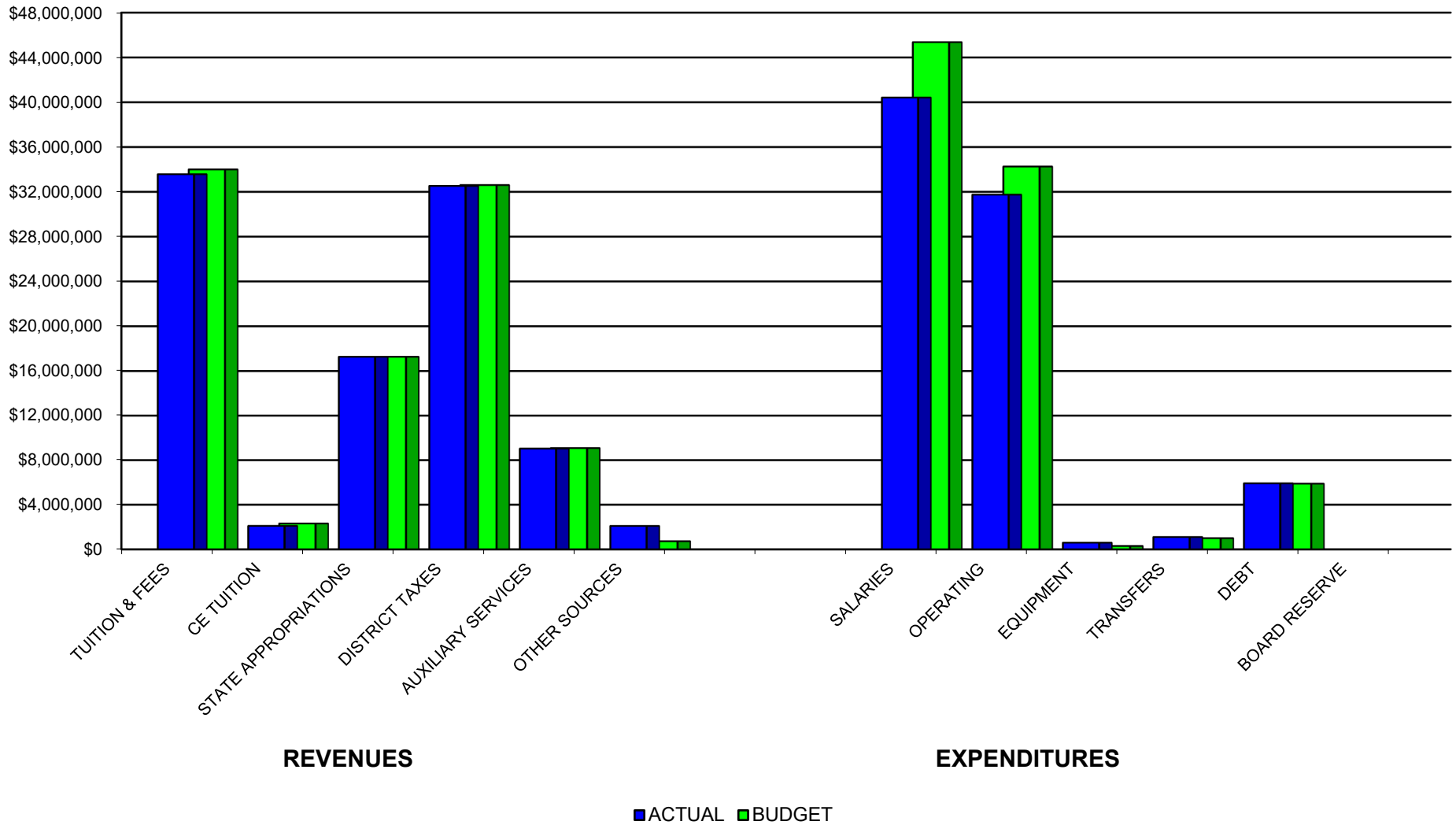




**UNRESTRICTED FUNDS  
ACTUAL VS. BUDGET  
CUMULATIVE THROUGH  
JULY 31, 2023**





### ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2023

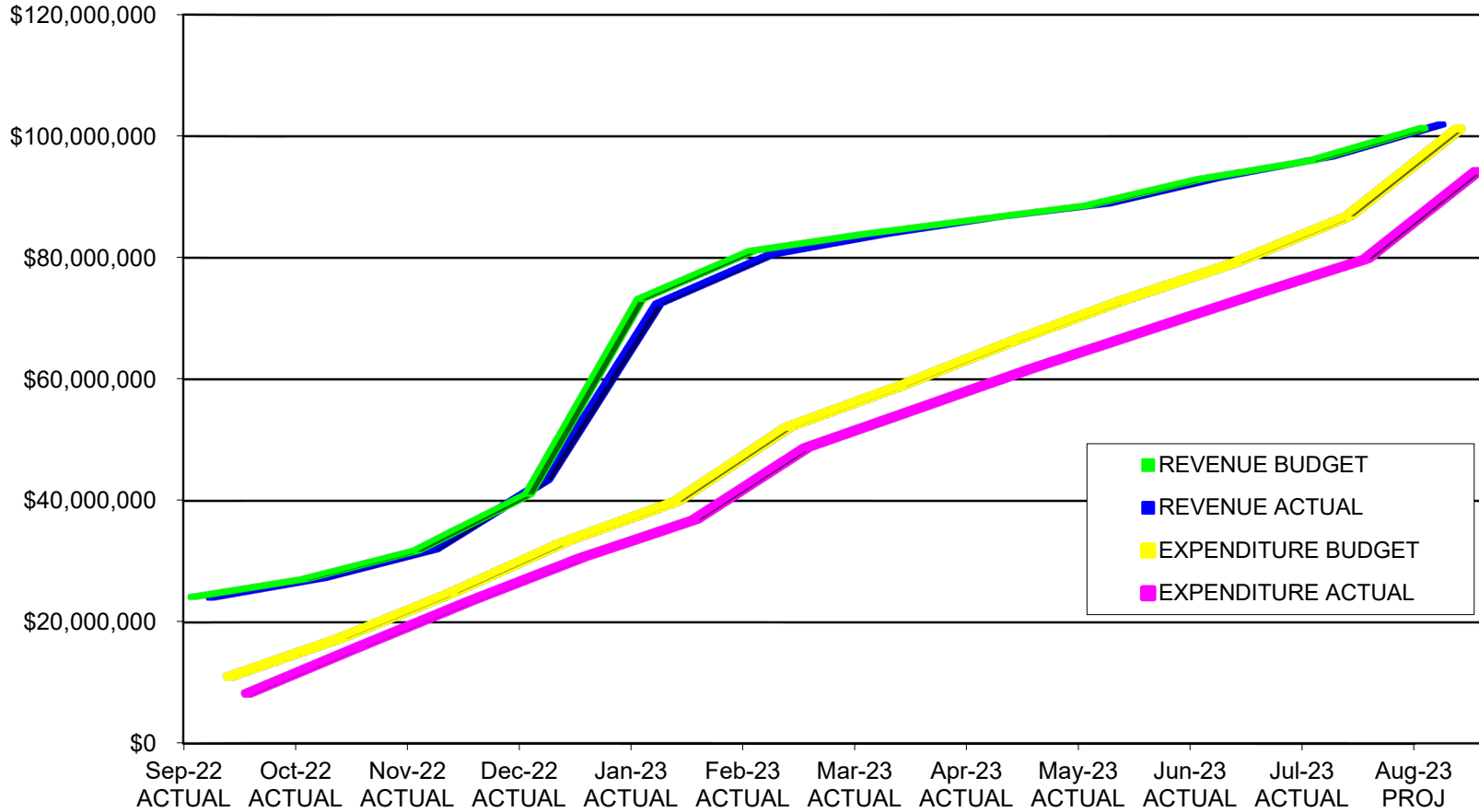
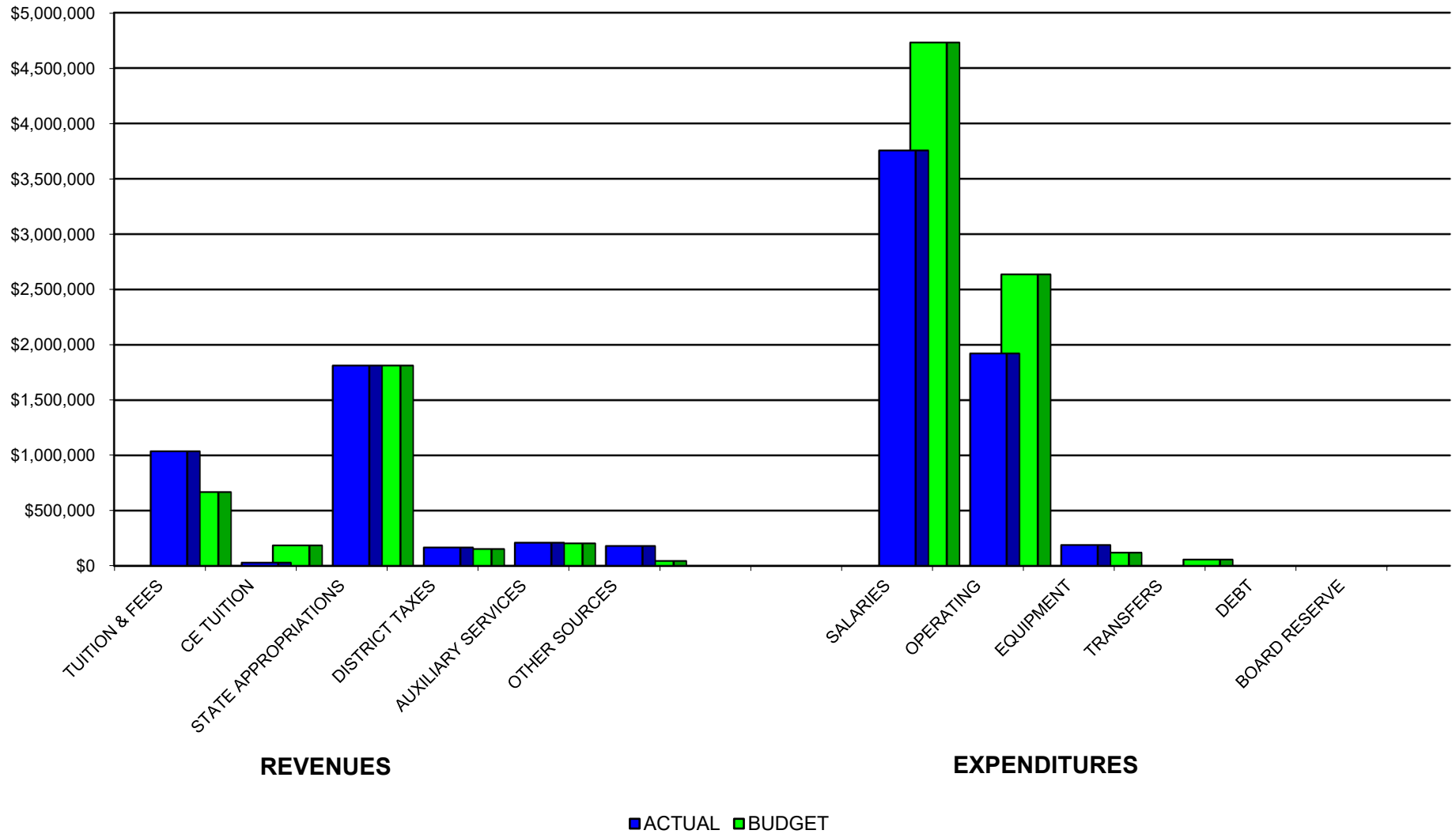


