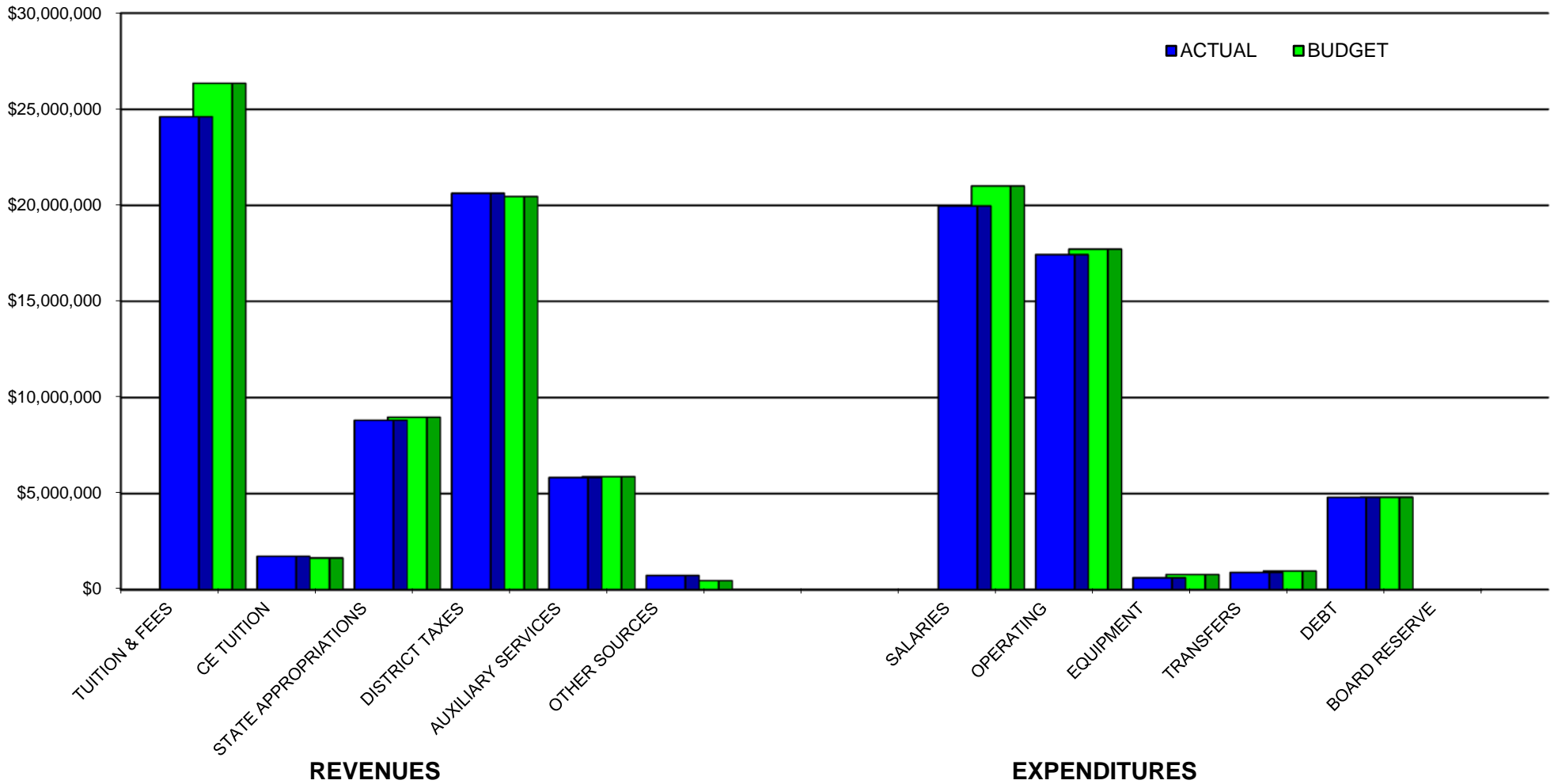


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
