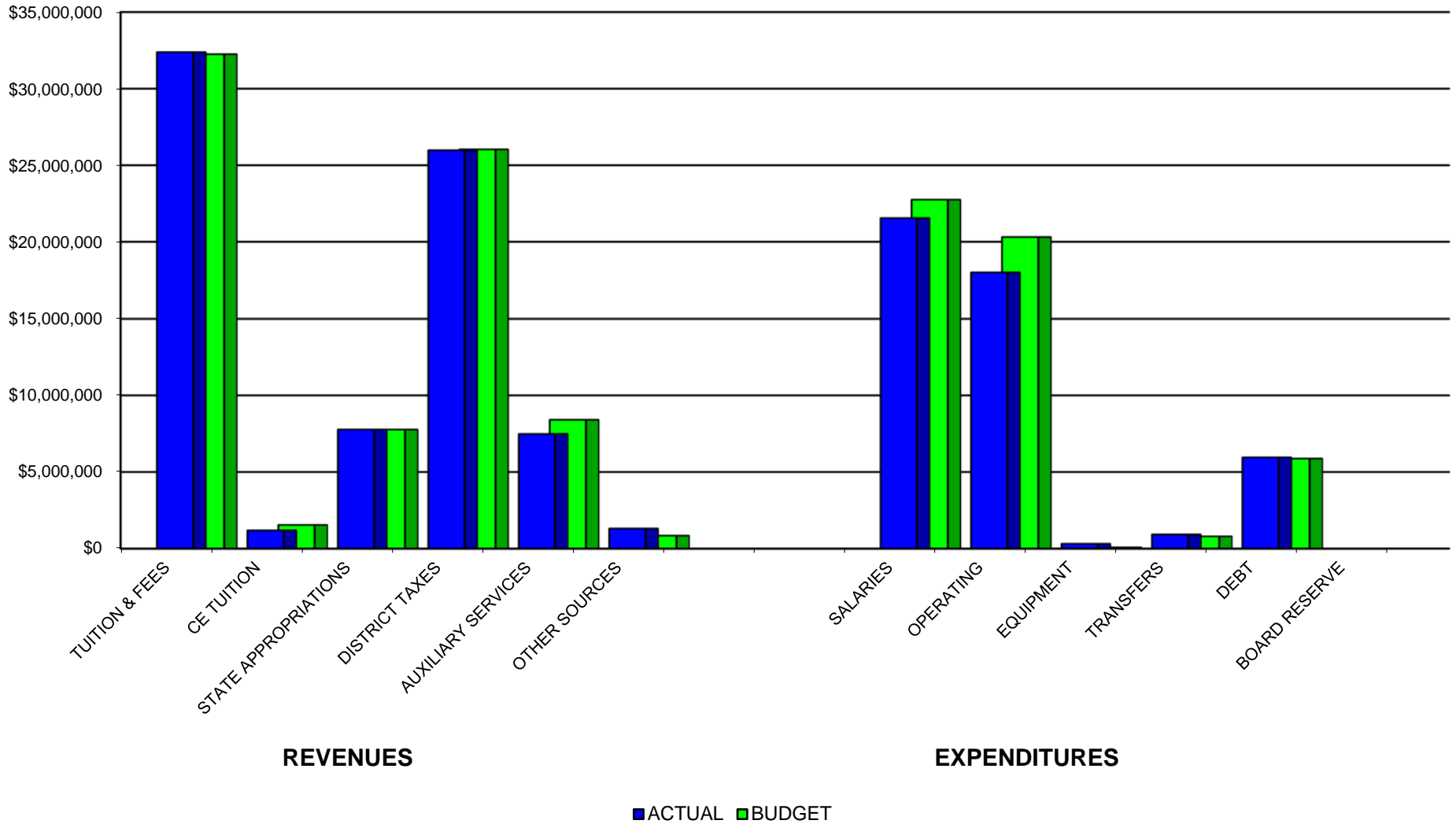




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
FEBRUARY 28, 2020**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2020

