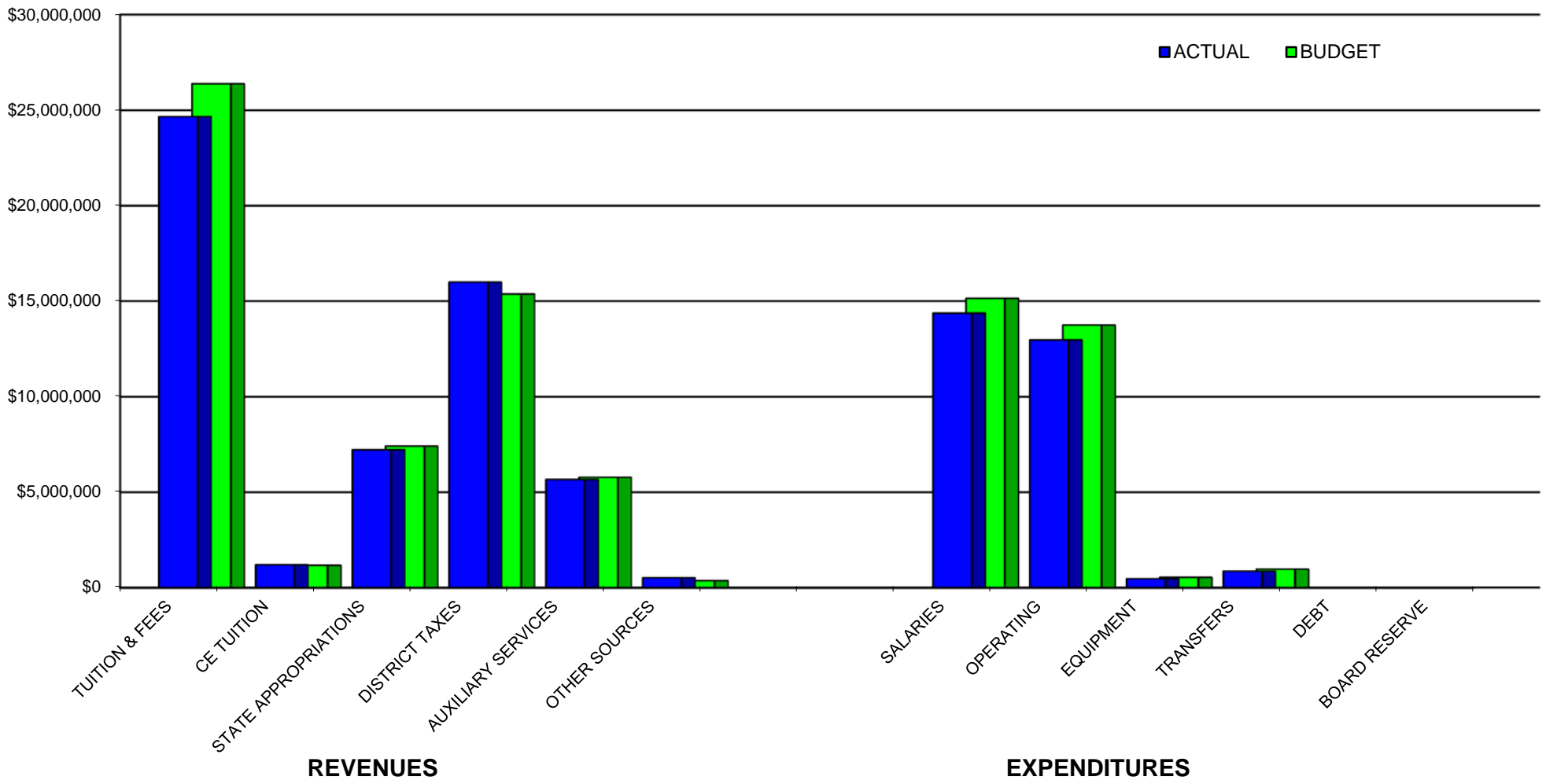


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
