



**TYLER JUNIOR COLLEGE  
BALANCE SHEET ALL FUNDS  
August 31, 2023**

	LAST YEAR AUDITED	LAST YEAR AT 8/31/2022	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
<b>ASSETS</b>									
CASH AND CASH EQUIVALENTS	24,254,328	24,089,010	(3,876,267)	20,212,743	19,496,673	1,862,267	2,383,242	(5,774,625)	2,245,186
ACCOUNTS RECEIVABLE	19,244,603	19,216,820	4,204,080	23,420,900	18,947,329	1,212,609	286,507	2,359,473	614,982
DELINQUENT TAXES RECEIVABLE	686,450	746,519	21,729	768,248	768,248	-	-	-	-
PREPAID & DEFERRED ITEMS	432,304	368,637	705,259	1,073,896	148,110	3,363	-	922,423	-
CONSTRUCTION IN PROGRESS	6,931,933	5,424,195	(5,424,195)	-	-	-	-	-	-
PROPERTY/PLANT/EQUIPMENT	210,384,466	203,536,487	8,710,225	212,246,712	-	-	-	212,246,712	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	18,063,972	30,062,337	(16,308,964)	13,753,373	13,753,373	-	-	-	-
	288,806,558	292,252,507	(11,968,133)	280,284,374	59,224,737	3,078,239	5,367,172	209,753,983	2,860,243
<b>LIABILITIES</b>									
ACCOUNTS PAYABLE	2,494,206	2,204,058	(211,332)	1,992,726	1,542,441	108,647	-	216,793	124,845
ACCRUED LIABILITIES	306,314	285,620	61,169	346,789	221,976	-	-	124,813	-
NET PENSION LIABILITIES	7,760,512	16,214,896	901,407	17,116,303	17,116,303	-	-	-	-
NET OPEB LIABILITIES	56,279,398	51,960,462	(7,060,743)	44,899,719	44,899,719	-	-	-	-
FUNDS HELD FOR OTHERS	2,717,417	2,542,521	190,886	2,733,407	(4,069)	2,078	-	-	2,735,398
BONDS PAYABLE	98,771,627	99,195,548	(9,616,367)	89,579,181	-	-	-	89,579,181	-
CAPITAL LEASE PAYABLE	2,635,654	883,675	1,230,786	2,114,461	-	-	-	2,114,461	-
NOTE PAYABLE	140,009	140,009	406	140,415	-	-	-	140,415	-
DEFERRED REVENUES	23,105,790	22,683,609	1,484,628	24,168,237	22,889,793	818,971	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,242,744	1,256,025	17,728	1,273,753	1,273,753	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	20,817,177	27,497,900	(7,414,142)	20,083,758	20,083,758	-	-	-	-
	225,079,350	233,672,825	(20,415,574)	213,257,251	110,805,292	1,021,705	5,934,875	92,635,136	2,860,243
<b>FUND BALANCES</b>									
FUND BALANCES	84,124,360	84,547,527	10,423,789	94,971,316	(569,881)	623,676	(914,025)	95,831,546	-
CHANGE IN FUND BALANCES	7,405,155	1,834,462	(1,949,046)	(114,584)	400,000	1,432,858	346,322	(2,293,764)	-
PRIOR PERIOD ADJUSTMENT	-	-	(27,302)	(27,302)	4,438	-	-	(31,740)	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	63,727,208	58,579,682	8,447,441	67,027,123	(51,580,555)	2,056,534	(567,703)	117,118,847	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	288,806,558	292,252,507	(11,968,133)	280,284,374	59,224,737	3,078,239	5,367,172	209,753,983	2,860,243



**STATEMENT OF CURRENT FUNDS REVENUES,  
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE  
August 31, 2023  
FY 2023**