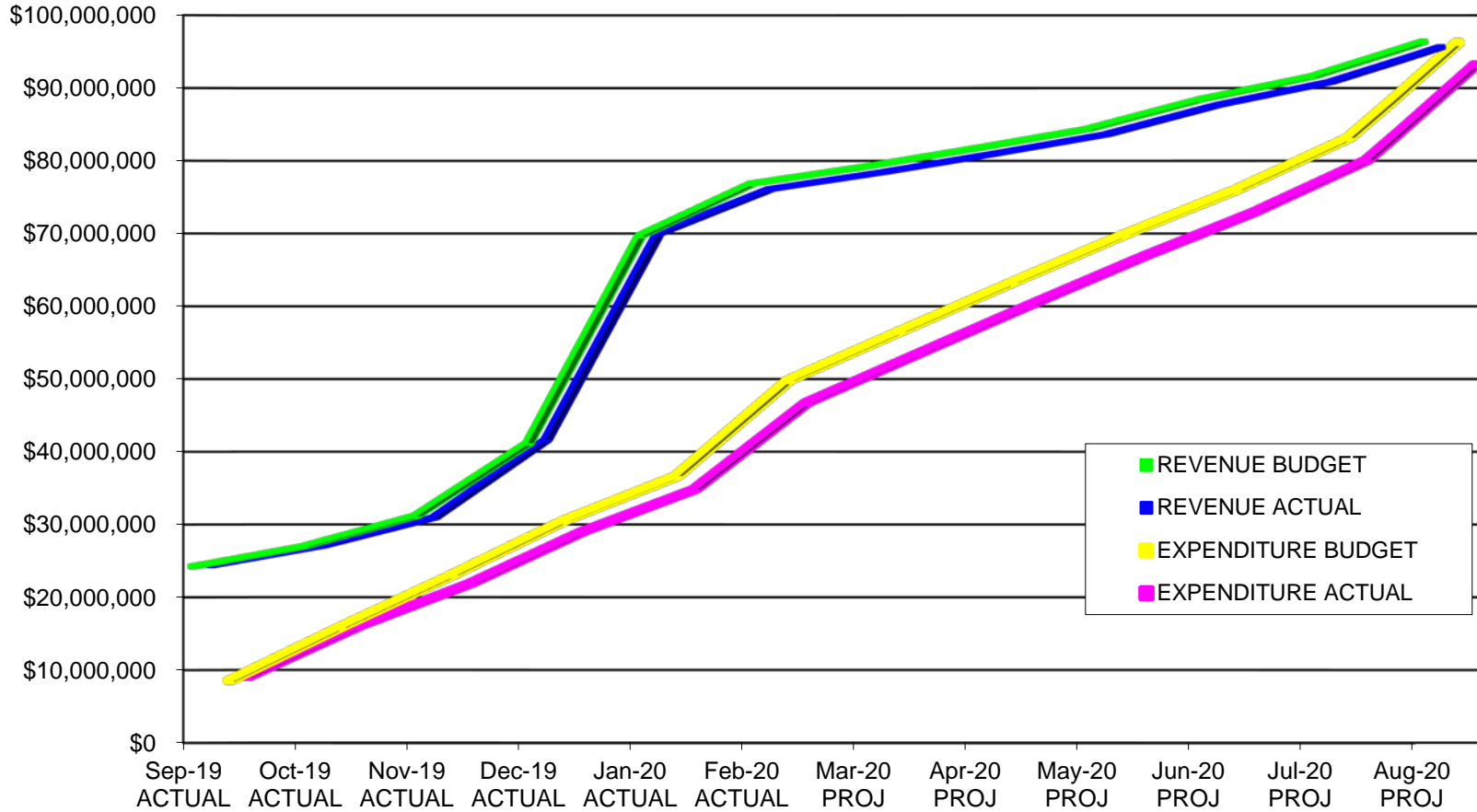
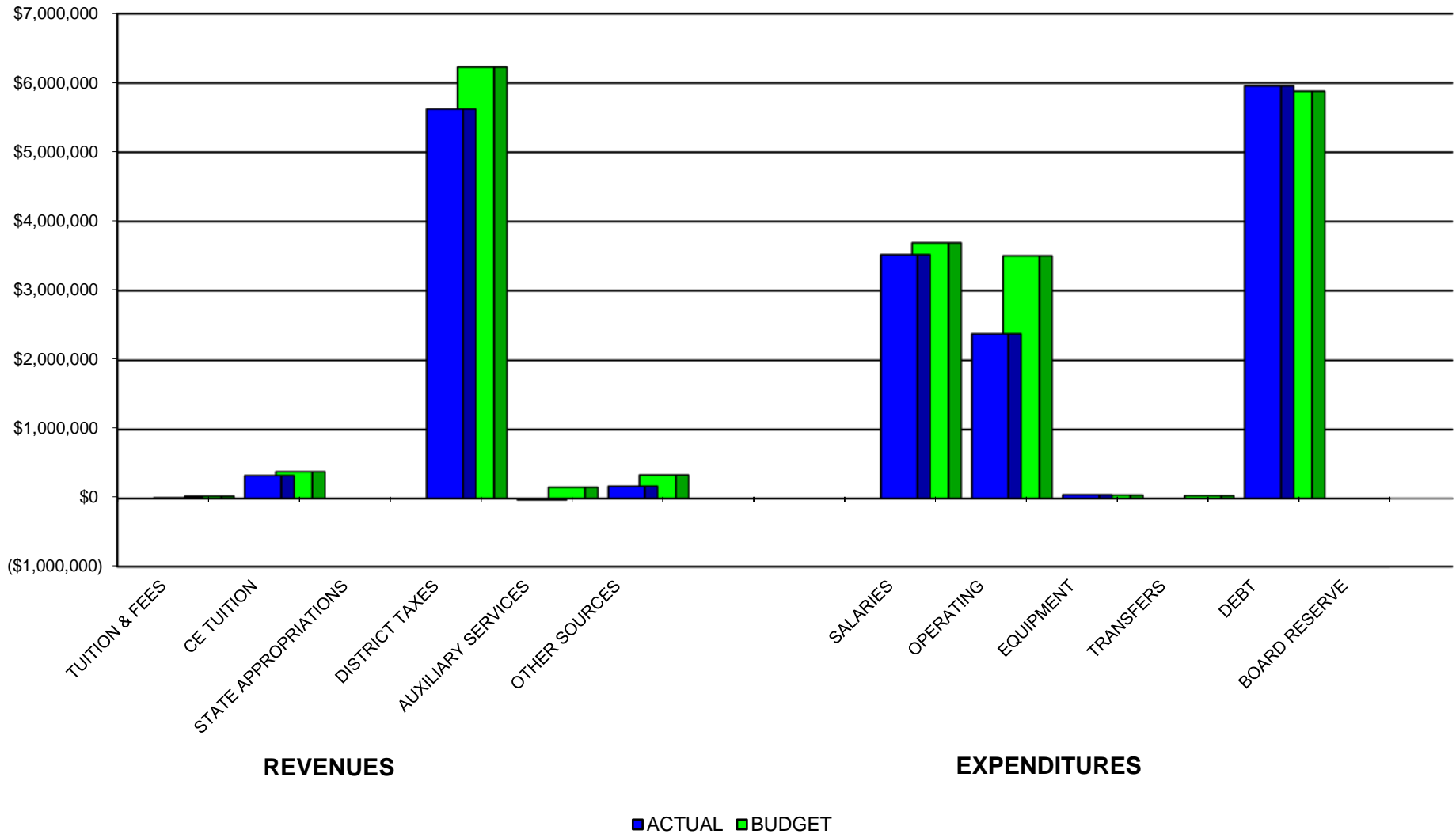