MARCH 31, 2014**





**ACTUAL VERSUS BUDGET
REVENUES AND EXPENDITURES
FOR FY 2014**

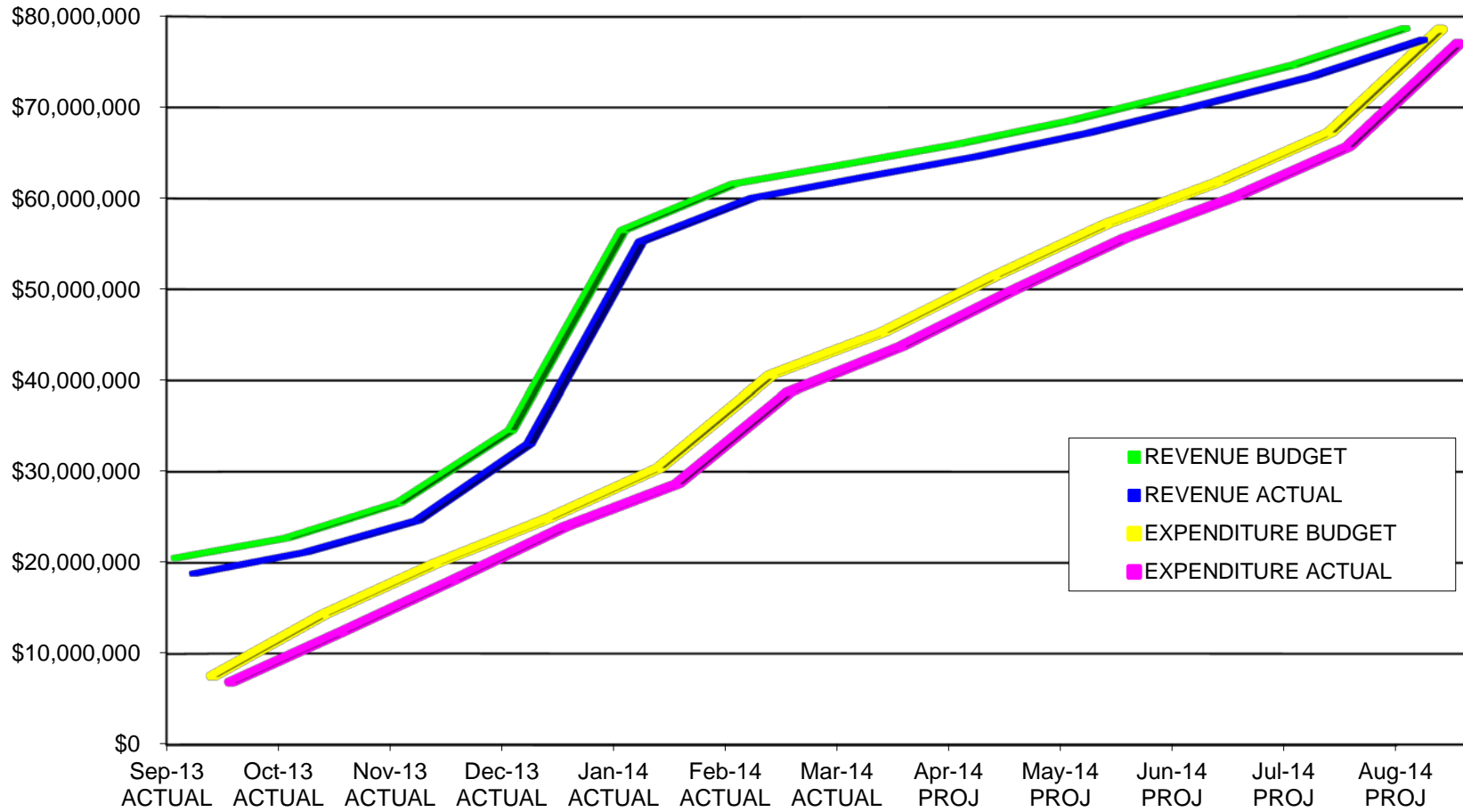
