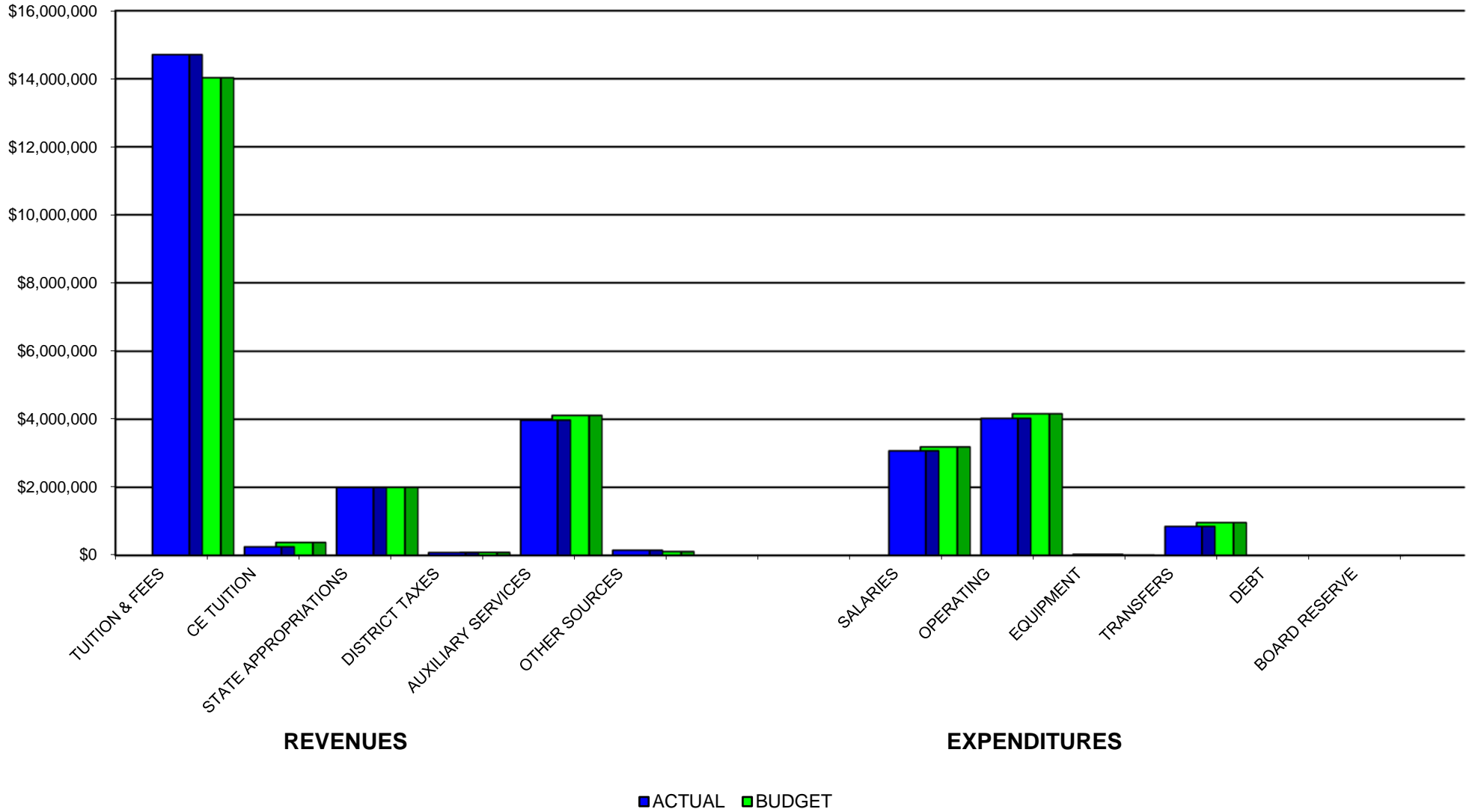




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
SEPTEMBER 30, 2016**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2017