CHART 2

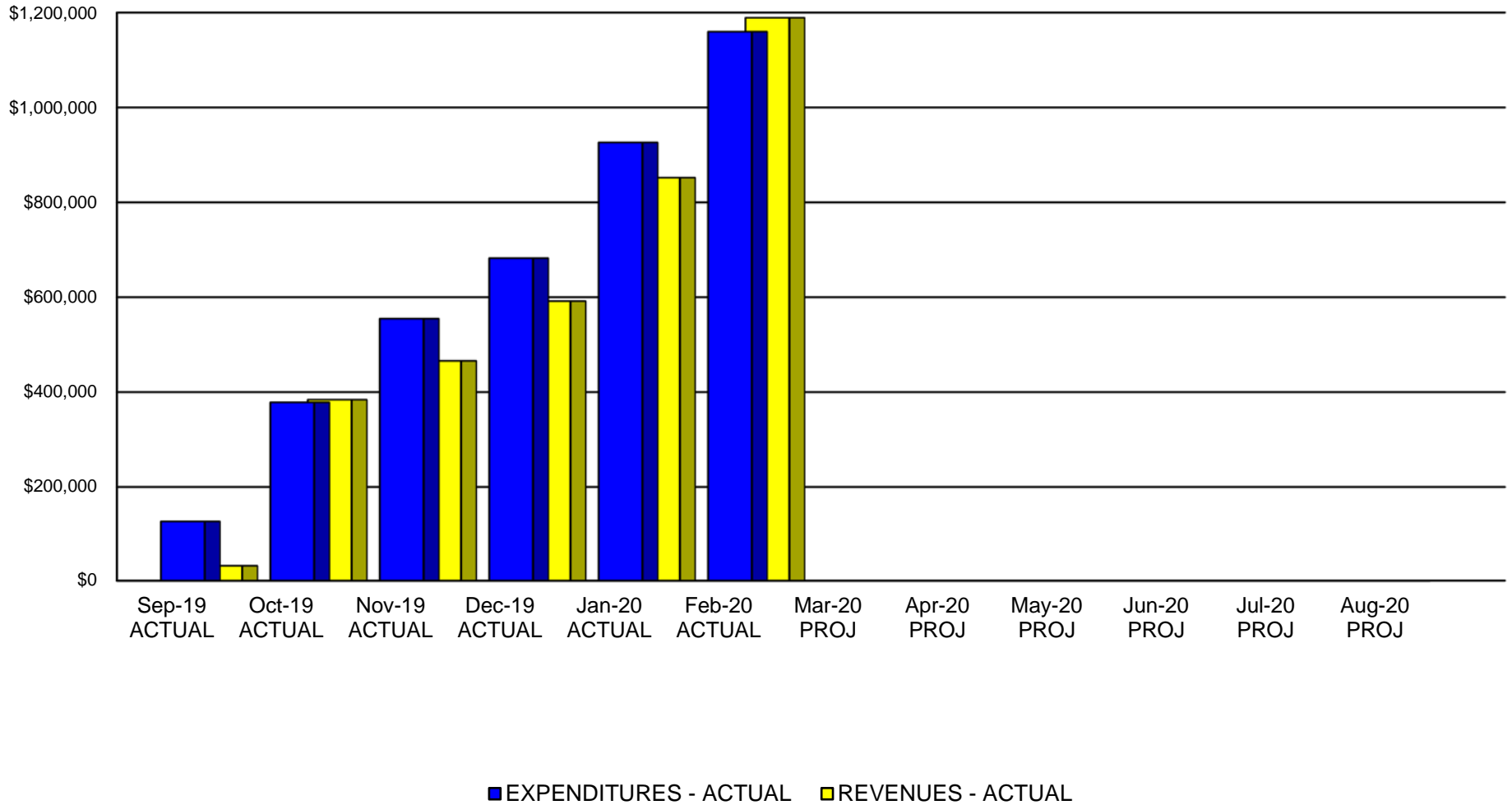


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
FEBRUARY 28, 2020**



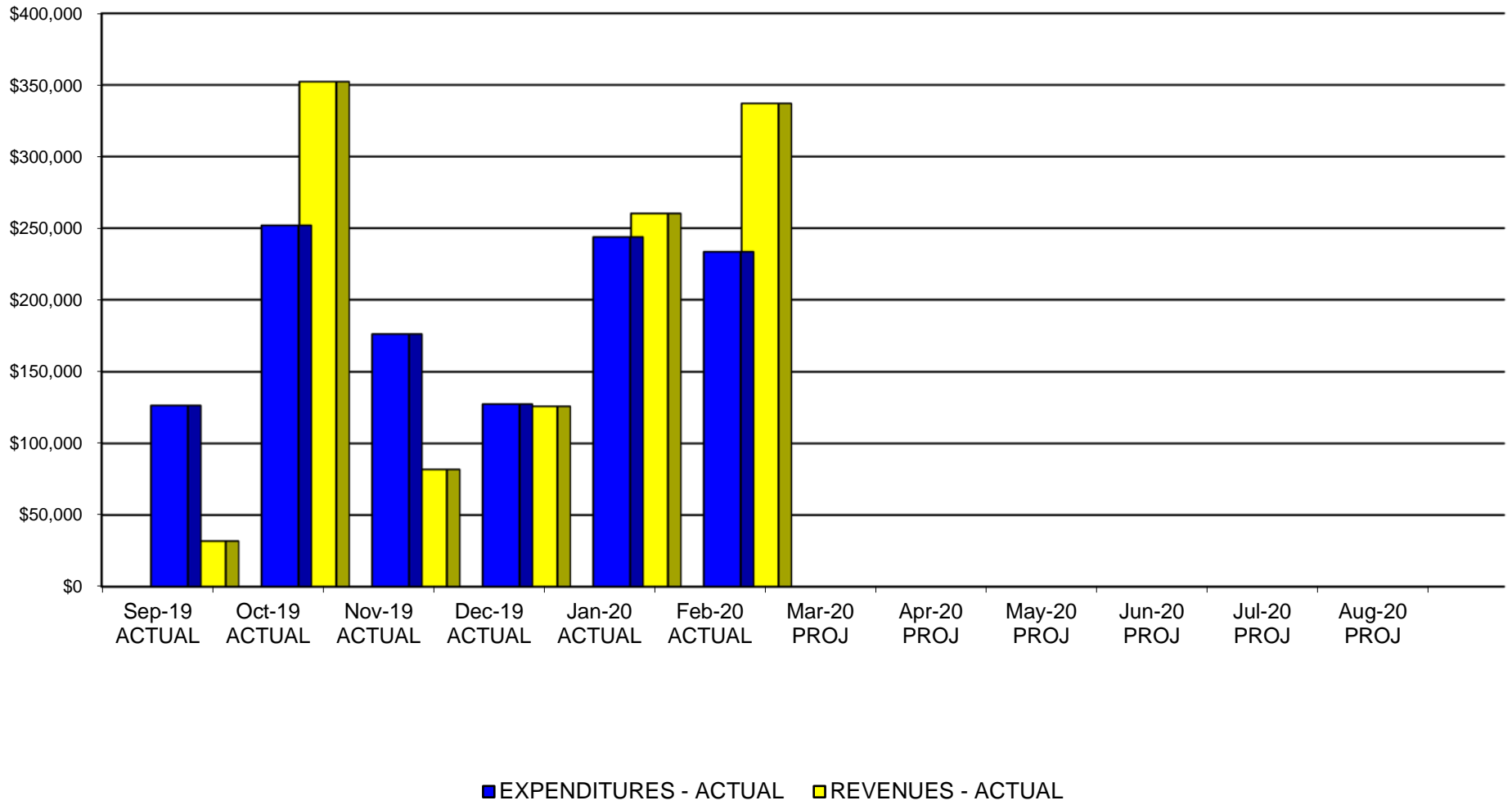


CONTINUING EDUCATION CUMULATIVE THROUGH FEBRUARY 28, 2020





CONTINUING EDUCATION MONTH ONLY FEBRUARY 28, 2020





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
February 29, 2020

	LAST YEAR AUDITED	LAST YEAR AT 2/28/2019	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	15,645,472	30,627,786	18,748,911	49,376,697	33,667,313	(59,356)	2,151,795	12,261,719	1,355,226
ACCOUNTS RECEIVABLE	20,348,800	9,177,428	(771,497)	8,405,931	6,223,610	1,424,838	(7,362)	473,733	291,112
DELINQUENT TAXES RECEIVABLE	777,622	715,829	61,793	777,622	777,622	-	-	-	-
PREPAID & DEFERRED ITEMS	134,493	20,990	30,299	51,289	36,950	-	-	14,339	-
CONSTRUCTION IN PROGRESS	1,397,425	1,295,356	102,069	1,397,425	-	-	-	1,397,425	-
PROPERTY/PLANT/EQUIPMENT	203,121,688	206,260,659	(3,138,971)	203,121,688	-	-	-	203,121,688	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	31,788,255	9,776,950	22,011,305	31,788,255	31,788,255	-	-	-	-
	282,022,257	266,683,500	37,043,909	303,727,409	78,604,754	1,365,482	4,841,856	217,268,904	1,646,413
LIABILITIES									
ACCOUNTS PAYABLE	3,678,244	2,040,602	(680,436)	1,360,166	1,360,166	-	-	-	-
ACCRUED LIABILITIES	64,114,485	50,582,320	13,306,893	63,889,213	63,750,763	-	-	138,450	-