	LAST YEAR AUDITED	LAST YEAR AT 8/31/2022	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2023 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
<b>REVENUES BY SOURCE</b>									
TUITION AND FEES	38,414,765	38,414,765	869,581	<b>39,284,346</b>	39,284,346	-	40,003,753	98.2%	100.0%
WAIVERS AND EXEMPTIONS	(2,733,052)	(2,733,052)	(273,667)	<b>(3,006,719)</b>	(3,006,719)	-	(2,815,000)	106.8%	100.0%
R2T4 SCHOOL PORTION	(383,029)	(383,029)	(160,226)	<b>(543,255)</b>	(543,255)	-	(306,750)	177.1%	100.0%
STATE FUNDS	24,537,405	24,537,405	1,369,810	<b>25,907,215</b>	19,086,153	6,821,062	23,415,145	110.6%	100.0%
DISTRICT TAXES	30,374,222	30,374,222	2,381,757	<b>32,755,979</b>	32,755,979	-	32,748,339	100.0%	100.0%
FEDERAL GRANTS	48,012,712	48,012,712	(20,897,635)	<b>27,115,077</b>	109,855	27,005,222	26,405,743	102.7%	100.0%
STATE GRANTS	1,991,045	1,991,045	195,488	<b>2,186,533</b>	-	2,186,533	1,966,788	111.2%	100.0%
PRIVATE GIFTS	511,068	511,068	234,514	<b>745,582</b>	-	745,582	186,000	0.0%	100.0%
AUXILIARY SERVICES	8,864,442	8,864,442	258,587	<b>9,123,029</b>	9,123,029	-	9,119,504	100.0%	100.0%
OTHER SOURCES	1,007,456	1,007,456	1,119,854	<b>2,127,310</b>	2,127,310	-	956,688	222.4%	100.0%
TRANSFERS FROM OTHER FUNDS	3,923,084	3,923,084	(2,265,197)	<b>1,657,887</b>	1,657,887	-	2,559,173	64.8%	100.0%
<b>TOTAL</b>	<b>154,520,118</b>	<b>154,520,118</b>	<b>(14,901,937)</b>	<b>137,352,984</b>	<b>100,594,585</b>	<b>36,758,399</b>	<b>134,239,383</b>	<b>102.3%</b>	<b>100.0%</b>
<b>EXPENDITURES BY FUNCTION</b>									
INSTRUCTION	36,067,427	36,067,427	6,604,823	<b>42,672,250</b>	38,659,165	4,013,085	37,476,313	113.9%	100.0%
PUBLIC SERVICE	585,282	585,282	248,218	<b>833,500</b>	163,203	670,297	664,451	125.4%	100.0%
ACADEMIC SUPPORT	4,503,914	4,503,914	909,913	<b>5,413,827</b>	4,994,641	419,186	5,063,430	106.9%	100.0%
STUDENT SERVICES	9,322,698	9,322,698	2,019,199	<b>11,341,897</b>	8,023,916	3,317,981	9,939,978	114.1%	100.0%
INSTITUTIONAL SUPPORT	26,045,858	26,045,858	(8,989,371)	<b>17,056,487</b>	13,968,858	3,087,629	26,139,472	65.3%	100.0%
PHYSICAL PLANT	5,817,263	5,817,263	2,035,075	<b>7,852,338</b>	7,852,338	-	10,471,752	75.0%	100.0%
SCHOLARSHIPS	33,763,591	33,763,591	(11,120,640)	<b>22,642,951</b>	-	22,642,951	23,091,318	98.1%	100.0%
AUXILIARY SERVICES	8,991,523	8,991,523	737,537	<b>9,729,060</b>	9,729,060	-	8,874,075	109.6%	100.0%
TRANSFERS-DEBT SERVICE	11,420,684	11,420,684	103,559	<b>11,524,243</b>	11,524,243	-	11,523,594	100.0%	100.0%
TRANSFERS-OTHER	17,571,711	17,571,711	(11,118,138)	<b>6,453,573</b>	5,279,161	1,174,412	595,000	1084.6%	100.0%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
<b>TOTAL</b>	<b>154,089,951</b>	<b>154,089,951</b>	<b>(18,569,825)</b>	<b>135,520,126</b>	<b>100,194,585</b>	<b>35,325,541</b>	<b>134,239,383</b>	<b>101.0%</b>	<b>100.0%</b>
<b>NET INCREASE IN FUND BALANCE</b>	<b>430,167</b>	<b>430,167</b>	<b>3,667,888</b>	<b>1,832,858</b>	<b>400,000</b>	<b>1,432,858</b>	<b>-</b>		



**TYLER JUNIOR COLLEGE**  
**REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES**  
**August 31, 2023**

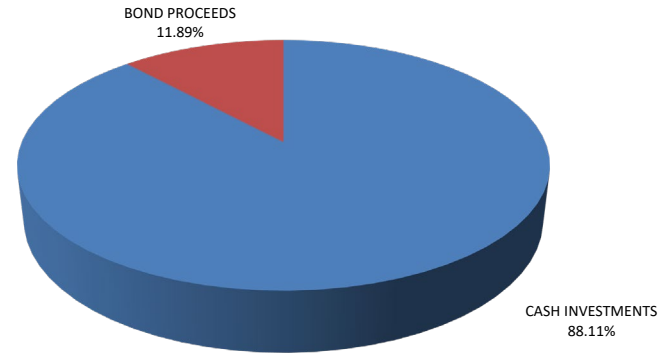
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE
			9/1/2022				08/31/23
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 10,605,814	\$ -	\$ -	\$ -	\$ 6,227,244
PETTY CASH	CASH	varies	\$ 3,485	\$ -	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	5.32%	\$ 4,238,298	\$ 22,366,611	\$ 152,083	\$ (24,500,000)	\$ 2,256,992
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	4.70%	\$ 25,243	\$ 90,755,317	\$ 239,861	\$ (88,435,586)	\$ 2,584,835
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	1.00%	\$ 2,241,101	\$ -	\$ 15,009	\$ -	\$ 2,256,110
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	5.25%	\$ 4,291,908	\$ -	\$ 188,397	\$ -	\$ 4,480,305
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	5.33%	\$ 560,280	\$ 1,388	\$ 25,196	\$ (400,000)	\$ 186,864
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	5.33%	\$ 431,142	\$ -	\$ 19,480	\$ -	\$ 450,622
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	5.32%	\$ 1,422,986	\$ -	\$ 62,403	\$ -	\$ 1,485,389
SERIES 2015 DEBT RESERVE FUND	CASH	5.33%	\$ 268,753	\$ -	\$ 12,143	\$ -	\$ 280,896
<b>TOTAL SHORT TERM FUNDS</b>			<b>\$ 24,089,010</b>	<b>\$ 113,123,316</b>	<b>\$ 714,572</b>	<b>\$ (113,335,586)</b>	<b>\$ 20,212,743</b>
<b>TOTAL INVESTMENTS ALL FUNDS</b>			<b>\$ 24,089,010</b>	<b>\$ 113,123,316</b>	<b>\$ 714,572</b>	<b>\$ (113,335,586)</b>	<b>\$ 20,212,743</b>

COMPARATIVE DATA	9/19/2023
BARCLAYS AGGREGATE	5.16%
10 YEAR U.S. TREASURY BOND	4.35%
5 YEAR U.S. TREASURY BOND	4.51%
SOUTHSIDE BANK PREMIER CHECKING	0.60%
<b>TEXPOOL</b>	<b>5.32%</b>
CERTIFICATES OF DEPOSIT (90 DAY)	3.00%
90 DAY U.S. TREASURY BILL	5.47%

**THIS INVESTMENT REPORT IS SUBMITTED BY:**

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION