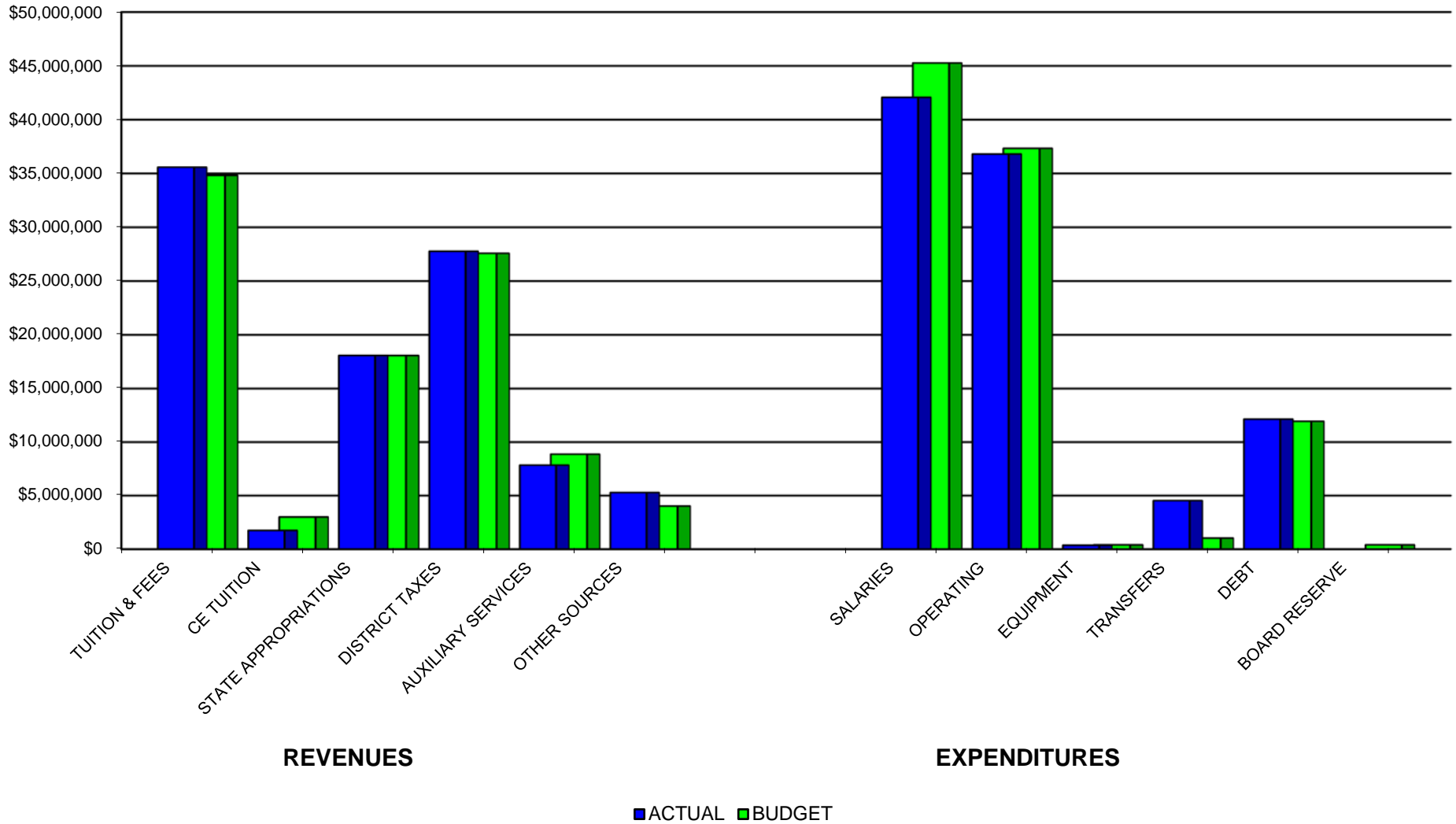




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
AUGUST 31, 2020**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2020