FUNDS HELD FOR OTHERS	1,784,692	1,421,699	224,592	1,646,291	-	(122)	-	-	1,646,413
BONDS PAYABLE	103,079,707	107,557,409	13,533,786	121,091,195	-	-	-	121,091,195	-
CAPITAL LEASE PAYABLE	3,779,209	3,635,695	(844,529)	2,791,166	-	-	-	2,791,166	-
DEFERRED REVENUES	25,546,434	3,176,922	35,689	3,212,611	2,022,268	730,870	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,377,512	1,574,801	(197,289)	1,377,512	1,377,512	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	25,623,336	12,864,830	12,758,506	25,623,336	25,623,336	-	-	-	-
	237,792,121	191,662,780	38,137,212	229,799,992	96,915,663	822,757	5,934,875	124,480,284	1,646,413
FUND BALANCES									
FUND BALANCES	73,035,929	73,475,863	2,587,175	76,063,038	8,007,662	771,805	(1,093,019)	68,376,590	-
CHANGE IN FUND BALANCES	3,027,109	29,097,164	600,117	29,697,281	29,377,136	(229,080)	-	549,225	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
ADJUST for GASB ANNUAL ACTUARIAL ASSUMPTIONS	(4,280,595)	-	(4,280,595)	(4,280,595)	(4,280,595)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	44,230,136	75,020,720	(1,093,303)	73,927,417	(18,310,909)	542,725	(1,093,019)	92,788,620	-
TOTAL LIABILITIES AND FUND BALANCES	282,022,257	266,683,500	37,043,909	303,727,409	78,604,754	1,365,482	4,841,856	217,268,904	1,646,413



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**
February 29, 2020
FY 2020

