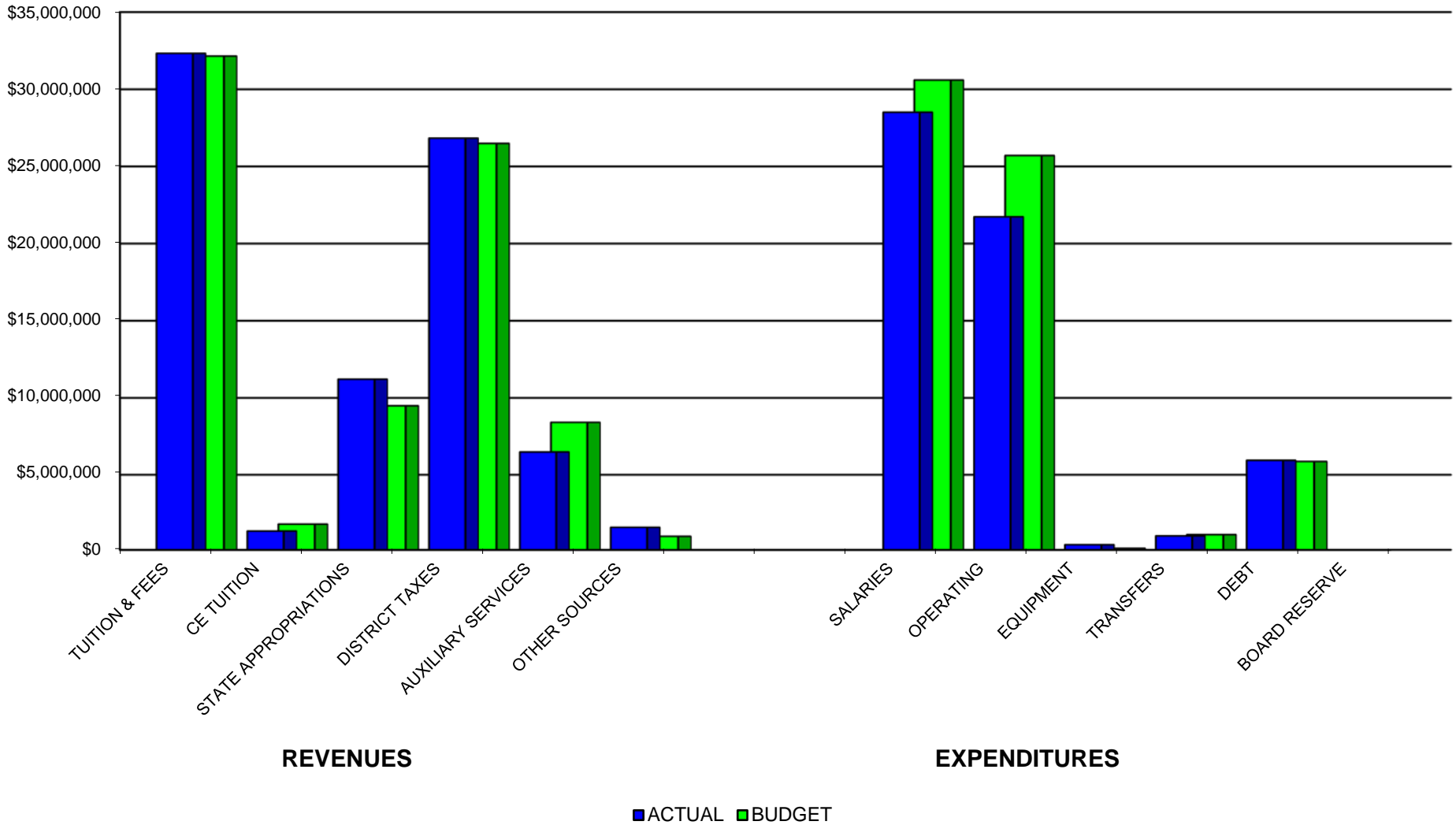




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
APRIL 30, 2020**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2020

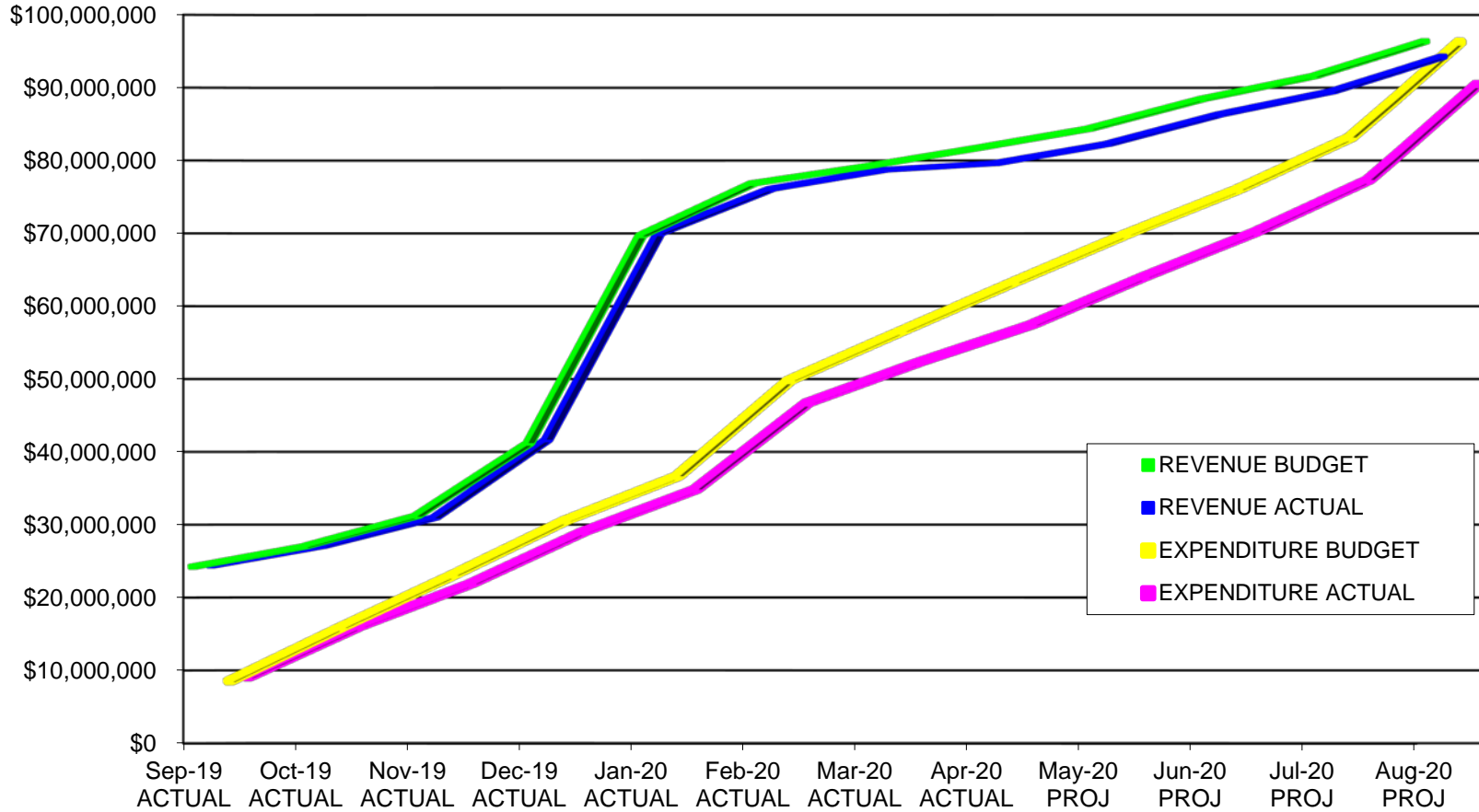


CHART 2

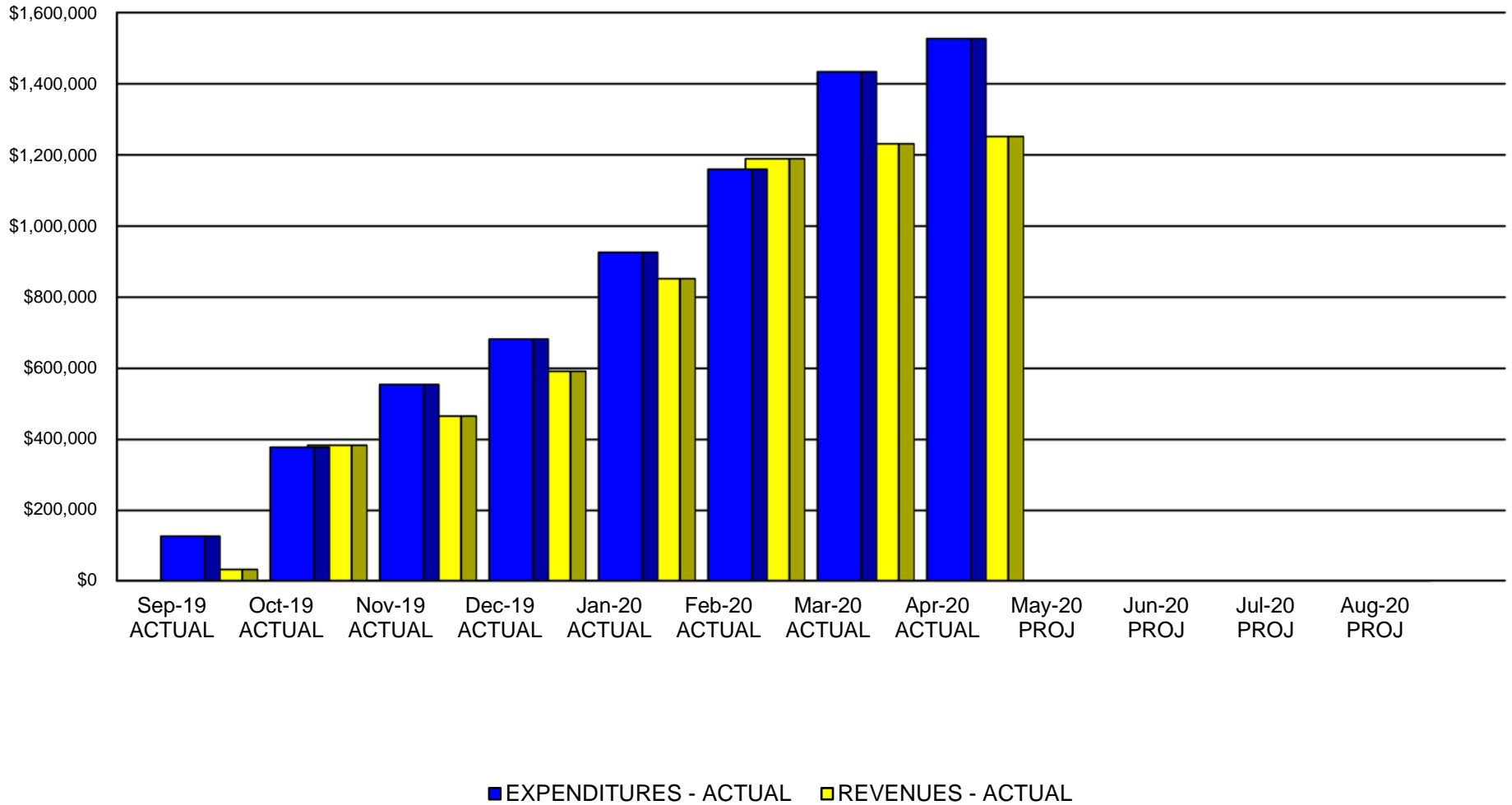


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
APRIL 30, 2020**



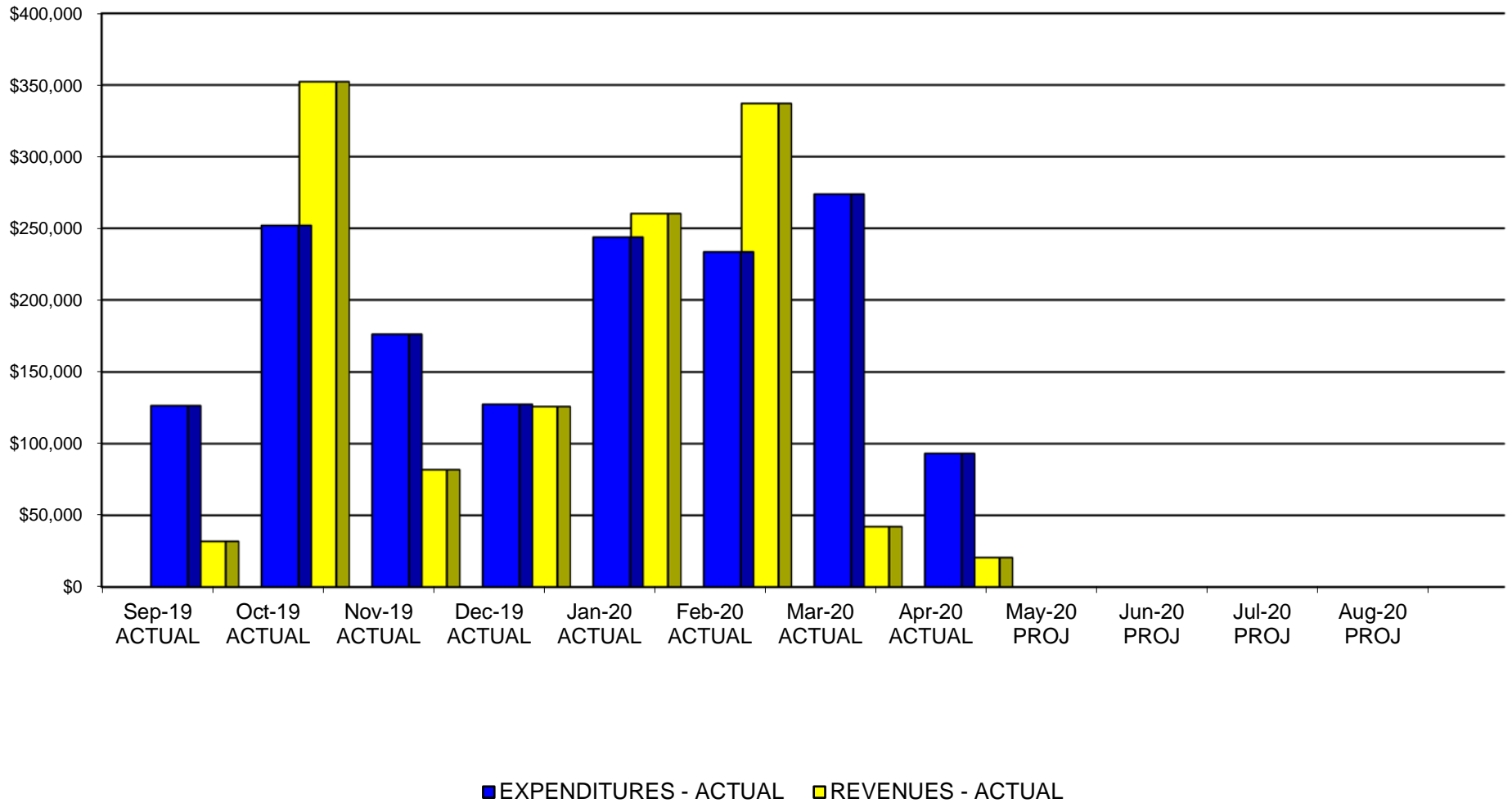


CONTINUING EDUCATION CUMULATIVE THROUGH APRIL 30, 2020





**CONTINUING EDUCATION
MONTH ONLY
APRIL 30, 2020**





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
 April 30, 2020

	LAST YEAR AUDITED	LAST YEAR AT 4/30/2019	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	15,645,472	28,372,283	16,606,429	44,978,712	30,430,502	708,575	2,153,863	10,360,759	1,325,013
ACCOUNTS RECEIVABLE	20,348,800	10,667,017	164,071	10,831,088	9,622,004	457,191	(9,430)	473,731	287,592
DELINQUENT TAXES RECEIVABLE	777,622	715,829	61,793	777,622	777,622	-	-	-	-
PREPAID & DEFERRED ITEMS	134,493	21,249	30,040	51,289	36,950	-	-	14,339	-
CONSTRUCTION IN PROGRESS	1,397,425	1,295,356	102,069	1,397,425	-	-	-	1,397,425	-
PROPERTY/PLANT/EQUIPMENT	203,121,688	206,580,161	(3,458,473)	203,121,688	-	-	-	203,121,688	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	31,788,255	9,776,950	22,011,305	31,788,255	31,788,255	-	-	-	-
	282,022,257	266,237,347	35,517,234	301,754,581	78,766,337	1,165,766	4,841,856	215,367,942	1,612,680
LIABILITIES									
ACCOUNTS PAYABLE	3,678,244	2,317,087	(500,162)	1,816,925	1,816,925	-	-	-	-