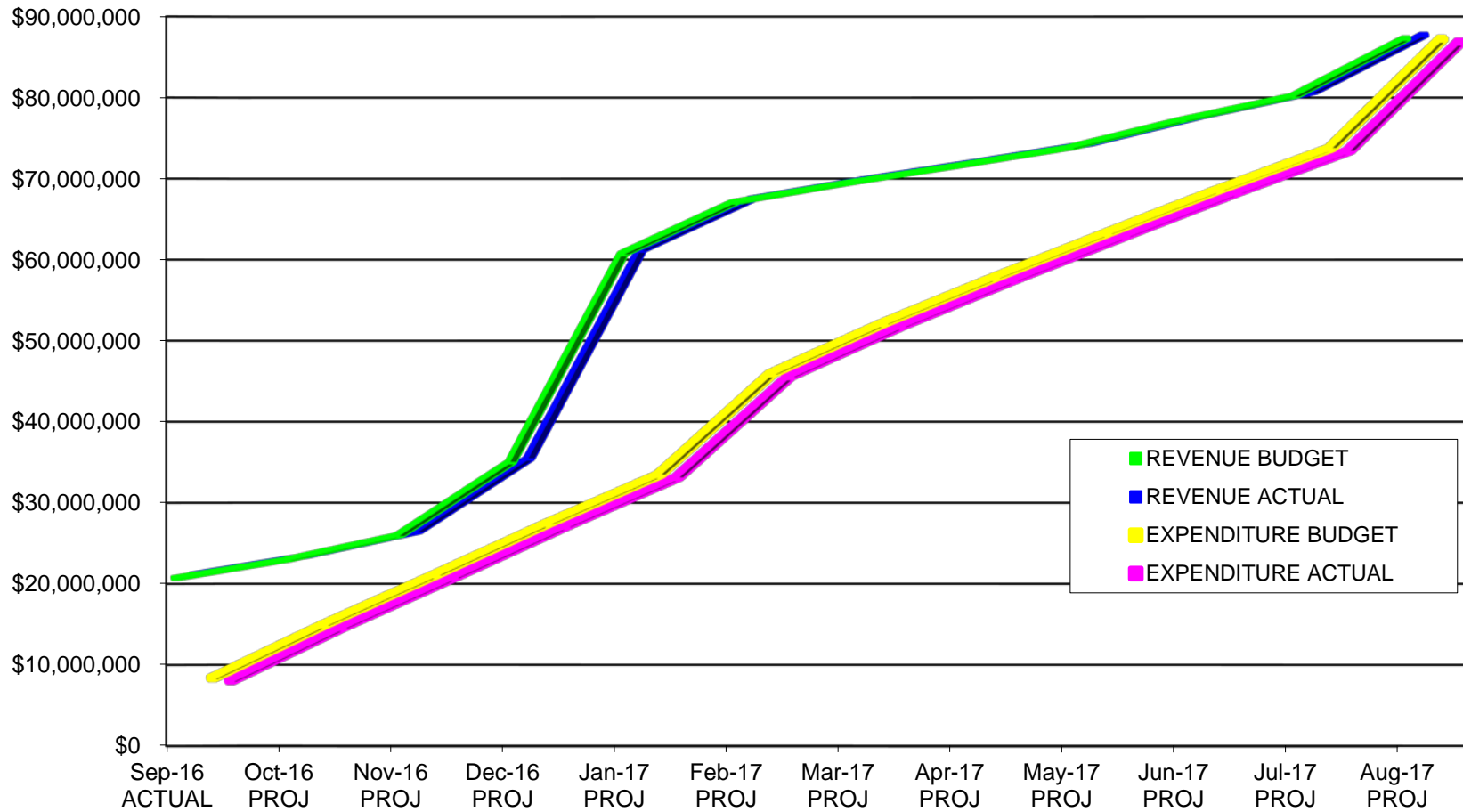
