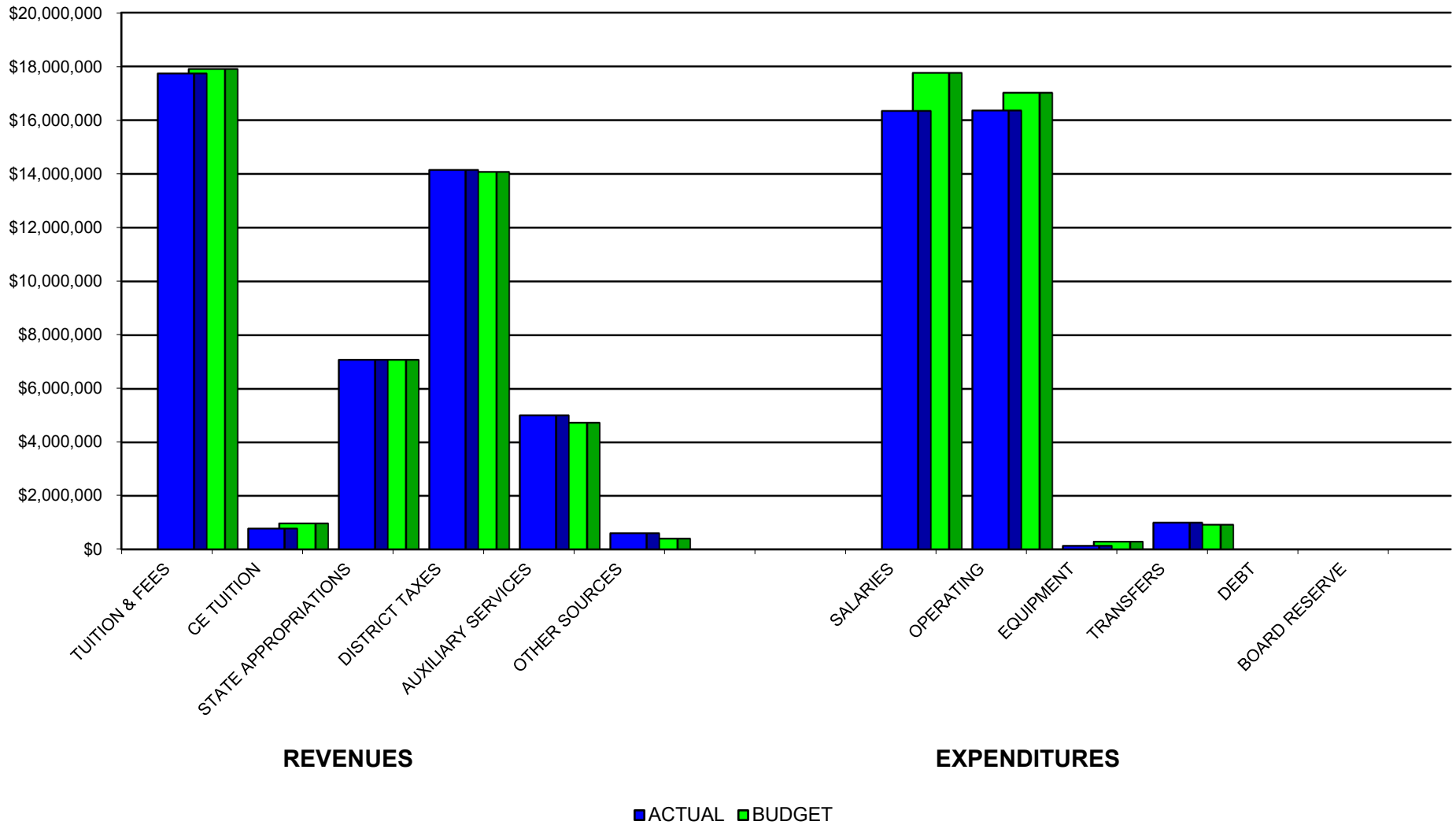




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
DECEMBER 31, 2023**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2024