ACCRUED LIABILITIES	64,114,485	50,588,568	13,300,644	63,889,212	63,750,764	-	-	138,448	-
FUNDS HELD FOR OTHERS	1,784,692	1,633,135	(20,577)	1,612,558	-	(122)	-	-	1,612,680
BONDS PAYABLE	103,079,707	107,557,409	13,533,786	121,091,195	-	-	-	121,091,195	-
CAPITAL LEASE PAYABLE	3,779,209	3,875,567	(1,169,869)	2,705,698	-	-	-	2,705,698	-
DEFERRED REVENUES	25,546,434	9,512,637	547,306	10,059,943	8,957,225	643,245	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,377,512	1,574,801	(197,289)	1,377,512	1,377,512	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	25,623,336	12,864,830	12,758,506	25,623,336	25,623,336	-	-	-	-
	237,792,121	198,732,536	38,252,345	236,984,881	104,307,380	735,132	5,934,875	124,394,814	1,612,680
						735,132			
FUND BALANCES									
FUND BALANCES	73,035,929	73,475,863	2,587,175	76,063,038	8,007,662	771,805	(1,093,019)	68,376,590	-
CHANGE IN FUND BALANCES	3,027,109	21,581,255	(1,041,691)	20,539,564	22,147,002	(341,171)	-	(1,266,267)	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
ADJUST for GASB ANNUAL ACTUARIAL ASSUMPTIONS	(4,280,595)	-	(4,280,595)	(4,280,595)	(4,280,595)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	44,230,136	67,504,811	(2,735,111)	64,769,700	(25,541,043)	430,634	(1,093,019)	90,973,128	-
TOTAL LIABILITIES AND FUND BALANCES	282,022,257	266,237,347	35,517,234	301,754,581	78,766,337	1,165,766	4,841,856	215,367,942	1,612,680