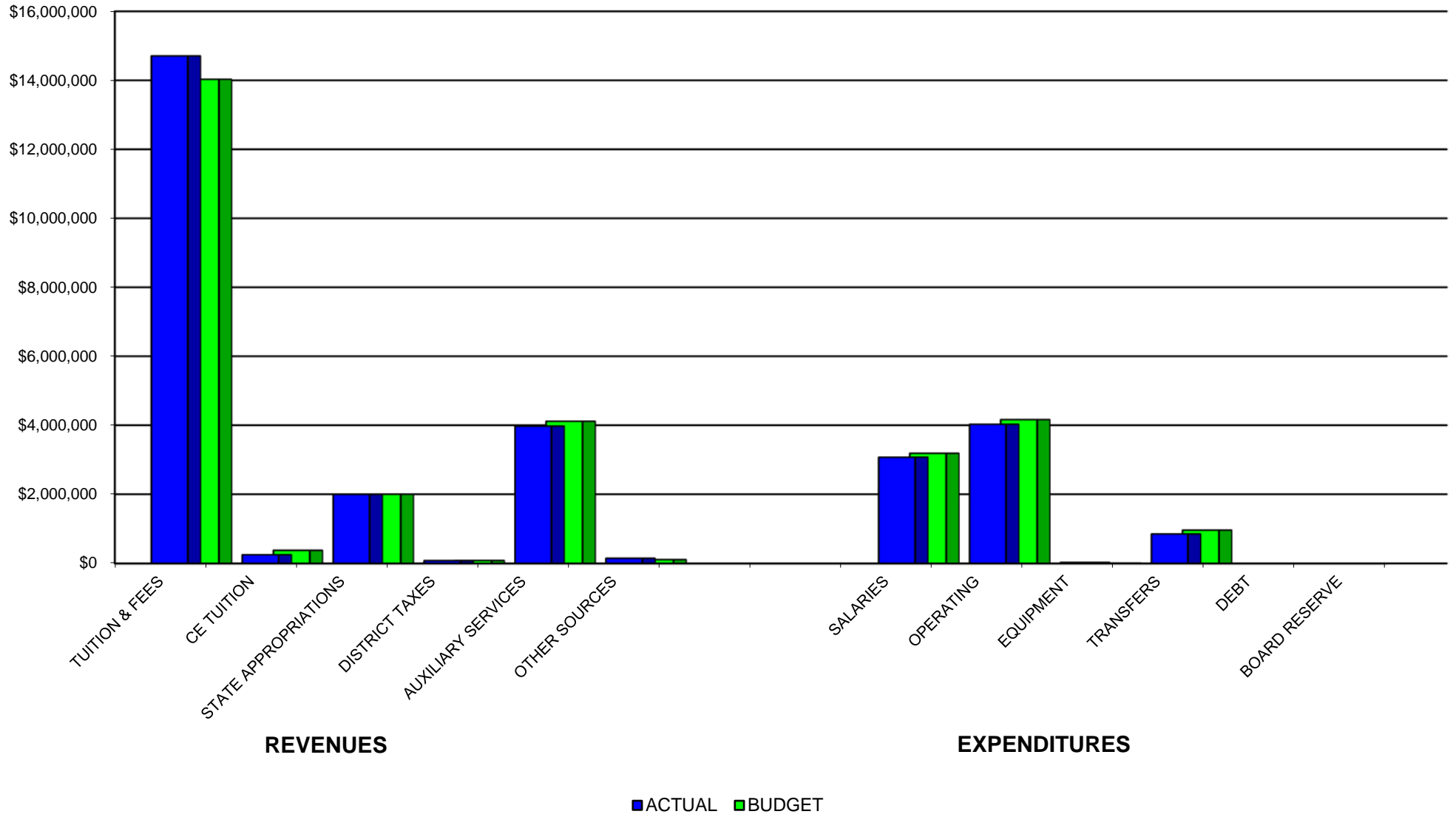