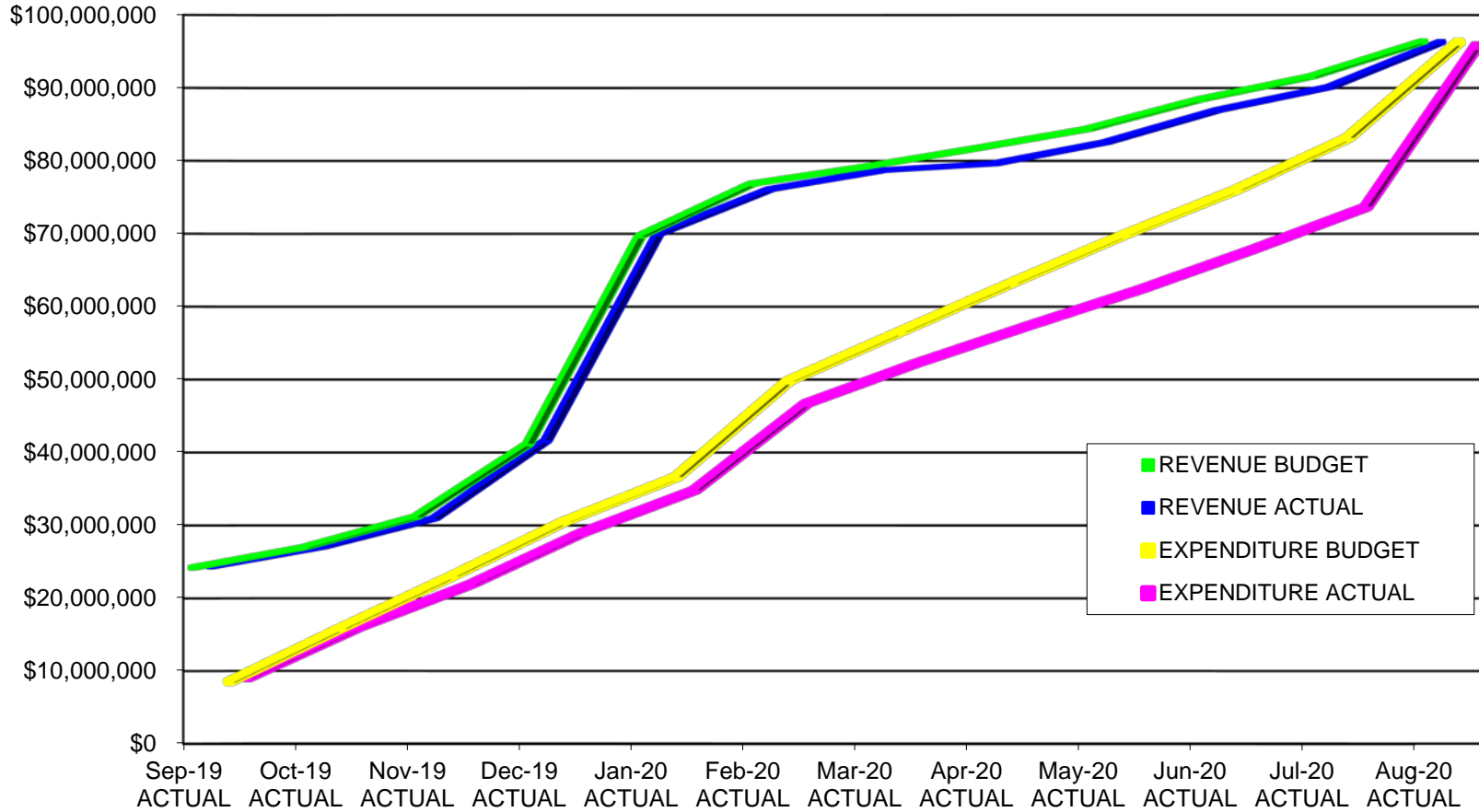
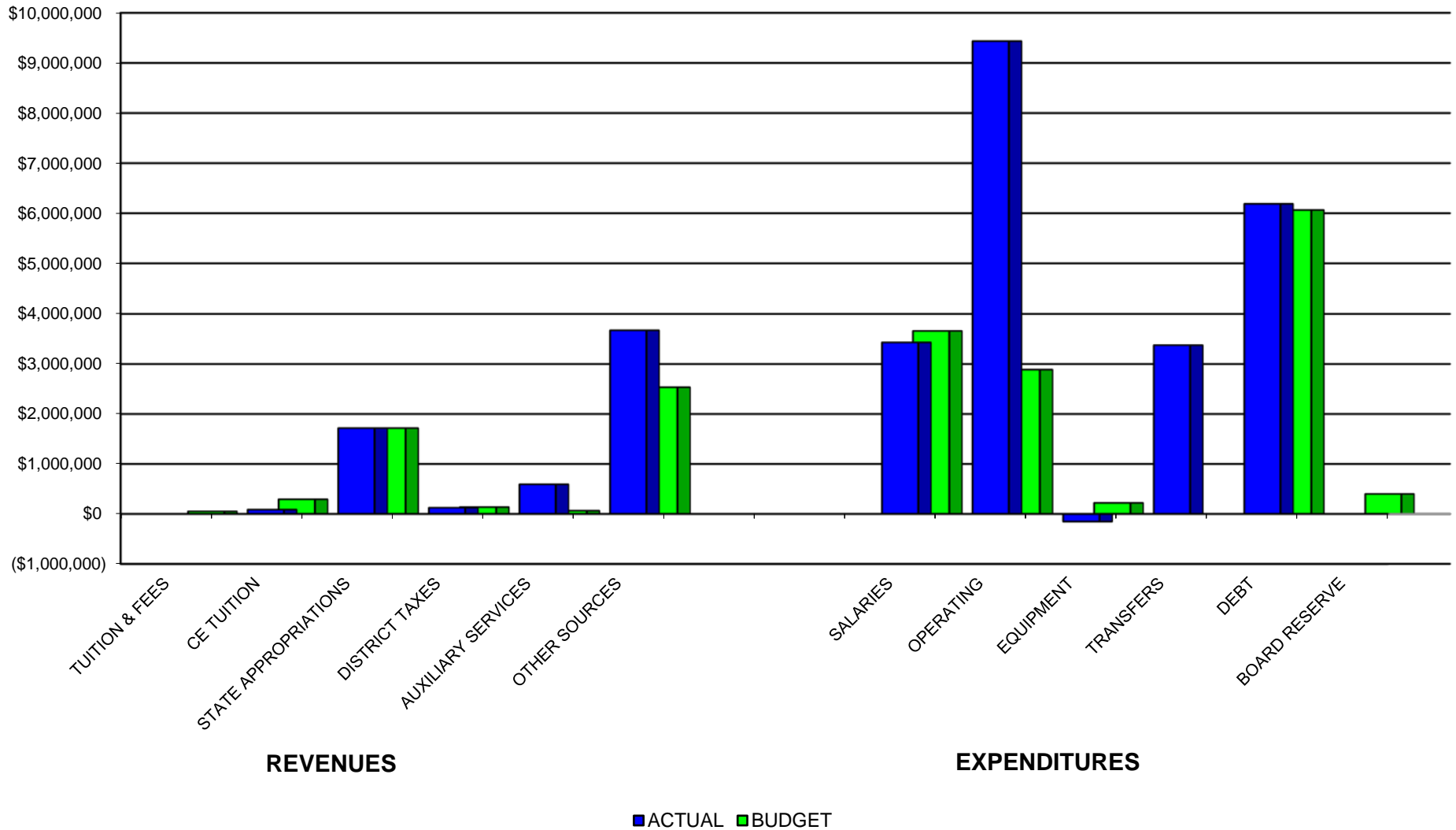