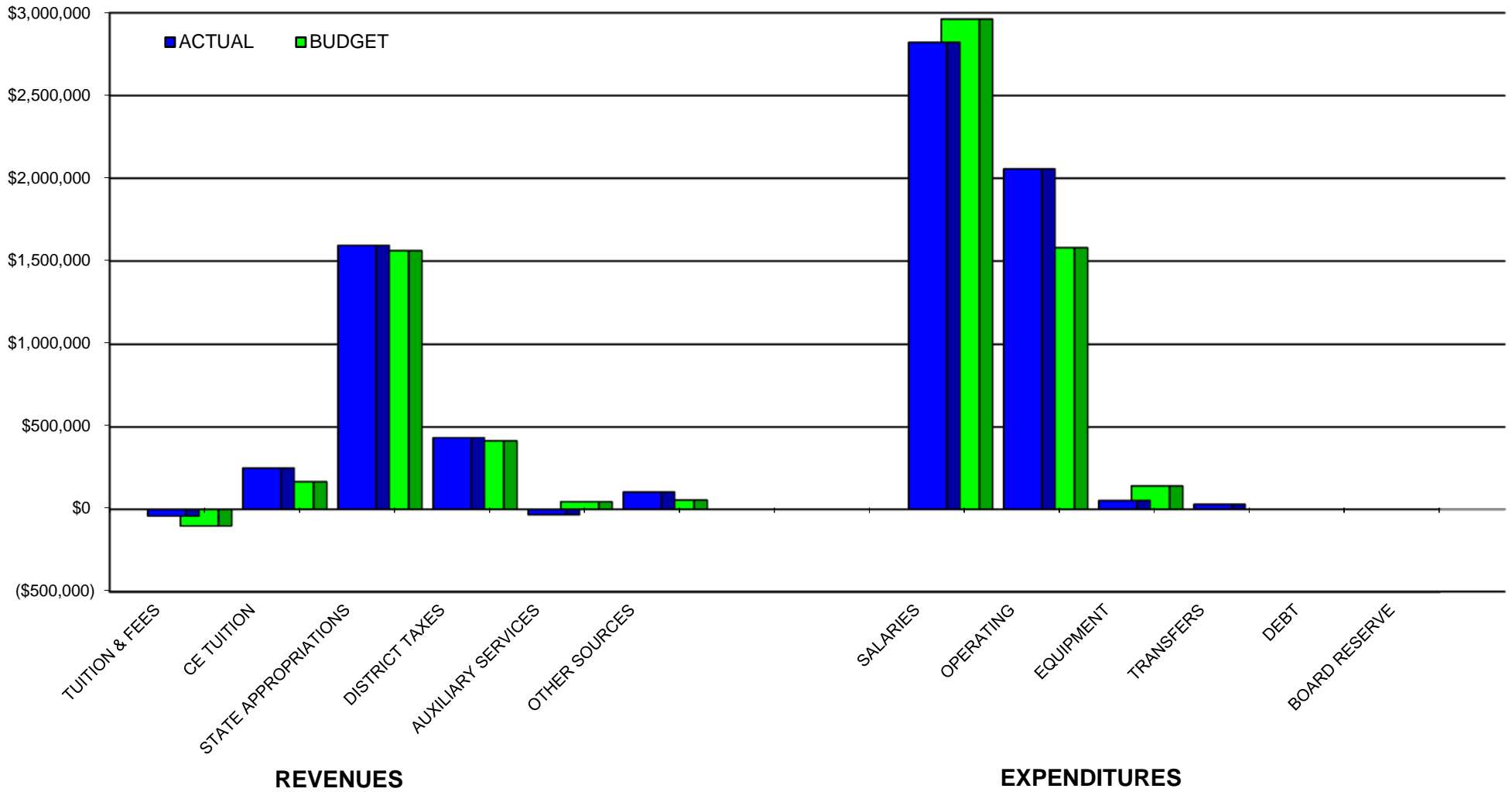
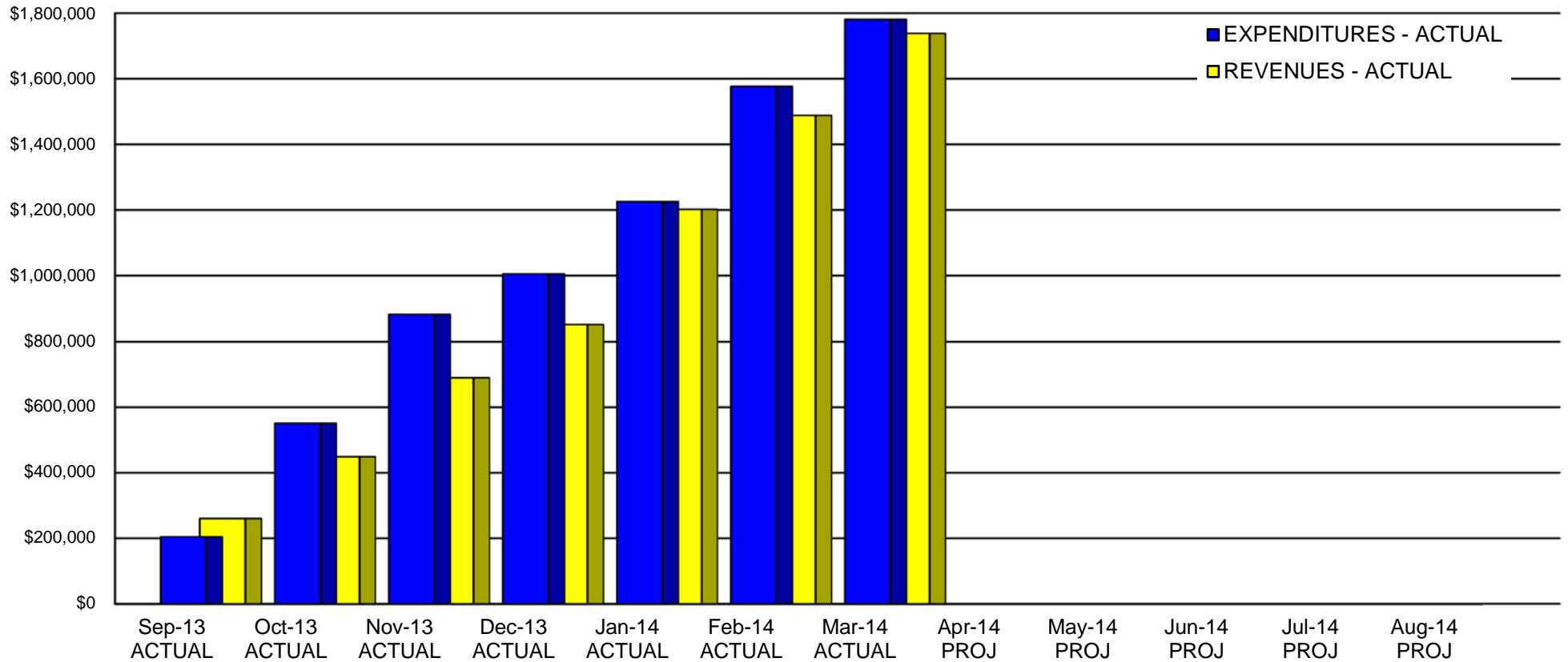