	LAST YEAR AUDITED	LAST YEAR AT 2/28/2019	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2020 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	40,369,477	35,849,482	312,925	36,162,407	36,162,407	-	40,497,171	89.3%	88.8%
WAIVERS AND EXEMPTIONS	(2,518,748)	(2,083,727)	(258,479)	(2,342,206)	(2,342,206)	-	(2,304,415)	101.6%	82.7%
R2T4 SCHOOL PORTION	(399,945)	(198,558)	(46,453)	(245,011)	(245,011)	-	(365,823)	67.0%	49.6%
STATE FUNDS	21,875,924	9,644,255	791,007	10,435,262	7,777,381	2,657,881	24,356,230	42.8%	44.1%
DISTRICT TAXES	26,115,574	24,591,604	1,385,565	25,977,169	25,977,169	-	27,580,275	94.2%	94.2%
FEDERAL GRANTS	23,174,100	20,363,414	(136,949)	20,226,465	56,303	20,170,162	23,170,725	87.3%	87.9%
STATE GRANTS	2,151,767	1,329,985	(271,914)	1,058,071	-	1,058,071	112,889	937.3%	61.8%
PRIVATE GIFTS	525,700	190,438	(46,352)	144,086	-	144,086	-	0.0%	36.2%
AUXILIARY SERVICES	8,042,672	7,445,608	38,045	7,483,653	7,483,653	-	8,868,535	84.4%	92.6%
OTHER SOURCES	1,942,282	898,317	(140,683)	757,634	757,634	-	1,283,858	59.0%	46.3%
TRANSFERS FROM OTHER FUNDS	2,779,607	210,689	286,972	497,661	497,661	-	2,739,669	18.2%	7.6%
TOTAL	124,058,410	98,241,507	1,626,712	100,155,191	76,124,991	24,030,200	125,939,114	79.5%	79.2%
EXPENDITURES BY FUNCTION									
INSTRUCTION	34,715,704	18,056,022	(17,458)	18,038,564	15,959,745	2,078,819	36,352,463	49.6%	52.0%
PUBLIC SERVICE	549,761	286,350	(66,218)	220,132	35,180	184,952	511,836	43.0%	52.1%
ACADEMIC SUPPORT	4,116,200	2,079,805	(23,566)	2,056,239	1,858,014	198,225	3,901,805	52.7%	50.5%
STUDENT SERVICES	9,742,797	5,590,809	270,473	5,861,282	4,199,760	1,661,522	9,620,287	60.9%	57.4%
INSTITUTIONAL SUPPORT	23,199,412	8,959,215	33,736	8,992,951	8,707,077	285,874	21,542,861	41.7%	38.6%
PHYSICAL PLANT	4,740,648	2,289,869	163,254	2,453,123	2,453,123	-	8,748,813	28.0%	48.3%
SCHOLARSHIPS	22,090,352	19,832,038	17,850	19,849,888	-	19,849,888	22,877,500	86.8%	89.8%
AUXILIARY SERVICES	9,430,594	5,998,282	197,833	6,196,115	6,196,115	-	8,485,794	73.0%	63.6%
TRANSFERS-DEBT SERVICE	11,638,891	5,730,068	227,280	5,957,348	5,957,348	-	11,947,155	49.9%	49.2%
TRANSFERS-OTHER	2,962,527	1,376,026	5,467	1,381,493	1,381,493	-	1,550,600	89.1%	46.4%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	123,186,886	70,198,484	808,651	71,007,135	46,747,855	24,259,280	125,939,114	56.4%	57.0%
NET INCREASE IN FUND BALANCE	871,524	28,043,023	818,061	29,148,056	29,377,136	(229,080)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
February 29, 2020

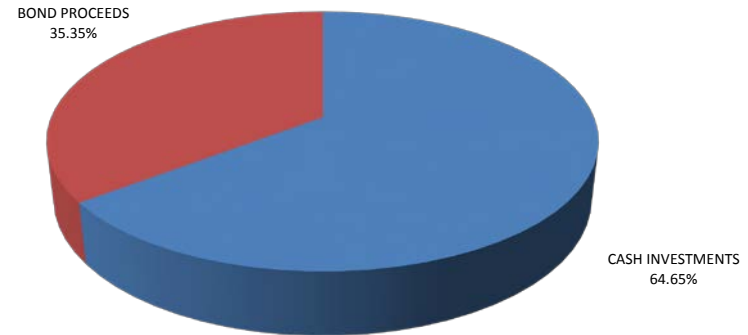
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE	DEPOSITS	INTEREST	WITHDRAWALS	MARKET VALUE
			9/1/2019	YTD	YTD	YTD	02/29/20
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 5,679,833	\$ -	\$ -	\$ -	\$ 10,035,494
PETTY CASH	CASH	varies	\$ 3,350	\$ 135	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	0.78%	\$ 371,652	\$ 8,809,102	\$ 8,126	\$ (8,175,474)	\$ 1,013,407
TexasTERM POOL ACCOUNT	TexasTERM	1.12%	\$ 274,839	\$ -	\$ 2,454	\$ -	\$ 277,293
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	1.10%	\$ 802,838	\$ 43,431,569	\$ 25,421	\$ (30,136,464)	\$ 14,123,365
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.50%	\$ 2,207,598	\$ -	\$ 5,640	\$ -	\$ 2,213,238
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	1.60%	\$ 4,219,567	\$ -	\$ 37,745	\$ -	\$ 4,257,312
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	1.71%	\$ -	\$ 22,012,168	\$ 72,919	\$ (16,036,507)	\$ 6,048,580
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	1.71%	\$ 422,534	\$ -	\$ 3,942	\$ -	\$ 426,476
SOUTHSIDE CD - 180 DAYS	CD	1.74%	\$ -	\$ 9,300,000	\$ -	\$ -	\$ 9,300,000
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	0.78%	\$ 1,399,874	\$ -	\$ 12,329	\$ -	\$ 1,412,203
SERIES 2015 DEBT RESERVE FUND	CASH	1.71%	\$ 263,387	\$ -	\$ 2,457	\$ -	\$ 265,844
TOTAL SHORT TERM FUNDS			\$ 15,645,472	\$ 83,552,975	\$ 171,033	\$ (54,348,444)	\$ 49,376,697
TOTAL INVESTMENTS ALL FUNDS			\$ 15,645,472	\$ 83,552,975	\$ 171,033	\$ (54,348,444)	\$ 49,376,697

