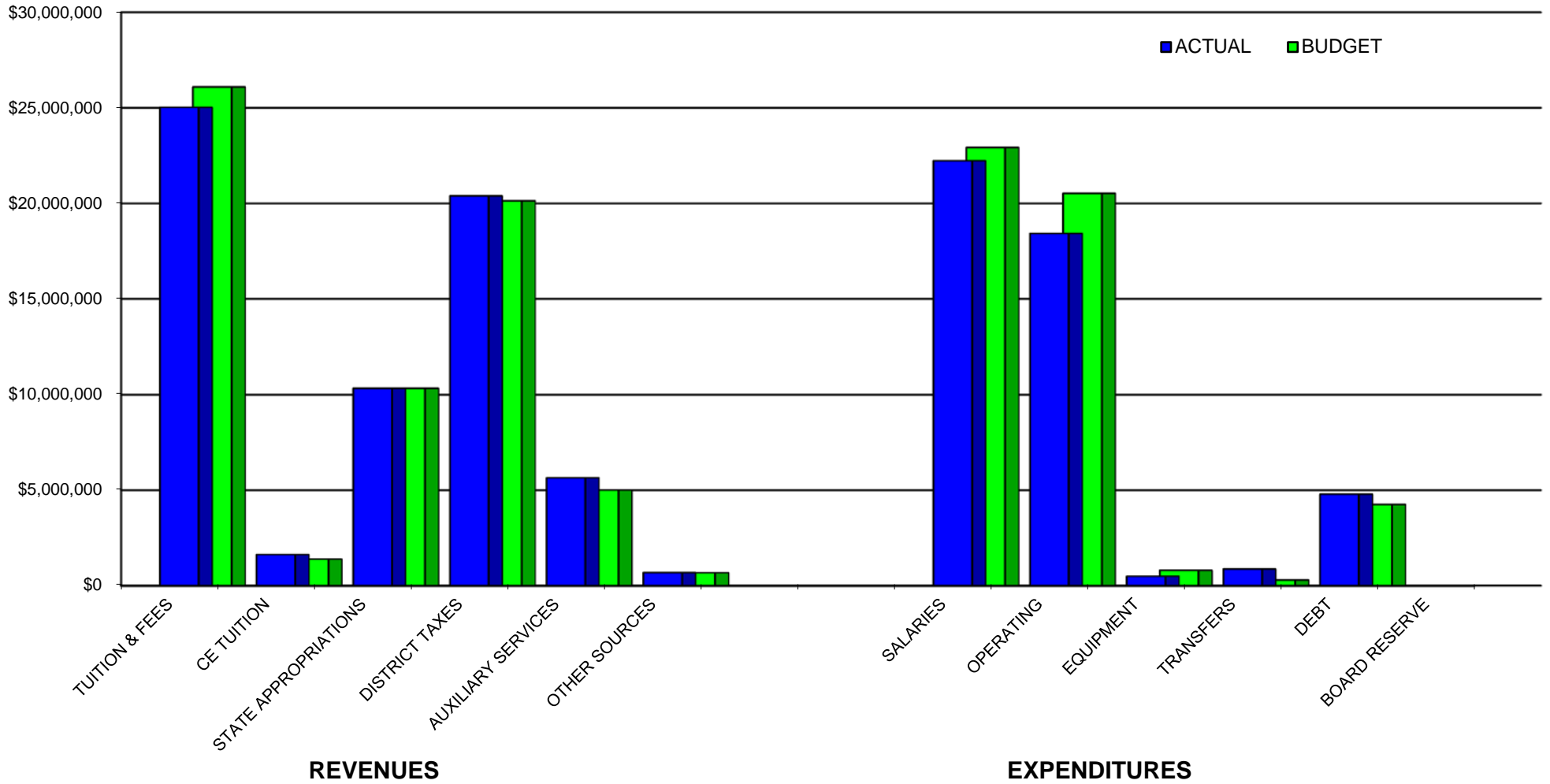