CHART 2

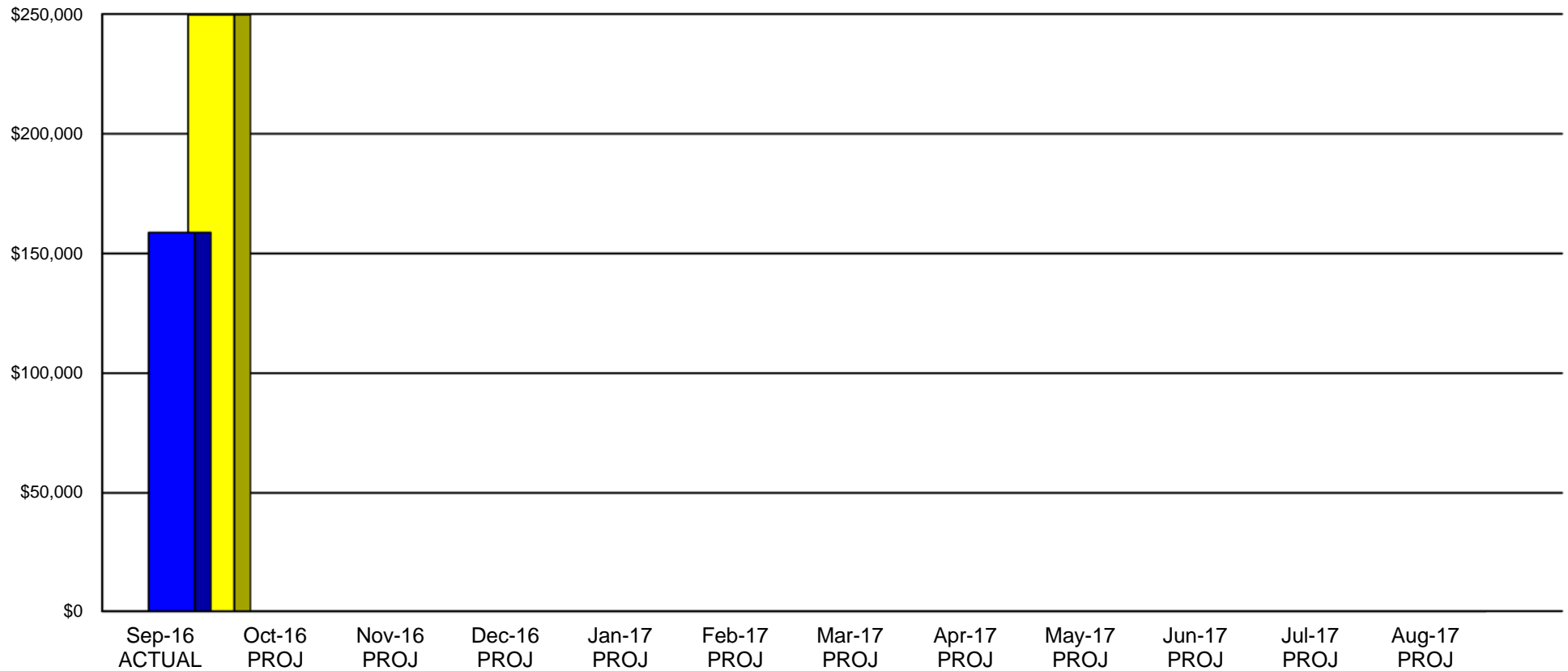


UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
SEPTEMBER 30, 2016





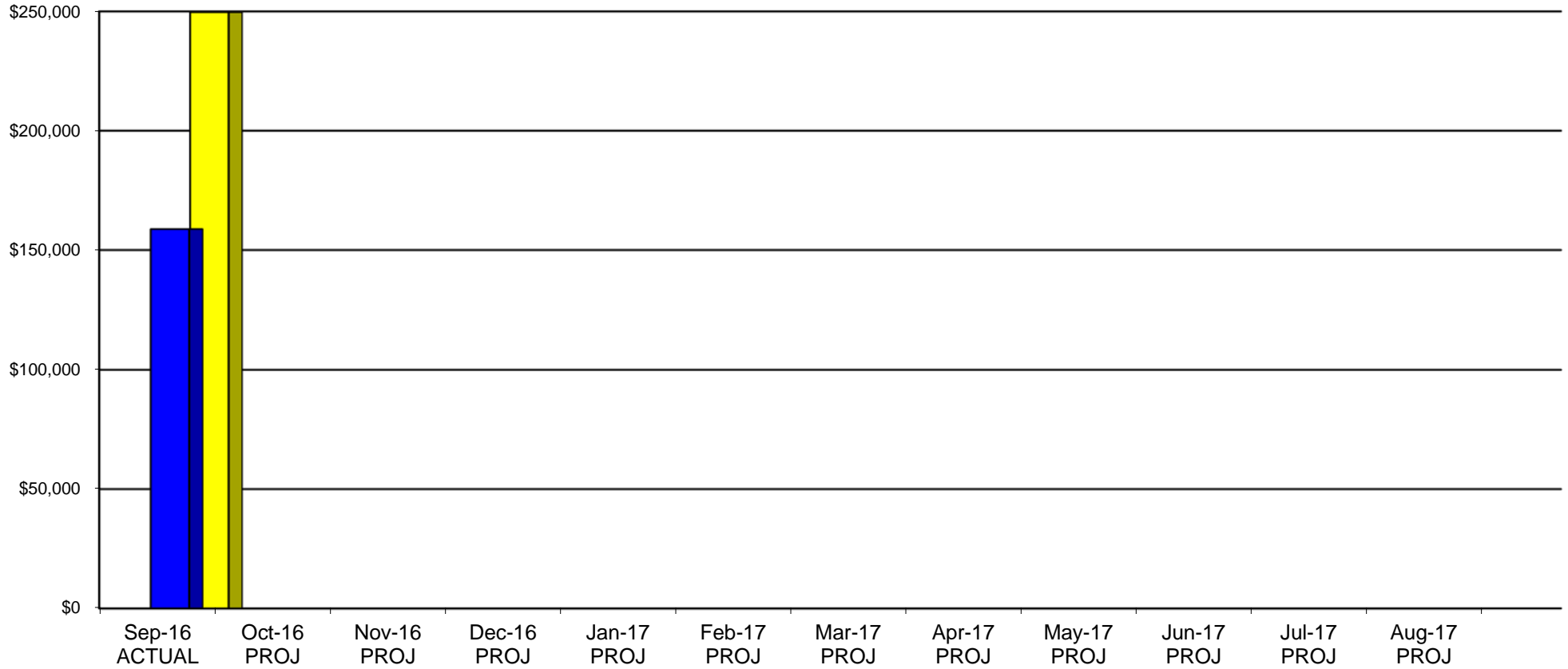
CONTINUING EDUCATION CUMULATIVE THROUGH SEPTEMBER 30, 2016



■ EXPENDITURES - ACTUAL ■ REVENUES - ACTUAL



CONTINUING EDUCATION
MONTH ONLY
SEPTEMBER 30, 2016



■ EXPENDITURES - ACTUAL ■ REVENUES - ACTUAL



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**
September 30, 2016
FY 2017

	LAST YEAR UNAUDITED	LAST YEAR AT 9/30/2015	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2017 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	32,163,829	14,084,579	1,562,962	15,647,541	15,647,541	-	32,786,583	47.7%	43.8%
WAIVERS AND EXEMPTIONS	(1,574,892)	(634,862)	(54,349)	(689,211)	(689,211)	-	-	0.0%	40.3%
R2T4 SCHOOL PORTION	(368,256)	(14,036)	14,036	-	-	-	-	0.0%	3.8%
STATE FUNDS	20,991,729	2,271,404	16,151	2,287,555	1,995,318	292,237	20,475,825	11.2%	10.8%
DISTRICT TAXES	22,807,025	80,488	(491)	79,997	79,997	-	23,482,681	0.3%	0.4%
FEDERAL GRANTS	23,455,850	8,390,458	(856,768)	7,533,690	6,089	7,527,601	21,622,387	34.8%	35.8%
STATE GRANTS	1,856,634	413,333	(83,554)	329,779	-	329,779	2,147,128	15.4%	22.3%
PRIVATE GIFTS	363,086	28,470	(12,081)	16,389	-	16,389	-	0.0%	7.8%
AUXILIARY SERVICES	8,384,010	4,127,150	(153,118)	3,974,032	3,974,032	-	8,358,250	47.5%	49.2%
OTHER SOURCES	1,205,114	121,717	22,330	144,047	144,047	-	1,089,455	13.2%	10.1%