CHART 2

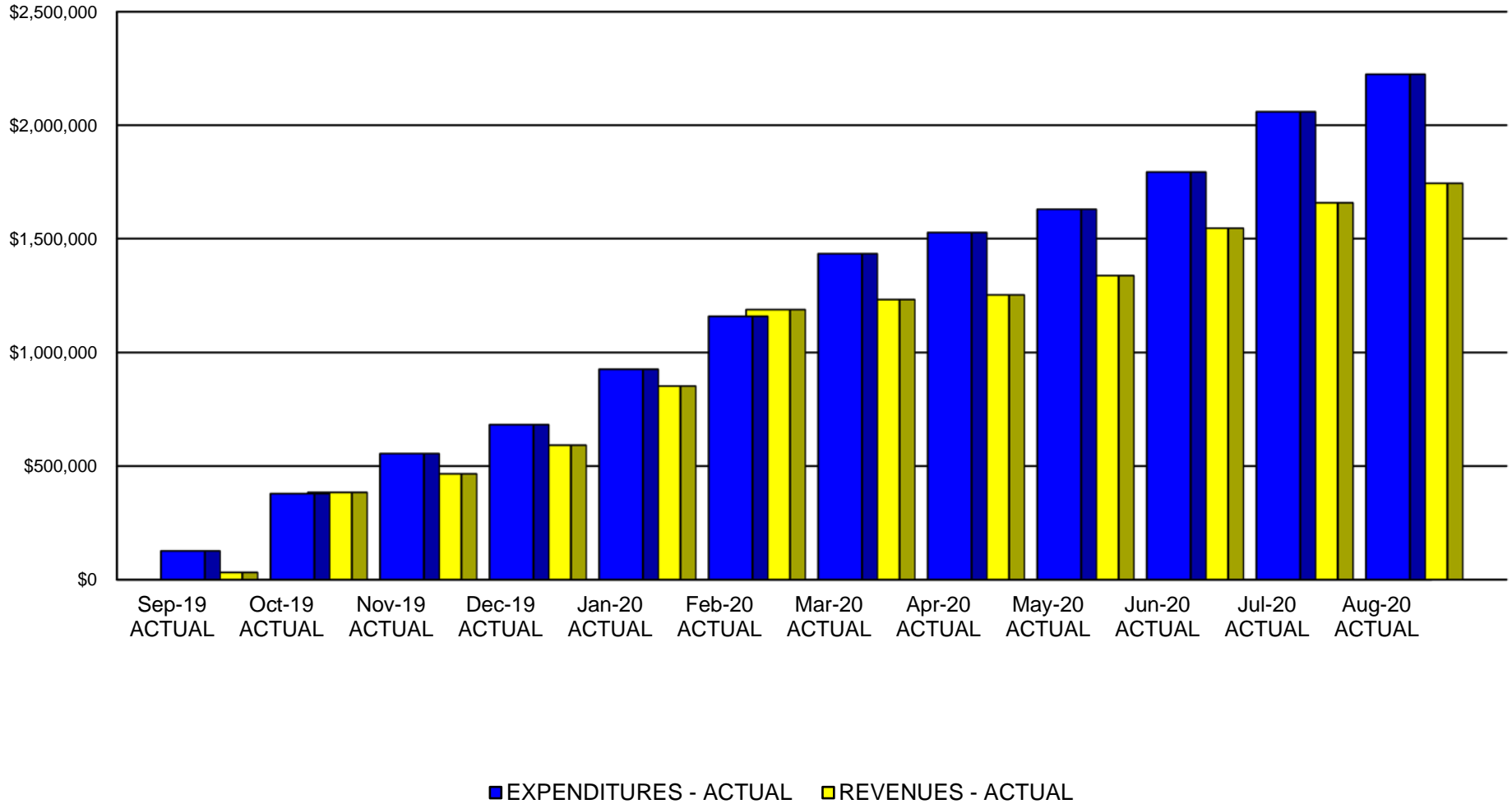


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
AUGUST 31, 2020**



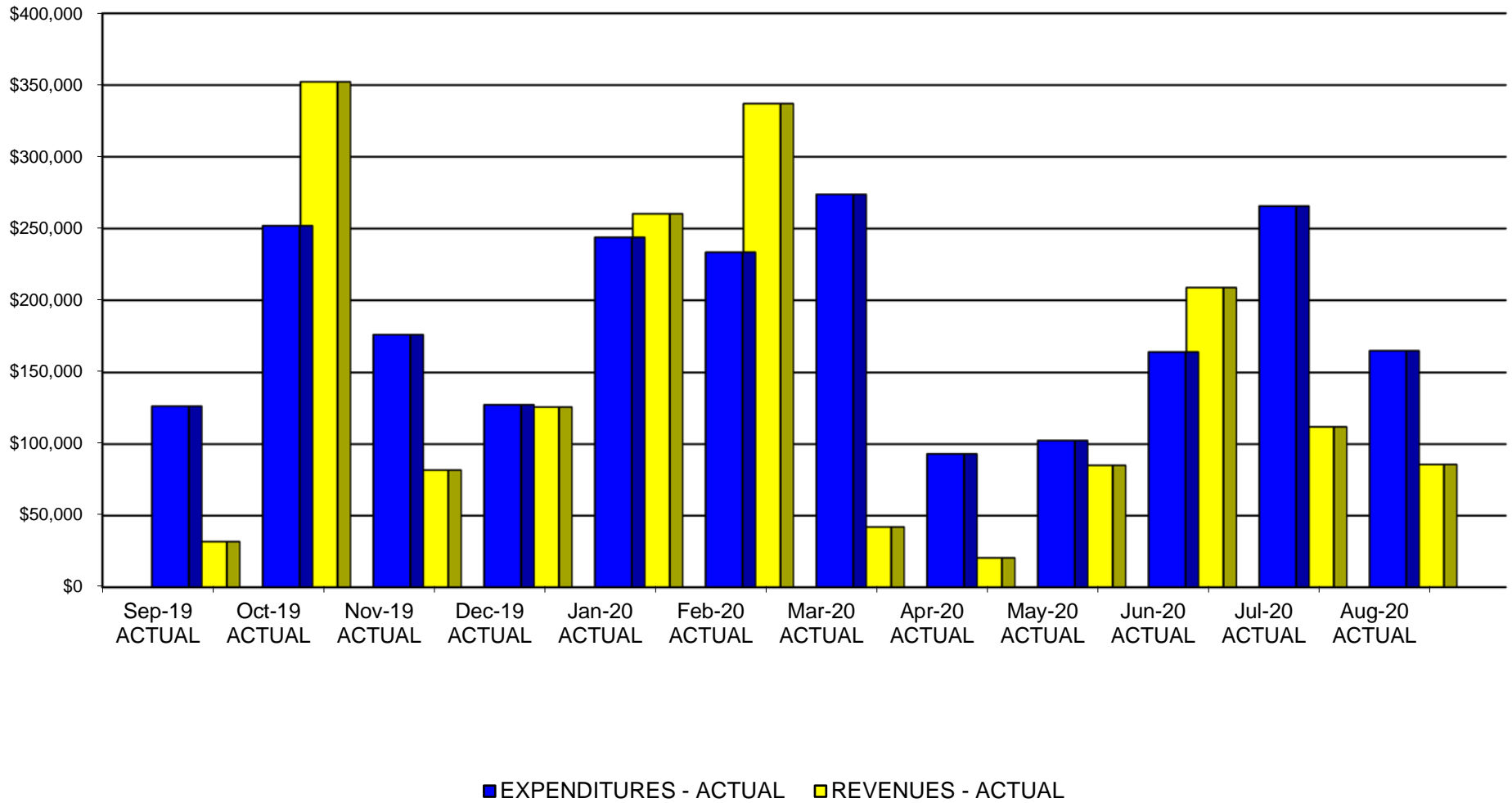


CONTINUING EDUCATION CUMULATIVE THROUGH AUGUST 31, 2020





CONTINUING EDUCATION MONTH ONLY AUGUST 31, 2020





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
 August 31, 2020

	LAST YEAR AUDITED	LAST YEAR AT 8/31/2019	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	15,645,472	15,645,472	18,383,174	34,028,646	14,258,426	957,472	2,206,807	14,975,752	1,630,189
ACCOUNTS RECEIVABLE	20,348,800	20,348,800	(721,288)	19,627,512	17,410,025	896,354	-	1,038,362	282,771
DELINQUENT TAXES RECEIVABLE	777,622	777,622	(4,843)	772,779	772,779	-	-	-	-
PREPAID & DEFERRED ITEMS	134,493	134,493	217,000	351,493	151,158	-	-	200,335	-
CONSTRUCTION IN PROGRESS	1,397,425	1,397,425	4,997,183	6,394,608	-	-	-	6,394,608	-
PROPERTY/PLANT/EQUIPMENT	203,121,688	203,121,688	(7,198,261)	195,923,427	-	-	-	195,923,427	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	31,788,255	31,788,255	(1,045,141)	30,743,114	30,743,114	-	-	-	-
	282,022,257	282,022,257	14,627,824	296,650,081	69,446,506	1,853,826	4,904,230	218,532,484	1,913,035
LIABILITIES									
ACCOUNTS PAYABLE	3,678,244	3,678,244	742,562	4,420,806	3,207,532	35,518	-	1,152,720	25,036