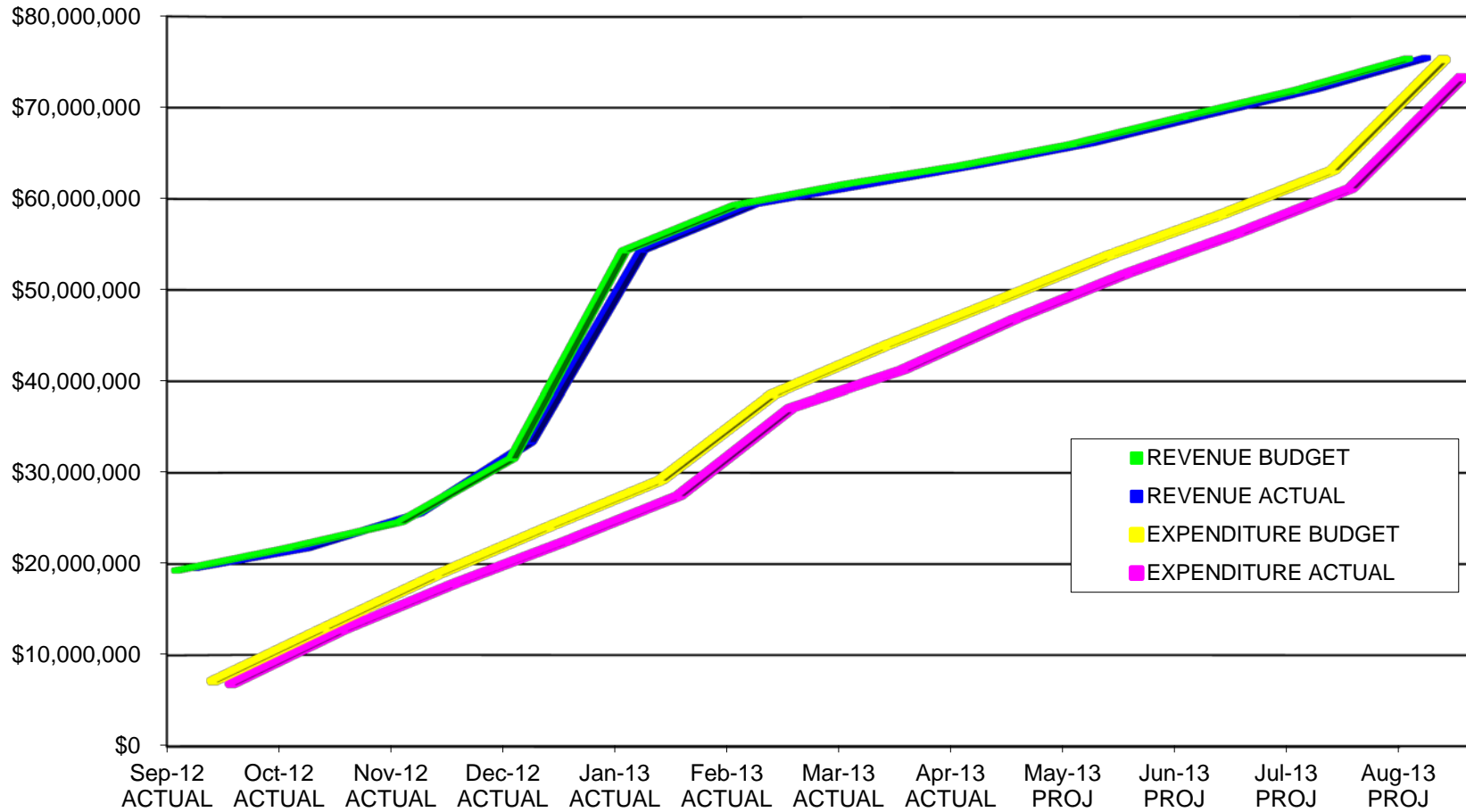


