



**TYLER JUNIOR COLLEGE**  
**REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES**  
**June 30, 2016**

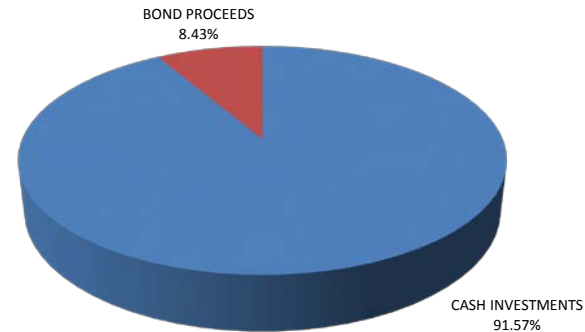
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE 9/1/2015	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE 06/30/16
CASH IN CHECKING ACCOUNTS	CASH		\$ 3,593,100	\$ -	\$ -	\$ -	\$ 4,626,427
PETTY CASH	CASH		\$ 5,400	\$ -	\$ -	\$ -	\$ 5,400
BOARD OF EDUCATION-MAIN	TEXPOOL	0.38%	\$ 2,082,270	\$ 15,942,185	\$ 6,583	\$ (14,592,390)	\$ 3,438,648
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.30%	\$ 3,164,694	\$ 59,027,042	\$ 17,556	\$ (53,362,361)	\$ 8,846,931
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.26%	\$ 2,178,847	\$ -	\$ 5,708	\$ -	\$ 2,184,554
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.37%	\$ 4,024,903	\$ -	\$ 8,691	\$ -	\$ 4,033,594
SOUTHSIDE NHS BUILDING CONSTRUCTION ACCOUNT	CASH		\$ 376,160	\$ 2,044,475	\$ -	\$ (2,420,635)	\$ (0)
SOUTHSIDE REVENUE BOND, SERIES 2015	CASH	0.28%	\$ 44,039	\$ -	\$ 6	\$ (44,045)	\$ (0)
SOUTHSIDE MAINTENANCE NOTES, SERIES 2015	CASH	0.30%	\$ 4,633,052	\$ 3,170,736	\$ 6,637	\$ (7,670,736)	\$ 139,689
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.61%	\$ 399,989	\$ -	\$ 1,630	\$ -	\$ 401,619
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.38%	\$ 1,336,184	\$ -	\$ 2,688	\$ -	\$ 1,338,872
SERIES 2015 DEBT RESERVE FUND	CASH	0.61%	\$ 249,336	\$ -	\$ 1,013	\$ -	\$ 250,348
<b>TOTAL SHORT TERM FUNDS</b>			<b>\$ 22,087,971</b>	<b>\$ 80,184,438</b>	<b>\$ 50,513</b>	<b>\$ (78,090,167)</b>	<b>\$ 25,266,082</b>
<b>TOTAL INVESTMENTS ALL FUNDS</b>			<b>\$ 22,087,971</b>	<b>\$ 80,184,438</b>	<b>\$ 50,513</b>	<b>\$ (78,090,167)</b>	<b>\$ 25,266,082</b>

COMPARATIVE DATA	7/22/2016
BARCLAYS AGGREGATE	2.63%
10 YEAR U.S. TREASURY BOND	1.57%
5 YEAR U.S. TREASURY BOND	1.12%
SOUTHSIDE BANK PREMIER CHECKING	0.23%
<b>TEXPOOL</b>	<b>0.38%</b>
CERTIFICATES OF DEPOSIT (90 DAY)	0.35%
90 DAY U.S. TREASURY BILL	0.32%

**THIS INVESTMENT REPORT IS SUBMITTED BY:**

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**STATEMENT OF CURRENT FUNDS REVENUES,  
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**  
June 30, 2016  
FY 2016