CHART 2

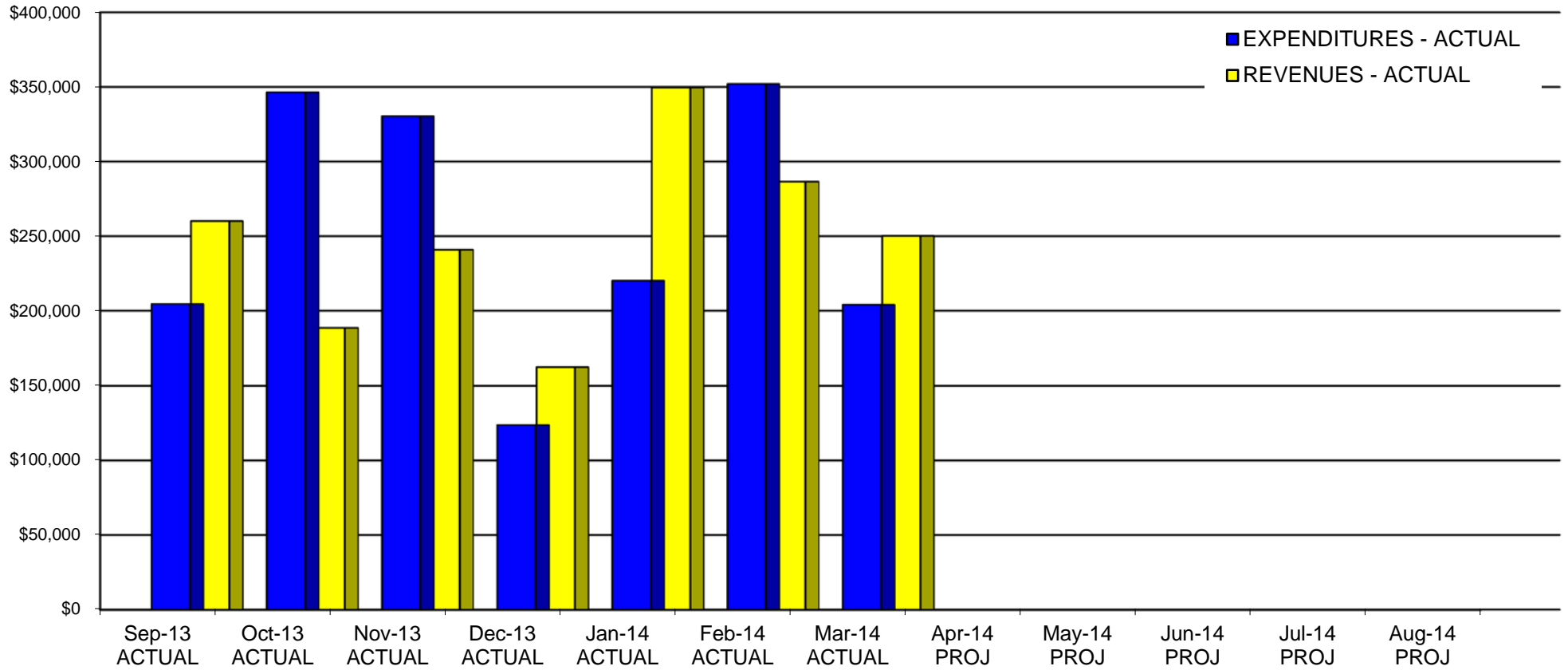
**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
MARCH 31, 2014**



**CONTINUING EDUCATION
CUMULATIVE THROUGH
MARCH 31, 2014**



**CONTINUING EDUCATION
MONTH ONLY
MARCH 31, 2014**





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
 March 31, 2014

	LAST YEAR AUDITED	LAST YEAR AT 3/31/2013	CHANGE	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	46,519,491	60,842,602	29,033,105	89,875,707	18,639,715	(259,186)	1,757,041	68,882,725	855,412
LONG TERM INVESTMENTS	-	505,591	(505,591)	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	14,475,939	5,017,414	897,982	5,915,396	4,253,837	1,452,599	(21,040)	96,285	133,715
DELINQUENT TAXES RECEIVABLE	574,845	564,886	9,959	574,845	574,845	-	-	-	-
PREPAID & DEFERRED ITEMS	243,515	360,443	(242,970)	117,473	-	-	-	117,473	-
CONSTRUCTION IN PROGRESS	6,654,497	1,720,544	4,933,953	6,654,497	-	-	-	6,654,497	-
PROPERTY/PLANT/EQUIPMENT	129,112,828	131,850,370	(2,665,413)	129,184,957	-	-	-	129,184,957	-
DUE FROM OTHER FUNDS	8,817,060	8,817,060	-	8,817,060	6,012,626	106,936	2,697,423	-	75
	206,398,175	209,678,910	31,461,025	241,139,935	29,481,023	1,300,349	4,433,424	204,935,937	989,202
LIABILITIES									
ACCOUNTS PAYABLE	5,418,208	1,658,145	(282,976)	1,375,169	820,824	26,476	-	513,704	14,165
ACCRUED LIABILITIES	281,918	222,998	21,420	244,418	112,502	-	-	131,916	-
FUNDS HELD FOR OTHERS	1,001,378	1,118,005	(143,161)	974,844	-	(193)	-	-	975,037
BONDS PAYABLE	77,046,901	80,307,838	44,842,248	125,150,086	-	-	-	125,150,086	-
CAPITAL LEASES PAYABLE	139,702	-	72,148	72,148	-	-	-	72,148	-
ENERGY NOTE PAYABLE	1,329,483	1,567,962	(581,684)	986,278	-	-	-	986,278	-
TIPTON LAND NOTE PAYABLE	-	-	32,699	32,699	-	-	-	32,699	-
SKILLS CENTER NOTE PAYABLE	-	332,640	(332,640)	-	-	-	-	-	-
DEFERRED REVENUES	17,778,656	600,616	142,305	742,921	-	742,921	-	-	-
ACCRUED COMPENSABLE ABSENCES	1,513,113	1,620,434	(107,321)	1,513,113	1,513,113	-	-	-	-
DUE TO OTHER FUNDS	8,817,060	8,817,060	-	8,817,060	2,781,618	100,567	5,934,875	-	-
	113,326,419	96,245,698	43,663,038	139,908,736	5,228,057	869,771	5,934,875	126,886,831	989,202
FUND BALANCES									
FUND BALANCES	65,257,071	65,257,070	4,181,720	69,438,790	5,607,661	511,269	(1,501,451)	64,821,311	-
CHANGE IN FUND BALANCES	4,181,720	24,313,337	(16,153,893)	8,159,444	18,645,305	(80,691)	-	(10,405,170)	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
PRIOR PERIOD ADJUSTMENT	(229,840)	-	-	(229,840)	-	-	-	(229,840)	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	93,071,756	113,433,212	(11,972,173)	101,231,199	24,252,966	430,578	(1,501,451)	78,049,106	-
TOTAL LIABILITIES AND FUND BALANCES	206,398,175	209,678,910	31,461,025	241,139,935	29,481,023	1,300,349	4,433,424	204,935,937	989,202