ACCRUED LIABILITIES	64,114,485	64,114,485	6,542,967	70,657,452	70,505,769	-	-	151,683	-
FUNDS HELD FOR OTHERS	1,784,692	1,784,692	103,185	1,887,877	-	(122)	-	-	1,887,999
BONDS PAYABLE	103,079,707	103,079,707	13,399,411	116,479,118	-	-	-	116,479,118	-
CAPITAL LEASE PAYABLE	3,779,209	3,779,209	(959,273)	2,819,936	-	-	-	2,819,936	-
DEFERRED REVENUES	25,546,434	25,546,434	(3,044,544)	22,501,890	21,047,200	995,217	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,377,512	1,377,512	(64,784)	1,312,728	1,312,728	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	25,623,336	25,623,336	(2,931,829)	22,691,507	22,691,507	-	-	-	-
	237,792,121	237,792,121	13,787,695	251,579,816	121,546,354	1,122,622	5,934,875	121,062,930	1,913,035
FUND BALANCES									
FUND BALANCES	73,035,929	73,035,929	134,335	73,170,264	3,727,067	165,805	(1,093,019)	70,370,411	-
CHANGE IN FUND BALANCES	(1,253,486)	(1,253,486)	705,794	(547,692)	(4,411,803)	565,399	62,374	3,236,338	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	44,230,136	44,230,136	840,129	45,070,265	(52,099,848)	731,204	(1,030,645)	97,469,554	-
TOTAL LIABILITIES AND FUND BALANCES	282,022,257	282,022,257	14,627,824	296,650,081	69,446,506	1,853,826	4,904,230	218,532,484	1,913,035