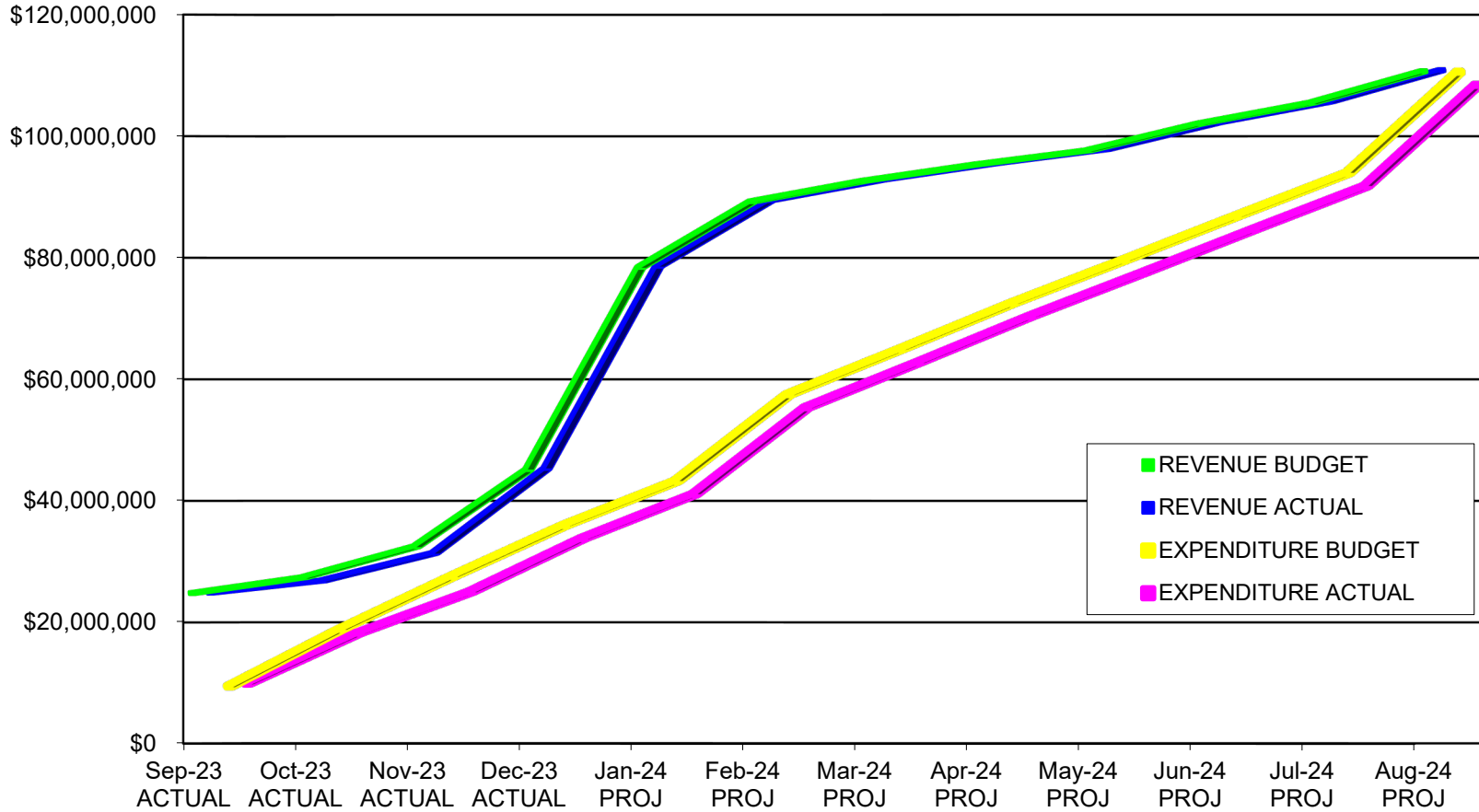