COMPARATIVE DATA	3/18/2020
BARCLAYS AGGREGATE	2.10%
10 YEAR U.S. TREASURY BOND	1.09%
5 YEAR U.S. TREASURY BOND	0.64%
SOUTHSIDE BANK PREMIER CHECKING	0.20%
TEXPOOL	0.78%
TexasTERM	1.12%
CERTIFICATES OF DEPOSIT (90 DAY)	0.17%
90 DAY U.S. TREASURY BILL	0.04%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES																
TUITION	3,603,269	(74,566)	(94,145)	(165,554)	3,181,749	(57,113)	(101,854)	(39,226)	43,373	176,875	(55,578)	31,991	6,449,220	(1,904,744)	8,353,964	6,582,430
FEES	13,869,309	(4,657)	7,764	332,608	11,718,540	68,732	1,597	224,880	156,116	1,505,995	611,111	19,262	28,511,258	2,038,293	26,472,965	28,538,760
CE TUITION	31,840	352,294	81,845	125,912	260,252	337,111	168,339	180,619	367,947	257,344	187,006	293,070	2,643,579	(356,425)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	2,170,432	1,718,259	1,718,259	0	0	1,717,732	1,717,732	1,717,732	1,717,732	1,717,732	1,717,732	18,083,776	2,382	18,081,394	16,775,052
DISTRICT TAXES	55,465	125,374	1,608,360	6,827,986	7,367,015	4,521,847	373,615	263,028	189,489	163,243	156,461	111,637	21,763,520	(867,116)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	31,138	450,184	1,831,466	2,041,447	1,101,845	82,157	54,869	56,432	38,990	30,381	25,230	5,759,181	809,542	4,949,639	5,505,850
FEDERAL GRANTS	8,756	4,320	4,675	2,430	7,314	28,808	0	0	0	0	0	0	56,303	56,303	0	90,920
AUXILIARY SERVICES	3,999,704	14,572	(14,293)	20,987	3,483,016	(20,333)	6,676	35,271	54,693	77,739	218,487	63,913	7,940,431	(928,104)	8,868,535	8,042,672
OTHER SOURCES	179,772	103,825	132,537	(23,546)	212,797	152,249	52,417	113,045	72,273	114,750	285,904	60,312	1,456,335	172,477	1,283,858	1,942,282
TRANSFERS	437,661	0	0	0	60,000	0	0	0	937	0	0	0	2,476,516	2,975,114	2,739,669	2,779,607
	24,371,249	2,722,732	3,895,186	10,670,548	28,332,130	6,133,146	2,300,679	2,550,218	2,658,992	4,052,669	3,151,505	4,799,663	95,638,717	(741,947)	96,380,664	93,196,891
EXPENDITURES																
FACULTY SALARIES	1,532,491	1,530,701	1,530,000	1,644,068	1,546,037	1,536,372	1,574,963	1,565,559	1,588,729	1,573,998	1,580,789	1,550,252	18,753,958	(41,611)	18,795,569	18,039,229
PART TIME FACULTY	252,577	489,002	96,945	306,219	19,932	225,889	331,985	319,137	294,047	4,862	20,572	(4,949)	2,356,218	(204,907)	2,561,125	2,105,893
CE FACULTY	23,233	1,184	52,509	709	9,713	33,022	17,385	28,441	43,893	51,767	34,435	18,573	314,864	15,801	299,063	283,928
FACULTY SUBSTITUTION	680	2,567	4,289	3,513	131	4,915	4,266	5,217	6,244	185	0	165	32,172	(7,908)	40,080	35,946
FACULTY OVERLOADS	218,184	231,694	310,230	299,569	106,288	175,924	204,458	253,339	255,554	0	0	24,409	2,079,648	139,570	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	448,957	359,580	896,762	0	896,762	828,492
STUDENT WAGES	49,446	7,188	115,312	25,856	42,908	60,133	56,467	78,656	36,418	19,831	12,941	18,751	523,909	(82,410)	606,319	526,946
ADMIN & PROF SALARIES	973,629	948,529	1,033,425	1,033,694	955,215	971,441	1,096,706	1,140,539	1,091,216	1,103,036	1,116,039	1,087,924	12,551,392	(603,579)	13,154,971	11,293,147
SUPPORT STAFF	432,797	362,967	515,991	485,943	424,857	411,483	471,171	488,112	473,327	469,811	487,291	479,027	5,502,646	(285,275)	5,787,921	5,142,814
OTHER SALARIES	83,168	77,443	107,299	61,964	79,015	100,941	102,277	108,774	81,956	55,674	70,286	126,766	1,055,563	(133,050)	1,188,613	926,324
BENEFITS	878,710	765,465	788,087	858,271	932,639	983,452	1,010,359	887,570	1,021,336	1,033,191	860,181	1,063,013	11,082,275	(225,328)	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	98,384	248,649	61,396	130,723	162,570	73,404	99,323	1,235,233	(238,657)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	206,748	46,400	14,923	78,607	57,029	54,089	61,561	74,226	100,866	85,605	114,152	910,916	36,016	874,900	812,353
PROPERTY INSURANCE	834,950	26,816	(310,148)	0	0	855	560	0	0	0	127,860	0	680,893	893	680,000	531,831
REPAIRS	(2,883)	55,130	55,277	30,556	79,857	39,909	63,726	64,781	67,351	63,958	142,535	172,673	832,869	(38,187)	871,056	661,098
INSTR SUPPLIES	44,791	60,549	38,607	33,701	56,419	73,267	17,966	38,083	47,981	45,944	96,644	123,451	677,404	36,594	640,810	655,580
OTHER SUPPLIES	104,813	172,197	84,403	87,791	75,676	82,588	104,256	72,595	107,616	91,151	89,631	338,942	1,411,660	(52,685)	1,464,345	1,416,471
TRAVEL	17,228	71,229	125,053	103,123	51,648	61,825	64,960	87,225	126,364	100,266	31,788	45,193	885,902	9,901	876,001	918,371
PROF DEVELOPMENT	22,352	20,862	8,477	3,941	5,522	5,927	31,232	66,775	16,449	27,710	54,418	22,895	286,560	(242,766)	529,326	169,234
UTILITIES	51,924	221,692	188,248	154,761	173,980	154,443	312,358	338,953	309,997	328,016	379,771	668,375	3,282,519	(928,016)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	14,249	(41,506)	865,828	309,056	52,058	(1,489)	9,129	57,836	150,199	823,020	(726,293)	2,826,763	20,308	2,806,455	2,634,221
TAX COLLECTION	104,885	0	0	184,922	0	0	120,192	0	0	120,192	0	0	530,191	(34,810)	565,001	493,045
ADVERTISING	4,916	43,758	74,284	45,636	53,372	49,870	14,966	49,746	28,968	54,203	105,167	189,698	714,584	(16,199)	730,783	739,724
SPECIAL EVENTS	52,427	68,995	127,272	79,457	27,168	29,107	24,238	52,068	46,900	49,207	39,810	60,222	656,871	16,827	640,044	531,637
HOUSING MEALS	196,366	305,279	303,046	257,711	72,144	289,862	167,708	403,003	163,579	120	23,139	166,255	2,348,212	(151,788)	2,500,000	2,333,642
TPEG GRANTS	268,182	304,999	(185,468)	54,535	20,311	(4,046)	(6,454)	29,628	3,408	2,347	(1,761)	(30)	485,651	(64,349)	550,000	480,336
OTHER OPERATING	657,223	688,835	700,311	409,490	539,739	409,501	453,034	494,294	468,880	432,376	375,161	550,036	6,178,881	(437,329)	6,616,210	6,385,034
EQUIPMENT	3,034	177,271	31,301	25,061	24,044	55,572	7,947	13,632	23,855	22,654	28,558	220,760	633,690	237,055	396,635	577,960
TRANSFERS	850,600	12,898	50,000	9,482	0	0	217,428	0	0	16,691	0	(726)	1,156,373	126,959	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,957,348	0	0	0	0	0	0	6,065,322	12,022,670	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	7,029,355	5,884,448	7,119,121	5,793,684	11,917,071	6,765,405	6,718,212	6,566,855	6,168,922	7,106,241	13,233,759	93,307,249	(3,073,415)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	(4,306,623)	(1,989,262)	3,551,427	22,538,446	(5,783,925)	(4,464,726)	(4,167,994)	(3,907,863)	(2,116,253)	(3,954,736)	(8,434,096)	2,331,468	2,331,468	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662		7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,168,723	37,384,798	32,920,072	28,752,078	24,844,215	22,727,962	18,773,226	10,339,130	10,339,130			8,007,662