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**
March 31, 2014
FY 2014

	LAST YEAR AUDITED	LAST YEAR AT 3/31/2013	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2014 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	29,734,548	26,479,576	(130,307)	26,349,269	26,349,269	-	31,489,063	83.7%	89.1%
STATE FUNDS	20,234,966	10,814,024	346,524	11,160,548	8,813,717	2,346,831	20,694,782	53.9%	53.4%
DISTRICT TAXES	21,022,157	20,137,888	493,766	20,631,654	20,631,654	-	21,347,109	96.6%	95.8%
FEDERAL GRANTS	22,258,095	20,164,497	600,188	20,764,685	57,764	20,706,921	24,340,961	85.3%	90.6%
STATE GRANTS	1,509,946	1,881,600	53,436	1,935,036	-	1,935,036	2,697,382	71.7%	124.6%
PRIVATE GIFTS	435,077	202,411	38,297	240,708	-	240,708	-	0.0%	46.5%
AUXILIARY SERVICES	5,785,223	5,565,268	271,639	5,836,907	5,836,907	-	6,229,680	93.7%	96.2%
OTHER SOURCES	954,242	520,471	157,993	678,464	678,464	-	855,000	79.4%	54.5%
TRANSFERS FROM OTHER FUNDS	2,973,075	-	-	-	-	-	1,993,819	0.0%	0.0%
TOTAL	104,907,329	85,765,735	1,831,536	87,597,271	62,367,775	25,229,496	109,647,796	79.9%	81.8%
EXPENDITURES BY FUNCTION									
INSTRUCTION	29,001,413	16,487,532	1,192,407	17,679,939	15,087,529	2,592,410	32,277,450	54.8%	56.9%
PUBLIC SERVICE	1,207,044	639,848	(62,155)	577,693	34,797	542,896	1,013,791	57.0%	53.0%
ACADEMIC SUPPORT	3,398,542	1,935,312	228,124	2,163,436	1,970,336	193,100	3,237,295	66.8%	56.9%
STUDENT SERVICES	7,123,034	4,561,281	711,813	5,273,094	3,531,916	1,741,178	6,854,508	76.9%	64.0%
INSTITUTIONAL SUPPORT	15,781,730	9,499,130	45,795	9,544,925	9,379,804	165,121	17,546,538	54.4%	60.2%
PHYSICAL PLANT	4,541,927	2,509,620	854,749	3,364,369	3,364,369	-	8,359,953	40.2%	55.3%
SCHOLARSHIPS	20,370,752	19,547,246	528,236	20,075,482	-	20,075,482	22,059,545	91.0%	96.0%
AUXILIARY SERVICES	5,672,850	3,658,449	592,050	4,250,499	4,250,499	-	6,937,232	61.3%	64.5%
TRANSFERS-DEBT SERVICE	9,541,220	4,797,728	7,064	4,804,792	4,804,792	-	9,570,884	50.2%	50.3%
TRANSFERS-OTHER	7,796,622	1,263,790	34,638	1,298,428	1,298,428	-	1,390,600	93.4%	16.2%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	104,435,134	64,899,936	4,132,721	69,032,657	43,722,470	25,310,187	109,647,796	63.0%	62.1%
NET INCREASE IN FUND BALANCE	472,195	20,865,799	(2,301,185)	18,564,614	18,645,305	(80,691)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
March 31, 2014