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
April 30, 2020
FY 2020**

	LAST YEAR AUDITED	LAST YEAR AT 4/30/2019	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2020 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	40,369,477	36,361,931	(142,000)	36,219,931	36,219,931	-	40,497,171	89.4%	90.1%
WAIVERS AND EXEMPTIONS	(2,518,748)	(2,117,152)	(238,473)	(2,355,625)	(2,355,625)	-	(2,304,415)	102.2%	84.1%
R2T4 SCHOOL PORTION	(399,945)	(274,230)	(9,305)	(283,535)	(283,535)	-	(365,823)	77.5%	68.6%
STATE FUNDS	21,875,924	13,631,827	1,087,230	14,719,057	11,213,899	3,505,158	24,356,230	60.4%	62.3%
DISTRICT TAXES	26,115,574	25,322,080	1,510,349	26,832,429	26,832,429	-	27,580,275	97.3%	97.0%
FEDERAL GRANTS	23,174,100	21,317,135	(265,988)	21,051,147	69,924	20,981,223	23,170,725	90.9%	92.0%
STATE GRANTS	2,151,767	1,417,435	79,662	1,497,097	-	1,497,097	112,889	1326.2%	65.9%
PRIVATE GIFTS	525,700	197,542	(45,302)	152,240	-	152,240	-	0.0%	37.6%
AUXILIARY SERVICES	8,042,672	7,482,737	(983,645)	6,499,092	6,499,092	-	8,868,535	73.3%	93.0%
OTHER SOURCES	1,942,282	1,152,330	(219,782)	932,548	932,548	-	1,283,858	72.6%	59.3%
TRANSFERS FROM OTHER FUNDS	2,779,607	210,689	286,972	497,661	497,661	-	2,739,669	18.2%	7.6%
TOTAL	124,058,410	104,702,324	772,746	105,762,042	79,626,324	26,135,718	125,939,114	84.0%	84.4%
EXPENDITURES BY FUNCTION									
INSTRUCTION	34,715,704	24,170,579	(287,163)	23,883,416	21,096,374	2,787,042	36,352,463	65.7%	69.6%
PUBLIC SERVICE	549,761	394,096	(85,195)	308,901	41,743	267,158	511,836	60.4%	71.7%
ACADEMIC SUPPORT	4,116,200	2,788,146	(151,849)	2,636,297	2,371,645	264,652	3,901,805	67.6%	67.7%
STUDENT SERVICES	9,742,797	6,899,457	572,315	7,471,772	5,174,186	2,297,586	9,620,287	77.7%	70.8%
INSTITUTIONAL SUPPORT	23,199,412	11,945,076	(287,651)	11,657,425	11,232,344	425,081	21,542,861	54.1%	51.5%
PHYSICAL PLANT	4,740,648	2,962,542	126,462	3,089,004	3,089,004	-	8,748,813	35.3%	62.5%
SCHOLARSHIPS	22,090,352	20,503,551	(68,181)	20,435,370	-	20,435,370	22,877,500	89.3%	92.8%
AUXILIARY SERVICES	9,430,594	7,272,677	(161,856)	7,110,821	7,110,821	-	8,485,794	83.8%	77.1%
TRANSFERS-DEBT SERVICE	11,638,891	5,730,068	227,280	5,957,348	5,957,348	-	11,947,155	49.9%	49.2%
TRANSFERS-OTHER	2,962,527	1,647,395	(241,538)	1,405,857	1,405,857	-	1,550,600	90.7%	55.6%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	123,186,886	84,313,587	(357,376)	83,956,211	57,479,322	26,476,889	125,939,114	66.7%	68.4%
NET INCREASE IN FUND BALANCE	871,524	20,388,737	1,130,122	21,805,831	22,147,002	(341,171)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
April 30, 2020

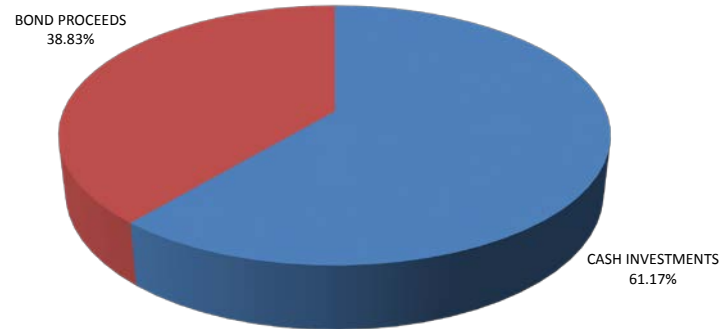
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET	DEPOSITS	INTEREST	WITHDRAWALS	MARKET
			VALUE				VALUE
			9/1/2019	YTD	YTD	YTD	04/30/20
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 5,679,833	\$ -	\$ -	\$ -	\$ 10,216,117
PETTY CASH	CASH	varies	\$ 3,350	\$ 135	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	0.26%	\$ 371,652	\$ 13,121,767	\$ 11,168	\$ (8,175,474)	\$ 5,329,113
TexasTERM POOL ACCOUNT	TexasTERM	0.35%	\$ 274,839	\$ -	\$ 2,925	\$ -	\$ 277,764
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.40%	\$ 802,838	\$ 45,953,808	\$ 36,543	\$ (41,585,458)	\$ 5,207,731
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.50%	\$ 2,207,598	\$ -	\$ 8,404	\$ -	\$ 2,216,002
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	0.29%	\$ 4,219,567	\$ -	\$ 43,495	\$ -	\$ 4,263,062
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	0.59%	\$ -	\$ 22,012,168	\$ 82,433	\$ (16,036,507)	\$ 6,058,095
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	0.59%	\$ 422,534	\$ -	\$ 4,613	\$ -	\$ 427,147
SOUTHSIDE CD - 180 DAYS	CD	1.74%	\$ -	\$ 9,300,000	\$ -	\$ -	\$ 9,300,000
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.26%	\$ 1,399,874	\$ -	\$ 14,060	\$ -	\$ 1,413,934
SERIES 2015 DEBT RESERVE FUND	CASH	0.59%	\$ 263,387	\$ -	\$ 2,875	\$ -	\$ 266,262
TOTAL SHORT TERM FUNDS			\$ 15,645,472	\$ 90,387,879	\$ 206,516	\$ (65,797,438)	\$ 44,978,712
TOTAL INVESTMENTS ALL FUNDS			\$ 15,645,472	\$ 90,387,879	\$ 206,516	\$ (65,797,438)	\$ 44,978,712