CHART 2

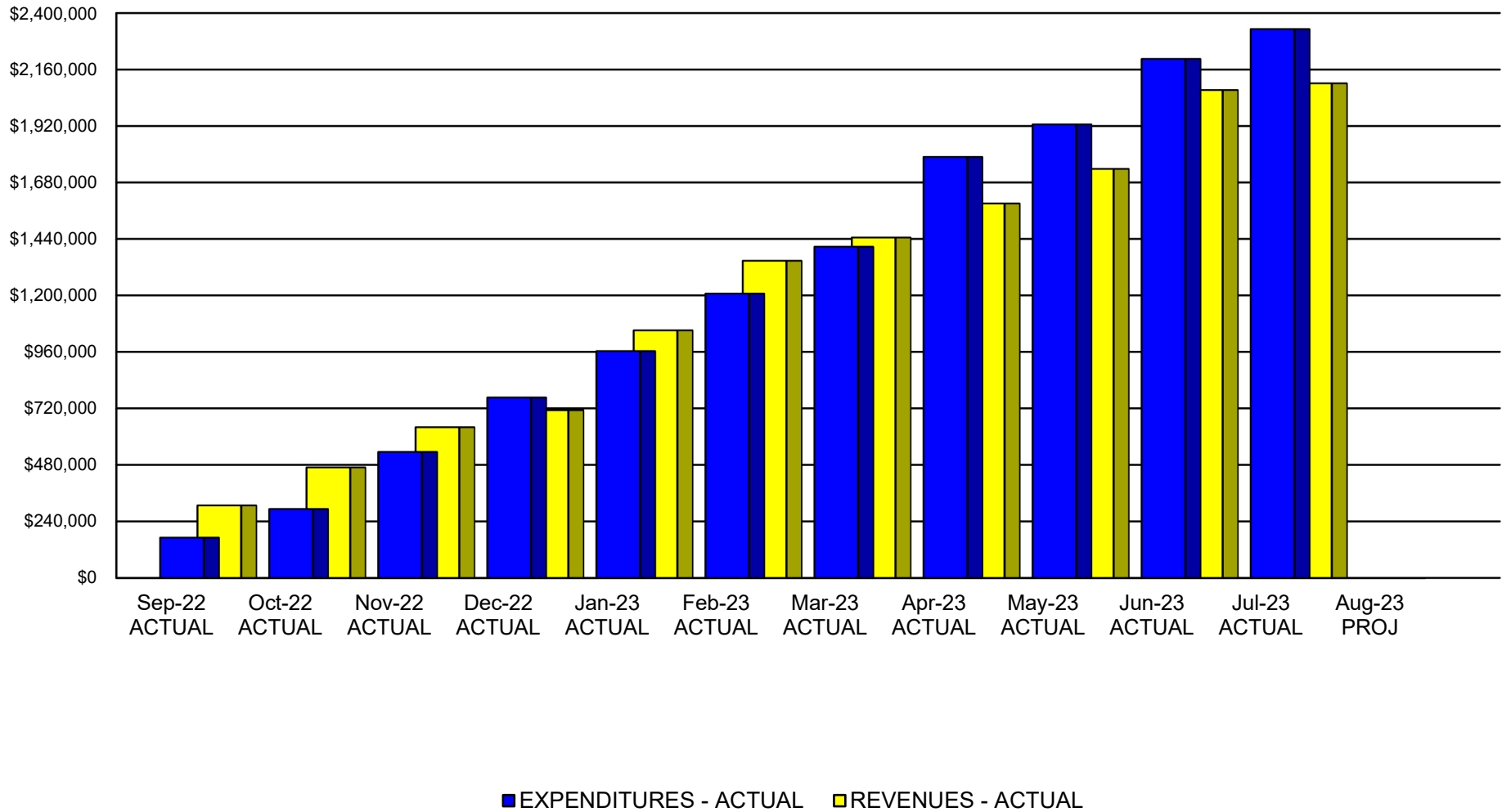


**UNRESTRICTED FUNDS  
ACTUAL VS. BUDGET  
MONTH ONLY  
JULY 31, 2023**



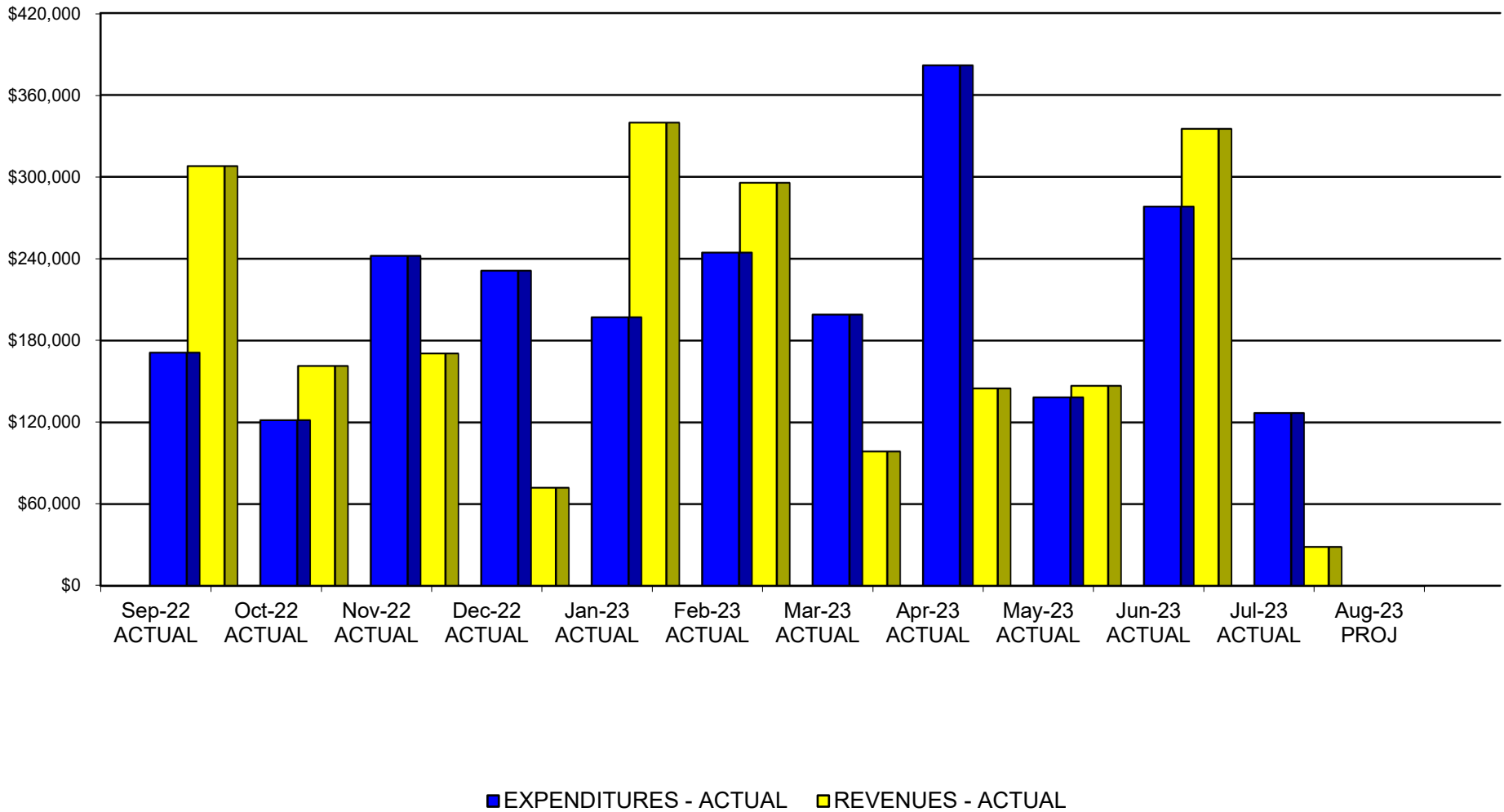


# CONTINUING EDUCATION CUMULATIVE THROUGH JULY 31, 2023





# CONTINUING EDUCATION MONTH ONLY JULY 31, 2023





**TYLER JUNIOR COLLEGE  
BALANCE SHEET ALL FUNDS  
July 31, 2023**

|  | LAST<br>YEAR<br>AUDITED | LAST<br>YEAR AT<br>7/31/2022 | CHANGES      | CURRENT<br>TOTAL<br>ALL FUNDS | CURRENT<br>UNRESTR.<br>FUNDS | CURRENT<br>RESTRICTED<br>FUNDS | LOAN<br>FUNDS | PLANT<br>FUNDS | AGENCY<br>FUNDS |
|--|-------------------------|------------------------------|--------------|-------------------------------|------------------------------|--------------------------------|---------------|----------------|-----------------|
| <b>ASSETS</b>                              |                         |                              |              |                               |                              |                                |               |                |                 |
| CASH AND CASH EQUIVALENTS                  | 24,254,328              | 31,813,619                   | (3,027,580)  | <b>28,786,039</b>             | 26,561,530                   | 336,308                        | 2,332,884     | (2,821,399)    | 2,376,716       |
| ACCOUNTS RECEIVABLE                        | 19,244,603              | 18,366,388                   | 5,787,207    | <b>24,153,595</b>             | 19,528,322                   | 1,365,869                      | (9,457)       | 2,645,046      | 623,815         |
| DELINQUENT TAXES RECEIVABLE                | 686,450                 | 746,519                      | (60,069)     | <b>686,450</b>                | 686,450                      | -                              | -             | -              | -               |
| PREPAID & DEFERRED ITEMS                   | 432,304                 | 230,715                      | (104,267)    | <b>126,448</b>                | 25,552                       | -                              | -             | 100,896        | -               |
| CONSTRUCTION IN PROGRESS                   | 6,931,933               | 5,424,195                    | 4,693,808    | <b>10,118,003</b>             | -                            | -                              | -             | 10,118,003     | -               |
| PROPERTY/PLANT/EQUIPMENT                   | 210,384,466             | 203,527,875                  | (1,775,699)  | <b>201,752,176</b>            | -                            | -                              | -             | 201,752,176    | -               |
| DUE FROM OTHER FUNDS                       | 8,808,502               | 8,808,502                    | -            | <b>8,808,502</b>              | 6,111,004                    | -                              | 2,697,423     | -              | 75              |
| DEFERRED OUTFLOWS RELATED to GASB 68 & 75  | 18,063,972              | 30,062,337                   | (11,998,365) | <b>18,063,972</b>             | 18,063,972                   | -                              | -             | -              | -               |
|  | 288,806,558             | 298,980,150                  | (6,484,965)  | <b>292,495,185</b>            | 70,976,830                   | 1,702,177                      | 5,020,850     | 211,794,722    | 3,000,606       |
| <b>LIABILITIES</b>                         |                         |                              |              |                               |                              |                                |               |                |                 |
| ACCOUNTS PAYABLE                           | 2,494,206               | (1,950,166)                  | 2,714,950    | <b>764,784</b>                | 764,784                      | -                              | -             | -              | -               |
| ACCRUED LIABILITIES                        | 306,314                 | 286,472                      | 22,458       | <b>308,930</b>                | 178,496                      | -                              | -             | 130,434        | -               |
| NET PENSION LIABILITIES                    | 7,760,512               | 16,214,896                   | (8,454,384)  | <b>7,760,512</b>              | 7,760,512                    | -                              | -             | -              | -               |
| NET OPEB LIABILITIES                       | 56,279,398              | 51,960,462                   | 4,318,936    | <b>56,279,398</b>             | 56,279,398                   | -                              | -             | -              | -               |
| FUNDS HELD FOR OTHERS                      | 2,717,417               | 2,644,977                    | 353,639      | <b>2,998,616</b>              | (4,069)                      | 2,079                          | -             | -              | 3,000,606       |
| BONDS PAYABLE                              | 98,771,627              | 103,193,548                  | (8,842,920)  | <b>94,350,628</b>             | -                            | -                              | -             | 94,350,628     | -               |
| CAPITAL LEASE PAYABLE                      | 2,635,654               | 883,675                      | 763,937      | <b>1,647,612</b>              | -                            | -                              | -             | 1,647,612      | -               |
| NOTE PAYABLE                               | 140,009                 | 140,009                      | (46,262)     | <b>93,747</b>                 | -                            | -                              | -             | 93,747         | -               |
| DEFERRED REVENUES                          | 23,105,790              | 20,190,469                   | 1,007,257    | <b>21,197,726</b>             | 19,754,607                   | 983,646                        | -             | 459,473        | -               |
| ACCRUED COMPENSABLE ABSENCES               | 1,242,744               | 1,256,025                    | (13,281)     | <b>1,242,744</b>              | 1,242,744                    | -                              | -             | -              | -               |
| DUE TO OTHER FUNDS                         | 8,808,502               | 8,808,502                    | -            | <b>8,808,502</b>              | 2,781,618                    | 92,009                         | 5,934,875     | -              | -               |
| DEFERRED INFLOWS RELATED to GASB 68 & 75   | 20,817,177              | 27,497,900                   | (6,680,723)  | <b>20,817,177</b>             | 20,817,177                   | -                              | -             | -              | -               |
|  | 225,079,350             | 231,126,769                  | (14,856,393) | <b>216,270,376</b>            | 109,575,267                  | 1,077,734                      | 5,934,875     | 96,681,894     | 3,000,606       |
| <b>FUND BALANCES</b>                       |                         |                              |              |                               |                              |                                |               |                |                 |
| FUND BALANCES                              | 84,124,360              | 84,147,527                   | 7,383,582    | <b>91,531,109</b>             | (4,010,088)                  | 623,676                        | (914,025)     | 95,831,546     | -               |
| CHANGE IN FUND BALANCES                    | 7,405,155               | 11,508,161                   | 987,846      | <b>12,496,007</b>             | 16,826,763                   | 767                            | -             | (4,331,523)    | -               |
| ADJUSTMENT for GASB 68 PENSION LIABILITY   | (9,558,798)             | (9,558,798)                  | -            | <b>(9,558,798)</b>            | (9,558,798)                  | -                              | -             | -              | -               |
| ADJUSTMENT for GASB 75 OPEB LIABILITY      | (41,856,314)            | (41,856,314)                 | -            | <b>(41,856,314)</b>           | (41,856,314)                 | -                              | -             | -              | -               |
| NET INVESTMENT IN PLANT                    | 23,612,805              | 23,612,805                   | -            | <b>23,612,805</b>             | -                            | -                              | -             | 23,612,805     | -               |
|  | 63,727,208              | 67,853,381                   | 8,371,428    | <b>76,224,809</b>             | (38,598,437)                 | 624,443                        | (914,025)     | 115,112,828    | -               |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | 288,806,558             | 298,980,150                  | (6,484,965)  | <b>292,495,185</b>            | 70,976,830                   | 1,702,177                      | 5,020,850     | 211,794,722    | 3,000,606       |



**STATEMENT OF CURRENT FUNDS REVENUES,  
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**  
July 31, 2023  
FY 2023

|                                     | LAST<br>YEAR<br>AUDITED | LAST<br>YEAR AT<br>7/31/2022 | OVER/<br>(UNDER)    | CURRENT<br>TOTAL   | CURRENT<br>UNRESTRICTED | CURRENT<br>RESTRICTED | 2023<br>BUDGET     | CURRENT<br>% OF<br>BUDGET | LAST<br>YEAR %<br>ACTUAL |
|-------------------------------------|-------------------------|------------------------------|---------------------|--------------------|-------------------------|-----------------------|--------------------|---------------------------|--------------------------|
| <b>REVENUES BY SOURCE</b>           |                         |                              |                     |                    |                         |                       |                    |                           |                          |
| TUITION AND FEES                    | 38,414,765              | 38,042,918                   | 778,509             | <b>38,821,427</b>  | 38,821,427              | -                     | 40,003,753         | 97.0%                     | 99.0%                    |
| WAIVERS AND EXEMPTIONS              | (2,733,052)             | (2,742,534)                  | (184,515)           | <b>(2,927,049)</b> | (2,927,049)             | -                     | (2,815,000)        | 104.0%                    | 100.3%                   |
| R2T4 SCHOOL PORTION                 | (383,029)               | (294,916)                    | 77,258              | <b>(217,658)</b>   | (217,658)               | -                     | (306,750)          | 71.0%                     | 77.0%                    |
| STATE FUNDS                         | 24,537,405              | 22,290,559                   | 69,804              | <b>22,360,363</b>  | 17,272,968              | 5,087,395             | 23,415,145         | 95.5%                     | 90.8%                    |
| DISTRICT TAXES                      | 30,374,222              | 30,303,328                   | 2,226,363           | <b>32,529,691</b>  | 32,529,691              | -                     | 32,748,339         | 99.3%                     | 99.8%                    |
| FEDERAL GRANTS                      | 48,012,712              | 45,503,830                   | (19,021,743)        | <b>26,482,087</b>  | 88,188                  | 26,393,899            | 26,405,743         | 100.3%                    | 94.8%                    |
| STATE GRANTS                        | 1,991,045               | 1,937,285                    | 44,407              | <b>1,981,692</b>   | -                       | 1,981,692             | 1,966,788          | 100.8%                    | 97.3%                    |
| PRIVATE GIFTS                       | 511,068                 | 354,520                      | 187,383             | <b>541,903</b>     | -                       | 541,903               | 186,000            | 0.0%                      | 69.4%                    |
| AUXILIARY SERVICES                  | 8,864,442               | 8,823,193                    | 218,832             | <b>9,042,025</b>   | 9,042,025               | -                     | 9,119,504          | 99.2%                     | 99.5%                    |
| OTHER SOURCES                       | 1,007,456               | 720,666                      | 1,287,362           | <b>2,008,028</b>   | 2,008,028               | -                     | 956,688            | 209.9%                    | 71.5%                    |
| TRANSFERS FROM OTHER FUNDS          | 3,923,084               | -                            | -                   | -                  | -                       | -                     | 2,559,173          | 0.0%                      | 0.0%                     |
| <b>TOTAL</b>                        | <b>154,520,118</b>      | <b>144,938,849</b>           | <b>(14,316,340)</b> | <b>130,622,509</b> | <b>96,617,620</b>       | <b>34,004,889</b>     | <b>134,239,383</b> | <b>97.3%</b>              | <b>93.8%</b>             |
| <b>EXPENDITURES BY FUNCTION</b>     |                         |                              |                     |                    |                         |                       |                    |                           |                          |
| INSTRUCTION                         | 36,067,427              | 33,290,080                   | 700,198             | <b>33,990,278</b>  | 30,054,259              | 3,936,019             | 37,476,313         | 90.7%                     | 92.3%                    |
| PUBLIC SERVICE                      | 585,282                 | 560,546                      | 17,244              | <b>577,790</b>     | 57,306                  | 520,484               | 664,451            | 87.0%                     | 95.8%                    |
| ACADEMIC SUPPORT                    | 4,503,914               | 4,299,858                    | 68,981              | <b>4,368,839</b>   | 3,984,179               | 384,660               | 5,063,430          | 86.3%                     | 95.5%                    |
| STUDENT SERVICES                    | 9,322,698               | 9,277,742                    | (20,795)            | <b>9,256,947</b>   | 6,411,714               | 2,845,233             | 9,939,978          | 93.1%                     | 99.5%                    |
| INSTITUTIONAL SUPPORT               | 26,045,858              | 26,726,523                   | (7,892,060)         | <b>18,834,463</b>  | 16,089,277              | 2,745,186             | 26,139,472         | 72.1%                     | 102.6%                   |
| PHYSICAL PLANT                      | 5,817,263               | 6,852,741                    | (68,186)            | <b>6,784,555</b>   | 6,784,555               | -                     | 10,471,752         | 64.8%                     | 117.8%                   |
| SCHOLARSHIPS                        | 33,763,591              | 33,592,246                   | (11,010,233)        | <b>22,582,013</b>  | -                       | 22,582,013            | 23,091,318         | 97.8%                     | 99.5%                    |
| AUXILIARY SERVICES                  | 8,991,523               | 7,698,765                    | 1,181,254           | <b>8,880,019</b>   | 8,880,019               | -                     | 8,874,075          | 100.1%                    | 85.6%                    |
| TRANSFERS-DEBT SERVICE              | 11,420,684              | 5,840,079                    | 87,229              | <b>5,927,308</b>   | 5,927,308               | -                     | 11,523,594         | 51.4%                     | 51.1%                    |
| TRANSFERS-OTHER                     | 17,571,711              | 1,424,939                    | 1,167,828           | <b>2,592,767</b>   | 1,602,240               | 990,527               | 595,000            | 435.8%                    | 8.1%                     |
| TRANSFERS TO RESERVES               | -                       | -                            | -                   | -                  | -                       | -                     | 400,000            | 0.0%                      | -                        |
| <b>TOTAL</b>                        | <b>154,089,951</b>      | <b>129,563,519</b>           | <b>(15,768,540)</b> | <b>113,794,979</b> | <b>79,790,857</b>       | <b>34,004,122</b>     | <b>134,239,383</b> | <b>84.8%</b>              | <b>84.1%</b>             |
| <b>NET INCREASE IN FUND BALANCE</b> | <b>430,167</b>          | <b>15,375,330</b>            | <b>1,452,200</b>    | <b>16,827,530</b>  | <b>16,826,763</b>       | <b>767</b>            | <b>-</b>           |                           |                          |



**TYLER JUNIOR COLLEGE**  
**REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES**  
**July 31, 2023**

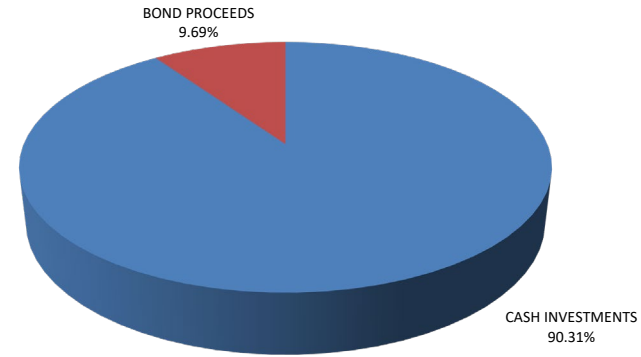
| CASH & SHORT TERM INVESTMENTS           | INVESTMENT | YIELD  | MARKET               | DEPOSITS              | INTEREST          | WITHDRAWALS             | MARKET               |
|---|------------|--------|----------------------|-----------------------|-------------------|-------------------------|----------------------|
|   | TYPE       |        | VALUE                |                       |                   |                         | YTD                  |
|   |            |        | 9/1/2022             |                       |                   |                         | 07/31/23             |
| CASH IN CHECKING ACCOUNTS               | CASH       | varies | \$ 10,605,814        | \$ -                  | \$ -              | \$ -                    | \$ 8,923,903         |
| PETTY CASH                              | CASH       | varies | \$ 3,485             | \$ -                  | \$ -              | \$ -                    | \$ 3,485             |
| BOARD OF EDUCATION-MAIN                 | TEXPOOL    | 5.30%  | \$ 4,238,298         | \$ 20,384,113         | \$ 136,720        | \$ (20,500,000)         | \$ 4,259,130         |
| SOUTHSIDE INVESTMENT ACCOUNT            | MONEY MKT  | 4.70%  | \$ 25,243            | \$ 85,731,827         | \$ 222,753        | \$ (79,886,369)         | \$ 6,093,454         |
| CITIZENS 1ST INVESTMENT ACCOUNT         | CASH       | 1.00%  | \$ 2,241,101         | \$ -                  | \$ 15,010         | \$ -                    | \$ 2,256,111         |
| CITIZENS 1ST MONEY MARKET ACCOUNT       | MONEY MKT  | 5.25%  | \$ 4,291,908         | \$ -                  | \$ 168,228        | \$ -                    | \$ 4,460,136         |
| SOUTHSIDE DEBT MTN SERIES 2019          | MONEY MKT  | 5.33%  | \$ 560,280           | \$ -                  | \$ 22,638         | \$ -                    | \$ 582,918           |
| SOUTHSIDE DEBT RESERVE FUND SERIES 2013 | MONEY MKT  | 5.33%  | \$ 431,142           | \$ -                  | \$ 17,421         | \$ -                    | \$ 448,563           |
| SERIES 2014 DEBT RESERVE FUND           | TEXPOOL    | 5.30%  | \$ 1,422,986         | \$ -                  | \$ 55,741         | \$ -                    | \$ 1,478,727         |
| SERIES 2015 DEBT RESERVE FUND           | CASH       | 5.33%  | \$ 268,753           | \$ -                  | \$ 10,859         | \$ -                    | \$ 279,612           |
| <b>TOTAL SHORT TERM FUNDS</b>           |            |        | <b>\$ 24,089,010</b> | <b>\$ 106,115,940</b> | <b>\$ 649,370</b> | <b>\$ (100,386,369)</b> | <b>\$ 28,786,039</b> |
| <b>TOTAL INVESTMENTS ALL FUNDS</b>      |            |        | <b>\$ 24,089,010</b> | <b>\$ 106,115,940</b> | <b>\$ 649,370</b> | <b>\$ (100,386,369)</b> | <b>\$ 28,786,039</b> |

| COMPARATIVE DATA                 | 8/15/2023    |
|----------------------------------|--------------|
| BARCLAYS AGGREGATE               | 5.07%        |
| 10 YEAR U.S. TREASURY BOND       | 4.22%        |
| 5 YEAR U.S. TREASURY BOND        | 4.37%        |
| SOUTHSIDE BANK PREMIER CHECKING  | 0.60%        |
| <b>TEXPOOL</b>                   | <b>5.30%</b> |
| CERTIFICATES OF DEPOSIT (90 DAY) | 3.00%        |
| 90 DAY U.S. TREASURY BILL        | 5.44%        |

**THIS INVESTMENT REPORT IS SUBMITTED BY:**

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION









**FY 2023 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY  
CONTINUING EDUCATION**

|                                | ACTUAL<br>Sep-22 | ACTUAL<br>Oct-22 | ACTUAL<br>Nov-22 | ACTUAL<br>Dec-22 | ACTUAL<br>Jan-23 | ACTUAL<br>Feb-23 | ACTUAL<br>Mar-23 | ACTUAL<br>Apr-23 | ACTUAL<br>May-23 | ACTUAL<br>Jun-23 | ACTUAL<br>Jul-23 | PROJ<br>Aug-23 | TOTAL     | VARIANCE  | 2023<br>BUDGET<br>9/1/2021 | 2022<br>ACTUAL<br>AUDITED |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|-----------|-----------|----------------------------|---------------------------|
| <b>REVENUES</b>                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |           |           |                            |                           |
| CORPORATE TRAIN TUITION FUNDED | 56,576           | 5,138            | 0                | 2,059            | 15,827           | 36,296           | 4,105            | 1,206            | 13,914           | 48,438           | 100              | 0              | 183,659   | 74,144    | 109,515                    | 91,986                    |
| CORPORATE NON-FUNDED           | 0                | 480              | 432              | 310              | 0                | 0                | 0                | 100              | 330              | 1,280            | 30               | 0              | 2,962     | (6,989)   | 9,951                      | 8,358                     |
| CORPORATE FEES NON-FUNDED      | 3,298            | 2,364            | 10,970           | 16,280           | 27,144           | 15,299           | 17,446           | 1,799            | 7,517            | 10,179           | 9,017            | 0              | 121,313   | (88,217)  | 209,530                    | 201,592                   |
| CORPORATE TRAIN FEES FUNDED    | 74,244           | 7,476            | 0                | 2,189            | 22,054           | 57,610           | 6,300            | 1,613            | 21,925           | 48,526           | 0                | 0              | 241,937   | (164,194) | 406,131                    | 341,124                   |
| CE TUITION FUNDED              | 9,680            | 9,212            | 16,024           | 2,013            | 3,537            | 10,607           | 4,875            | 3,511            | 10,113           | 19,523           | 7,446            | 0              | 96,541    | 43,587    | 52,954                     | 44,478                    |
| CE TUITION NON-FUNDED          | 9,006            | 4,748            | 359              | 4,249            | 102,540          | 17,057           | 1,872            | 10,974           | 21,597           | 17,336           | 12,091           | 0              | 201,829   | (105,387) | 307,216                    | 145,609                   |
| CE FEES FUNDED                 | 6,326            | 7,123            | 16,057           | 1,394            | 1,673            | 6,700            | 5,748            | 3,355            | 9,423            | 14,857           | 5,337            | 0              | 77,993    | 33,229    | 44,764                     | 37,599                    |
| CE FEES NON-FUNDED             | 6,827            | 4,341            | 276              | 1,854            | 73,863           | 14,138           | (38)             | 750              | 5,679            | 7,539            | 2,358            | 0              | 117,587   | 57,871    | 59,716                     | 52,139                    |
| CE INDIRECT COST REVENUE       | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0         | 0                          | 0                         |
| CE GIFT CERTIFICATE REVENUE    | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | (25,427)  | 25,427                     | 21,357                    |
| CE DISCOUNTS                   | (3,521)          | (3,961)          | 0                | 3,225            | (2,199)          | (3,318)          | 0                | 0                | (1,782)          | 0                | (417)            | 0              | (11,973)  | (6,041)   | (5,932)                    | (4,983)                   |
| CE - WAIVERS AND EXEMPTIONS    | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 17,201    | (17,201)                   | (14,448)                  |
| TABI RENT                      | 7,211            | 6,772            | 5,496            | 9,628            | (125)            | 14,542           | 775              | 707              | 12,054           | 456              | (28,409)         | 0              | 29,107    | (74,966)  | 104,073                    | 87,415                    |
| RENT - RTDC                    | 0                | 0                | 0                | 0                | 9,000            | 0                | 0                | 0                | 0                | 0                | 21,000           | 0              | 30,000    | (2,145)   | 32,145                     | 27,000                    |
| TEST ADMINISTRATION INCOME     | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0         | 0                          | 0                         |
| TRUCKING REVENUE               | 138,240          | 117,720          | 120,960          | 28,800           | 86,400           | 126,720          | 57,600           | 120,960          | 46,800           | 167,040          | 0                | 0              | 1,010,520 | (524,095) | 1,534,615                  | 1,288,980                 |
|                                | 307,887          | 161,413          | 170,574          | 72,001           | 339,714          | 295,651          | 98,683           | 144,975          | 146,850          | 335,174          | 28,553           | 0              | 2,101,475 | (771,429) | 2,872,904                  | 2,328,206                 |
| <b>EXPENDITURES</b>            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |           |           |                            |                           |