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
TUITION	3,603,269	3,528,703	3,434,558	3,269,004	6,450,753	6,393,640	6,291,786	6,252,560	6,295,932	6,472,807	6,417,230	6,449,220	(1,904,744)	8,353,964	6,582,430
FEES	13,869,309	13,864,652	13,872,416	14,205,024	25,923,564	25,992,296	25,993,893	26,218,773	26,374,889	27,880,884	28,491,995	28,511,258	2,038,293	26,472,965	28,538,760
CONT EDUCATION	31,840	384,134	465,979	591,891	852,143	1,189,254	1,357,593	1,538,212	1,906,159	2,163,503	2,350,509	2,643,579	(356,425)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	4,340,863	6,059,122	7,777,381	7,777,381	7,777,381	9,495,113	11,212,846	12,930,578	14,648,311	16,366,043	18,083,776	2,382	18,081,394	16,775,052
DISTRICT TAXES	55,465	180,839	1,789,199	8,617,185	15,984,200	20,506,047	20,879,662	21,142,689	21,332,178	21,495,422	21,651,883	21,763,520	(867,116)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	46,180	496,364	2,327,830	4,369,277	5,471,122	5,553,279	5,608,148	5,664,579	5,703,570	5,733,951	5,759,181	809,542	4,949,639	5,505,850
FEDERAL GRANTS	8,756	13,076	17,751	20,181	27,495	56,303	56,303	56,303	56,303	56,303	56,303	56,303	56,303	0	90,920
AUXILIARY SERVICES	3,999,704	4,014,276	3,999,983	4,020,970	7,503,986	7,483,653	7,490,329	7,525,600	7,580,293	7,658,032	7,876,518	7,940,431	(928,104)	8,868,535	8,042,672
OTHER SOURCES	179,772	283,597	416,134	392,588	605,385	757,634	810,051	923,096	995,369	1,110,119	1,396,023	1,456,335	172,477	1,283,858	1,942,282
TRANSFERS	437,661	437,661	437,661	437,661	497,661	497,661	497,661	497,661	498,598	498,598	498,598	2,975,114	2,354,445	2,739,669	2,779,607
	24,371,249	27,093,981	30,989,167	41,659,715	69,991,845	76,124,991	78,425,670	80,975,888	83,634,880	87,687,549	90,839,054	95,638,717	(741,947)	96,380,664	93,196,891
EXPENDITURES															
FACULTY SALARIES	1,532,491	3,063,192	4,593,192	6,237,260	7,783,297	9,319,669	10,894,632	12,460,191	14,048,920	15,622,918	17,203,707	18,753,958	(41,611)	18,795,569	18,039,229
PART TIME FACULTY	252,577	741,579	838,524	1,144,743	1,164,675	1,390,564	1,722,549	2,041,686	2,335,733	2,340,595	2,361,167	2,356,218	(204,907)	2,561,125	2,105,893
CE FACULTY	23,233	24,417	76,926	77,635	87,348	120,370	137,755	166,196	210,090	261,856	296,291	314,864	15,801	299,063	283,928
FACULTY SUBSTITUTION	680	3,247	7,536	11,049	11,180	16,095	20,361	25,978	31,822	32,007	32,007	32,172	(7,908)	40,080	35,946
FACULTY OVERLOADS	218,184	449,878	760,108	1,059,677	1,165,965	1,341,889	1,546,347	1,799,685	2,055,240	2,055,240	2,055,240	2,079,648	139,570	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	88,225	88,225	537,182	896,762	0	896,762	828,492
STUDENT WAGES	49,446	56,634	171,946	197,802	240,710	300,843	357,310	435,967	472,385	492,217	505,158	523,909	(82,410)	606,319	526,946
ADMIN & PROF SALARIES	973,629	1,922,158	2,955,583	3,989,277	4,944,492	5,915,933	7,012,639	8,153,177	9,244,393	10,347,429	11,463,468	12,551,392	(603,579)	13,154,971	11,293,147
SUPPORT STAFF	432,797	795,764	1,311,755	1,797,698	2,222,555	2,634,038	3,105,209	3,593,321	4,066,647	4,536,328	5,023,619	5,502,646	(285,275)	5,787,921	5,142,814
OTHER SALARIES	83,168	160,611	267,910	329,874	408,889	509,830	612,107	720,881	802,837	858,512	928,797	1,055,563	(133,050)	1,188,613	926,324
BENEFITS	878,710	1,644,175	2,432,262	3,290,533	4,223,172	5,206,624	6,216,983	7,104,553	8,125,889	9,159,081	10,019,262	11,082,275	(225,328)	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	459,166	707,815	769,211	899,934	1,062,505	1,135,909	1,235,233	(238,657)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	223,458	269,858	284,781	363,388	420,417	474,506	536,067	610,293	711,159	796,764	910,916	36,016	874,900	812,353
PROPERTY INSURANCE	834,950	861,766	551,618	551,618	552,473	553,033	553,033	553,033	553,033	680,893	680,893	680,893	893	680,000	531,831
REPAIRS	(2,883)	52,247	107,524	138,080	217,937	257,846	321,572	386,353	453,704	517,662	660,197	832,869	(38,187)	871,056	661,098
INSTR SUPPLIES	44,791	105,340	143,947	177,648	234,067	307,334	325,300	363,382	411,364	457,308	553,952	677,404	36,594	640,810	655,580
OTHER SUPPLIES	104,813	277,010	361,413	449,204	524,880	607,468	711,724	784,320	891,936	983,087	1,072,718	1,411,660	(52,685)	1,464,345	1,416,471
TRAVEL	17,228	88,457	213,510	316,633	368,281	430,106	495,066	582,291	708,655	808,921	840,708	885,902	9,901	876,001	918,371
PROF DEVELOPMENT	22,352	43,214	51,691	55,632	61,154	67,081	98,313	165,088	181,537	209,247	263,665	286,560	(242,766)	529,326	169,234
UTILITIES	51,924	273,616	461,864	616,625	790,605	945,048	1,257,406	1,596,359	1,906,357	2,234,372	2,614,144	3,282,519	(928,016)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	1,328,925	1,287,419	2,153,247	2,462,303	2,514,361	2,512,872	2,522,001	2,579,837	2,730,036	3,553,056	2,826,763	20,308	2,806,455	2,634,221
TAX COLLECTION	104,885	104,885	104,885	289,807	289,807	289,807	409,999	409,999	409,999	530,191	530,191	530,191	(34,810)	565,001	493,045
ADVERTISING	4,916	48,674	122,958	168,594	221,966	271,836	286,802	336,548	365,516	419,719	524,886	714,584	(16,199)	730,783	739,724
SPECIAL EVENTS	52,427	121,422	248,694	328,151	355,319	384,426	408,664	460,732	507,632	556,839	596,649	656,871	16,827	640,044	531,637
HOUSING MEALS	196,366	501,645	804,691	1,062,402	1,134,546	1,424,408	1,592,116	1,995,119	2,158,698	2,158,818	2,181,957	2,348,212	(151,788)	2,500,000	2,333,642
TPEG GRANTS	268,182	573,181	387,713	442,248	462,559	458,513	452,059	481,687	485,095	487,442	485,681	485,651	(64,349)	550,000	480,336
OTHER OPERATING	657,223	1,346,058	2,046,369	2,455,859	2,995,598	3,405,099	3,858,133	4,352,428	4,821,308	5,253,683	5,628,845	6,178,881	(437,329)	6,616,210	6,385,034
EQUIPMENT	3,034	180,305	211,606	236,667	260,711	316,283	324,230	337,862	361,718	384,372	412,930	633,690	237,055	396,635	577,960
TRANSFERS	850,600	863,498	913,498	922,980	922,980	922,980	1,140,408	1,140,408	1,140,408	1,157,098	1,157,098	1,156,373	126,959	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,957,348	5,957,348	5,957,348	5,957,348	5,957,348	5,957,348	12,022,670	75,515	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	16,033,531	21,917,979	29,037,100	34,830,784	46,747,855	53,513,260	60,231,472	66,798,327	72,967,249	80,073,490	93,307,249	(3,073,415)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	11,060,450	9,071,188	12,622,615	35,161,061	29,377,136	24,912,410	20,744,416	16,836,553	14,720,300	10,765,564	2,331,468	2,331,468	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662			7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,168,723	37,384,798	32,920,072	28,752,078	24,844,215	22,727,962	18,773,226	10,339,130		0	8,007,662