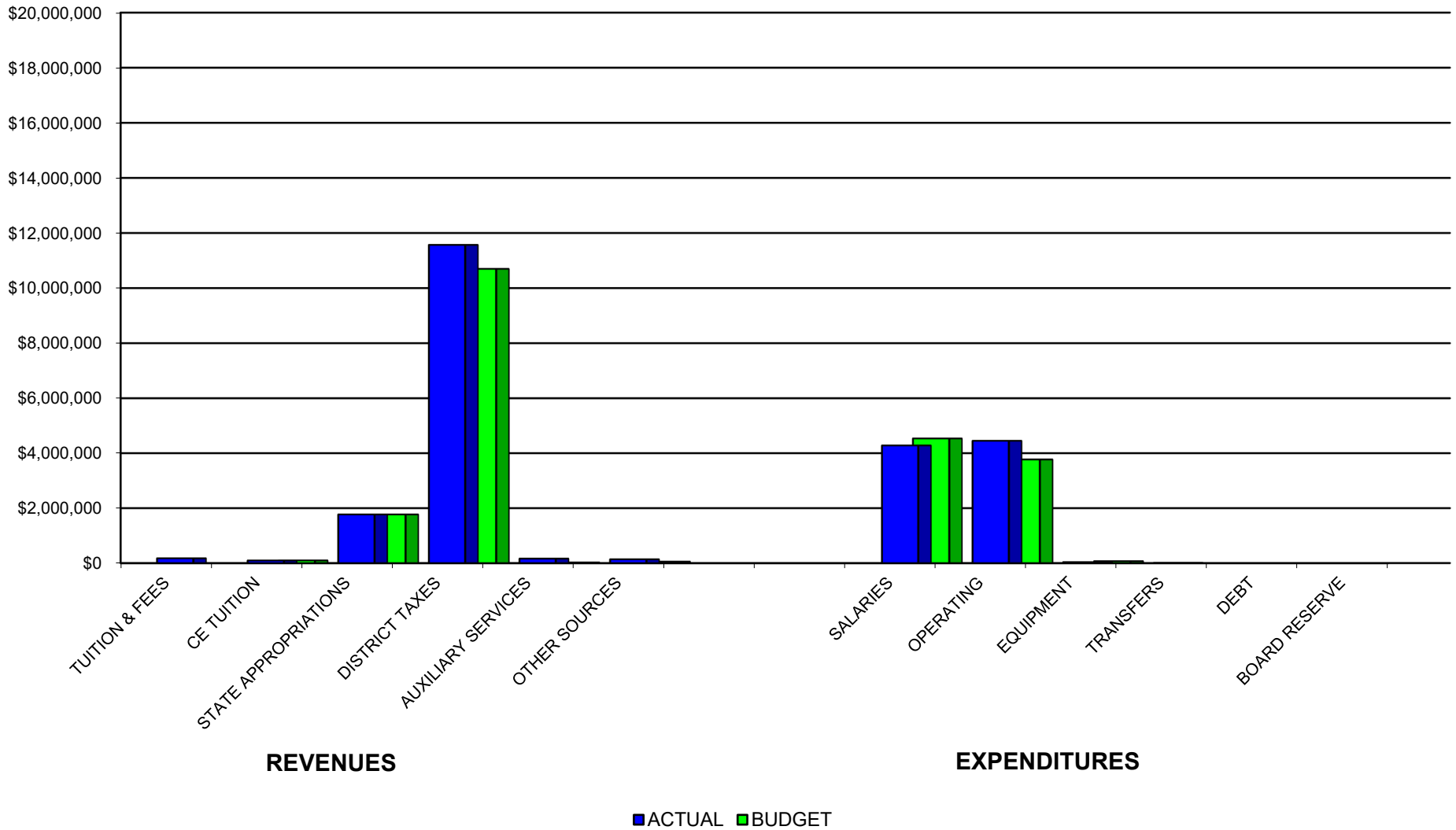