**UNRESTRICTED FUNDS  
ACTUAL VS. BUDGET  
CUMULATIVE THROUGH  
APRIL 30, 2013**

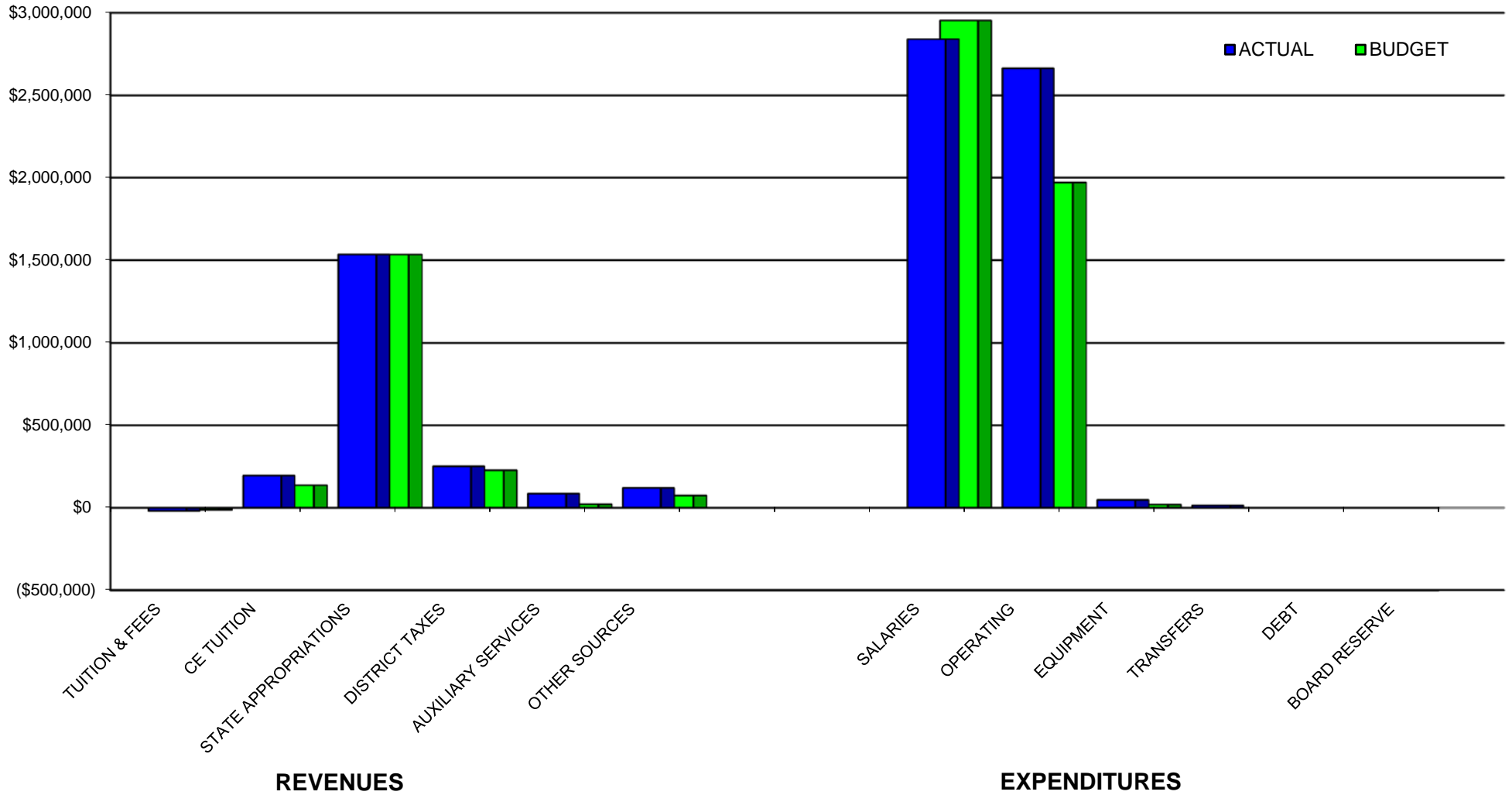


**ACTUAL VERSUS BUDGET  
REVENUES AND EXPENDITURES  
FOR FY 2013**



**CHART 2**

**UNRESTRICTED FUNDS  
ACTUAL VS. BUDGET  
MONTH ONLY  
APRIL 30, 2013**





**TYLER JUNIOR COLLEGE  
BALANCE SHEET ALL FUNDS  
April 30, 2013**

|  | LAST<br>YEAR<br>AUDITED  | LAST<br>YEAR AT<br>4/30/2012 | CHANGE          | CURRENT<br>TOTAL<br>ALL FUNDS          | CURRENT<br>UNRESTR.<br>FUNDS | CURRENT<br>RESTRICTED<br>FUNDS | LOAN<br>FUNDS  | PLANT<br>FUNDS   | AGENCY<br>FUNDS |
|--|--------------------------|------------------------------|-----------------|--|------------------------------|--------------------------------|----------------|------------------|-----------------|
| <b>ASSETS</b>                                      |                          |                              |                 |  |                              |                                |                |                  |                 |
| CASH AND CASH EQUIVALENTS                          | 23,882,130               | 27,992,825                   | 29,959,302      | <b>57,952,127</b>                      | 19,476,162                   | 726,578                        | 1,671,225      | 35,085,339       | 992,823         |
| LONG TERM INVESTMENTS                              | 514,760                  | 537,838                      | (32,247)        | <b>505,591</b>                         | 505,591                      | -                              | -              | -                | -               |
| ACCOUNTS RECEIVABLE                                | 13,396,067               | 10,123,081                   | (3,387,920)     | <b>6,735,161</b>                       | 5,670,559                    | 804,370                        | 13,229         | 140,740          | 106,263         |
| DELINQUENT TAXES RECEIVABLE                        | 564,886                  | 572,556                      | (7,395)         | <b>565,161</b>                         | 564,886                      | -                              | -              | -                | 275             |
| PREPAID & DEFERRED ITEMS                           | 466,693                  | 401,267                      | (40,824)        | <b>360,443</b>                         | -                            | -                              | -              | 360,443          | -               |
| CONSTRUCTION IN PROGRESS                           | 1,720,544                | 19,965,605                   | (18,245,061)    | <b>1,720,544</b>                       | -                            | -                              | -              | 1,720,544        | -               |
| PROPERTY/PLANT/EQUIPMENT<br>DUE FROM OTHER FUNDS   | 131,850,370<br>8,817,060 | 115,559,944<br>8,817,060     | 16,290,426<br>- | <b>131,850,370</b><br><b>8,817,060</b> | -<br>6,012,626               | -<br>106,936                   | -<br>2,697,423 | 131,850,370<br>- | -<br>75         |
|  | 181,212,510              | 183,970,176                  | 24,536,281      | <b>208,506,457</b>                     | 32,229,824                   | 1,637,884                      | 4,381,877      | 169,157,436      | 1,099,436       |
| <b>LIABILITIES</b>                                 |                          |                              |                 |  |                              |                                |                |                  |                 |
| ACCOUNTS PAYABLE                                   | 2,335,301                | 851,838                      | 365,369         | <b>1,217,207</b>                       | 1,073,257                    | 143,910                        | -              | -                | 40              |
| ACCRUED LIABILITIES                                | 260,498                  | 238,725                      | (15,726)        | <b>222,999</b>                         | 112,500                      | -                              | -              | 110,499          | -               |