| CE FACULTY                     | 23,923           | 0                | 45,395           | 4,646            | 7,154            | 20,885           | 21,380           | 22,758           | 13,737           | 17,004           | 37,682           | 0              | 214,564   | 67,493    | 147,071                    | 167,949                   |
| STUDENT WAGES                  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0         | 0                          | 2,141                     |
| ADMINISTRATIVE SALARIES        | 32,129           | 32,619           | 38,906           | 45,185           | 46,070           | 47,035           | 49,152           | 49,152           | 48,749           | 46,174           | 47,320           | 0              | 482,491   | 87,667    | 394,824                    | 347,125                   |
| SUPPORT STAFF                  | 4,959            | 4,960            | 1,825            | 4,193            | 4,071            | 4,070            | 4,631            | 4,631            | 4,631            | 7,156            | 7,132            | 0              | 52,259    | (102,933) | 155,192                    | 144,103                   |
| OTHER SALARIES                 | 167              | 166              | 367              | 378              | 167              | 167              | 1,496            | 542              | 2,492            | 541              | 542              | 0              | 7,025     | (12,795)  | 19,820                     | 27,981                    |
| BENEFITS                       | 5,956            | 5,197            | 7,099            | 6,744            | 7,240            | 8,281            | 8,218            | 8,135            | 7,316            | 7,382            | 7,887            | 0              | 79,455    | (3,135)   | 82,590                     | 76,750                    |
| CE CONTRACT INSTRUCTION        | 97,960           | 72,690           | 107,600          | 162,738          | 95,036           | 157,207          | 103,621          | 277,006          | 49,531           | 152,268          | 15,520           | 0              | 1,291,177 | (496,499) | 1,787,676                  | 1,630,590                 |
| COPIER/TELEPHONE/POSTAGE       | 215              | 95               | 2,580            | 213              | 9,489            | 2,565            | 316              | 3,639            | 897              | 12,005           | 391              | 0              | 32,405    | (15,361)  | 47,766                     | 39,963                    |
| INSURANCE                      | 0                | 0                | 18,329           | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 18,329    | 11,326    | 7,003                      | 8,281                     |
| REPAIRS                        | 0                | 0                | 0                | 1,592            | 54               | 0                | 0                | 194              | 0                | 0                | 0                | 0              | 1,840     | (9,575)   | 11,415                     | 0                         |
| INSTR SUPPLIES                 | 1,863            | 224              | 2,127            | 947              | 5,049            | 550              | 3,685            | 6,309            | 5,324            | 12,510           | 4,841            | 0              | 43,429    | (71,149)  | 114,578                    | 59,918                    |
| OTHER SUPPLIES                 | 3                | 0                | 78               | 0                | 449              | 0                | 178              | 490              | 0                | 7                | 0                | 0              | 1,205     | (2,515)   | 3,720                      | 2,443                     |
| TRAVEL                         | 0                | 1,629            | 443              | 1,208            | 372              | 38               | 2,282            | 838              | 3,381            | 246              | 735              | 0              | 11,172    | 10,045    | 1,127                      | 7,127                     |
| PROF DEVELOPMENT               | 0                | 605              | 0                | 205              | 495              | 0                | 0                | 2,400            | (1)              | 1                | 1,009            | 0              | 4,714     | 4,671     | 43                         | 1,635                     |
| UTILITIES                      | 1,031            | 1,603            | 1,958            | 2,636            | 2,841            | 2,271            | 1,490            | 1,344            | 1,304            | 1,058            | 1,198            | 0              | 18,734    | (5,555)   | 24,289                     | 0                         |
| ADVERTISING                    | 0                | 391              | 0                | 0                | 15,760           | 0                | 0                | 990              | 0                | 20,441           | 475              | 0              | 38,057    | (8,407)   | 46,464                     | 63,666                    |
| SPECIAL EVENTS                 | 400              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 400       | 400       | 0                          | 400                       |
| OTHER OPERATING                | 2,613            | 1,449            | 1,326            | 519              | 1,335            | 1,421            | 962              | 2,023            | 722              | 1,436            | 1,975            | 0              | 15,781    | (2,990)   | 18,771                     | 19,221                    |
| EQUIPMENT                      | 0                | 0                | 14,087           | 1                | 1,531            | 0                | 1,647            | 1,227            | 354              | 0                | 220              | 0              | 19,067    | 8,512     | 10,555                     | 22,197                    |
| TRANSFERS                      | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0         | 0                          | 0                         |
|                                | 171,219          | 121,628          | 242,120          | 231,205          | 197,113          | 244,490          | 199,058          | 381,678          | 138,437          | 278,229          | 126,927          | 0              | 2,332,104 | (540,800) | 2,872,904                  | 2,643,618                 |
| NET REVENUE/EXPENSE            | 136,668          | 39,785           | (71,546)         | (159,204)        | 142,601          | 51,161           | (100,375)        | (236,703)        | 8,413            | 56,945           | (98,374)         | 0              | (230,629) | (230,629) | 0                          | (315,412)                 |