JANUARY 31, 2014**



**ACTUAL VERSUS BUDGET
REVENUES AND EXPENDITURES
FOR FY 2014**

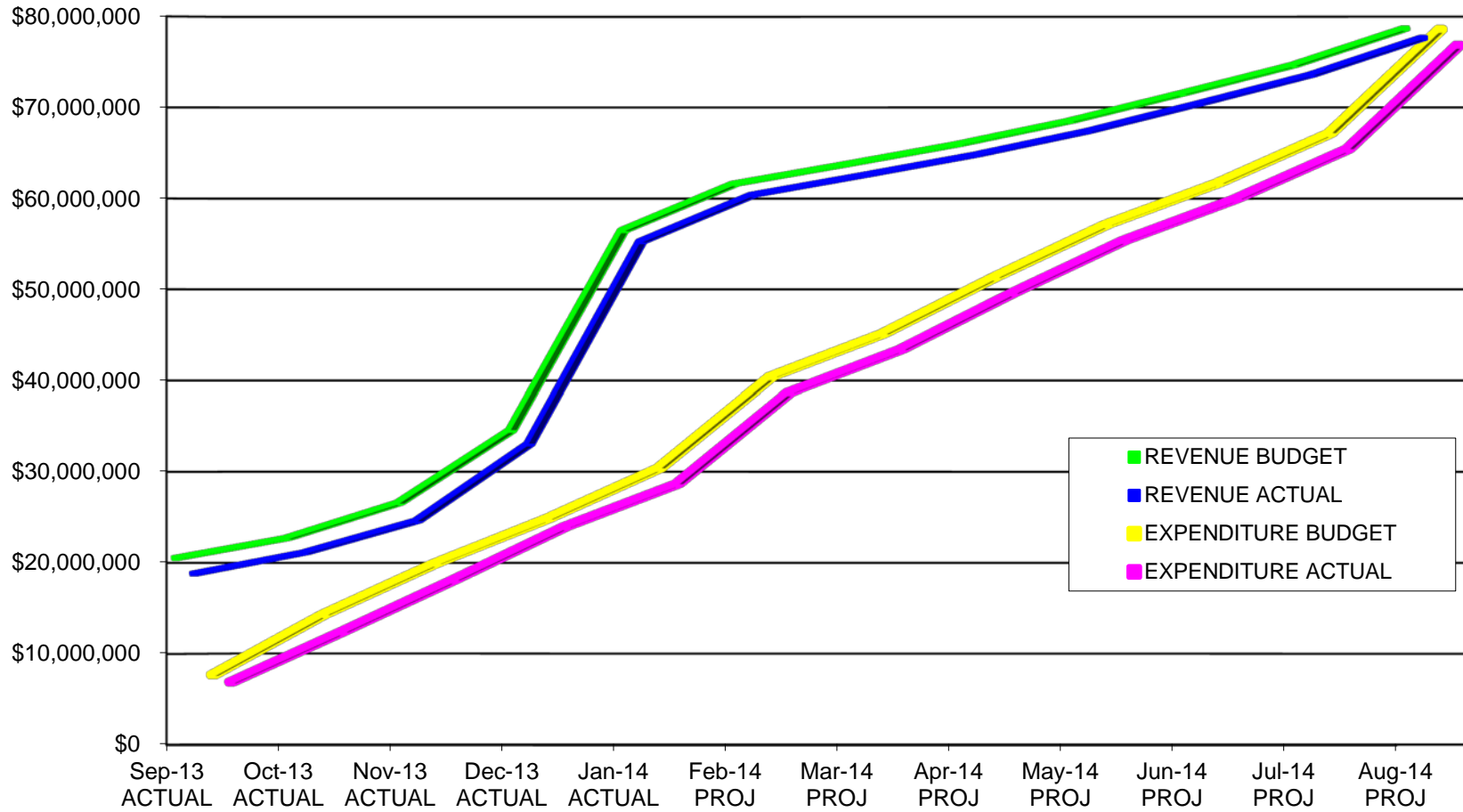