| FUNDS HELD FOR OTHERS                              | 1,059,267                | 1,044,852                    | 55,444          | <b>1,100,296</b>                       | (100)                        | 1,000                          | -              | -                | 1,099,396       |
| BONDS PAYABLE                                      | 58,660,052               | 62,060,731                   | 18,247,107      | <b>80,307,838</b>                      | -                            | -                              | -              | 80,307,838       | -               |
| CAPITAL LEASES PAYABLE                             | -                        | 39,932                       | (39,932)        | -                                      | -                            | -                              | -              | -                | -               |
| ENERGY NOTE PAYABLE                                | 1,893,572                | 2,074,985                    | (554,206)       | <b>1,520,779</b>                       | -                            | -                              | -              | 1,520,779        | -               |
| SKILLS CENTER NOTE PAYABLE                         | 332,640                  | 332,640                      | -               | <b>332,640</b>                         | -                            | -                              | -              | 332,640          | -               |
| DEFERRED REVENUES                                  | 17,113,812               | 5,623,127                    | (831,897)       | <b>4,791,230</b>                       | 4,529,275                    | 240,000                        | -              | 21,955           | -               |
| ACCRUED COMPENSABLE ABSENCES<br>DUE TO OTHER FUNDS | 1,620,434<br>8,817,060   | 1,710,930<br>8,817,060       | (90,496)<br>-   | <b>1,620,434</b><br><b>8,817,060</b>   | 1,620,434<br>2,781,618       | -<br>100,567                   | -<br>5,934,875 | -<br>-           | -<br>-          |
|  | 92,092,636               | 82,794,820                   | 17,135,663      | <b>99,930,483</b>                      | 10,116,984                   | 485,477                        | 5,934,875      | 82,293,711       | 1,099,436       |
| <b>FUND BALANCES</b>                               |                          |                              |                 |  |                              |                                |                |                  |                 |
| FUND BALANCES                                      | 58,995,235               | 58,995,235                   | 6,261,835       | <b>65,257,070</b>                      | 5,207,662                    | 439,074                        | (1,552,998)    | 61,163,332       | -               |
| CHANGE IN FUND BALANCES                            | 6,261,834                | 18,317,316                   | 1,138,783       | <b>19,456,099</b>                      | 16,905,178                   | 713,333                        | -              | 1,837,588        | -               |
| CONTRIBUTED CAPITAL                                | 250,000                  | 250,000                      | -               | <b>250,000</b>                         | -                            | -                              | -              | 250,000          | -               |
| NET INVESTMENT IN PLANT                            | 23,612,805               | 23,612,805                   | -               | <b>23,612,805</b>                      | -                            | -                              | -              | 23,612,805       | -               |
|  | 89,119,874               | 101,175,356                  | 7,400,618       | <b>108,575,974</b>                     | 22,112,840                   | 1,152,407                      | (1,552,998)    | 86,863,725       | -               |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>         | 181,212,510              | 183,970,176                  | 24,536,281      | <b>208,506,457</b>                     | 32,229,824                   | 1,637,884                      | 4,381,877      | 169,157,436      | 1,099,436       |