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**FY 2023 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY  
CONTINUING EDUCATION**

|                               | ACTUAL<br>Sep-22 | ACTUAL<br>Oct-22 | ACTUAL<br>Nov-22 | ACTUAL<br>Dec-22 | ACTUAL<br>Jan-23 | ACTUAL<br>Feb-23 | ACTUAL<br>Mar-23 | ACTUAL<br>Apr-23 | ACTUAL<br>May-23 | ACTUAL<br>Jun-23 | ACTUAL<br>Jul-23 | PROJ<br>Aug-23 | VARIANCE  | 2023<br>BUDGET<br>9/1/2022 | 2022<br>ACTUAL<br>AUDITED |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|-----------|----------------------------|---------------------------|
| <b>REVENUES</b>               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |           |                            |                           |
| CORPORATE TUITION FUNDED      | 56,576           | 61,714           | 61,714           | 63,773           | 79,600           | 115,896          | 120,001          | 121,207          | 135,121          | 183,559          | 183,659          | 0              | 74,144    | 109,515                    | 91,986                    |
| CORPORATE TUITION NON-FUNDED  | 0                | 480              | 912              | 1,222            | 1,222            | 1,222            | 1,222            | 1,322            | 1,652            | 2,932            | 2,962            | 0              | (6,989)   | 9,951                      | 8,358                     |
| CORPORATE FEES NON-FUNDED     | 3,298            | 5,662            | 16,632           | 32,912           | 60,056           | 75,355           | 92,801           | 94,600           | 102,117          | 112,296          | 121,313          | 0              | (88,217)  | 209,530                    | 201,592                   |
| CORPORATE FEES FUNDED         | 74,244           | 81,720           | 81,720           | 83,909           | 105,963          | 163,573          | 169,873          | 171,486          | 193,411          | 241,937          | 241,937          | 0              | (164,194) | 406,131                    | 341,124                   |
| CE TUITION FUNDED             | 9,680            | 18,892           | 34,916           | 36,929           | 40,466           | 51,073           | 55,948           | 59,459           | 69,572           | 89,095           | 96,541           | 0              | 43,587    | 52,954                     | 44,478                    |
| CE TUITION NON-FUNDED         | 9,006            | 13,754           | 14,113           | 18,362           | 120,902          | 137,959          | 139,831          | 150,805          | 172,402          | 189,738          | 201,829          | 0              | (105,387) | 307,216                    | 145,609                   |
| CE FEES FUNDED                | 6,326            | 13,449           | 29,506           | 30,900           | 32,573           | 39,273           | 45,021           | 48,376           | 57,799           | 72,656           | 77,993           | 0              | 33,229    | 44,764                     | 37,599                    |
| CE FEES NON-FUNDED            | 6,827            | 11,168           | 11,444           | 13,298           | 87,161           | 101,299          | 101,261          | 102,011          | 107,690          | 115,229          | 117,587          | 0              | 57,871    | 59,716                     | 52,139                    |
| CE INDIRECT COST REVENUE      | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0                          | 0                         |
| CE GIFT CERTIFICATE REVENUE   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | (25,427)  | 25,427                     | 21,357                    |
| CE DISCOUNTS                  | (3,521)          | (7,482)          | (7,482)          | (4,257)          | (6,456)          | (9,774)          | (9,774)          | (9,774)          | (11,556)         | (11,556)         | (11,973)         | 0              | (6,041)   | (5,932)                    | (4,983)                   |
| CE - WAIVERS AND EXEMPTIONS   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 17,201    | (17,201)                   | (14,448)                  |
| TABI RENT                     | 7,211            | 13,983           | 19,479           | 29,107           | 28,982           | 43,524           | 44,299           | 45,006           | 57,060           | 57,516           | 29,107           | 0              | (74,966)  | 104,073                    | 87,415                    |
| RENT - RTDC                   | 0                | 0                | 0                | 0                | 9,000            | 9,000            | 9,000            | 9,000            | 9,000            | 9,000            | 30,000           | 0              | (2,145)   | 32,145                     | 27,000                    |
| ADMIN & CORPORATE TEST INCOME | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0                          | 0                         |
| TRUCKING REVENUE              | 138,240          | 255,960          | 376,920          | 405,720          | 492,120          | 618,840          | 676,440          | 797,400          | 843,480          | 1,010,520        | 1,010,520        | 0              | (524,095) | 1,534,615                  | 1,288,980                 |
|                               | 307,887          | 469,300          | 639,874          | 711,875          | 1,051,589        | 1,347,240        | 1,445,923        | 1,590,898        | 1,737,748        | 2,072,922        | 2,101,475        | 0              | (771,429) | 2,872,904                  | 2,328,206                 |
| <b>EXPENDITURES</b>           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |           |                            |                           |
| CE FACULTY                    | 23,923           | 23,923           | 69,318           | 73,964           | 81,118           | 102,003          | 123,383          | 146,141          | 159,878          | 176,882          | 214,564          | 0              | 67,493    | 147,071                    | 167,949                   |
| STUDENT WAGES                 | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0                          | 2,141                     |
| ADMINISTRATIVE SALARIES       | 32,129           | 64,748           | 103,654          | 148,839          | 194,909          | 241,944          | 291,096          | 340,248          | 388,997          | 435,171          | 482,491          | 0              | 87,667    | 394,824                    | 347,125                   |
| SUPPORT STAFF                 | 4,959            | 9,919            | 11,744           | 15,937           | 20,008           | 24,078           | 28,709           | 33,340           | 37,971           | 45,127           | 52,259           | 0              | (102,933) | 155,192                    | 144,103                   |
| OTHER SALARIES                | 167              | 333              | 700              | 1,078            | 1,245            | 1,412            | 2,908            | 3,450            | 5,942            | 6,483            | 7,025            | 0              | (12,795)  | 19,820                     | 27,981                    |
| BENEFITS                      | 5,956            | 11,153           | 18,252           | 24,996           | 32,236           | 40,517           | 48,735           | 56,870           | 64,186           | 71,568           | 79,455           | 0              | (3,135)   | 82,590                     | 76,750                    |
| CE CONTRACT INSTRUCTION       | 97,960           | 170,650          | 278,250          | 440,988          | 536,024          | 693,231          | 796,852          | 1,073,858        | 1,123,389        | 1,275,657        | 1,291,177        | 0              | (496,499) | 1,787,676                  | 1,630,590                 |
| COPIER/TELEPHONE/POSTAGE      | 215              | 310              | 2,890            | 3,103            | 12,592           | 15,157           | 15,473           | 19,112           | 20,009           | 32,014           | 32,405           | 0              | (15,361)  | 47,766                     | 39,963                    |
| INSURANCE                     | 0                | 0                | 18,329           | 18,329           | 18,329           | 18,329           | 18,329           | 18,329           | 18,329           | 18,329           | 18,329           | 0              | 11,326    | 7,003                      | 8,281                     |
| REPAIRS                       | 0                | 0                | 0                | 1,592            | 1,646            | 1,646            | 1,646            | 1,840            | 1,840            | 1,840            | 1,840            | 0              | (9,575)   | 11,415                     | 0                         |
| INSTR SUPPLIES                | 1,863            | 2,087            | 4,214            | 5,161            | 10,210           | 10,760           | 14,445           | 20,754           | 26,078           | 38,588           | 43,429           | 0              | (71,149)  | 114,578                    | 59,918                    |
| OTHER SUPPLIES                | 3                | 3                | 81               | 81               | 530              | 530              | 708              | 1,198            | 1,198            | 1,205            | 1,205            | 0              | (2,515)   | 3,720                      | 2,443                     |
| TRAVEL                        | 0                | 1,629            | 2,072            | 3,280            | 3,652            | 3,690            | 5,972            | 6,810            | 10,191           | 10,437           | 11,172           | 0              | 10,045    | 1,127                      | 7,127                     |
| PROF DEVELOPMENT              | 0                | 605              | 605              | 810              | 1,305            | 1,305            | 1,305            | 3,705            | 3,704            | 3,705            | 4,714            | 0              | 4,671     | 43                         | 1,635                     |
| UTILITIES                     | 1,031            | 2,634            | 4,592            | 7,228            | 10,069           | 12,340           | 13,830           | 15,174           | 16,478           | 17,536           | 18,734           | 0              | (5,555)   | 24,289                     | 22,128                    |
| ADVERTISING                   | 0                | 391              | 391              | 391              | 16,151           | 16,151           | 16,151           | 17,141           | 17,141           | 37,582           | 38,057           | 0              | (8,407)   | 46,464                     | 63,666                    |
| SPECIAL EVENTS                | 400              | 400              | 400              | 400              | 400              | 400              | 400              | 400              | 400              | 400              | 400              | 0              | 400       | 0                          | 400                       |
| OTHER OPERATING               | 2,613            | 4,062            | 5,388            | 5,907            | 7,242            | 8,663            | 9,625            | 11,648           | 12,370           | 13,806           | 15,781           | 0              | (2,990)   | 18,771                     | 19,221                    |
| EQUIPMENT                     | 0                | 0                | 14,087           | 14,088           | 15,619           | 15,619           | 17,266           | 18,493           | 18,847           | 18,847           | 19,067           | 0              | 8,512     | 10,555                     | 22,197                    |
| TRANSFERS                     | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0              | 0         | 0                          | 0                         |
|                               | 171,219          | 292,847          | 534,967          | 766,172          | 963,285          | 1,207,775        | 1,406,833        | 1,788,511        | 1,926,948        | 2,205,177        | 2,332,104        | 0              | (540,800) | 2,872,904                  | 2,643,618                 |
| <b>NET REVENUE/EXPENSE</b>    | 136,668          | 176,453          | 104,907          | (54,297)         | 88,304           | 139,465          | 39,090           | (197,613)        | (189,200)        | (132,255)        | (230,629)        | 0              | (230,629) | 0                          | (315,412)                 |

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