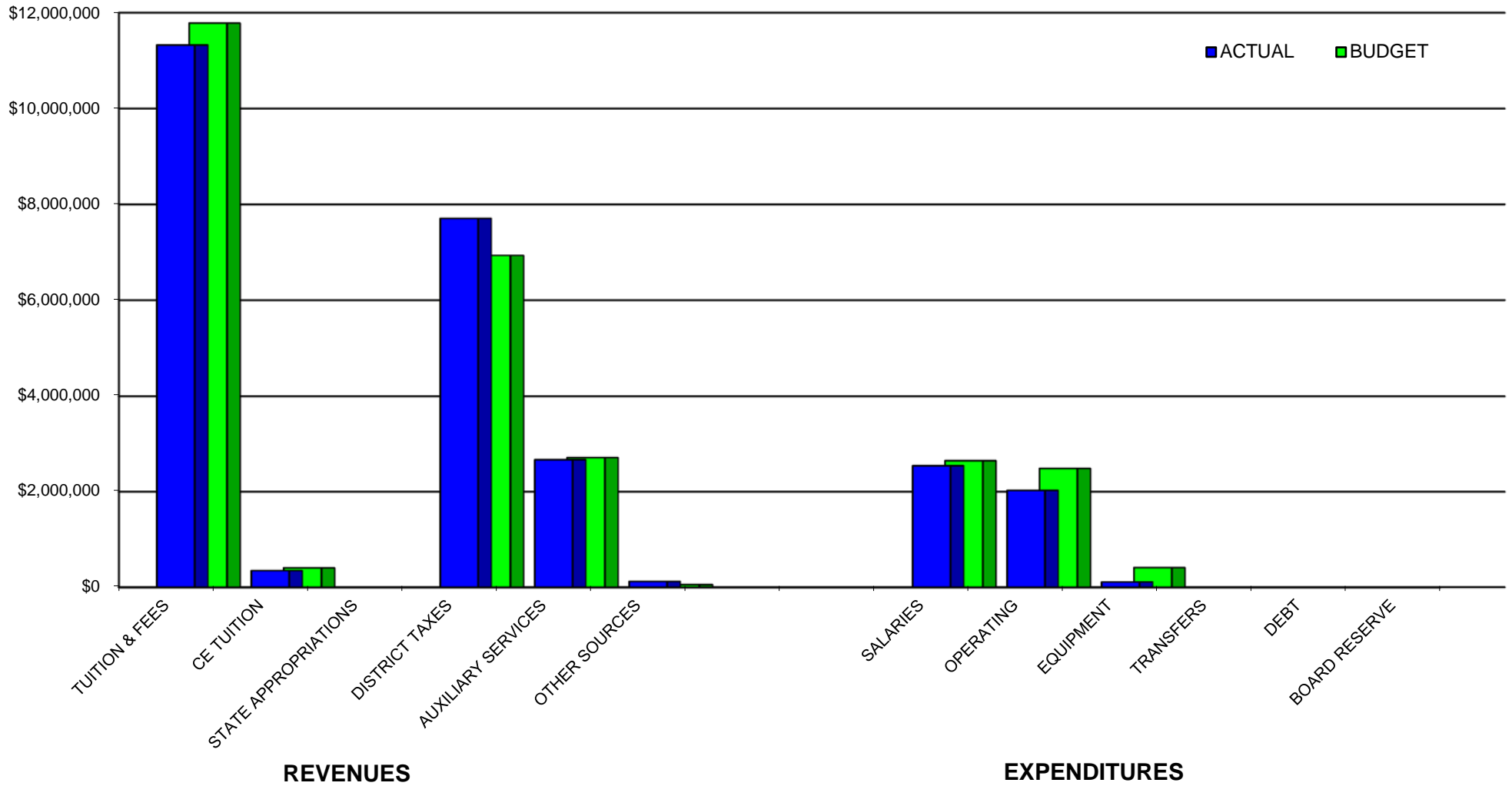
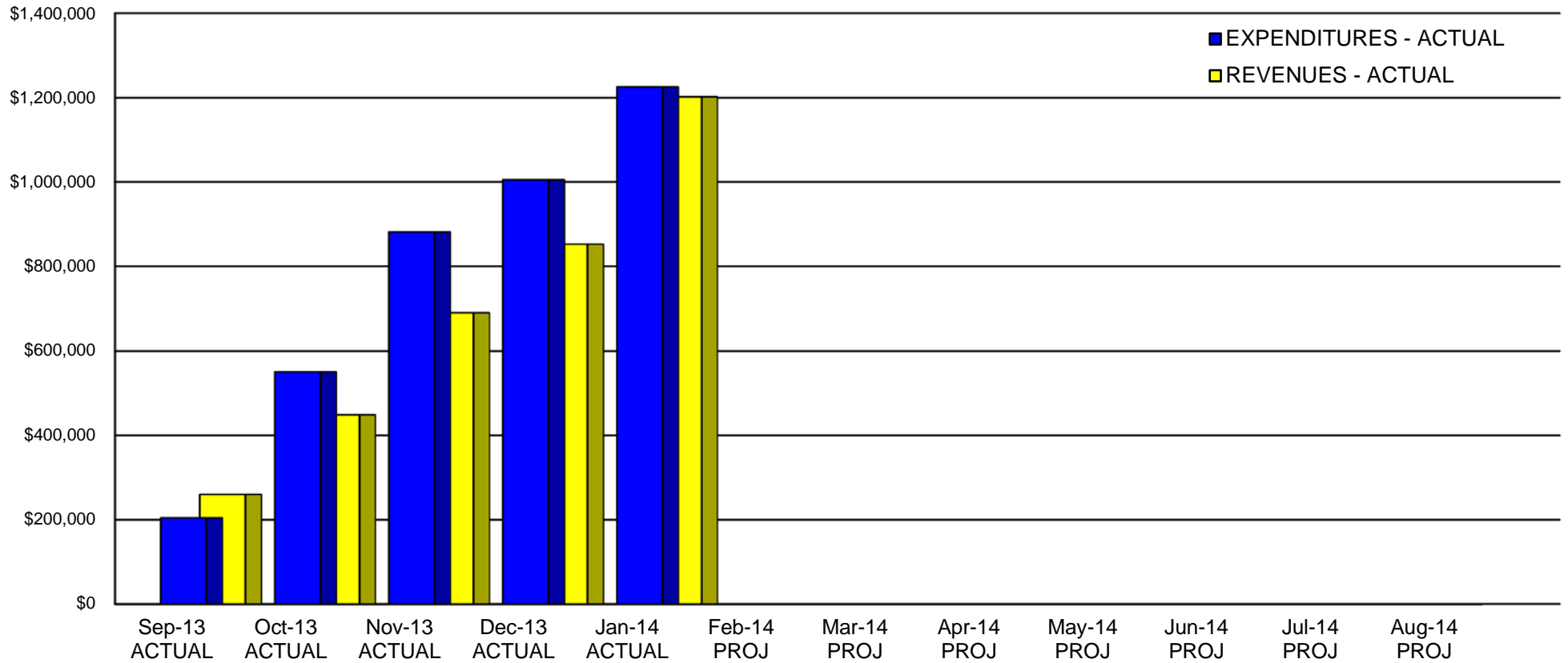


CHART 2

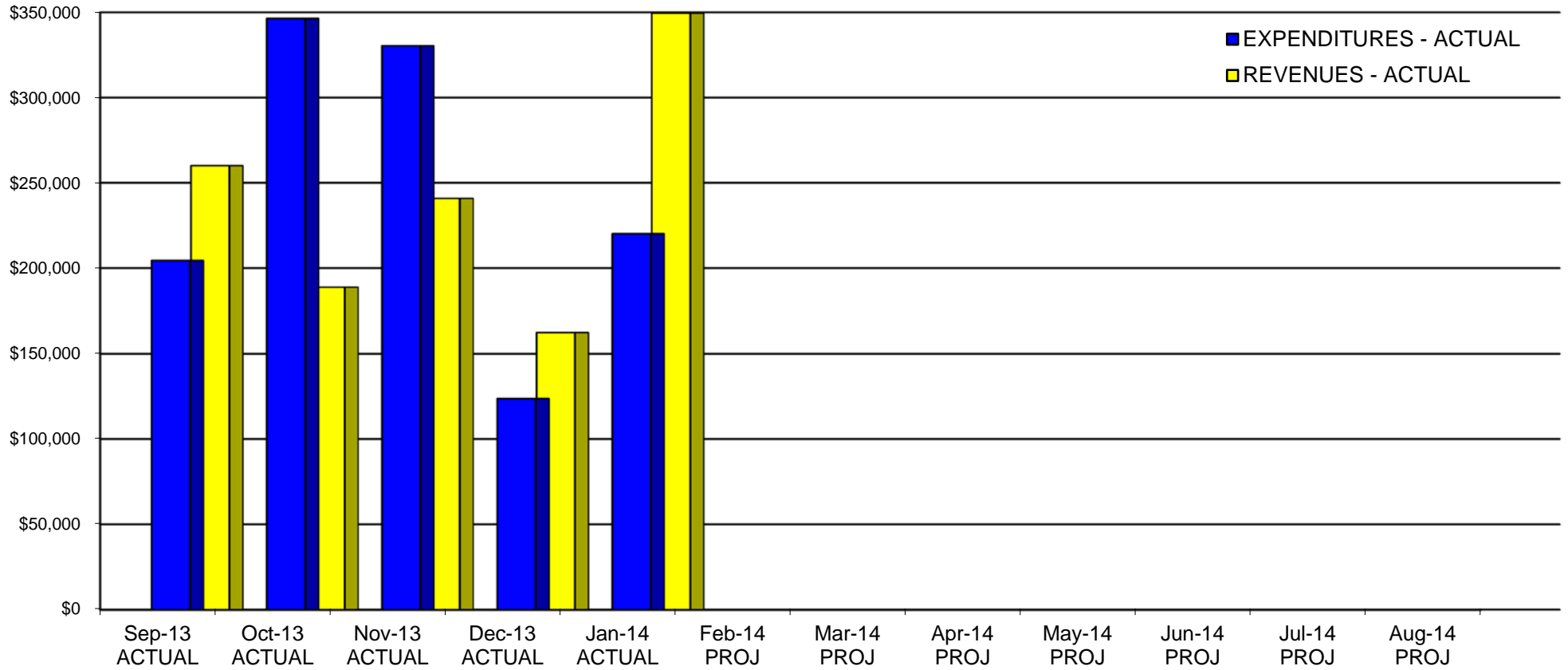
**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
JANUARY 31, 2014**



**CONTINUING EDUCATION
CUMULATIVE THROUGH
JANUARY 31, 2014**



**CONTINUING EDUCATION
MONTH ONLY
JANUARY 31, 2014**





**TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
January 31, 2014**

	LAST YEAR AUDITED	LAST YEAR AT 1/31/2013	CHANGE	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	46,519,491	61,514,005	(2,362,476)	59,151,529	29,158,854	(7,112,995)	1,751,957	34,359,534	994,179
LONG TERM INVESTMENTS	-	505,591	(505,591)	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	14,475,939	21,806,997	120,018	21,927,015	13,119,450	8,569,869	(15,956)	123,480	130,172
DELINQUENT TAXES RECEIVABLE	574,845	564,886	9,959	574,845	574,845	-	-	-	-
PREPAID & DEFERRED ITEMS	243,515	360,443	(242,888)	117,555	82	-	-	117,473	-
CONSTRUCTION IN PROGRESS	6,654,497	1,720,544	4,933,953	6,654,497	-	-	-	6,654,497	-
PROPERTY/PLANT/EQUIPMENT	129,112,828	131,850,370	(2,665,413)	129,184,957	-	-	-	129,184,957	-
DUE FROM OTHER FUNDS	8,817,060	8,817,060	-	8,817,060	6,012,626	106,936	2,697,423	-	75
	206,398,175	227,139,896	(712,438)	226,427,458	48,865,857	1,563,810	4,433,424	170,439,941	1,124,426
LIABILITIES									
ACCOUNTS PAYABLE	5,418,208	11,744,486	1,206,660	12,951,146	12,258,874	116,135	-	563,318	12,819
ACCRUED LIABILITIES	281,918	185,498	58,920	244,418	112,500	-	-	131,918	-
FUNDS HELD FOR OTHERS	1,001,378	1,256,543	(145,129)	1,111,414	-	(193)	-	-	1,111,607
BONDS PAYABLE	77,046,901	83,657,838	3,094,063	86,751,901	-	-	-	86,751,901	-
CAPITAL LEASES PAYABLE	139,702	-	139,702	139,702	-	-	-	139,702	-
ENERGY NOTE PAYABLE	1,329,483	1,662,392	(576,733)	1,085,659	-	-	-	1,085,659	-
SKILLS CENTER NOTE PAYABLE	-	332,640	(332,640)	-	-	-	-	-	-
DEFERRED REVENUES	17,778,656	360,616	429,965	790,581	-	790,581	-	-	-
ACCRUED COMPENSABLE ABSENCES	1,513,113	1,620,434	(107,321)	1,513,113	1,513,113	-	-	-	-
DUE TO OTHER FUNDS	8,817,060	8,817,060	-	8,817,060	2,781,618	100,567	5,934,875	-	-
	113,326,419	109,637,507	3,767,487	113,404,994	16,666,105	1,007,090	5,934,875	88,672,498	1,124,426
FUND BALANCES									
FUND BALANCES	65,257,071	65,257,070	4,181,720	69,438,790	5,607,661	511,269	(1,501,451)	64,821,311	-
CHANGE IN FUND BALANCES	4,181,720	28,382,514	(8,431,805)	19,950,709	26,592,091	45,451	-	(6,686,833)	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
PRIOR PERIOD ADJUSTMENT	(229,840)	-	-	(229,840)	-	-	-	(229,840)	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	93,071,756	117,502,389	(4,250,085)	113,022,464	32,199,752	556,720	(1,501,451)	81,767,443	-
TOTAL LIABILITIES AND FUND BALANCES	206,398,175	227,139,896	(712,438)	226,427,458	48,865,857	1,563,810	4,433,424	170,439,941	1,124,426