	LAST YEAR AUDITED	LAST YEAR AT 6/30/2015	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2016 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
<b>REVENUES BY SOURCE</b>									
TUITION AND FEES	31,232,854	29,963,657	979,295	<b>30,942,952</b>	30,942,952	-	32,513,107	95.2%	95.9%
WAIVERS AND EXEMPTIONS	(1,459,649)	(1,418,640)	(37,315)	<b>(1,455,955)</b>	(1,455,955)	-	-	0.0%	97.2%
R2T4 SCHOOL PORTION	(432,824)	(427,767)	59,511	<b>(368,256)</b>	(368,256)	-	-	0.0%	98.8%
STATE FUNDS	20,836,544	17,491,132	(477,319)	<b>17,013,813</b>	13,471,108	3,542,705	20,609,538	82.6%	83.9%
DISTRICT TAXES	22,233,787	21,951,879	579,338	<b>22,531,217</b>	22,531,217	-	22,678,426	99.4%	98.7%
FEDERAL GRANTS	24,050,346	22,907,402	(743,826)	<b>22,163,576</b>	78,470	22,085,106	25,427,389	87.2%	95.2%
STATE GRANTS	1,992,219	1,930,911	(152,731)	<b>1,778,180</b>	-	1,778,180	1,944,837	91.4%	96.9%
PRIVATE GIFTS	326,438	114,882	53,389	<b>168,271</b>	-	168,271	-	0.0%	35.2%
AUXILIARY SERVICES	6,590,090	6,128,378	2,067,794	<b>8,196,172</b>	8,196,172	-	8,024,427	102.1%	93.0%
OTHER SOURCES	1,151,194	894,830	68,448	<b>963,278</b>	963,278	-	1,089,455	88.4%	77.7%
TRANSFERS FROM OTHER FUNDS	565,572	-	-	<b>-</b>	-	-	4,990,219	0.0%	0.0%
<b>TOTAL</b>	<b>107,086,571</b>	<b>99,536,664</b>	<b>2,396,584</b>	<b>101,933,248</b>	<b>74,358,986</b>	<b>27,574,262</b>	<b>117,277,398</b>	<b>86.9%</b>	<b>92.9%</b>
<b>EXPENDITURES BY FUNCTION</b>									
INSTRUCTION	31,621,332	26,196,008	203,992	<b>26,400,000</b>	22,387,569	4,012,431	32,779,780	80.5%	82.8%
PUBLIC SERVICE	2,532,017	1,913,683	30,347	<b>1,944,030</b>	47,907	1,896,123	2,416,168	80.5%	75.6%
ACADEMIC SUPPORT	3,267,377	2,820,754	(46,077)	<b>2,774,677</b>	2,474,310	300,367	2,919,525	95.0%	86.3%
STUDENT SERVICES	7,568,758	6,765,843	270,257	<b>7,036,100</b>	5,115,329	1,920,771	7,090,912	99.2%	89.4%
INSTITUTIONAL SUPPORT	14,957,233	12,492,871	797,817	<b>13,290,688</b>	13,007,252	283,436	18,659,604	71.2%	83.5%
PHYSICAL PLANT	5,028,109	5,466,303	(1,837,379)	<b>3,628,924</b>	3,628,924	-	8,457,250	42.9%	108.7%
SCHOLARSHIPS	20,260,109	20,048,832	(790,665)	<b>19,258,167</b>	-	19,258,167	21,862,603	88.1%	99.0%
AUXILIARY SERVICES	7,719,583	6,755,966	828,126	<b>7,584,092</b>	7,584,092	-	8,809,175	86.1%	87.5%
TRANSFERS-DEBT SERVICE	10,386,863	6,371,173	97,950	<b>6,469,123</b>	6,469,123	-	12,214,597	53.0%	61.3%
TRANSFERS-OTHER	3,209,894	1,574,910	11,731	<b>1,586,641</b>	1,586,641	-	1,667,784	95.1%	49.1%
TRANSFERS TO RESERVES	-	-	-	<b>-</b>	-	-	400,000	0.0%	
<b>TOTAL</b>	<b>106,551,275</b>	<b>90,406,343</b>	<b>(433,901)</b>	<b>89,972,442</b>	<b>62,301,147</b>	<b>27,671,295</b>	<b>117,277,398</b>	<b>76.7%</b>	<b>84.8%</b>
<b>NET INCREASE IN FUND BALANCE</b>	<b>535,296</b>	<b>9,130,321</b>	<b>2,830,485</b>	<b>11,960,806</b>	<b>12,057,839</b>	<b>(97,033)</b>	<b>-</b>		



**TYLER JUNIOR COLLEGE  
BALANCE SHEET ALL FUNDS  
June 30, 2016**

	LAST YEAR AUDITED	LAST YEAR AT 6/30/2015	CHANGE	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
<b>ASSETS</b>									
CASH AND CASH EQUIVALENTS	22,087,971	30,719,538	(5,453,456)	<b>25,266,082</b>	16,506,478	730,364	1,903,165	4,919,136	1,206,939
ACCOUNTS RECEIVABLE	17,747,016	11,962,376	3,660,652	<b>15,623,028</b>	14,666,580	774,518	(18,858)	1,281	199,507
DELINQUENT TAXES RECEIVABLE	592,070	613,382	(21,312)	<b>592,070</b>	592,070	-	-	-	-
PREPAID & DEFERRED ITEMS	129,490	117,016	(13,817)	<b>103,199</b>	5,433	-	-	97,766	-
CONSTRUCTION IN PROGRESS	325,763	45,791,806	(45,466,043)	<b>325,763</b>	-	-	-	325,763	-
PROPERTY/PLANT/EQUIPMENT	212,236,380	124,203,530	87,614,112	<b>211,817,642</b>	-	-	-	211,817,642	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	<b>8,808,502</b>	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68	1,411,403	-	1,411,403	<b>1,411,403</b>	1,411,403	-	-	-	-
	263,338,595	222,216,150	41,731,539	<b>263,947,689</b>	39,292,968	1,504,882	4,581,730	217,161,588	1,406,521
<b>LIABILITIES</b>									
ACCOUNTS PAYABLE	5,393,593	1,068,385	266,552	<b>1,334,937</b>	1,132,161	202,080	-	696	-
ACCRUED LIABILITIES	9,664,659	371,075	9,256,085	<b>9,627,160</b>	9,349,942	-	-	277,218	-
FUNDS HELD FOR OTHERS	1,218,233	1,299,525	106,803	<b>1,406,328</b>	-	(193)	-	-	1,406,521
BONDS PAYABLE	126,011,783	128,044,831	(6,145,048)	<b>121,899,783</b>	-	-	-	121,899,783	-
EQUIPMENT LEASE PURCH PAYABLE	-	-	-	-	-	-	-	-	-
ENERGY NOTE PAYABLE	107,741	214,562	(214,562)	-	-	-	-	-	-
TIPTON LAND NOTE PAYABLE	14,414	14,414	(14,414)	-	-	-	-	-	-
DEFERRED REVENUES	19,732,816	12,189,217	1,441,405	<b>13,630,622</b>	12,956,862	672,481	-	1,279	-
ACCRUED COMPENSABLE ABSENCES	1,584,877	1,556,447	28,430	<b>1,584,877</b>	1,584,877	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	<b>8,808,502</b>	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68	2,580,806	-	2,580,806	<b>2,580,806</b>	2,580,806	-	-	-	-
	175,117,424	153,566,958	7,306,057	<b>160,873,015</b>	30,386,266	966,377	5,934,875	122,178,976	1,406,521
						966,377			
<b>FUND BALANCES</b>									
FUND BALANCES	71,390,905	71,620,745	2,296,420	<b>73,917,165</b>	6,407,661	635,538	(1,353,145)	68,227,111	-
CHANGE IN FUND BALANCES	2,526,259	(26,604,518)	41,458,020	<b>14,853,502</b>	12,057,839	(97,033)	-	2,892,696	-
CONTRIBUTED CAPITAL	250,000	250,000	-	<b>250,000</b>	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(229,840)	(9,328,958)	<b>(9,558,798)</b>	(9,558,798)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	<b>23,612,805</b>	-	-	-	23,612,805	-
	88,221,171	68,649,192	34,425,482	<b>103,074,674</b>	8,906,702	538,505	(1,353,145)	94,982,612	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	263,338,595	222,216,150	41,731,539	<b>263,947,689</b>	39,292,968	1,504,882	4,581,730	217,161,588	1,406,521