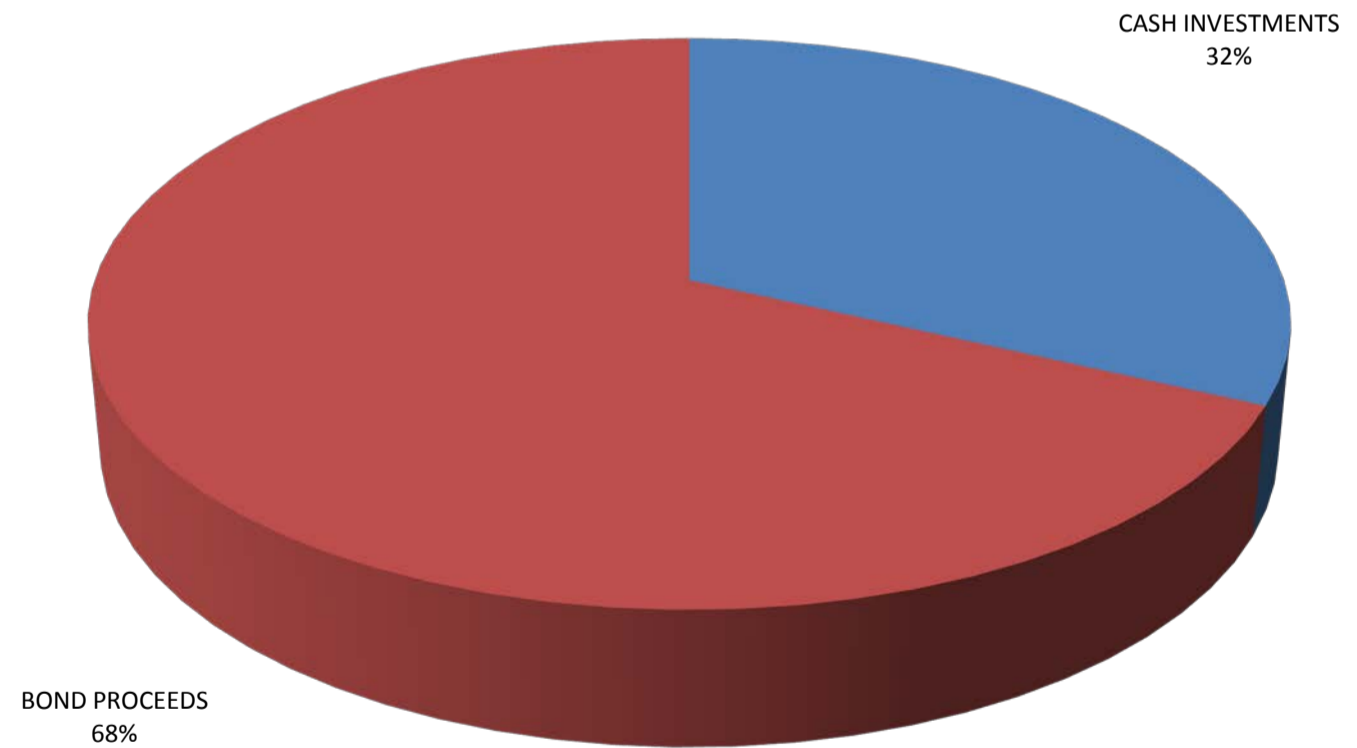
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE 9/1/2013	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE 03/31/14
CASH IN CHECKING ACCOUNTS	CASH		\$ 4,233,012	\$ -	\$ -	\$ -	\$ 5,931,755
PETTY CASH	CASH		\$ 5,400	\$ -	\$ -	\$ -	\$ 5,400
BOARD OF EDUCATION-MAIN	TEXPOOL	0.03%	\$ 3,750,913	\$ 11,230,904	\$ 924	\$ (10,073,533)	\$ 4,909,208
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.30%	\$ 9,327,185	\$ 60,036,500	\$ 18,184	\$ (57,722,659)	\$ 11,659,209
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.26%	\$ 2,167,506	\$ -	\$ 4,250	\$ -	\$ 2,171,756
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.05%	\$ 4,020,019	\$ -	\$ 1,327	\$ -	\$ 4,021,346
SOUTHSIDE NHS BUILDING CONSTRUCTION ACCOUNT	CASH		\$ 518,575	\$ 12,652,634	\$ -	\$ (10,139,840)	\$ 376,648
SOUTHSIDE NHS BUILDING INVESTMENT ACCOUNT	MONEY MKT	0.28%	\$ 22,630,976	\$ -	\$ 30,062	\$ (12,652,634)	\$ 10,008,404
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.28%	\$ -	\$ 398,024	\$ 220	\$ 89	\$ 398,333
SOUTHSIDE CONSTRUCTION FUND SERIES 2013	CASH	0.28%	\$ -	\$ 9,222,817	\$ 7,285	\$ -	\$ 8,848,962
CONSTRUCTION FUND SERIES 2014	TEXPOOL	0.03%	\$ -	\$ 40,208,286	\$ 1,021	\$ -	\$ 40,209,307
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.03%	\$ -	\$ 1,335,345	\$ 34	\$ -	\$ 1,335,379
TOTAL SHORT TERM FUNDS			\$ 46,653,586	\$ 135,084,510	\$ 62,252	\$ (90,588,578)	\$ 89,875,707
TOTAL LONG TERM INVESTMENTS			\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS ALL FUNDS			\$ 46,653,586	\$ 135,084,510	\$ 62,252	\$ (90,588,578)	\$ 89,875,707