TRANSFERS FROM OTHER FUNDS	2,731,184	-	-	-	-	-	4,990,219	0.0%	0.0%
TOTAL	112,015,313	28,868,701	455,118	29,323,819	21,157,813	8,166,006	114,952,528	25.5%	25.8%
EXPENDITURES BY FUNCTION									
INSTRUCTION	31,844,655	2,580,852	(65,598)	2,515,254	2,215,900	299,354	31,988,850	7.9%	8.1%
PUBLIC SERVICE	2,674,967	208,320	(185,112)	23,208	4,783	18,425	425,855	5.4%	7.8%
ACADEMIC SUPPORT	3,368,410	303,149	68,490	371,639	348,260	23,379	3,274,268	11.4%	9.0%
STUDENT SERVICES	7,892,011	792,861	98,059	890,920	773,517	117,403	7,613,445	11.7%	10.0%
INSTITUTIONAL SUPPORT	16,526,125	1,261,007	295,257	1,556,264	1,512,428	43,836	18,579,129	8.4%	7.6%
PHYSICAL PLANT	4,825,654	282,875	404,470	687,345	687,345	-	8,483,591	8.1%	5.9%
SCHOLARSHIPS	19,514,764	8,531,841	(656,185)	7,875,656	-	7,875,656	21,808,423	36.1%	43.7%
AUXILIARY SERVICES	8,568,670	1,592,764	(229,868)	1,362,896	1,362,896	-	8,601,551	15.8%	18.6%
TRANSFERS-DEBT SERVICE	12,215,059	-	-	-	-	-	12,076,816	0.0%	0.0%
TRANSFERS-OTHER	2,050,601	1,065,030	8,007	1,073,037	1,073,037	-	1,700,600	63.1%	51.9%
TRANSFERS TO RESERVES	400,000	-	-	-	-	-	400,000	0.0%	0.0%
TOTAL	109,880,916	16,618,699	(262,480)	16,356,219	7,978,166	8,378,053	114,952,528	14.2%	15.1%
NET INCREASE IN FUND BALANCE	2,134,397	12,250,002	717,598	12,967,600	13,179,647	(212,047)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
 September 30, 2016