COMPARATIVE DATA	5/18/2020
BARCLAYS AGGREGATE	1.44%
10 YEAR U.S. TREASURY BOND	0.71%
5 YEAR U.S. TREASURY BOND	0.36%
SOUTHSIDE BANK PREMIER CHECKING	0.20%
TEXPOOL	0.26%
TexasTERM	0.35%
CERTIFICATES OF DEPOSIT (90 DAY)	0.12%
90 DAY U.S. TREASURY BILL	0.13%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES																
TUITION	3,603,269	(74,566)	(94,145)	(165,554)	3,181,749	(57,113)	(42,885)	(14,029)	43,373	176,875	(55,578)	31,991	6,533,386	(1,820,578)	8,353,964	6,582,430
FEES	13,869,309	(4,657)	7,764	332,608	11,718,540	68,732	1,247	(1,324)	156,116	1,505,995	611,111	19,262	28,284,704	1,811,739	26,472,965	28,538,760
CE TUITION	31,840	352,294	81,845	125,912	260,252	337,111	42,090	20,482	367,947	257,344	187,006	293,070	2,357,193	(642,811)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	2,170,432	1,718,259	1,718,259	0	0	1,718,259	1,718,259	1,717,732	1,717,732	1,717,732	1,717,732	18,084,829	3,435	18,081,394	16,775,052
DISTRICT TAXES	55,465	125,374	1,608,360	6,827,986	7,367,015	4,521,847	435,945	230,798	189,489	163,243	156,461	111,637	21,793,620	(837,016)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	31,138	450,184	1,831,466	2,041,447	1,101,845	131,265	57,252	56,432	38,990	30,381	25,230	5,810,672	861,033	4,949,639	5,505,850
FEDERAL GRANTS	8,756	4,320	4,675	2,430	7,314	28,808	10,666	2,955	0	0	0	0	69,924	69,924	0	90,920
AUXILIARY SERVICES	3,999,704	14,572	(14,293)	20,987	3,483,016	(20,333)	154,575	(1,139,136)	54,693	77,739	218,487	63,913	6,913,923	(1,954,612)	8,868,535	8,042,672
OTHER SOURCES	179,772	103,825	132,537	(23,546)	212,797	152,249	135,445	39,469	72,273	114,750	285,904	60,312	1,465,787	181,929	1,283,858	1,942,282
TRANSFERS	437,661	0	0	0	60,000	0	0	0	937	0	0	0	2,476,516	2,975,114	2,739,669	2,779,607
	24,371,249	2,722,732	3,895,186	10,670,548	28,332,130	6,133,146	2,586,607	914,726	2,658,992	4,052,669	3,151,505	4,799,663	94,289,153	(2,091,511)	96,380,664	93,196,891
EXPENDITURES																
FACULTY SALARIES	1,532,491	1,530,701	1,530,000	1,644,068	1,546,037	1,536,372	1,538,096	1,525,958	1,588,729	1,573,998	1,580,789	1,550,252	18,677,491	(118,078)	18,795,569	18,039,229
PART TIME FACULTY	252,577	489,002	96,945	306,219	19,932	225,889	242,963	246,706	294,047	4,862	20,572	(4,949)	2,194,765	(366,360)	2,561,125	2,105,893
CE FACULTY	23,233	1,184	52,509	709	9,713	33,022	21,016	5,667	43,893	51,767	34,435	18,573	295,721	(3,342)	299,063	283,928
FACULTY SUBSTITUTION	680	2,567	4,289	3,513	131	4,915	2,228	0	6,244	185	0	165	24,917	(15,163)	40,080	35,946
FACULTY OVERLOADS	218,184	231,694	310,230	299,569	106,288	175,924	204,986	264,889	255,554	0	0	24,409	2,091,727	151,649	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	448,957	359,580	896,762	0	896,762	828,492
STUDENT WAGES	49,446	7,188	115,312	25,856	42,908	60,133	49,377	8,318	36,418	19,831	12,941	18,751	446,480	(159,839)	606,319	526,946
ADMIN & PROF SALARIES	973,629	948,529	1,033,425	1,033,694	955,215	971,441	998,580	983,390	1,091,216	1,103,036	1,116,039	1,087,924	12,296,117	(858,854)	13,154,971	11,293,147
SUPPORT STAFF	432,797	362,967	515,991	485,943	424,857	411,483	407,246	361,911	473,327	469,681	487,291	479,027	5,312,520	(475,401)	5,787,921	5,142,814
OTHER SALARIES	83,168	77,443	107,299	61,964	79,015	100,941	60,406	42,357	81,956	55,674	70,286	126,766	947,275	(241,338)	1,188,613	926,324
BENEFITS	878,710	765,465	788,087	858,271	932,639	983,452	866,506	801,482	1,021,336	1,033,191	860,181	1,063,013	10,852,334	(455,269)	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	98,384	147,073	12,965	130,723	162,570	73,404	99,323	1,085,225	(388,665)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	206,748	46,400	14,923	78,607	57,029	34,451	38,718	74,226	100,866	85,605	114,152	868,436	(6,464)	874,900	812,353
PROPERTY INSURANCE	834,950	26,816	(310,148)	0	0	855	1,042	0	0	127,860	0	0	681,375	1,375	680,000	531,831
REPAIRS	(2,883)	55,130	55,277	30,556	79,857	39,909	49,428	47,714	67,351	63,958	142,535	172,673	801,504	(69,552)	871,056	661,098
INSTR SUPPLIES	44,791	60,549	38,607	33,701	56,419	73,267	42,072	18,153	47,981	45,944	96,644	123,451	681,580	40,770	640,810	655,580
OTHER SUPPLIES	104,813	172,197	84,403	87,791	75,676	82,588	46,629	72,076	107,616	91,151	89,631	338,942	1,353,514	(110,831)	1,464,345	1,416,471
TRAVEL	17,228	71,229	125,053	103,123	51,648	61,825	51,368	40,309	126,364	100,266	31,788	45,193	825,394	(50,607)	876,001	918,371
PROF DEVELOPMENT	22,352	20,862	8,477	3,941	5,522	9,277	10,498	1,190	16,449	27,710	54,418	22,895	200,241	(329,085)	529,326	169,234
UTILITIES	51,924	221,692	188,248	154,761	173,980	154,443	170,968	174,505	309,997	328,016	379,771	668,375	2,976,681	(1,233,854)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	14,249	(41,506)	865,828	309,056	52,058	1,400	(17,309)	57,836	150,199	823,020	(726,293)	2,803,213	(3,242)	2,806,455	2,634,221
TAX COLLECTION	104,885	0	0	184,922	0	0	107,590	0	0	120,192	0	0	517,589	(47,412)	565,001	493,045
ADVERTISING	4,916	43,758	74,284	45,636	53,372	49,870	27,937	32,983	28,968	54,203	105,167	189,698	710,792	(19,991)	730,783	739,724
SPECIAL EVENTS	52,427	68,995	127,272	79,457	27,168	29,107	23,336	13,273	46,900	49,207	39,810	60,222	617,174	(22,870)	640,044	531,637
HOUSING MEALS	196,366	305,279	303,046	257,711	72,144	289,862	141,976	111,181	163,579	120	23,139	166,255	2,030,658	(469,342)	2,500,000	2,333,642
TPEG GRANTS	268,182	304,999	(185,468)	54,535	20,311	(4,046)	(2,996)	21,060	3,408	2,347	(1,761)	(30)	480,541	(69,459)	550,000	480,336
OTHER OPERATING	657,223	688,835	700,311	409,490	539,739	409,501	340,280	306,284	468,880	432,376	375,161	550,036	5,878,116	(738,094)	6,616,210	6,385,034
EQUIPMENT	3,034	177,271	31,301	25,061	24,044	55,572	10,241	16,690	23,855	22,654	28,558	220,760	639,041	242,406	396,635	577,960
TRANSFERS	850,600	12,898	50,000	9,482	0	0	6,300	0	0	16,691	0	(726)	945,245	(84,169)	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,957,348	0	0	0	0	0	0	6,065,322	12,022,670	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	7,029,355	5,884,448	7,119,121	5,793,684	11,917,071	5,600,997	5,130,470	6,566,855	6,168,922	7,106,241	13,233,759	90,555,099	(5,825,565)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	(4,306,623)	(1,989,262)	3,551,427	22,538,446	(5,783,925)	(3,014,390)	(4,215,744)	(3,907,863)	(2,116,253)	(3,954,736)	(8,434,096)	3,734,054	3,734,054	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662		7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,168,723	37,384,798	34,370,408	30,154,664	26,246,801	24,130,548	20,175,812	11,741,716	11,741,716			8,007,662