CHART 2



**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
DECEMBER 31, 2023**





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
 December 31, 2023

	LAST YEAR AUDITED	LAST YEAR AT 12/31/2022	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	20,212,743	21,687,838	27,887,383	49,575,221	31,073,288	1,936,577	2,385,065	12,060,742	2,119,549
ACCOUNTS RECEIVABLE	23,420,900	18,638,747	2,081,106	20,719,853	16,476,921	922,589	284,684	2,359,473	676,186
DELINQUENT TAXES RECEIVABLE	768,248	686,450	81,798	768,248	768,248	-	-	-	-
PREPAID & DEFERRED ITEMS	1,073,896	148,434	773,990	922,424	-	-	-	922,424	-
CONSTRUCTION IN PROGRESS	-	6,931,933	(6,931,933)	-	-	-	-	-	-
PROPERTY/PLANT/EQUIPMENT	212,246,712	210,393,137	(1,211,635)	209,181,502	-	-	-	209,181,502	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	13,753,373	29,402,189	(15,648,816)	13,753,373	13,753,373	-	-	-	-
	280,284,374	296,697,230	7,031,893	303,729,123	68,182,834	2,859,166	5,367,172	224,524,141	2,795,810
LIABILITIES									
ACCOUNTS PAYABLE	1,992,726	829,876	(197,754)	632,122	503,493	38	-	128,591	-
ACCRUED LIABILITIES	346,789	308,929	111,193	420,122	295,309	-	-	124,813	-
NET PENSION LIABILITIES	17,116,303	7,760,512	9,355,791	17,116,303	17,116,303	-	-	-	-
NET OPEB LIABILITIES	44,899,719	56,279,398	(11,379,679)	44,899,719	44,899,719	-	-	-	-
FUNDS HELD FOR OTHERS	2,733,407	2,322,336	471,483	2,793,819	(4,069)	2,078	-	-	2,795,810
BONDS PAYABLE	89,579,181	98,771,628	9,313,215	108,084,843	-	-	-	108,084,843	-
CAPITAL LEASE PAYABLE	2,114,461	2,635,654	(521,193)	2,114,461	-	-	-	2,114,461	-
NOTE PAYABLE	140,415	140,009	406	140,415	-	-	-	140,415	-
DEFERRED REVENUES	24,168,237	13,840,306	8,668,673	22,508,979	21,284,908	764,598	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,273,753	1,242,744	31,009	1,273,753	1,273,753	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	20,083,758	32,155,394	(12,071,636)	20,083,758	20,083,758	-	-	-	-
	213,257,251	225,095,288	3,781,508	228,876,796	108,234,792	858,723	5,934,875	111,052,596	2,795,810
FUND BALANCES									
FUND BALANCES	94,944,014	91,531,109	3,298,322	94,829,431	(165,443)	2,056,535	(567,703)	93,506,042	-
CHANGE IN FUND BALANCES	(114,584)	7,873,140	(47,937)	7,825,203	11,528,597	(56,092)	-	(3,647,302)	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	67,027,123	71,601,942	3,250,385	74,852,327	(40,051,958)	2,000,443	(567,703)	113,471,545	-
TOTAL LIABILITIES AND FUND BALANCES	280,284,374	296,697,230	7,031,893	303,729,123	68,182,834	2,859,166	5,367,172	224,524,141	2,795,810



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
December 31, 2023
FY 2024**

	LAST YEAR AUDITED	LAST YEAR AT 12/31/2022	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2024 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	39,284,346	18,805,091	1,148,202	19,953,293	19,953,293	-	43,027,546	46.4%	47.9%
WAIVERS AND EXEMPTIONS	(3,006,719)	(1,344,165)	(13,089)	(1,357,254)	(1,357,254)	-	(3,198,000)	42.4%	44.7%
R2T4 SCHOOL PORTION	(543,255)	(117,170)	32,282	(84,888)	(84,888)	-	(320,000)	26.5%	21.6%
STATE FUNDS	25,907,215	10,049,130	(1,075,886)	8,973,244	7,085,492	1,887,752	25,604,042	35.0%	38.8%
DISTRICT TAXES	32,755,979	12,388,990	1,758,520	14,147,510	14,147,510	-	37,138,807	38.1%	37.8%
FEDERAL GRANTS	27,115,077	13,725,637	(888,966)	12,836,671	21,421	12,815,250	24,234,541	53.0%	50.6%
STATE GRANTS	2,186,533	563,281	1,108,519	1,671,800	-	1,671,800	2,273,728	73.5%	25.8%
PRIVATE GIFTS	745,582	143,045	(40,765)	102,280	-	102,280	100,000	0.0%	19.2%
AUXILIARY SERVICES	9,123,029	4,871,121	140,826	5,011,947	5,011,947	-	8,855,550	56.6%	53.4%
OTHER SOURCES	2,127,310	620,870	(42,690)	578,180	578,180	-	1,379,089	41.9%	29.2%
TRANSFERS FROM OTHER FUNDS	1,657,887	-	-	-	-	-	2,559,173	0.0%	0.0%
TOTAL	137,352,984	59,705,830	2,126,953	61,832,783	45,355,701	16,477,082	141,654,476	43.7%	43.5%
EXPENDITURES BY FUNCTION									
INSTRUCTION	42,672,250	12,732,751	636,900	13,369,651	11,955,724	1,413,927	41,228,842	32.4%	29.8%
PUBLIC SERVICE	833,500	218,280	17,803	236,083	26,122	209,961	644,854	36.6%	26.2%
ACADEMIC SUPPORT	5,413,827	1,587,364	214,442	1,801,806	1,661,341	140,465	5,479,990	32.9%	29.3%
STUDENT SERVICES	11,341,897	3,520,527	826,158	4,346,685	2,692,242	1,654,443	10,680,637	40.7%	31.0%
INSTITUTIONAL SUPPORT	17,056,487	8,231,175	(1,728,694)	6,502,481	6,236,182	266,299	23,747,085	27.4%	48.3%
PHYSICAL PLANT	7,852,338	3,112,142	680,543	3,792,685	3,792,685	-	10,747,463	35.3%	39.6%
SCHOLARSHIPS	22,642,951	11,373,697	1,188,219	12,561,916	-	12,561,916	23,300,155	53.9%	50.2%
AUXILIARY SERVICES	9,729,060	4,856,062	1,076,162	5,932,224	5,932,224	-	9,988,865	59.4%	49.9%
TRANSFERS-DEBT SERVICE	11,524,243	-	-	-	-	-	13,990,985	0.0%	0.0%
TRANSFERS-OTHER	6,453,573	1,326,106	490,641	1,816,747	1,530,584	286,163	1,445,600	125.7%	20.5%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	135,520,126	46,958,104	3,402,174	50,360,278	33,827,104	16,533,174	141,654,476	35.6%	34.7%
NET INCREASE IN FUND BALANCE	1,832,858	12,747,726	(1,275,221)	11,472,505	11,528,597	(56,092)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
 December 31, 2023