COMPARATIVE DATA	4/16/2014
BARCLAYS AGGREGATE	2.58%
10 YEAR U.S. TREASURY BOND	2.63%
5 YEAR U.S. TREASURY BOND	1.65%
SOUTHSIDE BANK PREMIER CHECKING	0.22%
TEXPOOL	0.03%
CERTIFICATES OF DEPOSIT (90 DAY)	0.15%
90 DAY U.S. TREASURY BILL	0.03%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VICE PRESIDENT BUSINESS AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2014 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-13	ACTUAL Oct-13	ACTUAL Nov-13	ACTUAL Dec-13	ACTUAL Jan-14	ACTUAL Feb-14	ACTUAL Mar-14	PROJ Apr-14	PROJ May-14	PROJ Jun-14	PROJ Jul-14	PROJ Aug-14	TOTAL	VARIANCE	2014 BUDGET 9/1/2013	2013 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	25,890	955	39,758	21,029	12,563	58,047	13,926	0	0	0	0	0	172,168	(159,030)	331,198	282,942
CORPORATE NON-FUNDED	782	10,415	(5,007)	1,944	5,605	5,320	(2,683)	0	0	0	0	0	16,376	2,922	13,454	13,454
CORPORATE FEES NON-FUNDED	34,101	28,532	39,187	18,229	51,559	1,375	46,301	0	0	0	0	0	219,284	35,858	183,426	183,426
CORPORATE TRAIN FEES FUNDED	73,319	571	33,390	41,402	77,769	120,801	11,599	0	0	0	0	0	358,851	(488,372)	847,223	696,703
CE TUITION FUNDED	18,753	25,237	(1,501)	6,838	51,403	28,636	21,230	0	0	0	0	0	150,596	(162,158)	312,754	225,035
CE TUITION NON-FUNDED	6,975	2,522	623	7,008	46,556	5,671	5,792	0	0	0	0	0	75,147	(106,777)	181,924	182,316
CE FEES FUNDED	15,992	8,535	9,731	3,326	26,564	10,573	7,114	0	0	0	0	0	81,835	(259,952)	341,787	233,041
CE FEES NON-FUNDED	42,251	57,693	58,711	32,859	42,232	7,817	57,496	0	0	0	0	0	299,059	(193,774)	492,833	492,937
CE INDIRECT COST REVENUE	0	0	4,180	1,131	1,155	0	1,339	0	0	0	0	0	7,805	(8,862)	16,667	16,667
CE GIFT CERTIFICATE REVENUE	(445)	(429)	(85)	0	(900)	0	(100)	0	0	0	0	0	(1,959)	(302)	(1,657)	(1,657)
CE MISCELLANEOUS INCOME	1,480	300	0	0	0	0	0	0	0	0	0	0	1,780	(1,883)	3,663	3,663
CE - WAIVERS AND EXEMPTIONS	(4,252)	(423)	0	(327)	(2,443)	(1,899)	(820)	0	0	0	0	0	(10,164)	18,574	(28,738)	(28,738)
DANCEFEST	0	0	0	0	0	0	800	0	0	0	0	0	800	(4,734)	5,534	5,534
TABI RENT	7,407	7,669	7,669	7,669	7,669	7,669	7,669	0	0	0	0	0	53,421	(25,284)	78,705	78,705
RENT - RTDC	(370)	500	1,120	150	120	0	60	0	0	0	0	0	1,580	(22,025)	23,605	23,605
CORPORATE TESTING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LUMINANT ACADEMY	0	0	0	0	0	0	50,720	0	0	0	0	0	50,720	1,827	48,893	48,893
TRUCKING REVENUE	38,250	46,750	53,125	21,250	29,750	42,500	29,750	0	0	0	0	0	261,375	(29,750)	291,125	291,124
	260,133	188,827	240,901	162,508	349,602	286,510	250,193	0	0	0	0	0	1,738,674	(1,403,722)	3,142,396	2,747,650
EXPENDITURES																
CE FACULTY	26,541	509	56,589	1,237	8,724	38,193	28,946	0	0	0	0	0	160,739	(75,029)	235,768	261,648
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	(18,439)	18,439	1,049
ADMINISTRATIVE SALARIES	35,573	36,022	34,272	37,229	34,881	30,110	29,840	0	0	0	0	0	237,927	(149,538)	387,465	412,735
SUPPORT STAFF	17,598	16,340	17,469	19,063	16,890	16,446	17,253	0	0	0	0	0	121,059	(86,889)	207,948	209,504
OTHER SALARIES	1,386	1,456	1,316	1,595	1,441	1,219	1,219	0	0	0	0	0	9,632	(11,661)	21,293	30,572
BENEFITS	5,750	5,406	6,125	5,682	5,541	5,546	5,316	0	0	0	0	0	39,366	(29,056)	68,422	48,553
CE CONTRACT INSTRUCTION	103,139	260,737	198,046	32,827	115,790	221,482	108,345	0	0	0	0	0	1,040,366	(744,202)	1,784,568	1,439,789
COPIER/TELEPHONE/POSTAGE	1,981	(24)	1,865	2,045	3,969	7,260	602	0	0	0	0	0	17,698	(28,196)	45,894	21,088
REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,773)	5,773	514
INSTR SUPPLIES	1,537	6,605	11,486	8,638	4,679	12,544	4,911	0	0	0	0	0	50,400	(58,238)	108,638	88,393
OTHER SUPPLIES	100	207	483	82	1,772	1,533	2,288	0	0	0	0	0	6,465	(13,917)	20,382	11,816
TRAVEL	677	7,201	1,742	8,183	(1,380)	2,310	2,605	0	0	0	0	0	21,338	(27,246)	48,584	46,561
PROF DEVELOPMENT	0	2,080	50	0	1,550	275	1,464	0	0	0	0	0	5,419	(4,636)	10,055	9,363
ADVERTISING	3,494	7,929	(968)	0	22,304	11,277	(1,584)	0	0	0	0	0	42,452	(45,747)	88,199	37,774
SPECIAL EVENTS	660	(660)	0	495	1,025	(247)	0	0	0	0	0	0	1,273	(241)	1,514	1,631
OTHER OPERATING	6,019	2,687	1,236	6,271	2,127	4,687	2,816	0	0	0	0	0	25,843	(45,371)	71,214	66,387
EQUIPMENT	0	0	792	376	824	(523)	0	0	0	0	0	0	1,469	(16,771)	18,240	2,686
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	204,455	346,495	330,503	123,723	220,137	352,112	204,021	0	0	0	0	0	1,781,446	(1,360,950)	3,142,396	2,690,063
NET REVENUE/EXPENSE	55,678	(157,668)	(89,602)	38,785	129,465	(65,602)	46,172	0	0	0	0	0	(42,772)	(42,772)	0	57,587