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
TUITION	3,603,269	3,528,703	3,434,558	3,269,004	6,450,753	6,393,640	6,350,755	6,336,726	6,380,099	6,556,974	6,501,396	6,533,386	(1,820,578)	8,353,964	6,582,430
FEES	13,869,309	13,864,652	13,872,416	14,205,024	25,923,564	25,992,296	25,993,543	25,992,219	26,148,335	27,654,330	28,265,441	28,284,704	1,811,739	26,472,965	28,538,760
CONT EDUCATION	31,840	384,134	465,979	591,891	852,143	1,189,254	1,231,344	1,251,826	1,619,773	1,877,118	2,064,124	2,357,193	(642,811)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	4,340,863	6,059,122	7,777,381	7,777,381	7,777,381	9,495,640	11,213,899	12,931,631	14,649,364	16,367,096	18,084,829	3,435	18,081,394	16,775,052
DISTRICT TAXES	55,465	180,839	1,789,199	8,617,185	15,984,200	20,506,047	20,941,992	21,172,790	21,362,279	21,525,522	21,681,983	21,793,620	(837,016)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	46,180	496,364	2,327,830	4,369,277	5,471,122	5,602,387	5,659,639	5,716,071	5,755,061	5,785,442	5,810,672	861,033	4,949,639	5,505,850
FEDERAL GRANTS	8,756	13,076	17,751	20,181	27,495	56,303	66,969	69,924	69,924	69,924	69,924	69,924	0	0	90,920
AUXILIARY SERVICES	3,999,704	4,014,276	3,999,983	4,020,970	7,503,986	7,483,653	7,638,228	6,499,092	6,553,785	6,631,524	6,850,010	6,913,923	(1,954,612)	8,868,535	8,042,672
OTHER SOURCES	179,772	283,597	416,134	392,588	605,385	757,634	893,079	932,548	1,004,821	1,119,571	1,405,475	1,465,787	181,929	1,283,858	1,942,282
TRANSFERS	437,661	437,661	437,661	437,661	497,661	497,661	497,661	497,661	498,598	498,598	498,598	2,975,114	2,354,445	2,739,669	2,779,607
	24,371,249	27,093,981	30,989,167	41,659,715	69,991,845	76,124,991	78,711,598	79,626,324	82,285,316	86,337,985	89,489,490	94,289,153	(2,091,511)	96,380,664	93,196,891
EXPENDITURES															
FACULTY SALARIES	1,532,491	3,063,192	4,593,192	6,237,260	7,783,297	9,319,669	10,857,765	12,383,723	13,972,452	15,546,450	17,127,239	18,677,491	(118,078)	18,795,569	18,039,229
PART TIME FACULTY	252,577	741,579	838,524	1,144,743	1,164,675	1,390,564	1,633,527	1,880,233	2,174,280	2,179,142	2,199,714	2,194,765	(366,360)	2,561,125	2,105,893
CE FACULTY	23,233	24,417	76,926	77,635	87,348	120,370	141,386	147,053	190,946	242,713	277,148	295,721	(3,342)	299,063	283,928
FACULTY SUBSTITUTION	680	3,247	7,536	11,049	11,180	16,095	18,323	18,323	24,567	24,752	24,752	24,917	(15,163)	40,080	35,946
FACULTY OVERLOADS	218,184	449,878	760,108	1,059,677	1,165,965	1,341,889	1,546,875	1,811,764	2,067,318	2,067,318	2,067,318	2,091,727	151,649	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	537,182	896,762	0	896,762	828,492
STUDENT WAGES	49,446	56,634	171,946	197,802	240,710	300,843	350,220	358,538	394,956	414,788	427,729	446,480	(159,839)	606,319	526,946
ADMIN & PROF SALARIES	973,629	1,922,158	2,955,583	3,989,277	4,944,492	5,915,933	6,914,513	7,897,903	8,989,119	10,092,155	11,208,194	12,296,117	(858,854)	13,154,971	11,293,147
SUPPORT STAFF	432,797	795,764	1,311,755	1,797,698	2,222,555	2,634,038	3,041,284	3,403,195	3,876,522	4,346,202	4,833,494	5,312,520	(475,401)	5,787,921	5,142,814
OTHER SALARIES	83,168	160,611	267,910	329,874	408,889	509,830	570,236	612,593	694,549	750,224	820,509	947,275	(241,338)	1,188,613	926,324
BENEFITS	878,710	1,644,175	2,432,262	3,290,533	4,223,172	5,206,624	6,073,130	6,874,612	7,895,948	8,929,140	9,789,321	10,852,334	(455,269)	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	459,166	606,239	619,204	749,927	912,498	985,902	1,085,225	(388,665)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	223,458	269,858	284,781	363,388	420,417	454,868	493,586	567,812	668,678	754,283	868,436	(6,464)	874,900	812,353
PROPERTY INSURANCE	834,950	861,766	551,618	551,618	552,473	553,515	553,515	553,515	553,515	553,515	681,375	681,375	1,375	680,000	531,831
REPAIRS	(2,883)	52,247	107,524	138,080	217,937	257,846	307,274	354,988	422,339	486,297	628,832	801,504	(69,552)	871,056	661,098
INSTR SUPPLIES	44,791	105,340	143,947	177,648	234,067	307,334	349,406	367,559	415,540	461,485	558,129	681,580	40,770	640,810	655,580
OTHER SUPPLIES	104,813	277,010	361,413	449,204	524,880	607,468	654,097	726,173	833,789	924,941	1,014,571	1,353,514	(110,831)	1,464,345	1,416,471
TRAVEL	17,228	88,457	213,510	316,633	368,281	430,106	481,474	521,783	648,147	748,413	780,201	825,394	(50,607)	876,001	918,371
PROF DEVELOPMENT	22,352	43,214	51,691	55,632	61,154	67,081	77,579	78,769	95,218	122,928	177,346	200,241	(329,085)	529,326	169,234
UTILITIES	51,924	273,616	461,864	616,625	790,605	945,048	1,116,016	1,290,521	1,600,518	1,928,534	2,308,305	2,976,681	(1,233,854)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	1,328,925	1,287,419	2,153,247	2,462,303	2,514,361	2,515,761	2,498,452	2,556,288	2,706,487	3,529,507	2,803,213	(3,242)	2,806,455	2,634,221
TAX COLLECTION	104,885	104,885	104,885	289,807	289,807	289,807	397,397	397,397	397,397	517,589	517,589	517,589	(47,412)	565,001	493,045
ADVERTISING	4,916	48,674	122,958	168,594	221,966	271,836	299,773	332,756	361,724	415,926	521,094	710,792	(19,991)	730,783	739,724
SPECIAL EVENTS	52,427	121,422	248,694	328,151	355,319	384,426	407,762	421,035	467,935	517,143	556,953	617,174	(22,870)	640,044	531,637
HOUSING MEALS	196,366	501,645	804,691	1,062,402	1,134,546	1,424,408	1,566,384	1,677,565	1,841,144	1,841,264	1,864,403	2,030,658	(469,342)	2,500,000	2,333,642
TPEG GRANTS	268,182	573,181	387,713	442,248	462,559	458,513	455,517	476,577	479,985	482,332	480,571	480,541	(69,459)	550,000	480,336
OTHER OPERATING	657,223	1,346,058	2,046,369	2,455,859	2,995,598	3,405,099	3,745,379	4,051,663	4,520,543	4,952,919	5,328,080	5,878,116	(738,094)	6,616,210	6,385,034
EQUIPMENT	3,034	180,305	211,606	236,667	260,711	316,283	326,524	343,214	367,069	389,724	418,282	639,041	242,406	396,635	577,960
TRANSFERS	850,600	863,498	913,498	922,980	922,980	922,980	929,280	929,280	929,280	945,971	945,971	945,245	(84,169)	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,957,348	5,957,348	5,957,348	5,957,348	5,957,348	5,957,348	12,022,670	75,515	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	16,033,531	21,917,979	29,037,100	34,830,784	46,747,855	52,348,852	57,479,322	64,046,177	70,215,099	77,321,340	90,555,099	(5,825,565)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	11,060,450	9,071,188	12,622,615	35,161,061	29,377,136	26,362,746	22,147,002	18,239,139	16,122,886	12,168,150	3,734,054	3,734,054	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662			7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,168,723	37,384,798	34,370,408	30,154,664	26,246,801	24,130,548	20,175,812	11,741,716		0	8,007,662



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2018	2019 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	3,310	60,726	2,695	4,125	14,523	58,080	1,366	(455)	0	0	0	0	144,370	(101,562)	245,932	190,597
CORPORATE NON-FUNDED	139	1,522	347	513	5,078	1,139	270	1,285	0	0	0	0	10,293	(4,214)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,452	4,074	36,972	24,392	57,367	14,964	25,234	0	0	0	0	204,713	(376,642)	581,355	450,548
CORPORATE TRAIN FEES FUNDED	6,926	134,858	26,829	11,794	27,004	124,147	4,858	(1,044)	0	0	0	0	335,372	(84,118)	419,490	325,103
CE TUITION FUNDED	1,537	24,992	3,951	5,821	13,545	12,007	1,192	(1,575)	0	0	0	0	61,470	(111,100)	172,570	133,741
CE TUITION NON-FUNDED	6,483	10,599	753	10,340	70,325	9,466	7,156	(8,322)	0	0	0	0	106,800	(326,724)	433,524	335,980
CE FEES FUNDED	1,139	31,492	3,729	3,259	18,007	9,682	1,440	(1,027)	0	0	0	0	67,721	(113,730)	181,451	140,624
CE FEES NON-FUNDED	4,616	6,902	540	9,374	34,624	6,087	687	(4,447)	0	0	0	0	58,383	(89,438)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	60	0	0	0	0	0	0	60	60	0	0
CE DISCOUNTS	0	(925)	(150)	(175)	(140)	(635)	0	(475)	0	0	0	0	(2,500)	1,852	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(1,641)	0	(918)	(918)	0	0	0	0	0	0	0	(9,237)	9,119	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	7,247	7,247	7,247	7,632	7,631	7,633	7,832	0	0	0	0	59,601	(64,974)	124,575	96,544
RENT - RTDC	300	3,030	3,030	3,000	100	6,000	3,000	3,000	0	0	0	0	21,460	(40,876)	62,336	48,311
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	32,040	28,800	34,560	46,080	46,080	(476)	476	0	0	0	0	193,320	(443,302)	636,622	493,380
	31,840	352,294	81,845	125,912	260,252	337,111	42,090	20,482	0	0	0	0	1,251,826	(1,748,178)	3,000,004	2,329,594
EXPENDITURES																
CE FACULTY	23,233	1,184	52,509	710	9,712	33,022	21,016	5,667	0	0	0	0	147,053	(193,569)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	48,278	48,884	52,138	50,167	50,420	51,796	46,236	0	0	0	0	397,515	(184,224)	581,739	511,967
SUPPORT STAFF	15,718	14,948	15,524	16,381	14,754	12,593	12,908	11,999	0	0	0	0	114,825	(109,768)	224,593	197,656
OTHER SALARIES	204	1,588	896	895	1,511	896	896	2,396	0	0	0	0	9,282	(47,098)	56,380	50,310
BENEFITS	9,303	8,772	9,912	8,587	8,763	9,381	9,173	7,981	0	0	0	0	71,872	(42,794)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	98,384	147,073	12,965	0	0	0	0	619,204	(679,085)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	1,075	620	6,681	4,831	3,888	365	681	0	0	0	0	19,591	(48,687)	68,278	60,089
INSURANCE	0	0	0	0	0	0	6,511	0	0	0	0	0	6,511	6,511	0	0
REPAIRS	0	570	0	0	0	350	0	0	0	0	0	0	920	664	256	225
INSTR SUPPLIES	3,509	5,638	3,454	1,318	6,428	5,103	4,748	1,082	0	0	0	0	31,280	(104,479)	135,759	113,529
OTHER SUPPLIES	1,239	493	589	345	487	0	2,833	0	0	0	0	0	5,986	(3,766)	9,752	8,582
TRAVEL	0	692	1,634	223	35	693	28	165	0	0	0	0	3,470	(6,262)	9,732	8,565
PROF DEVELOPMENT	298	0	154	0	0	1,770	0	0	0	0	0	0	2,222	(2,156)	4,378	3,853
UTILITIES	0	0	0	420	470	0	10,176	341	0	0	0	0	11,407	11,407	0	0
ADVERTISING	510	3,065	408	179	23,801	10,049	5,546	3,209	0	0	0	0	46,767	(35,022)	81,789	71,979
SPECIAL EVENTS	0	323	2,632	805	2,822	0	0	0	0	0	0	0	6,582	330	6,252	5,503
OTHER OPERATING	4,425	4,209	4,367	435	10,655	6,928	758	446	0	0	0	0	32,223	(1,229)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	251,943	176,387	127,514	243,842	233,477	273,827	93,168	0	0	0	0	1,526,710	(1,473,294)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	100,351	(94,542)	(1,602)	16,410	103,634	(231,737)	(72,686)	0	0	0	0	(274,884)	(274,884)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	ACTUAL Mar-20	ACTUAL Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	3,310	64,036	66,731	70,856	85,379	143,459	144,825	144,370	0	0	0	0	(101,562)	245,932	190,597