**STATEMENT OF CURRENT FUNDS REVENUES,  
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**  
April 30, 2013  
FY 2013

|                                     | LAST<br>YEAR<br>AUDITED | LAST<br>YEAR AT<br>4/30/2012 | OVER/<br>(UNDER)   | CURRENT<br>TOTAL  | CURRENT<br>UNRESTRICTED | CURRENT<br>RESTRICTED | 2013<br>BUDGET     | CURRENT<br>% OF<br>BUDGET | LAST<br>YEAR %<br>ACTUAL |
|-------------------------------------|-------------------------|------------------------------|--------------------|-------------------|-------------------------|-----------------------|--------------------|---------------------------|--------------------------|
| <b>REVENUES BY SOURCE</b>           |                         |                              |                    |                   |                         |                       |                    |                           |                          |
| TUITION AND FEES                    | 30,201,266              | 27,647,738                   | (991,708)          | <b>26,656,030</b> | 26,656,030              | -                     | 29,900,706         | 89.1%                     | 91.5%                    |
| STATE FUNDS                         | 21,097,528              | 13,207,924                   | (547,674)          | <b>12,660,250</b> | 10,341,525              | 2,318,725             | 19,676,085         | 64.3%                     | 62.6%                    |
| DISTRICT TAXES                      | 18,937,231              | 18,337,760                   | 2,051,937          | <b>20,389,697</b> | 20,389,697              | -                     | 20,796,978         | 98.0%                     | 96.8%                    |
| FEDERAL GRANTS                      | 23,354,539              | 22,558,024                   | (1,828,679)        | <b>20,729,345</b> | 62,913                  | 20,666,432            | 24,003,744         | 86.4%                     | 96.6%                    |
| STATE GRANTS                        | 1,377,459               | 1,347,897                    | 648,158            | <b>1,996,055</b>  | -                       | 1,996,055             | 1,024,893          | 194.8%                    | 97.9%                    |
| PRIVATE GIFTS                       | 326,272                 | 175,385                      | 27,026             | <b>202,411</b>    | -                       | 202,411               | -                  | 0.0%                      | 53.8%                    |
| AUXILIARY SERVICES                  | 5,499,567               | 5,269,904                    | 381,372            | <b>5,651,276</b>  | 5,651,276               | -                     | 5,230,263          | 108.0%                    | 95.8%                    |
| OTHER SOURCES                       | 947,920                 | 628,787                      | (1,967)            | <b>626,820</b>    | 626,820                 | -                     | 1,000,000          | 62.7%                     | 66.3%                    |
| TRANSFERS FROM OTHER FUNDS          | 2,368,494               | -                            | -                  | -                 | -                       | -                     | 1,991,419          | 0.0%                      | 0.0%                     |
| <b>TOTAL</b>                        | <b>104,110,276</b>      | <b>89,173,419</b>            | <b>(261,535)</b>   | <b>88,911,884</b> | <b>63,728,261</b>       | <b>25,183,623</b>     | <b>103,624,088</b> | <b>85.8%</b>              | <b>85.7%</b>             |
| <b>EXPENDITURES BY FUNCTION</b>     |                         |                              |                    |                   |                         |                       |                    |                           |                          |
| INSTRUCTION                         | 28,580,581              | 19,198,074                   | 82,967             | <b>19,281,041</b> | 17,190,662              | 2,090,379             | 27,968,300         | 68.9%                     | 67.2%                    |
| PUBLIC SERVICE                      | 1,342,034               | 944,220                      | (183,793)          | <b>760,427</b>    | 35,620                  | 724,807               | 1,037,851          | 73.3%                     | 70.4%                    |
| ACADEMIC SUPPORT                    | 2,800,435               | 1,782,641                    | 462,759            | <b>2,245,400</b>  | 2,040,783               | 204,617               | 2,325,219          | 96.6%                     | 63.7%                    |
| STUDENT SERVICES                    | 7,916,530               | 5,978,480                    | (770,388)          | <b>5,208,092</b>  | 3,734,313               | 1,473,779             | 7,783,857          | 66.9%                     | 75.5%                    |
| INSTITUTIONAL SUPPORT               | 13,015,153              | 9,234,689                    | 1,401,235          | <b>10,635,924</b> | 10,314,444              | 321,480               | 15,494,860         | 68.6%                     | 71.0%                    |
| PHYSICAL PLANT                      | 5,599,539               | 4,028,514                    | (844,351)          | <b>3,184,163</b>  | 3,184,163               | -                     | 8,215,475          | 38.8%                     | 71.9%                    |
| SCHOLARSHIPS                        | 22,256,981              | 21,992,432                   | (2,337,204)        | <b>19,655,228</b> | -                       | 19,655,228            | 23,289,401         | 84.4%                     | 98.8%                    |
| AUXILIARY SERVICES                  | 5,829,792               | 4,434,440                    | (231,803)          | <b>4,202,637</b>  | 4,202,637               | -                     | 7,033,795          | 59.7%                     | 76.1%                    |
| TRANSFERS-DEBT SERVICE              | 8,135,132               | 3,511,563                    | 1,286,165          | <b>4,797,728</b>  | 4,797,728               | -                     | 9,550,330          | 50.2%                     | 43.2%                    |
| TRANSFERS-OTHER                     | 8,170,404               | 1,314,199                    | 8,534              | <b>1,322,733</b>  | 1,322,733               | -                     | 525,000            | 251.9%                    | 16.1%                    |
| TRANSFERS TO RESERVES               | -                       | -                            | -                  | -                 | -                       | -                     | 400,000            | 0.0%                      | -                        |
| <b>TOTAL</b>                        | <b>103,646,581</b>      | <b>72,419,252</b>            | <b>(1,125,879)</b> | <b>71,293,373</b> | <b>46,823,083</b>       | <b>24,470,290</b>     | <b>103,624,088</b> | <b>68.8%</b>              | <b>69.9%</b>             |
| <b>NET INCREASE IN FUND BALANCE</b> | <b>463,695</b>          | <b>16,754,167</b>            | <b>864,344</b>     | <b>17,618,511</b> | <b>16,905,178</b>       | <b>713,333</b>        | <b>-</b>           |                           |                          |



**TYLER JUNIOR COLLEGE**  
**REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES**  
**April 30, 2013**

**CASH & SHORT TERM INVESTMENTS**

|   | INVESTMENT TYPE | YIELD | MARKET VALUE 9/1/2012 | DEPOSITS YTD          | INTEREST YTD      | WITHDRAWALS YTD        | MARKET VALUE 04/30/13 |
|---|-----------------|-------|-----------------------|-----------------------|-------------------|------------------------|-----------------------|
| CASH IN CHECKING ACCOUNTS                   | CASH            |       | \$ 1,787,333          | \$ -                  | \$ -              | \$ -                   | \$ 4,953,851          |
| PETTY CASH                                  | CASH            |       | \$ 5,400              | \$ -                  | \$ -              | \$ -                   | \$ 5,400              |
| BOARD OF EDUCATION-MAIN                     | TEXPOOL         | 0.06% | \$ 3,041,484          | \$ 13,802,413         | \$ 3,668          | \$ (13,094,745)        | \$ 3,752,820          |
| SOUTHSIDE INVESTMENT ACCOUNT                | MONEY MKT       | 0.50% | \$ 12,261,181         | \$ 65,967,374         | \$ 47,113         | \$ (59,973,732)        | \$ 18,301,936         |
| CITIZENS 1ST INVESTMENT ACCOUNT             | CASH            | 0.30% | \$ 2,159,376          | \$ -                  | \$ 6,522          | \$ -                   | \$ 2,165,898          |
| CITIZENS 1ST MONEY MARKET ACCOUNT           | MONEY MKT       | 0.11% | \$ 4,015,013          | \$ -                  | \$ 3,967          | \$ -                   | \$ 4,018,980          |
| RESERVE FUND                                | TEXPOOL         | 0.06% | \$ 612,343            | \$ -                  | \$ 165            | \$ (612,508)           | \$ (0)                |
