Questions Received Concerning Tyler Junior College Foundation RFP for Investment Advisory and Management Services

1) The minimum qualification of and active CIMA® licensee vs CFA™ Charter Holder

   If you are licensed through CFA as opposed to CIMA, you may still apply but explain in your RFP response why your firm believes that being a CFA Charter Holder qualifies [your firm] to be considered to manage the investment pool of the Tyler Junior College Foundation.

2) IMCA® reporting standards vs CIPM® standards

   If you use IMCA reporting standards as opposed to CIPM, you may still apply but explain in your RFP response why your firm believes that these standards are appropriate and comparable.

3) Expected frequency of in person meetings

   The investment committee meets in person, as much as possible, typically on a monthly basis but will consider other meeting schedules.

4) Unitization reporting

   N/A, unitization services are utilized through a vendor that is not associated with investment management services.

5) Whether LMT Wealth Management Group is the current advisor

   LMT Wealth Management Group is not the current advisor. Goldman Sachs has provided professional investment management services for the last five years.

6) Section 3 e. requests three references similar to TJC and Section 4 b, requests three references of the primary contact. Can the three references be the same for both questions and can we provide this if we are invited to a finals meeting?

   The references may be the same for 3.e and 4.b, if applicable to each request within the RFP document. We do ask for the references in advance with the submitted proposal but will not contact references without notifying the associated firm.

7) Are you able to share a the current portfolio investments and/or allocations? We would love to include some analysis in our RFP response that is tailored to Tyler’s specific portfolio

   I can share general allocations of the investment portfolio. However, keep in mind that the allocations are dynamic and continue to change to ensure growth and protection of the
portfolio. I would also review appendix A of the investment policy, which provides allowable investment allocations.

Currently, the approximate allocation is 1% cash, 37% fixed income, 60% equity and 2% alternative investments.