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**
January 31, 2014
FY 2014

	LAST YEAR AUDITED	LAST YEAR AT 1/31/2013	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2014 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	29,734,548	26,084,950	(223,747)	25,861,203	25,861,203	-	31,489,063	82.1%	87.7%
STATE FUNDS	20,234,966	8,662,191	306,915	8,969,106	7,218,853	1,750,253	20,694,782	43.3%	42.8%
DISTRICT TAXES	21,022,157	15,128,320	876,152	16,004,472	16,004,472	-	21,347,109	75.0%	72.0%
FEDERAL GRANTS	22,258,095	18,797,321	397,187	19,194,508	29,986	19,164,522	24,340,961	78.9%	84.5%
STATE GRANTS	1,509,946	1,414,719	(13,364)	1,401,355	-	1,401,355	2,697,382	52.0%	93.7%
PRIVATE GIFTS	435,077	186,722	31,383	218,105	-	218,105	-	0.0%	42.9%
AUXILIARY SERVICES	5,785,223	5,467,087	197,147	5,664,234	5,664,234	-	6,229,680	90.9%	94.5%
OTHER SOURCES	954,242	410,726	80,585	491,311	491,311	-	855,000	57.5%	43.0%
TRANSFERS FROM OTHER FUNDS	2,973,075	-	-	-	-	-	1,993,819	0.0%	0.0%
TOTAL	104,907,329	76,152,036	1,652,258	77,804,294	55,270,059	22,534,235	109,647,796	71.0%	72.6%
EXPENDITURES BY FUNCTION									
INSTRUCTION	29,001,413	12,060,543	621,543	12,682,086	10,797,524	1,884,562	32,277,450	39.3%	41.6%
PUBLIC SERVICE	1,207,044	447,693	(37,675)	410,018	24,181	385,837	1,013,791	40.4%	37.1%
ACADEMIC SUPPORT	3,398,542	1,404,005	139,130	1,543,135	1,404,443	138,692	3,237,295	47.7%	41.3%
STUDENT SERVICES	7,123,034	3,414,693	278,311	3,693,004	2,666,378	1,026,626	6,854,508	53.9%	47.9%
INSTITUTIONAL SUPPORT	15,781,730	6,810,113	22,611	6,832,724	6,599,203	233,521	17,546,538	38.9%	43.2%
PHYSICAL PLANT	4,541,927	1,836,984	655,652	2,492,636	2,492,636	-	8,359,953	29.8%	40.4%
SCHOLARSHIPS	20,370,752	18,352,831	466,715	18,819,546	-	18,819,546	22,059,545	85.3%	90.1%
AUXILIARY SERVICES	5,672,850	3,050,988	375,608	3,426,596	3,426,596	-	6,937,232	49.4%	53.8%
TRANSFERS-DEBT SERVICE	9,541,220	-	-	-	-	-	9,570,884	0.0%	0.0%
TRANSFERS-OTHER	7,796,622	1,280,842	(13,835)	1,267,007	1,267,007	-	1,390,600	91.1%	16.4%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	104,435,134	48,658,692	2,508,060	51,166,752	28,677,968	22,488,784	109,647,796	46.7%	46.6%
NET INCREASE IN FUND BALANCE	472,195	27,493,344	(855,802)	26,637,542	26,592,091	45,451	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
 January 31, 2014