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
August 31, 2020
FY 2020**

	LAST YEAR AUDITED	LAST YEAR AT 8/31/2019	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2020 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	40,369,477	40,369,477	224,227	40,593,704	40,593,704	-	40,497,171	100.2%	100.0%
WAIVERS AND EXEMPTIONS	(2,518,748)	(2,518,748)	(367,148)	(2,885,896)	(2,885,896)	-	(2,304,415)	125.2%	100.0%
R2T4 SCHOOL PORTION	(399,945)	(399,945)	21,015	(378,930)	(378,930)	-	(365,823)	103.6%	100.0%
STATE FUNDS	21,875,924	21,875,924	1,583,796	23,459,720	18,086,935	5,372,785	24,356,230	96.3%	100.0%
DISTRICT TAXES	26,115,574	26,115,574	1,657,556	27,773,130	27,773,130	-	27,580,275	100.7%	100.0%
FEDERAL GRANTS	23,174,100	23,174,100	4,175,979	27,350,079	143,356	27,206,723	23,170,725	118.0%	100.0%
STATE GRANTS	2,151,767	2,151,767	(454,239)	1,697,528	-	1,697,528	112,889	1503.7%	100.0%
PRIVATE GIFTS	525,700	525,700	(113,895)	411,805	-	411,805	-	0.0%	100.0%
AUXILIARY SERVICES	8,042,672	8,042,672	(195,912)	7,846,760	7,846,760	-	8,868,535	88.5%	100.0%
OTHER SOURCES	1,942,282	1,942,282	(859,037)	1,083,245	1,083,245	-	1,283,858	84.4%	100.0%
TRANSFERS FROM OTHER FUNDS	2,779,607	2,779,607	1,283,170	4,062,777	4,062,777	-	2,739,669	148.3%	100.0%
TOTAL	124,058,410	124,058,410	5,672,342	131,013,922	96,325,081	34,688,841	125,939,114	104.0%	100.0%
EXPENDITURES BY FUNCTION									
INSTRUCTION	34,715,704	34,715,704	245,399	34,961,103	30,812,216	4,148,887	36,352,463	96.2%	100.0%
PUBLIC SERVICE	549,761	549,761	(83,293)	466,468	39,368	427,100	511,836	91.1%	100.0%
ACADEMIC SUPPORT	4,116,200	4,116,200	(287,697)	3,828,503	3,431,538	396,965	3,901,805	98.1%	100.0%
STUDENT SERVICES	9,742,797	9,742,797	32,151	9,774,948	7,261,369	2,513,579	9,620,287	101.6%	100.0%
INSTITUTIONAL SUPPORT	23,199,412	23,199,412	2,669,998	25,869,410	23,869,297	2,000,113	21,542,861	120.1%	100.0%
PHYSICAL PLANT	4,740,648	4,740,648	1,399,526	6,140,174	6,140,174	-	8,748,813	70.2%	100.0%
SCHOLARSHIPS	22,090,352	22,090,352	2,546,446	24,636,798	-	24,636,798	22,877,500	107.7%	100.0%
AUXILIARY SERVICES	9,430,594	9,430,594	(2,224,661)	7,205,933	7,205,933	-	8,485,794	84.9%	100.0%
TRANSFERS-DEBT SERVICE	11,638,891	11,638,891	505,940	12,144,831	12,144,831	-	11,947,155	101.7%	100.0%
TRANSFERS-OTHER	2,962,527	2,962,527	2,057,828	5,020,355	5,020,355	-	1,550,600	323.8%	100.0%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	
TOTAL	123,186,886	123,186,886	6,861,637	130,048,523	95,925,081	34,123,442	125,939,114	103.3%	100.0%
NET INCREASE IN FUND BALANCE	871,524	871,524	(1,189,295)	965,399	400,000	565,399	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
August 31, 2020

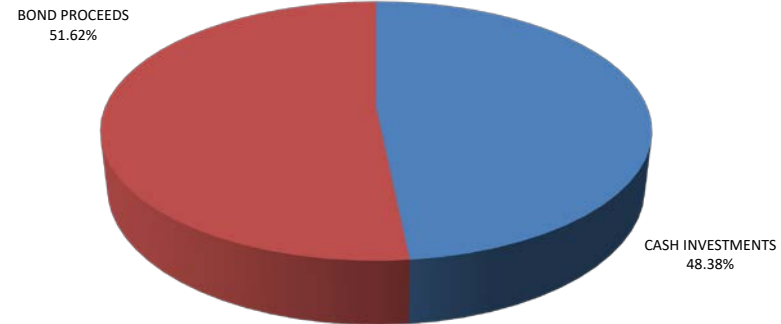
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE	DEPOSITS	INTEREST	WITHDRAWALS	MARKET VALUE
			9/1/2019	YTD	YTD	YTD	08/31/20
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 5,679,833	\$ -	\$ -	\$ -	\$ 8,792,521
PETTY CASH	CASH	varies	\$ 3,350	\$ 135	\$ -	\$ (150)	\$ 3,335
BOARD OF EDUCATION-MAIN	TEXPOOL	0.15%	\$ 371,652	\$ 20,872,900	\$ 13,204	\$ (20,721,554)	\$ 536,202
TexasTERM POOL ACCOUNT	TexasTERM	0.13%	\$ 274,839	\$ -	\$ 3,162	\$ -	\$ 278,001
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.40%	\$ 802,838	\$ 53,694,541	\$ 39,558	\$ (54,168,246)	\$ 368,691
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.50%	\$ 2,207,598	\$ -	\$ 11,172	\$ -	\$ 2,218,770
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.20%	\$ 4,219,567	\$ -	\$ 46,953	\$ -	\$ 4,266,520
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	0.40%	\$ -	\$ 22,012,168	\$ 90,667	\$ (16,036,507)	\$ 6,066,329
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.28%	\$ 422,534	\$ -	\$ 5,080	\$ -	\$ 427,614
SOUTHSIDE CD - 180 DAYS	CD	1.74%	\$ -	\$ 9,300,000	\$ 80,863	\$ (9,380,863)	\$ -
SOUTHSIDE CD - 90 DAYS	CD	0.35%	\$ -	\$ 9,380,863	\$ 8,276	\$ -	\$ 9,389,139
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.15%	\$ 1,399,874	\$ -	\$ 15,097	\$ -	\$ 1,414,971
SERIES 2015 DEBT RESERVE FUND	CASH	0.28%	\$ 263,387	\$ -	\$ 3,167	\$ -	\$ 266,554
TOTAL SHORT TERM FUNDS			\$ 15,645,472	\$ 115,260,607	\$ 317,198	\$ (100,307,319)	\$ 34,028,646
TOTAL INVESTMENTS ALL FUNDS			\$ 15,645,472	\$ 115,260,607	\$ 317,198	\$ (100,307,319)	\$ 34,028,646