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****



**FY 2014 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-13	ACTUAL Oct-13	ACTUAL Nov-13	ACTUAL Dec-13	ACTUAL Jan-14	ACTUAL Feb-14	ACTUAL Mar-14	PROJ Apr-14	PROJ May-14	PROJ Jun-14	PROJ Jul-14	PROJ Aug-14	VARIANCE	2014 BUDGET 9/1/2013	2013 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	25,890	26,845	66,603	87,632	100,195	158,242	172,168						(159,030)	331,198	282,942
CORPORATE TUITION NON-FUNDED	782	11,197	6,190	8,134	13,739	19,059	16,376						2,922	13,454	13,454
CORPORATE FEES NON-FUNDED	34,101	62,633	101,820	120,049	171,608	172,983	219,284						35,858	183,426	183,426
CORPORATE FEES FUNDED	73,319	73,890	107,280	148,682	226,451	347,252	358,851						(488,372)	847,223	696,703
CE TUITION FUNDED	18,753	43,990	42,489	49,327	100,730	129,366	150,596						(162,158)	312,754	225,035
CE TUITION NON-FUNDED	6,975	9,497	10,120	17,128	63,684	69,355	75,147						(106,777)	181,924	182,316
CE FEES FUNDED	15,992	24,527	34,258	37,584	64,148	74,721	81,835						(259,952)	341,787	233,041
CE FEES NON-FUNDED	42,251	99,944	158,655	191,514	233,746	241,563	299,059						(193,774)	492,833	492,937
CE INDIRECT COST REVENUE	0	0	4,180	5,311	6,466	6,466	7,805						(8,862)	16,667	16,667
CE GIFT CERTIFICATE REVENUE	(445)	(874)	(959)	(959)	(1,859)	(1,859)	(1,959)						(302)	(1,657)	(1,657)
CE MISCELLANEOUS INCOME	1,480	1,780	1,780	1,780	1,780	1,780	1,780						(1,883)	3,663	3,663
CE - WAIVERS AND EXEMPTIONS	(4,252)	(4,675)	(4,675)	(5,002)	(7,445)	(9,344)	(10,164)						18,574	(28,738)	(28,738)
DANCEFEST	0	0	0	0	0	0	800						(4,734)	5,534	5,534
TABI RENT	7,407	15,076	22,745	30,414	38,083	45,752	53,421						(25,284)	78,705	78,705
RENT - RTDC	(370)	130	1,250	1,400	1,520	1,520	1,580						(22,025)	23,605	23,605
CHILDCARE CONFERENCE REVENUE	0	0	0	0	0	0	0						0	0	0
LUMINANT ACADEMY	0	0	0	0	0	0	50,720						1,827	48,893	48,893
TRUCKING REVENUE	38,250	85,000	138,125	159,375	189,125	231,625	261,375						(29,750)	291,125	291,124
	260,133	448,960	689,861	852,369	1,201,971	1,488,481	1,738,674	0	0	0	0	0	(1,403,722)	3,142,396	2,747,650
EXPENDITURES															
CE FACULTY	26,541	27,050	83,639	84,876	93,600	131,793	160,739						(75,029)	235,768	261,648
STUDENT WAGES	0	0	0	0	0	0	0						(18,439)	18,439	1,049
ADMINISTRATIVE SALARIES	35,573	71,595	105,867	143,096	177,977	208,087	237,927						(149,538)	387,465	412,735
SUPPORT STAFF	17,598	33,938	51,407	70,470	87,360	103,806	121,059						(86,889)	207,948	209,504
OTHER SALARIES	1,386	2,842	4,158	5,753	7,194	8,413	9,632						(11,661)	21,293	30,572
BENEFITS	5,750	11,156	17,281	22,963	28,504	34,050	39,366						(29,056)	68,422	48,553
CE CONTRACT INSTRUCTION	103,139	363,876	561,922	594,749	710,539	932,021	1,040,366						(744,202)	1,784,568	1,439,789
COPIER/TELEPHONE/POSTAGE	1,981	1,957	3,822	5,867	9,836	17,096	17,698						(28,196)	45,894	21,088
REPAIRS	0	0	0	0	0	0	0						(5,773)	5,773	514
INSTR SUPPLIES	1,537	8,142	19,628	28,266	32,945	45,489	50,400						(58,238)	108,638	88,393
OTHER SUPPLIES	100	307	790	872	2,644	4,177	6,465						(13,917)	20,382	11,816
TRAVEL	677	7,878	9,620	17,803	16,423	18,733	21,338						(27,246)	48,584	46,561
PROF DEVELOPMENT	0	2,080	2,130	2,130	3,680	3,955	5,419						(4,636)	10,055	9,363
ADVERTISING	3,494	11,423	10,455	10,455	32,759	44,036	42,452						(45,747)	88,199	37,774
SPECIAL EVENTS	660	0	0	495	1,520	1,273	1,273						(241)	1,514	1,631
OTHER OPERATING	6,019	8,706	9,942	16,213	18,340	23,027	25,843						(45,371)	71,214	66,387
EQUIPMENT	0	0	792	1,168	1,992	1,469	1,469						(16,771)	18,240	2,686
TRANSFERS	0	0	0	0	0	0	0						0	0	0
	204,455	550,950	881,453	1,005,176	1,225,313	1,577,425	1,781,446	0	0	0	0	0	(1,360,950)	3,142,396	2,690,063
NET REVENUE/EXPENSE	55,678	(101,990)	(191,592)	(152,807)	(23,342)	(88,944)	(42,772)	0	0	0	0	0	(42,772)	0	57,587

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-**** , 1000-2513-****