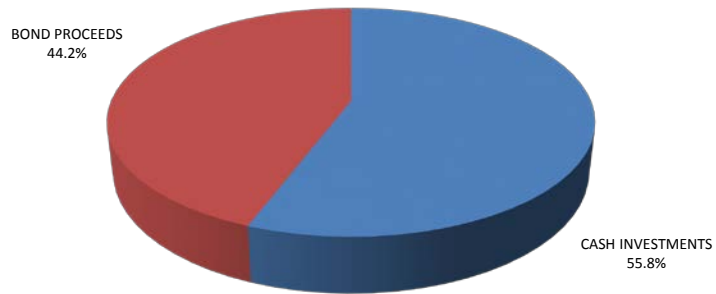
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE 9/1/2016	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE 09/30/16
CASH IN CHECKING ACCOUNTS	CASH		\$ 3,745,336	\$ -	\$ -	\$ -	\$ 3,844,197
PETTY CASH	CASH		\$ 5,400	\$ -	\$ -	\$ -	\$ 5,400
BOARD OF EDUCATION-MAIN	TEXPOOL	0.38%	\$ 3,623,529	\$ 2,333,465	\$ 739	\$ (3,001,678)	\$ 2,920,341
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.30%	\$ 1,965,649	\$ 6,234,243	\$ 890	\$ (6,062,558)	\$ 2,138,224
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.26%	\$ 2,184,554	\$ -	\$ 1,437	\$ -	\$ 2,184,554
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.41%	\$ 4,036,281	\$ -	\$ 1,321	\$ -	\$ 4,036,281
SOUTHSIDE MAINTENANCE NOTES, SERIES 2016	PREMIER CHK	0.30%	\$ -	\$ 10,000,000	\$ 740	\$ -	\$ 10,000,000
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.63%	\$ 402,042	\$ -	\$ 207	\$ -	\$ 402,249
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.38%	\$ 1,339,717	\$ -	\$ 418	\$ -	\$ 1,340,135
SERIES 2015 DEBT RESERVE FUND	CASH	0.63%	\$ 252,875	\$ 108	\$ 130	\$ (2,371)	\$ 250,742
TOTAL SHORT TERM FUNDS			\$ 17,555,384	\$ 18,567,817	\$ 5,882	\$ (9,066,607)	\$ 27,122,124
TOTAL INVESTMENTS ALL FUNDS			\$ 17,555,384	\$ 18,567,817	\$ 5,882	\$ (9,066,607)	\$ 27,122,124

COMPARATIVE DATA	10/18/2016
BARCLAYS AGGREGATE	2.05%
10 YEAR U.S. TREASURY BOND	1.74%
5 YEAR U.S. TREASURY BOND	1.22%
SOUTHSIDE BANK PREMIER CHECKING	0.23%
TEXPOOL	0.38%
CERTIFICATES OF DEPOSIT (90 DAY)	0.35%
90 DAY U.S. TREASURY BILL	0.34%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2016 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	TOTAL	VARIANCE	2017	2016
	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17			BUDGET	ACTUAL
															9/1/2016	UNAUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	25,900	0	0	0	0	0	0	0	0	0	0	0	25,900	(350,231)	376,131	290,740
CORPORATE NON-FUNDED	2,155	0	0	0	0	0	0	0	0	0	0	0	2,155	(35,553)	37,708	29,147
CORPORATE FEES NON-FUNDED	37,750	0	0	0	0	0	0	0	0	0	0	0	37,750	(355,326)	393,076	303,838
CORPORATE TRAIN FEES FUNDED	79,160	0	0	0	0	0	0	0	0	0	0	0	79,160	(698,576)	777,736	601,171
CE TUITION FUNDED	6,054	0	0	0	0	0	0	0	0	0	0	0	6,054	(255,037)	261,091	201,817
CE TUITION NON-FUNDED	11,146	0	0	0	0	0	0	0	0	0	0	0	11,146	(303,750)	314,896	243,407
CE FEES FUNDED	6,097	0	0	0	0	0	0	0	0	0	0	0	6,097	(179,142)	185,239	143,185
CE FEES NON-FUNDED	6,705	0	0	0	0	0	0	0	0	0	0	0	6,705	(409,159)	415,864	321,453
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	(15,524)	15,524	12,000
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	3,547	(3,547)	(2,742)
CE MISCELLANEOUS INCOME	1,512	0	0	0	0	0	0	0	0	0	0	0	1,512	(4,030)	5,542	4,284
CE - WAIVERS AND EXEMPTIONS	(238)	0	0	0	0	0	0	0	0	0	0	0	(238)	25,990	(26,228)	(20,273)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,441)	5,441	4,206
TABI RENT	7,502	0	0	0	0	0	0	0	0	0	0	0	7,502	(110,238)	117,740	91,010
RENT - RTDC	60	0	0	0	0	0	0	0	0	0	0	0	60	(1,602)	1,662	1,285
CORPORATE TESTING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LUMINANT ACADEMY	0	0	0	0	0	0	0	0	0	0	0	0	0	(55,888)	55,888	43,200
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,534)	5,534	4,278
TRUCKING REVENUE	65,875	0	0	0	0	0	0	0	0	0	0	0	65,875	(145,807)	211,682	163,625
	249,678	0	0	0	0	0	0	0	0	0	0	0	249,678	(2,901,301)	3,150,979	2,435,631
EXPENDITURES																
CE FACULTY	28,153	0	0	0	0	0	0	0	0	0	0	0	28,153	(631,782)	659,935	525,082
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	(264)	264	210
ADMINISTRATIVE SALARIES	40,296	0	0	0	0	0	0	0	0	0	0	0	40,296	(255,336)	295,632	235,222
SUPPORT STAFF	17,794	0	0	0	0	0	0	0	0	0	0	0	17,794	(199,509)	217,303	172,899
OTHER SALARIES	1,138	0	0	0	0	0	0	0	0	0	0	0	1,138	(31,249)	32,387	25,769
BENEFITS	6,532	0	0	0	0	0	0	0	0	0	0	0	6,532	(83,092)	89,624	71,310
CE CONTRACT INSTRUCTION	53,242	0	0	0	0	0	0	0	0	0	0	0	53,242	(1,444,497)	1,497,739	1,191,686
COPIER/TELEPHONE/POSTAGE	2,147	0	0	0	0	0	0	0	0	0	0	0	2,147	(32,901)	35,048	27,886
REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,377)	3,377	2,687
INSTR SUPPLIES	7,862	0	0	0	0	0	0	0	0	0	0	0	7,862	(91,644)	99,506	79,173
OTHER SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	0	0	(9,701)	9,701	7,719
TRAVEL	0	0	0	0	0	0	0	0	0	0	0	0	0	(36,257)	36,257	28,848
PROF DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(6,248)	6,248	4,971
ADVERTISING	350	0	0	0	0	0	0	0	0	0	0	0	350	(110,620)	110,970	88,294
SPECIAL EVENTS	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,096)	2,096	1,668
OTHER OPERATING	1,243	0	0	0	0	0	0	0	0	0	0	0	1,243	(41,939)	43,182	34,358
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(11,710)	11,710	9,316
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	158,757	0	0	0	0	0	0	0	0	0	0	0	158,757	(2,992,222)	3,150,979	2,507,098
NET REVENUE/EXPENSE	90,921	0	0	0	0	0	0	0	0	0	0	0	90,921	90,921	0	(71,467)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****



**FY 2017 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	PROJ	VARIANCE	2017	2016
	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17		BUDGET	ACTUAL
														9/1/2016	UNAUDITED
REVENUES															
CORPORATE TUITION FUNDED	25,900	0	0	0	0	0	0	0	0	0	0	0	(350,231)	376,131	290,740
CORPORATE TUITION NON-FUNDED	2,155	0	0	0	0	0	0	0	0	0	0	0	(35,553)	37,708	29,147
CORPORATE FEES NON-FUNDED	37,750	0	0	0	0	0	0	0	0	0	0	0	(355,326)	393,076	303,838
CORPORATE FEES FUNDED	79,160	0	0	0	0	0	0	0	0	0	0	0	(698,576)	777,736	601,171
CE TUITION FUNDED	6,054	0	0	0	0	0	0	0	0	0	0	0	(255,037)	261,091	201,817
CE TUITION NON-FUNDED	11,146	0	0	0	0	0	0	0	0	0	0	0	(303,750)	314,896	243,407
CE FEES FUNDED	6,097	0	0	0	0	0	0	0	0	0	0	0	(179,142)	185,239	143,185
CE FEES NON-FUNDED	6,705	0	0	0	0	0	0	0	0	0	0	0	(409,159)	415,864	321,453
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	(15,524)	15,524	12,000
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	3,547	(3,547)	(2,742)
CE MISCELLANEOUS INCOME	1,512	0	0	0	0	0	0	0	0	0	0	0	(4,030)	5,542	4,284
CE - WAIVERS AND EXEMPTIONS	(238)	0	0	0	0	0	0	0	0	0	0	0	25,990	(26,228)	(20,273)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	(5,441)	5,441	4,206
TABI RENT	7,502	0	0	0	0	0	0	0	0	0	0	0	(110,238)	117,740	91,010
RENT - RTDC	60	0	0	0	0	0	0	0	0	0	0	0	(1,602)	1,662	1,285
CHILDCARE CONFERENCE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LUMINANT ACADEMY	0	0	0	0	0	0	0	0	0	0	0	0	(55,888)	55,888	43,200
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(5,534)	5,534	4,278
TRUCKING REVENUE	65,875	0	0	0	0	0	0	0	0	0	0	0	(145,807)	211,682	163,625
	<u>249,678</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,901,301)</u>	<u>3,150,979</u>	<u>2,435,631</u>
EXPENDITURES															
CE FACULTY	28,153	0	0	0	0	0	0	0	0	0	0	0	(631,782)	659,935	525,082
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	(264)	264	210
ADMINISTRATIVE SALARIES	40,296	0	0	0	0	0	0	0	0	0	0	0	(255,336)	295,632	235,222
SUPPORT STAFF	17,794	0	0	0	0	0	0	0	0	0	0	0	(199,509)	217,303	172,899
OTHER SALARIES	1,138	0	0	0	0	0	0	0	0	0	0	0	(31,249)	32,387	25,769
BENEFITS	6,532	0	0	0	0	0	0	0	0	0	0	0	(83,092)	89,624	71,310
CE CONTRACT INSTRUCTION	53,242	0	0	0	0	0	0	0	0	0	0	0	(1,444,497)	1,497,739	1,191,686
COPIER/TELEPHONE/POSTAGE	2,147	0	0	0	0	0	0	0	0	0	0	0	(32,901)	35,048	27,886
REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	(3,377)	3,377	2,687
INSTR SUPPLIES	7,862	0	0	0	0	0	0	0	0	0	0	0	(91,644)	99,506	79,173
OTHER SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	0	(9,701)	9,701	7,719
TRAVEL	0	0	0	0	0	0	0	0	0	0	0	0	(36,257)	36,257	28,848
PROF DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(6,248)	6,248	4,971
ADVERTISING	350	0	0	0	0	0	0	0	0	0	0	0	(110,620)	110,970	88,294
SPECIAL EVENTS	0	0	0	0	0	0	0	0	0	0	0	0	(2,096)	2,096	1,668
OTHER OPERATING	1,243	0	0	0	0	0	0	0	0	0	0	0	(41,939)	43,182	34,358
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(11,710)	11,710	9,316
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>158,757</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,992,222)</u>	<u>3,150,979</u>	<u>2,507,098</u>
NET REVENUE/EXPENSE	<u>90,921</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>90,921</u>	<u>0</u>	<u>(71,467)</u>

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****