COMPARATIVE DATA	9/18/2020
BARCLAYS AGGREGATE	1.17%
10 YEAR U.S. TREASURY BOND	0.69%
5 YEAR U.S. TREASURY BOND	0.27%
SOUTHSIDE BANK PREMIER CHECKING	0.17%
TEXPOOL	0.15%
TexasTERM	0.13%
CERTIFICATES OF DEPOSIT (90 DAY)	0.10%
90 DAY U.S. TREASURY BILL	0.09%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	ACTUAL May-20	ACTUAL Jun-20	ACTUAL Jul-20	AUDITED ACTUAL Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES																
TUITION	3,603,269	(74,566)	(94,145)	(165,554)	3,181,749	(57,113)	(42,885)	(14,029)	(90,190)	283,678	(43,660)	(12,832)	6,473,722	(1,880,242)	8,353,964	6,582,430
FEES	13,869,309	(4,657)	7,764	332,608	11,718,540	68,732	1,247	(1,324)	254,193	1,831,920	1,022,410	10,700	29,111,442	2,638,477	26,472,965	28,538,760
CE TUITION	31,840	352,294	81,845	125,912	260,252	337,111	42,090	20,482	85,167	208,853	112,085	85,783	1,743,714	(1,256,290)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	2,170,432	1,718,259	1,718,259	0	0	1,718,259	1,718,259	1,718,259	1,718,259	1,718,259	1,718,259	18,086,935	5,541	18,081,394	16,775,052
DISTRICT TAXES	55,465	125,374	1,608,360	6,827,986	7,367,015	4,521,847	435,945	230,798	181,758	272,604	190,083	98,137	21,915,372	(715,264)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	31,138	450,184	1,831,466	2,041,447	1,101,845	131,265	57,252	48,295	70,837	53,173	25,814	5,857,758	908,119	4,949,639	5,505,850
FEDERAL GRANTS	8,756	4,320	4,675	2,430	7,314	28,808	10,666	2,955	12,016	2,782	4,500	54,134	143,356	143,356	0	90,920
AUXILIARY SERVICES	3,999,704	14,572	(14,293)	20,987	3,483,016	(20,333)	154,575	(1,139,136)	696,192	(6,154)	64,865	592,765	7,846,760	(1,021,775)	8,868,535	8,042,672
OTHER SOURCES	179,772	103,825	132,537	(23,546)	212,797	152,249	135,445	39,469	35,180	27,506	34,302	53,709	1,083,245	(200,613)	1,283,858	1,942,282
TRANSFERS	437,661	0	0	0	60,000	0	0	0	0	0	0	3,565,116	4,062,777	1,323,108	2,739,669	2,779,607
	24,371,249	2,722,732	3,895,186	10,670,548	28,332,130	6,133,146	2,586,607	914,726	2,940,870	4,410,285	3,156,017	6,191,585	96,325,081	(55,583)	96,380,664	93,196,891
EXPENDITURES																
FACULTY SALARIES	1,532,491	1,530,701	1,530,000	1,644,068	1,546,037	1,536,372	1,538,096	1,525,958	1,537,605	1,529,596	1,562,252	1,543,312	18,556,488	(239,081)	18,795,569	18,039,229
PART TIME FACULTY	252,577	489,002	96,945	306,219	19,932	225,889	242,963	246,706	247,445	16,692	11,182	19,755	2,175,307	(385,818)	2,561,125	2,105,893
CE FACULTY	23,233	1,184	52,509	709	9,713	33,022	21,016	5,667	1,255	14,826	15,613	10,312	189,059	(110,004)	299,063	283,928
FACULTY SUBSTITUTION	680	2,567	4,289	3,513	131	4,915	2,228	0	0	164	906	2,073	21,466	(18,614)	40,080	35,946
FACULTY OVERLOADS	218,184	231,694	310,230	299,569	106,288	175,924	204,986	264,889	266,461	0	252	189	2,078,666	138,588	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	92,715	437,838	377,379	907,932	11,170	896,762	828,942
STUDENT WAGES	49,446	7,188	115,312	25,856	42,908	60,133	49,377	8,318	8,178	6,835	6,852	10,030	390,433	(215,886)	606,319	526,946
ADMIN & PROF SALARIES	973,629	948,529	1,033,425	1,033,694	955,215	971,441	998,580	983,390	993,318	986,639	1,027,071	1,007,439	11,912,370	(1,242,601)	13,154,971	11,293,147
SUPPORT STAFF	432,797	362,967	515,991	485,943	424,857	411,483	407,246	361,911	369,851	403,222	419,973	393,474	4,989,715	(798,206)	5,787,921	5,142,814
OTHER SALARIES	83,168	77,443	107,299	61,964	79,015	100,941	60,406	42,357	40,665	54,431	81,105	67,178	855,972	(332,641)	1,188,613	926,324
BENEFITS	878,710	765,465	788,087	858,271	932,639	983,452	866,506	801,482	935,715	917,459	930,345	5,707,184	15,365,315	4,057,712	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	98,384	147,073	12,965	21,449	41,442	174,314	43,906	900,315	(573,575)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	206,748	46,400	14,923	78,607	57,029	34,451	38,718	55,597	72,364	38,945	111,792	772,284	(102,616)	874,900	812,353
PROPERTY INSURANCE	834,950	26,816	(310,148)	0	0	855	1,042	0	0	0	0	53	553,568	(126,432)	680,000	531,831
REPAIRS	(2,883)	55,130	55,277	30,556	79,857	39,909	49,428	47,714	50,343	43,335	66,843	193,124	708,633	(162,423)	871,056	661,098
INSTR SUPPLIES	44,791	60,549	38,607	33,701	56,419	73,267	42,072	18,153	55,829	42,824	49,665	113,443	629,320	(11,490)	640,810	655,580
OTHER SUPPLIES	104,813	172,197	84,403	87,791	75,676	82,588	46,629	72,076	81,802	101,245	161,197	213,967	1,284,384	(179,961)	1,464,345	1,416,471
TRAVEL	17,228	71,229	125,053	103,123	51,648	61,825	51,368	40,309	1,093	538	3,938	3,695	531,047	(344,954)	876,001	918,371
PROF DEVELOPMENT	22,352	20,862	8,477	3,941	5,522	5,927	10,498	1,190	3,234	24,230	15,112	58,323	179,668	(349,658)	529,326	169,234
UTILITIES	51,924	221,692	188,248	154,761	173,980	154,443	170,968	174,505	126,268	147,213	179,904	357,464	2,101,370	(2,109,165)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	14,249	(41,506)	865,828	309,056	52,058	1,400	(17,309)	(162,826)	14,816	60,144	97,944	2,508,530	(297,925)	2,806,455	2,634,221
TAX COLLECTION	104,885	0	0	184,922	0	0	107,590	0	0	92,720	14,871	0	504,988	(60,013)	565,001	493,045
ADVERTISING	4,916	43,758	74,284	45,636	53,372	49,870	27,937	32,983	15,387	74,827	43,735	269,908	736,613	5,830	730,783	739,724
SPECIAL EVENTS	52,427	68,995	127,272	79,457	27,168	29,107	23,336	13,273	6,606	36,450	46,924	61,337	572,352	(67,692)	640,044	531,637
HOUSING MEALS	196,366	305,279	303,046	257,711	72,144	289,862	141,976	111,181	0	40,320	16,124	186,294	1,920,303	(579,697)	2,500,000	2,333,642
TPEG GRANTS	268,182	304,999	(185,468)	54,535	20,311	(4,046)	(2,996)	21,060	12,515	271	(2,189)	(93)	487,081	(62,919)	550,000	480,336
OTHER OPERATING	657,223	688,835	700,311	409,490	539,739	409,501	340,280	306,284	301,201	382,323	298,701	2,018,136	7,052,024	435,814	6,616,210	6,385,034
EQUIPMENT	3,034	177,271	31,301	25,061	24,044	55,572	10,241	16,690	15,926	91,284	65,438	(154,088)	361,774	(34,861)	396,635	577,960
TRANSFERS	850,600	12,898	50,000	9,482	0	0	6,300	0	0	227,861	0	3,376,132	4,533,273	3,503,859	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,957,348	0	0	0	0	0	6,187,483	12,144,831	197,676	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	0	(400,000)	400,000	0
	9,004,176	7,029,355	5,884,448	7,119,121	5,793,684	11,917,071	5,600,997	5,130,470	4,984,917	5,456,642	5,727,055	22,277,145	95,925,081	(455,583)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	(4,306,623)	(1,989,262)	3,551,427	22,538,446	(5,783,925)	(3,014,390)	(4,215,744)	(2,044,047)	(1,046,357)	(2,571,038)	(16,085,560)	400,000	400,000	0	400,000