| SOUTHSIDE NHS BUILDING CONSTRUCTION ACCOUNT | CASH            |       | \$ -                  | \$ 1,147,786          | \$ -              | \$ (1,000,069)         | \$ 147,717            |
| SOUTHSIDE NHS BUILDING INVESTMENT ACCOUNT   | MONEY MKT       | 0.36% | \$ -                  | \$ 24,700,000         | \$ 55,526         | \$ (150,000)           | \$ 24,605,526         |
| <b>TOTAL SHORT TERM FUNDS</b>               |                 |       | <b>\$ 23,882,130</b>  | <b>\$ 105,617,573</b> | <b>\$ 116,961</b> | <b>\$ (74,831,055)</b> | <b>\$ 57,952,127</b>  |

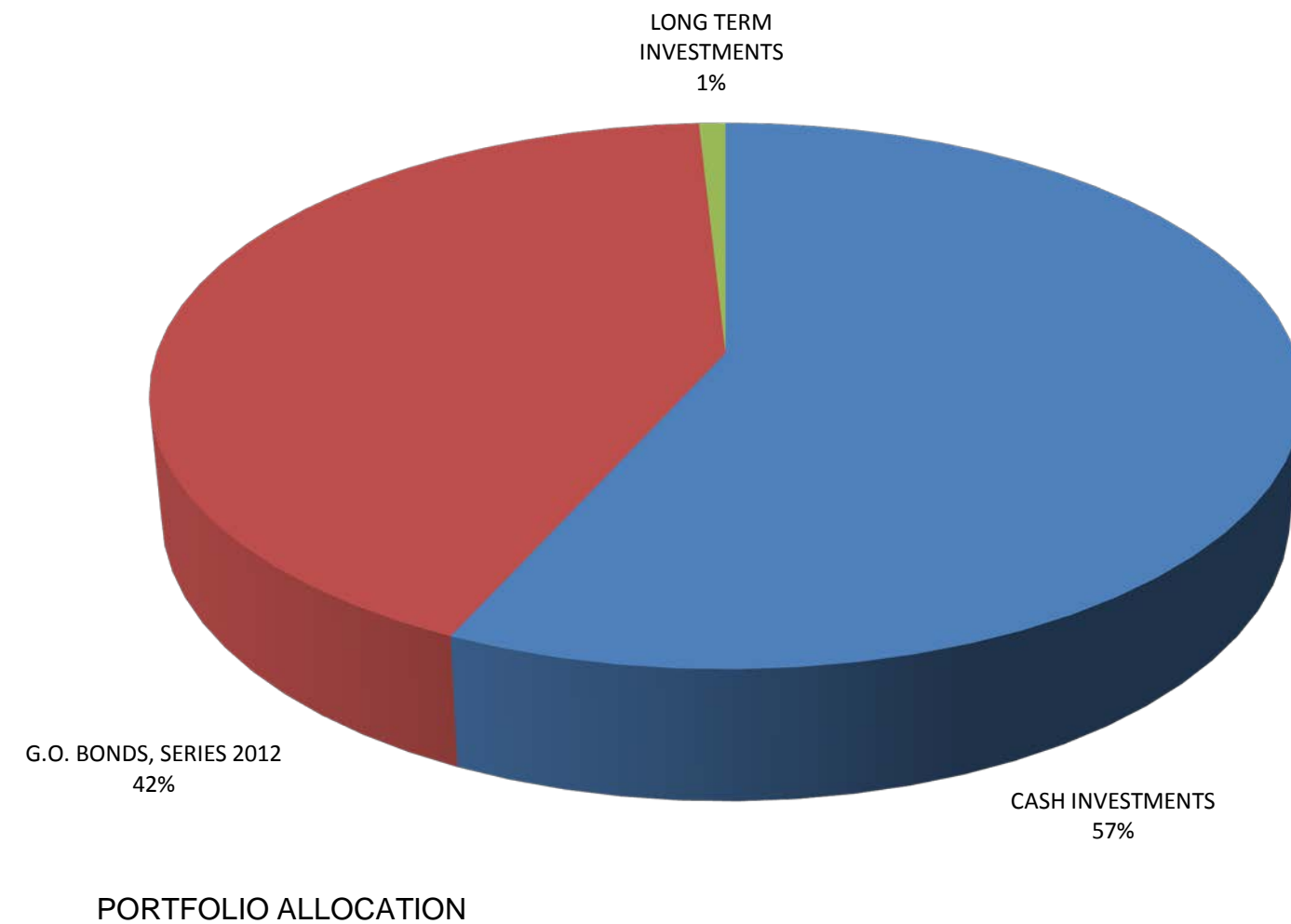
| LONG TERM INVESTMENTS               | COUPON | MATURITY | YTM   | FACE VALUE 9/1/2012  | PURCHASES             | INTEREST EARNED   | RETURN OF PRINCIPAL  | MARKET VALUE 4/30/2013 | + OR (-) FACE VALUE |
|-------------------------------------|--------|----------|-------|----------------------|-----------------------|-------------------|----------------------|------------------------|---------------------|
| GE CORPORATE BOND (Aa2 / AA+ rated) | 4.80%  | 5/1/2013 | 1.20% | \$ 500,000           | \$ -                  | \$ -              | \$ -                 | \$ 507,354             | \$ (1,763)          |
| <b>TOTAL LONG TERM INVESTMENTS</b>  |        |          |       | <b>\$ 500,000</b>    | <b>\$ -</b>           | <b>\$ -</b>       | <b>\$ -</b>          | <b>\$ 507,354</b>      | <b>\$ (1,763)</b>   |
| <b>TOTAL INVESTMENTS ALL FUNDS</b>  |        |          |       | <b>\$ 24,382,130</b> | <b>\$ 105,617,573</b> | <b>\$ 116,961</b> | <b>\$ 74,831,055</b> | <b>\$ 58,457,718</b>   |                     |