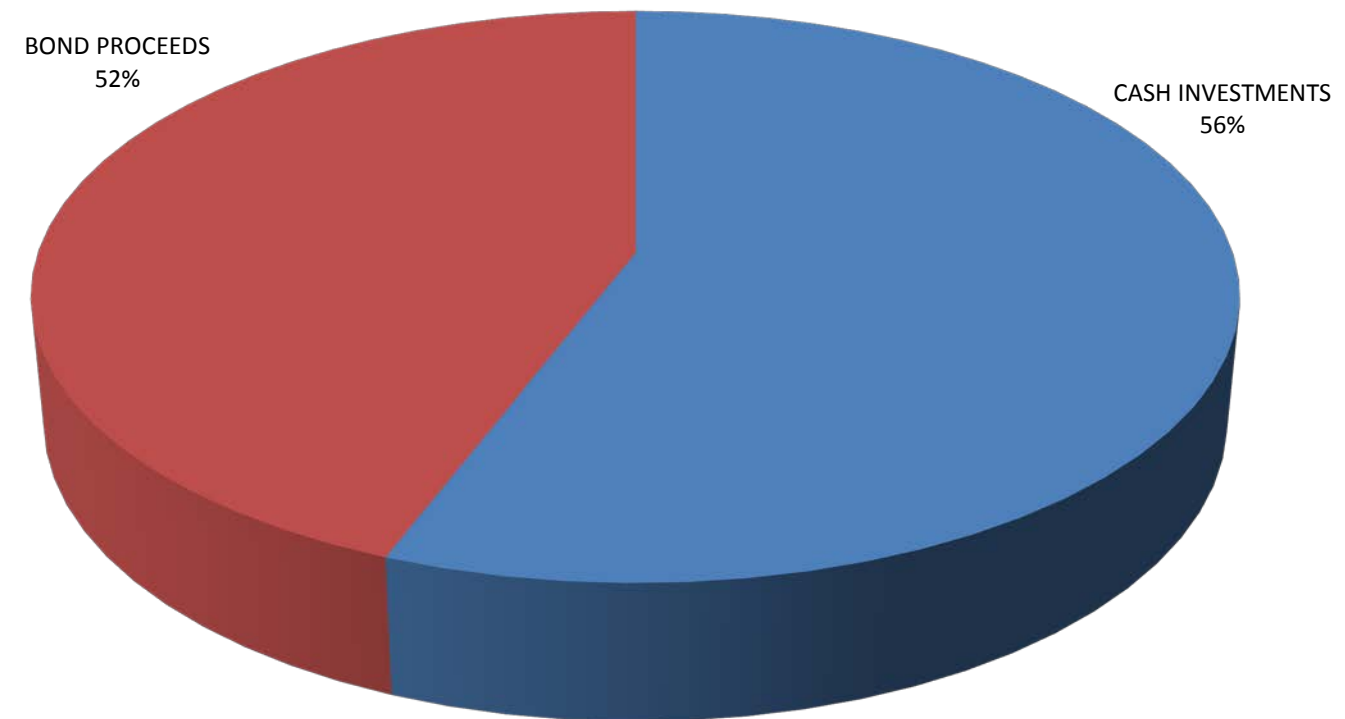
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	UNAUDITED	DEPOSITS	INTEREST	WITHDRAWALS	MARKET
			MARKET VALUE 9/1/2013				
CASH IN CHECKING ACCOUNTS	CASH		\$ 4,233,012	\$ -	\$ -	\$ -	\$ 9,929,883
PETTY CASH	CASH		\$ 5,400	\$ -	\$ -	\$ -	\$ 5,400
BOARD OF EDUCATION-MAIN	TEXPOOL	0.03%	\$ 3,750,913	\$ 8,793,302	\$ 768	\$ (10,073,533)	\$ 2,471,450
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.30%	\$ 9,327,185	\$ 37,312,474	\$ 10,193	\$ (32,222,177)	\$ 14,427,675
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.26%	\$ 2,167,506	\$ -	\$ 2,853	\$ -	\$ 2,170,359
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.04%	\$ 4,020,019	\$ -	\$ 1,006	\$ -	\$ 4,021,025
SOUTHSIDE NHS BUILDING CONSTRUCTION ACCOUNT	CASH		\$ 518,575	\$ 7,000,000	\$ -	\$ (6,671,784)	\$ 846,791
SOUTHSIDE NHS BUILDING INVESTMENT ACCOUNT	MONEY MKT	0.28%	\$ 22,630,976	\$ -	\$ 23,862	\$ (7,000,000)	\$ 15,654,838
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.28%	\$ -	\$ 398,024	\$ 135	\$ (5)	\$ 398,154
SOUTHSIDE CONSTRUCTION FUND SERIES 2013	CASH	0.28%	\$ -	\$ 9,222,817	\$ 3,137	\$ -	\$ 9,225,954
TOTAL SHORT TERM FUNDS			\$ 46,653,586	\$ 62,726,617	\$ 41,953	\$ (55,967,499)	\$ 59,151,529
TOTAL LONG TERM INVESTMENTS			\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS ALL FUNDS			\$ 46,653,586	\$ 62,726,617	\$ 41,953	\$ (55,967,499)	\$ 59,151,529

COMPARATIVE DATA	2/19/2014
BARCLAYS AGGREGATE	2.34%
10 YEAR U.S. TREASURY BOND	2.77%
5 YEAR U.S. TREASURY BOND	1.55%
SOUTHSIDE BANK PREMIER CHECKING	0.22%
TEXPOOL	0.03%
CERTIFICATES OF DEPOSIT (90 DAY)	0.15%
90 DAY U.S. TREASURY BILL	0.05%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VICE PRESIDENT BUSINESS AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2014 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-13	ACTUAL Oct-13	ACTUAL Nov-13	ACTUAL Dec-13	ACTUAL Jan-14	PROJ Feb-14	PROJ Mar-14	PROJ Apr-14	PROJ May-14	PROJ Jun-14	PROJ Jul-14	PROJ Aug-14	TOTAL	VARIANCE	2014 BUDGET 9/1/2013	2013 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	25,890	955	39,758	21,029	12,563	0	0	0	0	0	0	0	100,195	(231,003)	331,198	282,942
CORPORATE NON-FUNDED	782	10,415	(5,007)	1,944	5,605	0	0	0	0	0	0	0	13,739	285	13,454	13,454
CORPORATE FEES NON-FUNDED	34,101	28,532	39,187	18,229	51,559	0	0	0	0	0	0	0	171,608	(11,818)	183,426	183,426
CORPORATE TRAIN FEES FUNDED	73,319	571	33,390	41,402	77,769	0	0	0	0	0	0	0	226,451	(620,772)	847,223	696,703
CE TUITION FUNDED	18,753	25,237	(1,501)	6,838	51,403	0	0	0	0	0	0	0	100,730	(212,024)	312,754	225,035
CE TUITION NON-FUNDED	6,975	2,522	623	7,008	46,556	0	0	0	0	0	0	0	63,684	(118,240)	181,924	182,316
CE FEES FUNDED	15,992	8,535	9,731	3,326	26,564	0	0	0	0	0	0	0	64,148	(277,639)	341,787	233,041
CE FEES NON-FUNDED	42,251	57,693	58,711	32,859	42,232	0	0	0	0	0	0	0	233,746	(259,087)	492,833	492,937
CE INDIRECT COST REVENUE	0	0	4,180	1,131	1,155	0	0	0	0	0	0	0	6,466	(10,201)	16,667	16,667
CE GIFT CERTIFICATE REVENUE	(445)	(429)	(85)	0	(900)	0	0	0	0	0	0	0	(1,859)	(202)	(1,657)	(1,657)
CE MISCELLANEOUS INCOME	1,480	300	0	0	0	0	0	0	0	0	0	0	1,780	(1,883)	3,663	3,663
CE - WAIVERS AND EXEMPTIONS	(4,252)	(423)	0	(327)	(2,443)	0	0	0	0	0	0	0	(7,445)	21,293	(28,738)	(28,738)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,534)	5,534	5,534
TABI RENT	7,407	7,669	7,669	7,669	7,669	0	0	0	0	0	0	0	38,083	(40,622)	78,705	78,705
RENT - RTDC	(370)	500	1,120	150	120	0	0	0	0	0	0	0	1,520	(22,085)	23,605	23,605
CORPORATE TESTING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LUMINANT ACADEMY	0	0	0	0	0	0	0	0	0	0	0	0	0	(48,893)	48,893	48,893
TRUCKING REVENUE	38,250	46,750	53,125	21,250	29,750	0	0	0	0	0	0	0	189,125	(102,000)	291,125	291,124
	260,133	188,827	240,901	162,508	349,602	0	0	0	0	0	0	0	1,201,971	(1,940,425)	3,142,396	2,747,650
EXPENDITURES																
CE FACULTY	26,541	509	56,589	1,237	8,724	0	0	0	0	0	0	0	93,600	(142,168)	235,768	261,648
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	(18,439)	18,439	1,049
ADMINISTRATIVE SALARIES	35,573	36,022	34,272	37,229	34,881	0	0	0	0	0	0	0	177,977	(209,488)	387,465	412,735
SUPPORT STAFF	17,598	16,340	17,469	19,063	16,890	0	0	0	0	0	0	0	87,360	(120,588)	207,948	209,504
OTHER SALARIES	1,386	1,456	1,316	1,595	1,441	0	0	0	0	0	0	0	7,194	(14,099)	21,293	30,572
BENEFITS	5,750	5,406	6,125	5,682	5,541	0	0	0	0	0	0	0	28,504	(39,918)	68,422	48,553
CE CONTRACT INSTRUCTION	103,139	260,737	198,046	32,827	115,790	0	0	0	0	0	0	0	710,539	190,971	519,568	1,439,789
COPIER/TELEPHONE/POSTAGE	1,981	(24)	1,865	2,045	3,969	0	0	0	0	0	0	0	9,836	(36,058)	45,894	21,088
REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,773)	5,773	514
INSTR SUPPLIES	1,537	6,605	11,486	8,638	4,679	0	0	0	0	0	0	0	32,945	(75,693)	108,638	88,393
OTHER SUPPLIES	100	207	483	82	1,772	0	0	0	0	0	0	0	2,644	(1,282,738)	1,285,382	11,816
TRAVEL	677	7,201	1,742	8,183	(1,380)	0	0	0	0	0	0	0	16,423	(32,161)	48,584	46,561
PROF DEVELOPMENT	0	2,080	50	0	1,550	0	0	0	0	0	0	0	3,680	(6,375)	10,055	9,363
ADVERTISING	3,494	7,929	(968)	0	22,304	0	0	0	0	0	0	0	32,759	(55,440)	88,199	37,774
SPECIAL EVENTS	660	(660)	0	495	1,025	0	0	0	0	0	0	0	1,520	6	1,514	1,631
OTHER OPERATING	6,019	2,687	1,236	6,271	2,127	0	0	0	0	0	0	0	18,340	(52,874)	71,214	66,387
EQUIPMENT	0	0	792	376	824	0	0	0	0	0	0	0	1,992	(16,248)	18,240	2,686
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	204,455	346,495	330,503	123,723	220,137	0	0	0	0	0	0	0	1,225,313	(1,917,083)	3,142,396	2,690,063
NET REVENUE/EXPENSE	55,678	(157,668)	(89,602)	38,785	129,465	0	0	0	0	0	0	0	(23,342)	(23,342)	0	57,587