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	ACTUAL May-20	ACTUAL Jun-20	ACTUAL Jul-20	AUDITED ACTUAL Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
TUITION	3,603,269	3,528,703	3,434,558	3,269,004	6,450,753	6,393,640	6,350,755	6,336,726	6,246,536	6,530,214	6,486,554	6,473,722	(1,880,242)	8,353,964	6,582,430
FEES	13,869,309	13,864,652	13,872,416	14,205,024	25,923,564	25,992,296	25,993,543	25,992,219	26,246,412	28,078,332	29,100,742	29,111,442	2,638,477	26,472,965	28,538,760
CONT EDUCATION	31,840	384,134	465,979	591,891	852,143	1,189,254	1,231,344	1,251,826	1,336,993	1,545,846	1,657,931	1,743,714	(1,256,290)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	4,340,863	6,059,122	7,777,381	7,777,381	7,777,381	9,495,640	11,213,899	12,932,158	14,650,417	16,368,676	18,086,935	5,541	18,081,394	16,775,052
DISTRICT TAXES	55,465	180,839	1,789,199	8,617,185	15,984,200	20,506,047	20,941,992	21,172,790	21,354,548	21,627,152	21,817,235	21,915,372	(715,264)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	46,180	496,364	2,327,830	4,369,277	5,471,122	5,602,387	5,659,639	5,707,934	5,778,771	5,831,944	5,857,758	908,119	4,949,639	5,505,850
FEDERAL GRANTS	8,756	13,076	17,751	20,181	27,495	56,303	66,969	69,324	81,940	84,722	89,222	143,356	143,356	0	90,920
AUXILIARY SERVICES	3,999,704	4,014,276	3,999,983	4,020,970	7,503,986	7,483,653	7,638,228	6,499,092	7,195,284	7,189,130	7,253,995	7,846,760	(1,021,775)	8,868,535	8,042,672
OTHER SOURCES	179,772	283,597	416,134	392,588	605,385	757,634	893,079	932,548	967,728	995,234	1,029,536	1,083,245	(200,613)	1,283,858	1,942,282
TRANSFERS	437,661	437,661	437,661	437,661	497,661	497,661	497,661	497,661	497,661	497,661	497,661	4,062,777	1,323,108	2,739,669	2,779,607
	24,371,249	27,093,981	30,989,167	41,659,715	69,991,845	76,124,991	78,711,598	79,626,324	82,567,194	86,977,479	90,133,496	96,325,081	(55,583)	96,380,664	93,196,891
EXPENDITURES															
FACULTY SALARIES	1,532,491	3,063,192	4,593,192	6,237,260	7,783,297	9,319,669	10,857,765	12,383,723	13,921,328	15,450,924	17,013,176	18,556,488	(239,081)	18,795,569	18,039,229
PART TIME FACULTY	252,577	741,579	838,524	1,144,743	1,164,675	1,390,564	1,633,527	1,880,233	2,127,678	2,144,370	2,155,552	2,175,307	(385,818)	2,561,125	2,105,893
CE FACULTY	23,233	24,417	76,926	77,635	87,348	120,370	141,386	147,053	148,308	163,134	178,747	189,059	(110,004)	299,063	283,928
FACULTY SUBSTITUTION	680	3,247	7,536	11,049	11,180	16,095	18,323	18,323	18,323	18,487	19,393	21,466	(18,614)	40,080	35,946
FACULTY OVERLOADS	218,184	449,878	760,108	1,059,677	1,165,965	1,341,889	1,546,875	1,811,764	2,078,225	2,078,225	2,078,477	2,078,666	138,588	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	92,715	530,553	907,932	11,170	896,762	828,492
STUDENT WAGES	49,446	56,634	171,946	197,802	240,710	300,843	350,220	358,538	366,716	373,551	380,403	390,433	(215,886)	606,319	526,946
ADMIN & PROF SALARIES	973,629	1,922,158	2,955,583	3,989,277	4,944,492	5,915,933	6,914,513	7,897,903	8,891,221	9,877,860	10,904,931	11,912,370	(1,242,601)	13,154,971	11,293,147
SUPPORT STAFF	432,797	795,764	1,311,755	1,797,698	2,222,555	2,634,038	3,041,284	3,403,195	3,773,046	4,176,268	4,596,241	4,989,715	(798,206)	5,787,921	5,142,814
OTHER SALARIES	83,168	160,611	267,910	329,874	408,889	509,830	570,236	612,593	653,258	707,689	788,794	855,972	(332,641)	1,188,613	926,324
BENEFITS	878,710	1,644,175	2,432,262	3,290,533	4,223,172	5,206,624	6,073,130	6,874,612	7,810,327	8,727,786	9,658,131	15,365,315	4,057,712	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	459,166	606,239	619,204	640,653	682,095	856,409	900,315	(573,575)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	223,458	269,858	284,781	363,388	420,417	454,868	493,586	549,183	621,547	660,492	772,284	(102,616)	874,900	812,353
PROPERTY INSURANCE	834,950	861,766	551,618	551,618	552,473	553,515	553,515	553,515	553,515	553,515	553,515	553,568	(126,432)	680,000	531,831
REPAIRS	(2,883)	52,247	107,524	138,080	217,937	257,846	307,274	354,988	405,331	448,666	515,509	708,633	(162,423)	871,056	661,098
INSTR SUPPLIES	44,791	105,340	143,947	177,648	234,067	307,334	349,406	367,559	423,388	466,212	515,877	629,320	(11,490)	640,810	655,580
OTHER SUPPLIES	104,813	277,010	361,413	449,204	524,880	607,468	654,097	726,173	807,975	909,220	1,070,417	1,284,384	(179,961)	1,464,345	1,416,471
TRAVEL	17,228	88,457	213,510	316,633	368,281	430,106	481,474	521,783	522,876	523,414	527,352	531,047	(344,954)	876,001	918,371
PROF DEVELOPMENT	22,352	43,214	51,691	55,632	61,154	67,081	77,579	78,769	82,003	106,233	121,345	179,668	(349,658)	529,326	169,234
UTILITIES	51,924	273,616	461,864	616,625	790,605	945,048	1,116,016	1,290,521	1,416,789	1,564,002	1,743,906	2,101,370	(2,109,165)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	1,328,925	1,287,419	2,153,247	2,462,303	2,514,361	2,515,761	2,498,452	2,335,626	2,350,442	2,410,586	2,508,530	(297,925)	2,806,455	2,634,221
TAX COLLECTION	104,885	104,885	104,885	289,807	289,807	289,807	397,397	397,397	397,397	490,117	504,988	504,988	(60,013)	565,001	493,045
ADVERTISING	4,916	48,674	122,958	168,594	221,966	271,836	299,773	332,756	348,143	422,970	466,705	736,613	5,830	730,783	739,724
SPECIAL EVENTS	52,427	121,422	248,694	328,151	355,319	384,426	407,762	421,035	427,641	464,091	511,015	572,352	(67,692)	640,044	531,637
HOUSING MEALS	196,366	501,645	804,691	1,062,402	1,134,546	1,424,408	1,566,384	1,677,565	1,677,565	1,717,885	1,734,009	1,920,303	(579,697)	2,500,000	2,333,642
TPEG GRANTS	268,182	573,181	387,713	442,248	462,559	458,513	455,517	476,577	489,092	489,363	487,174	487,081	(62,919)	550,000	480,336
OTHER OPERATING	657,223	1,346,058	2,046,369	2,455,859	2,995,598	3,405,099	3,745,379	4,051,663	4,352,864	4,735,187	5,033,888	7,052,024	435,814	6,616,210	6,385,034
EQUIPMENT	3,034	180,305	211,606	236,667	260,711	316,283	326,524	343,214	359,140	450,424	515,862	361,774	(34,861)	396,635	577,960
TRANSFERS	850,600	863,498	913,498	922,980	922,980	922,980	929,280	929,280	929,280	1,157,141	1,157,141	4,533,273	3,503,859	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,957,348	5,957,348	5,957,348	5,957,348	5,957,348	5,957,348	12,144,831	197,676	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	(400,000)	400,000	0
	9,004,176	16,033,531	21,917,979	29,037,100	34,830,784	46,747,855	52,348,852	57,479,322	62,464,239	67,920,881	73,647,936	95,925,081	(455,583)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	11,060,450	9,071,188	12,622,615	35,161,061	29,377,136	26,362,746	22,147,002	20,102,955	19,056,598	16,485,560	400,000	400,000	0	400,000