| COMPARATIVE DATA                 | 5/21/2013    |
|----------------------------------|--------------|
| BARCLAYS AGGREGATE               | 1.93%        |
| 10 YEAR U.S. TREASURY BOND       | 2.07%        |
| 5 YEAR U.S. TREASURY BOND        | 0.93%        |
| SOUTHSIDE BANK PREMIER CHECKING  | 0.22%        |
| <b>TEXPOOL</b>                   | <b>0.06%</b> |
| CERTIFICATES OF DEPOSIT (90 DAY) | 0.15%        |
| 90 DAY U.S. TREASURY BILL        | 0.04%        |

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VICE PRESIDENT BUSINESS AFFAIRS, CFO







FY 2013 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY

Table with columns for months (Actual Sep-12 to Actual Apr-13, Proj May-13 to Proj Aug-13), Total, Variance, 2013 Budget, and 2012 Actual. Rows include Revenues (Tuition, Fees, State Contracts, District Taxes, Maintenance Tax Notes, Federal Grants, Auxiliary Services, Other Sources, Transfers) and Expenditures (Faculty Salaries, Part Time Faculty, CE Faculty, Faculty Substitution, Faculty Overloads, Summer Faculty, Student Wages, Administrative Salaries, Support Staff, Other Salaries, Benefits, CE Contract Instruction, Copier/Telephone/Postage, Property Insurance, Repairs, Instr Supplies, Other Supplies, Travel, Prof Development, Utilities, Performance Grants, Tax Collection, Advertising, Special Events, Housing Meals, TPEG Grants, Other Operating, Equipment, Transfers, Debt Service, Board Reserve). Summary rows include Net Revenue/Expense, Beginning Balance, and Ending Fund Balance.

