



**TYLER JUNIOR COLLEGE  
BALANCE SHEET ALL FUNDS  
May 31, 2023**

	LAST YEAR AUDITED	LAST YEAR AT 5/31/2022	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
<b>ASSETS</b>									
CASH AND CASH EQUIVALENTS	24,254,328	35,730,363	(4,450,318)	<b>31,280,045</b>	28,508,492	822,550	2,332,448	(2,543,153)	2,159,708
ACCOUNTS RECEIVABLE	19,244,603	15,977,485	2,281,843	<b>18,259,328</b>	14,218,095	762,633	(9,021)	2,645,046	642,575
DELINQUENT TAXES RECEIVABLE	686,450	746,519	(60,069)	<b>686,450</b>	686,450	-	-	-	-
PREPAID & DEFERRED ITEMS	432,304	152,439	(45,949)	<b>106,490</b>	5,595	-	-	100,895	-
CONSTRUCTION IN PROGRESS	6,931,933	5,424,195	4,687,515	<b>10,111,710</b>	-	-	-	10,111,710	-
PROPERTY/PLANT/EQUIPMENT	210,384,466	203,526,023	(2,186,377)	<b>201,339,646</b>	-	-	-	201,339,646	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	<b>8,808,502</b>	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	18,063,972	30,062,337	(11,998,365)	<b>18,063,972</b>	18,063,972	-	-	-	-
	288,806,558	300,427,863	(11,771,720)	<b>288,656,143</b>	67,593,608	1,585,183	5,020,850	211,654,144	2,802,358
<b>LIABILITIES</b>									
ACCOUNTS PAYABLE	2,494,206	(2,534,113)	2,558,299	<b>24,186</b>	24,186	-	-	-	-
ACCRUED LIABILITIES	306,314	280,906	28,023	<b>308,929</b>	178,496	-	-	130,433	-
NET PENSION LIABILITIES	7,760,512	16,214,896	(8,454,384)	<b>7,760,512</b>	7,760,512	-	-	-	-
NET OPEB LIABILITIES	56,279,398	51,960,462	4,318,936	<b>56,279,398</b>	56,279,398	-	-	-	-
FUNDS HELD FOR OTHERS	2,717,417	2,458,824	341,543	<b>2,800,367</b>	(4,069)	2,078	-	-	2,802,358
BONDS PAYABLE	98,771,627	103,193,548	(8,842,920)	<b>94,350,628</b>	-	-	-	94,350,628	-
CAPITAL LEASE PAYABLE	2,635,654	883,675	763,937	<b>1,647,612</b>	-	-	-	1,647,612	-
NOTE PAYABLE	140,009	140,009	(46,262)	<b>93,747</b>	-	-	-	93,747	-
DEFERRED REVENUES	23,105,790	15,331,802	(859,656)	<b>14,472,146</b>	12,867,583	1,145,090	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,242,744	1,256,025	(13,281)	<b>1,242,744</b>	1,242,744	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	<b>8,808,502</b>	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	20,817,177	27,497,900	(6,680,723)	<b>20,817,177</b>	20,817,177	-	-	-	-
	225,079,350	225,492,436	(16,886,488)	<b>208,605,948</b>	101,947,645	1,239,177	5,934,875	96,681,893	2,802,358
<b>FUND BALANCES</b>									
FUND BALANCES	84,124,360	84,147,527	7,383,582	<b>91,531,109</b>	(4,010,088)	623,676	(914,025)	95,831,546	-
CHANGE IN FUND BALANCES	7,405,155	18,590,207	(2,268,814)	<b>16,321,393</b>	21,071,163	(277,670)	-	(4,472,100)	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	<b>(9,558,798)</b>	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	<b>(41,856,314)</b>	(41,856,314)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	<b>23,612,805</b>	-	-	-	23,612,805	-
	63,727,208	74,935,427	5,114,768	<b>80,050,195</b>	(34,354,037)	346,006	(914,025)	114,972,251	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	288,806,558	300,427,863	(11,771,720)	<b>288,656,143</b>	67,593,608	1,585,183	5,020,850	211,654,144	2,802,358



**STATEMENT OF CURRENT FUNDS REVENUES,  
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE  
May 31, 2023  
FY 2023**

	LAST YEAR AUDITED	LAST YEAR AT 5/31/2022	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2023 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
<b>REVENUES BY SOURCE</b>									
TUITION AND FEES	38,414,765	34,689,213	656,602	<b>35,345,815</b>	35,345,815	-	40,003,753	88.4%	90.3%
WAIVERS AND EXEMPTIONS	(2,733,052)	(2,200,432)	(232,372)	<b>(2,432,804)</b>	(2,432,804)	-	(2,815,000)	86.4%	80.5%
R2T4 SCHOOL PORTION	(383,029)	(294,916)	80,928	<b>(213,988)</b>	(213,988)	-	(306,750)	69.8%	77.0%
STATE FUNDS	24,537,405	17,688,411	124,181	<b>17,812,592</b>	13,646,598	4,165,994	23,415,145	76.1%	72.1%
DISTRICT TAXES	30,374,222	29,947,538	2,092,928	<b>32,040,466</b>	32,040,466	-	32,748,339	97.8%	98.6%
FEDERAL GRANTS	48,012,712	43,563,922	(19,291,576)	<b>24,272,346</b>	71,468	24,200,878	26,405,743	91.9%	90.7%
STATE GRANTS	1,991,045	1,248,054	561,824	<b>1,809,878</b>	-	1,809,878	1,966,788	92.0%	62.7%
PRIVATE GIFTS	511,068	179,339	71,011	<b>250,350</b>	-	250,350	186,000	0.0%	35.1%
AUXILIARY SERVICES	8,864,442	8,549,769	218,487	<b>8,768,256</b>	8,768,256	-	9,119,504	96.1%	96.5%
OTHER SOURCES	1,007,456	586,299	1,071,096	<b>1,657,395</b>	1,657,395	-	956,688	173.2%	58.2%
TRANSFERS FROM OTHER FUNDS	3,923,084	-	-	-	-	-	2,559,173	0.0%	0.0%
<b>TOTAL</b>	<b>154,520,118</b>	<b>133,957,197</b>	<b>(14,646,891)</b>	<b>119,310,306</b>	<b>88,883,206</b>	<b>30,427,100</b>	<b>134,239,383</b>	<b>88.9%</b>	<b>86.7%</b>
<b>EXPENDITURES BY FUNCTION</b>									
INSTRUCTION	36,067,427	27,269,424	1,102,609	<b>28,372,033</b>	25,158,059	3,213,974	37,476,313	75.7%	75.6%
PUBLIC SERVICE	585,282	461,075	(1,459)	<b>459,616</b>	44,397	415,219	664,451	69.2%	78.8%
ACADEMIC SUPPORT	4,503,914	3,478,146	92,687	<b>3,570,833</b>	3,254,752	316,081	5,063,430	70.5%	77.2%
STUDENT SERVICES	9,322,698	7,113,886	658,543	<b>7,772,429</b>	5,299,072	2,473,357	9,939,978	78.2%	76.3%
INSTITUTIONAL SUPPORT	26,045,858	23,672,706	(7,978,984)	<b>15,693,722</b>	13,071,858	2,621,864	26,139,472	60.0%	90.9%
PHYSICAL PLANT	5,817,263	5,737,863	49,843	<b>5,787,706</b>	5,787,706	-	10,471,752	55.3%	98.6%
SCHOLARSHIPS	33,763,591	32,281,924	(11,247,969)	<b>21,033,955</b>	-	21,033,955	23,091,318	91.1%	95.6%
AUXILIARY SERVICES	8,991,523	6,876,931	850,705	<b>7,727,636</b>	7,727,636	-	8,874,075	87.1%	76.5%
TRANSFERS-DEBT SERVICE	11,420,684	5,840,079	87,229	<b>5,927,308</b>	5,927,308	-	11,523,594	51.4%	51.1%
TRANSFERS-OTHER	17,571,711	1,347,956	823,619	<b>2,171,575</b>	1,541,255	630,320	595,000	365.0%	7.7%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
<b>TOTAL</b>	<b>154,089,951</b>	<b>114,079,990</b>	<b>(15,563,177)</b>	<b>98,516,813</b>	<b>67,812,043</b>	<b>30,704,770</b>	<b>134,239,383</b>	<b>73.4%</b>	<b>74.0%</b>
<b>NET INCREASE IN FUND BALANCE</b>	<b>430,167</b>	<b>19,877,207</b>	<b>916,286</b>	<b>20,793,493</b>	<b>21,071,163</b>	<b>(277,670)</b>	<b>-</b>		



**TYLER JUNIOR COLLEGE**  
**REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES**  
**May 31, 2023**

CASH & SHORT TERM INVESTMENTS	INVESTMENT	MARKET	DEPOSITS	INTEREST	WITHDRAWALS	MARKET	
	TYPE	YIELD					VALUE
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 10,605,814	\$ -	\$ -	\$ -	\$ 12,285,336
PETTY CASH	CASH	varies	\$ 3,485	\$ -	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	5.06%	\$ 4,238,298	\$ 16,610,383	\$ 95,746	\$ (12,500,000)	\$ 8,444,427
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	4.55%	\$ 25,243	\$ 71,518,875	\$ 195,901	\$ (70,632,130)	\$ 1,107,890
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.67%	\$ 2,241,101	\$ -	\$ 9,393	\$ -	\$ 2,250,494
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	5.11%	\$ 4,291,908	\$ -	\$ 130,447	\$ -	\$ 4,422,355
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	5.03%	\$ 560,280	\$ -	\$ 17,629	\$ -	\$ 577,909
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	5.19%	\$ 431,142	\$ -	\$ 13,567	\$ -	\$ 444,709
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	5.06%	\$ 1,422,986	\$ -	\$ 43,243	\$ -	\$ 1,466,229
SERIES 2015 DEBT RESERVE FUND	CASH	5.19%	\$ 268,753	\$ -	\$ 8,457	\$ -	\$ 277,210
<b>TOTAL SHORT TERM FUNDS</b>			<b>\$ 24,089,010</b>	<b>\$ 88,129,258</b>	<b>\$ 514,385</b>	<b>\$ (83,132,130)</b>	<b>\$ 31,280,045</b>
<b>TOTAL INVESTMENTS ALL FUNDS</b>			<b>\$ 24,089,010</b>	<b>\$ 88,129,258</b>	<b>\$ 514,385</b>	<b>\$ (83,132,130)</b>	<b>\$ 31,280,045</b>

COMPARATIVE DATA	6/22/2023
BARCLAYS AGGREGATE	4.78%
10 YEAR U.S. TREASURY BOND	3.74%
5 YEAR U.S. TREASURY BOND	3.99%
SOUTHSIDE BANK PREMIER CHECKING	0.60%
<b>TEXPOOL</b>	<b>5.06%</b>
CERTIFICATES OF DEPOSIT (90 DAY)	3.00%
90 DAY U.S. TREASURY BILL	5.30%

**THIS INVESTMENT REPORT IS SUBMITTED BY:**

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO