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	ACTUAL May-20	ACTUAL Jun-20	ACTUAL Jul-20	AUDITED ACTUAL Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2018	2019 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	3,310	60,726	2,695	4,125	14,523	58,080	1,366	(455)	17,046	18,034	22,637	(10,606)	191,481	(54,451)	245,932	190,597
CORPORATE NON-FUNDED	139	1,522	347	513	5,078	1,139	270	1,285	369	1,581	130	(15)	12,358	(2,149)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,452	4,074	36,972	24,392	57,367	14,964	25,234	23,421	34,775	26,297	(7,324)	281,882	(299,473)	581,355	450,548
CORPORATE TRAIN FEES FUNDED	6,926	134,858	26,829	11,794	27,004	124,147	4,858	(1,044)	22,058	37,215	33,405	(16,238)	411,812	(7,678)	419,490	325,103
CE TUITION FUNDED	1,537	24,992	3,951	5,821	13,545	12,007	1,192	(1,575)	9,354	20,868	2,155	(117)	93,730	(78,840)	172,570	133,741
CE TUITION NON-FUNDED	6,483	10,599	753	10,340	70,325	9,466	7,156	(8,322)	(3,965)	6,000	590	63,203	172,628	(260,896)	433,524	335,980
CE FEES FUNDED	1,139	31,492	3,729	3,259	18,007	9,682	1,440	(1,027)	7,265	28,602	5,955	(892)	108,651	(72,800)	181,451	140,624
CE FEES NON-FUNDED	4,616	6,902	540	9,374	34,624	6,087	687	(4,447)	1,997	4,687	2,265	21,076	88,408	(59,413)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	60	0	0	0	0	0	0	60	60	0	0
CE DISCOUNTS	0	(925)	(150)	(175)	(140)	(635)	0	(475)	65	(90)	(875)	(75)	(3,475)	877	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(1,641)	0	(918)	(918)	0	0	0	(275)	569	(66)	(5,760)	(14,769)	3,587	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	7,247	7,247	7,247	7,632	7,631	7,633	7,832	7,832	7,832	7,832	7,832	90,929	(33,646)	124,575	96,544
RENT - RTDC	300	3,030	3,030	3,000	100	6,000	3,000	3,000	0	2,700	6,000	0	30,160	(32,176)	62,336	48,311
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	32,040	28,800	34,560	46,080	46,080	(476)	476	0	46,080	5,760	34,699	279,859	(356,763)	636,622	493,380
	31,840	352,294	81,845	125,912	260,252	337,111	42,090	20,482	85,167	208,853	112,085	85,783	1,743,714	(1,256,290)	3,000,004	2,329,594
EXPENDITURES																
CE FACULTY	23,233	1,184	52,509	710	9,712	33,022	21,016	5,667	1,255	14,826	15,613	10,312	189,059	(151,563)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	48,278	48,884	52,138	50,167	50,420	51,796	46,236	47,837	40,248	40,535	40,932	567,067	(14,672)	581,739	511,967
SUPPORT STAFF	15,718	14,948	15,524	16,381	14,754	12,593	12,908	11,999	12,179	12,369	12,644	12,418	164,435	(60,158)	224,593	197,656
OTHER SALARIES	204	1,588	896	895	1,511	896	896	2,396	896	2,165	1,645	1,646	15,634	(40,746)	56,380	50,310
BENEFITS	9,303	8,772	9,912	8,587	8,763	9,381	9,173	7,981	7,869	7,609	7,641	7,318	102,309	(12,357)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	98,384	147,073	12,965	21,449	41,442	174,314	43,906	900,315	(397,974)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	1,075	620	6,681	4,831	3,888	365	681	7,580	9,448	894	9,410	46,923	(21,355)	68,278	60,089
INSURANCE	0	0	0	0	0	0	6,511	0	0	0	0	0	6,511	6,511	0	0
REPAIRS	0	570	0	0	0	350	0	0	0	0	0	220	1,140	884	256	225
INSTR SUPPLIES	3,509	5,638	3,454	1,318	6,428	5,103	4,748	1,082	1,061	7,262	6,359	14,587	60,549	(75,210)	135,759	113,529
OTHER SUPPLIES	1,239	493	589	345	487	0	2,833	0	1,212	2,133	1,039	306	10,676	924	9,752	8,582
TRAVEL	0	692	1,634	223	35	693	28	165	(1,770)	0	0	18	1,718	(8,014)	9,732	8,565
PROF DEVELOPMENT	298	0	154	0	0	1,770	0	0	0	0	0	0	2,222	(2,156)	4,378	3,853
UTILITIES	0	0	0	420	470	0	10,176	341	2,092	1,125	1,251	2,352	18,227	18,227	0	0
ADVERTISING	510	3,065	408	179	23,801	10,049	5,546	3,209	164	22,454	1,933	20,441	91,759	9,970	81,789	71,979
SPECIAL EVENTS	0	323	2,632	805	2,822	0	0	0	193	0	0	0	6,775	523	6,252	5,503
OTHER OPERATING	4,425	4,209	4,367	435	10,655	6,928	758	446	675	3,032	1,783	1,324	39,037	5,585	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	251,943	176,387	127,514	243,842	233,477	273,827	93,168	102,499	164,306	265,651	165,190	2,224,356	(775,648)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	100,351	(94,542)	(1,602)	16,410	103,634	(231,737)	(72,686)	(17,332)	44,547	(153,566)	(79,407)	(480,642)	(480,642)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	ACTUAL May-20	ACTUAL Jun-20	ACTUAL Jul-20	AUDITED ACTUAL Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	3,310	64,036	66,731	70,856	85,379	143,459	144,825	144,370	161,416	179,450	202,087	191,481	(54,451)	245,932	190,597
CORPORATE TUITION NON-FUNDED	139	1,661	2,008	2,521	7,599	8,738	9,008	10,293	10,662	12,243	12,373	12,358	(2,149)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,710	45,784	82,756	107,148	164,515	179,479	204,713	228,134	262,909	289,206	281,882	(299,473)	581,355	450,548
CORPORATE FEES FUNDED	6,926	141,784	168,613	180,407	207,411	331,558	336,416	335,372	357,430	394,645	428,050	411,812	(7,678)	419,490	325,103
CE TUITION FUNDED	1,537	26,529	30,480	36,301	49,846	61,853	63,045	61,470	70,824	91,692	93,847	93,730	(78,840)	172,570	133,741
CE TUITION NON-FUNDED	6,483	17,082	17,835	28,175	98,500	107,966	115,122	106,800	102,835	108,835	109,425	172,628	(260,896)	433,524	335,980
CE FEES FUNDED	1,139	32,631	36,360	39,619	57,626	67,308	68,748	67,721	74,986	103,588	109,543	108,651	(72,800)	181,451	140,624
CE FEES NON-FUNDED	4,616	11,518	12,058	21,432	56,056	62,143	62,830	58,383	60,380	65,067	67,332	88,408	(59,413)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	60	60	60	60	60	60	60	60	60	0
CE DISCOUNTS	0	(925)	(1,075)	(1,250)	(1,390)	(2,025)	(2,025)	(2,500)	(2,435)	(2,525)	(3,400)	(3,475)	877	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(7,401)	(7,401)	(8,319)	(9,237)	(9,237)	(9,237)	(9,237)	(9,512)	(8,943)	(9,009)	(14,769)	3,587	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	14,379	21,626	28,873	36,505	44,136	51,769	59,601	67,433	75,265	83,097	90,929	(33,646)	124,575	96,544
RENT - RTDC	300	3,330	6,360	9,360	9,460	15,460	18,460	21,460	21,460	24,160	30,160	30,160	(32,176)	62,336	48,311
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	37,800	66,600	101,160	147,240	193,320	192,844	193,320	193,320	239,400	245,160	279,859	(356,763)	636,622	493,380
	31,840	384,134	465,979	591,891	852,143	1,189,254	1,231,344	1,251,826	1,336,993	1,545,846	1,657,931	1,743,714	(1,256,290)	3,000,004	2,329,594
EXPENDITURES															
CE FACULTY	23,233	24,417	76,926	77,636	87,348	120,370	141,386	147,053	148,308	163,134	178,747	189,059	(151,563)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	97,874	146,758	198,896	249,063	299,483	351,279	397,515	445,352	485,600	526,135	567,067	(14,672)	581,739	511,967
SUPPORT STAFF	15,718	30,666	46,190	62,571	77,325	89,918	102,826	114,825	127,004	139,373	152,017	164,435	(60,158)	224,593	197,656
OTHER SALARIES	204	1,792	2,688	3,583	5,094	5,990	6,886	9,282	10,178	12,343	13,988	15,634	(40,746)	56,380	50,310
BENEFITS	9,303	18,075	27,987	36,574	45,337	54,718	63,891	71,872	79,741	87,350	94,991	102,309	(12,357)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	459,166	606,239	619,204	640,653	682,095	856,409	900,315	(397,974)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	2,525	3,145	9,826	14,657	18,545	18,910	19,591	27,171	36,619	37,513	46,923	(21,355)	68,278	60,089
INSURANCE	0	0	0	0	0	0	6,511	6,511	6,511	6,511	6,511	6,511	6,511	0	0
REPAIRS	0	570	570	570	570	920	920	920	920	920	920	1,140	884	256	225
INSTR SUPPLIES	3,509	9,147	12,601	13,919	20,347	25,450	30,198	31,280	32,341	39,603	45,962	60,549	(75,210)	135,759	113,529
OTHER SUPPLIES	1,239	1,732	2,321	2,666	3,153	3,153	5,986	5,986	7,198	9,331	10,370	10,676	924	9,752	8,582
TRAVEL	0	692	2,326	2,549	2,584	3,277	3,305	3,470	1,700	1,700	1,700	1,718	(8,014)	9,732	8,565
PROF DEVELOPMENT	298	298	452	452	452	2,222	2,222	2,222	2,222	2,222	2,222	2,222	(2,156)	4,378	3,853
UTILITIES	0	0	0	420	890	890	11,066	11,407	13,499	14,624	15,875	18,227	18,227	0	0
ADVERTISING	510	3,575	3,983	4,162	27,963	38,012	43,558	46,767	46,931	69,385	71,318	91,759	9,970	81,789	71,979
SPECIAL EVENTS	0	323	2,955	3,760	6,582	6,582	6,582	6,582	6,582	6,775	6,775	6,775	523	6,252	5,503
OTHER OPERATING	4,425	8,634	13,001	13,436	24,091	31,019	31,777	32,223	32,898	35,930	37,713	39,037	5,585	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	378,495	554,882	682,396	926,238	1,159,715	1,433,542	1,526,710	1,629,209	1,793,515	2,059,166	2,224,356	(775,648)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	5,639	(88,903)	(90,505)	(74,095)	29,539	(202,198)	(274,884)	(292,216)	(247,669)	(401,235)	(480,642)	(480,642)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****