CORPORATE TUITION NON-FUNDED	139	1,661	2,008	2,521	7,599	8,738	9,008	10,293	0	0	0	0	(4,214)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,710	45,784	82,756	107,148	164,515	179,479	204,713	0	0	0	0	(376,642)	581,355	450,548
CORPORATE FEES FUNDED	6,926	141,784	168,613	180,407	207,411	331,558	336,416	335,372	0	0	0	0	(84,118)	419,490	325,103
CE TUITION FUNDED	1,537	26,529	30,480	36,301	49,846	61,853	63,045	61,470	0	0	0	0	(111,100)	172,570	133,741
CE TUITION NON-FUNDED	6,483	17,082	17,835	28,175	98,500	107,966	115,122	106,800	0	0	0	0	(326,724)	433,524	335,980
CE FEES FUNDED	1,139	32,631	36,360	39,619	57,626	67,308	68,748	67,721	0	0	0	0	(113,730)	181,451	140,624
CE FEES NON-FUNDED	4,616	11,518	12,058	21,432	56,056	62,143	62,830	58,383	0	0	0	0	(89,438)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	60	60	60	0	0	0	0	60	0	0
CE DISCOUNTS	0	(925)	(1,075)	(1,250)	(1,390)	(2,025)	(2,025)	(2,500)	0	0	0	0	1,852	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(7,401)	(7,401)	(8,319)	(9,237)	(9,237)	(9,237)	(9,237)	0	0	0	0	9,119	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	14,379	21,626	28,873	36,505	44,136	51,769	59,601	0	0	0	0	(64,974)	124,575	96,544
RENT - RTDC	300	3,330	6,360	9,360	9,460	15,460	18,460	21,460	0	0	0	0	(40,876)	62,336	48,311
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	37,800	66,600	101,160	147,240	193,320	192,844	193,320	0	0	0	0	(443,302)	636,622	493,380
	31,840	384,134	465,979	591,891	852,143	1,189,254	1,231,344	1,251,826	0	0	0	0	(1,748,178)	3,000,004	2,329,594
EXPENDITURES															
CE FACULTY	23,233	24,417	76,926	77,636	87,348	120,370	141,386	147,053	0	0	0	0	(193,569)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	97,874	146,758	198,896	249,063	299,483	351,279	397,515	0	0	0	0	(184,224)	581,739	511,967
SUPPORT STAFF	15,718	30,666	46,190	62,571	77,325	89,918	102,826	114,825	0	0	0	0	(109,768)	224,593	197,656
OTHER SALARIES	204	1,792	2,688	3,583	5,094	5,990	6,886	9,282	0	0	0	0	(47,098)	56,380	50,310
BENEFITS	9,303	18,075	27,987	36,574	45,337	54,718	63,891	71,872	0	0	0	0	(42,794)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	459,166	606,239	619,204	0	0	0	0	(679,085)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	2,525	3,145	9,826	14,657	18,545	18,910	19,591	0	0	0	0	(48,687)	68,278	60,089
INSURANCE	0	0	0	0	0	0	6,511	6,511	0	0	0	0	6,511	0	0
REPAIRS	0	570	570	570	570	920	920	920	0	0	0	0	664	256	225
INSTR SUPPLIES	3,509	9,147	12,601	13,919	20,347	25,450	30,198	31,280	0	0	0	0	(104,479)	135,759	113,529
OTHER SUPPLIES	1,239	1,732	2,321	2,666	3,153	3,153	5,986	5,986	0	0	0	0	(3,766)	9,752	8,582
TRAVEL	0	692	2,326	2,549	2,584	3,277	3,305	3,470	0	0	0	0	(6,262)	9,732	8,565
PROF DEVELOPMENT	298	298	452	452	452	2,222	2,222	2,222	0	0	0	0	(2,156)	4,378	3,853
UTILITIES	0	0	0	420	890	890	11,066	11,407	0	0	0	0	11,407	0	0
ADVERTISING	510	3,575	3,983	4,162	27,963	38,012	43,558	46,767	0	0	0	0	(35,022)	81,789	71,979
SPECIAL EVENTS	0	323	2,955	3,760	6,582	6,582	6,582	6,582	0	0	0	0	330	6,252	5,503
OTHER OPERATING	4,425	8,634	13,001	13,436	24,091	31,019	31,777	32,223	0	0	0	0	(1,229)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	378,495	554,882	682,396	926,238	1,159,715	1,433,542	1,526,710	0	0	0	0	(1,473,294)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	5,639	(88,903)	(90,505)	(74,095)	29,539	(202,198)	(274,884)	0	0	0	0	(274,884)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****