1000-2503-****, 1000-2505-****, 1000-2507-****, 1000-2509-****, 1000-2513-****



**FY 2014 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-13	ACTUAL Oct-13	ACTUAL Nov-13	ACTUAL Dec-13	ACTUAL Jan-14	PROJ Feb-14	PROJ Mar-14	PROJ Apr-14	PROJ May-14	PROJ Jun-14	PROJ Jul-14	PROJ Aug-14	VARIANCE	2014 BUDGET 9/1/2013	2013 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	25,890	26,845	66,603	87,632	100,195								(231,003)	331,198	282,942
CORPORATE TUITION NON-FUNDED	782	11,197	6,190	8,134	13,739								285	13,454	13,454
CORPORATE FEES NON-FUNDED	34,101	62,633	101,820	120,049	171,608								(11,818)	183,426	183,426
CORPORATE FEES FUNDED	73,319	73,890	107,280	148,682	226,451								(620,772)	847,223	696,703
CE TUITION FUNDED	18,753	43,990	42,489	49,327	100,730								(212,024)	312,754	225,035
CE TUITION NON-FUNDED	6,975	9,497	10,120	17,128	63,684								(118,240)	181,924	182,316
CE FEES FUNDED	15,992	24,527	34,258	37,584	64,148								(277,639)	341,787	233,041
CE FEES NON-FUNDED	42,251	99,944	158,655	191,514	233,746								(259,087)	492,833	492,937
CE INDIRECT COST REVENUE	0	0	4,180	5,311	6,466								(10,201)	16,667	16,667
CE GIFT CERTIFICATE REVENUE	(445)	(874)	(959)	(959)	(1,859)								(202)	(1,657)	(1,657)
CE MISCELLANEOUS INCOME	1,480	1,780	1,780	1,780	1,780								(1,883)	3,663	3,663
CE - WAIVERS AND EXEMPTIONS	(4,252)	(4,675)	(4,675)	(5,002)	(7,445)								21,293	(28,738)	(28,738)
DANCEFEST	0	0	0	0	0								(5,534)	5,534	5,534
TABI RENT	7,407	15,076	22,745	30,414	38,083								(40,622)	78,705	78,705
RENT - RTDC	(370)	130	1,250	1,400	1,520								(22,085)	23,605	23,605
CHILDCARE CONFERENCE REVENUE	0	0	0	0	0								0	0	0
LUMINANT ACADEMY	0	0	0	0	0								(48,893)	48,893	48,893
TRUCKING REVENUE	38,250	85,000	138,125	159,375	189,125								(102,000)	291,125	291,124
	260,133	448,960	689,861	852,369	1,201,971	0	0	0	0	0	0	0	(1,940,425)	3,142,396	2,747,650
EXPENDITURES															
CE FACULTY	26,541	27,050	83,639	84,876	93,600								(142,168)	235,768	261,648
STUDENT WAGES	0	0	0	0	0								(18,439)	18,439	1,049
ADMINISTRATIVE SALARIES	35,573	71,595	105,867	143,096	177,977								(209,488)	387,465	412,735
SUPPORT STAFF	17,598	33,938	51,407	70,470	87,360								(120,588)	207,948	209,504
OTHER SALARIES	1,386	2,842	4,158	5,753	7,194								(14,099)	21,293	30,572
BENEFITS	5,750	11,156	17,281	22,963	28,504								(39,918)	68,422	48,553
CE CONTRACT INSTRUCTION	103,139	363,876	561,922	594,749	710,539								190,971	519,568	1,439,789
COPIER/TELEPHONE/POSTAGE	1,981	1,957	3,822	5,867	9,836								(36,058)	45,894	21,088
REPAIRS	0	0	0	0	0								(5,773)	5,773	514
INSTR SUPPLIES	1,537	8,142	19,628	28,266	32,945								(75,693)	108,638	88,393
OTHER SUPPLIES	100	307	790	872	2,644								(1,282,738)	1,285,382	11,816
TRAVEL	677	7,878	9,620	17,803	16,423								(32,161)	48,584	46,561
PROF DEVELOPMENT	0	2,080	2,130	2,130	3,680								(6,375)	10,055	9,363
ADVERTISING	3,494	11,423	10,455	10,455	32,759								(55,440)	88,199	37,774
SPECIAL EVENTS	660	0	0	495	1,520								6	1,514	1,631
OTHER OPERATING	6,019	8,706	9,942	16,213	18,340								(52,874)	71,214	66,387
EQUIPMENT	0	0	792	1,168	1,992								(16,248)	18,240	2,686
TRANSFERS	0	0	0	0	0								0	0	0
	204,455	550,950	881,453	1,005,176	1,225,313	0	0	0	0	0	0	0	(1,917,083)	3,142,396	2,690,063
NET REVENUE/EXPENSE	55,678	(101,990)	(191,592)	(152,807)	(23,342)	0	0	0	0	0	0	0	(23,342)	0	57,587

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****