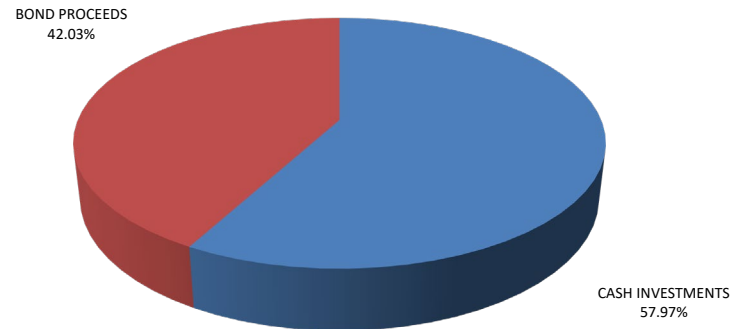
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE
			9/1/2023				12/31/23
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 6,227,244	\$ -	\$ -	\$ -	\$ 16,471,043
PETTY CASH	CASH	varies	\$ 3,485	\$ -	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	5.32%	\$ 2,256,992	\$ 12,602,532	\$ 71,472	\$ (12,000,000)	\$ 2,930,996
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	4.98%	\$ 2,584,835	\$ 19,587,623	\$ 52,225	\$ (19,717,446)	\$ 2,507,237
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	1.00%	\$ 2,256,110	\$ -	\$ 11,275	\$ -	\$ 2,267,385
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	5.53%	\$ 4,480,305	\$ -	\$ 79,705	\$ -	\$ 4,560,010
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	5.62%	\$ 186,864	\$ -	\$ 3,062	\$ (189,424)	\$ 502
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	5.61%	\$ 450,622	\$ -	\$ 8,271	\$ -	\$ 458,893
SOUTHSIDE DEBT MTN SERIES 2023	MONEY MKT	5.30%	\$ -	\$ 18,505,656	\$ 71,802	\$ (15,000,000)	\$ 3,577,458
SOUTHSIDE CD MTN SERIES 2023	CD	5.30%	\$ -	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
SOUTHSIDE CD MTN SERIES 2023	CD/LT	5.20%	\$ -	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	5.32%	\$ 1,485,389	\$ -	\$ 26,770	\$ -	\$ 1,512,159
SERIES 2015 DEBT RESERVE FUND	CASH	5.61%	\$ 280,896	\$ -	\$ 5,156	\$ -	\$ 286,052
TOTAL SHORT TERM FUNDS			\$ 20,212,743	\$ 65,695,811	\$ 329,738	\$ (46,906,870)	\$ 49,575,221
TOTAL INVESTMENTS ALL FUNDS			\$ 20,212,743	\$ 65,695,811	\$ 329,738	\$ (46,906,870)	\$ 49,575,221

COMPARATIVE DATA	1/16/2024
BARCLAYS AGGREGATE	4.65%
10 YEAR U.S. TREASURY BOND	4.10%
5 YEAR U.S. TREASURY BOND	4.02%
SOUTHSIDE BANK PREMIER CHECKING	0.60%
TEXPOOL	5.32%
CERTIFICATES OF DEPOSIT (90 DAY)	3.00%
90 DAY U.S. TREASURY BILL	5.38%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION