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2018	2019 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	3,310	60,726	2,695	4,125	14,523	58,080	0	0	0	0	0	0	143,459	(102,473)	245,932	190,597
CORPORATE NON-FUNDED	139	1,522	347	513	5,078	1,139	0	0	0	0	0	0	8,738	(5,769)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,452	4,074	36,972	24,392	57,367	0	0	0	0	0	0	164,515	(416,840)	581,355	450,548
CORPORATE TRAIN FEES FUNDED	6,926	134,858	26,829	11,794	27,004	124,147	0	0	0	0	0	0	331,558	(87,932)	419,490	325,103
CE TUITION FUNDED	1,537	24,992	3,951	5,821	13,545	12,007	0	0	0	0	0	0	61,853	(110,717)	172,570	133,741
CE TUITION NON-FUNDED	6,483	10,599	753	10,340	70,325	9,466	0	0	0	0	0	0	107,966	(325,558)	433,524	335,980
CE FEES FUNDED	1,139	31,492	3,729	3,259	18,007	9,682	0	0	0	0	0	0	67,308	(114,143)	181,451	140,624
CE FEES NON-FUNDED	4,616	6,902	540	9,374	34,624	6,087	0	0	0	0	0	0	62,143	(85,678)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	60	0	0	0	0	0	0	60	60	0	0
CE DISCOUNTS	0	(925)	(150)	(175)	(140)	(635)	0	0	0	0	0	0	(2,025)	2,327	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(1,641)	0	(918)	(918)	0	0	0	0	0	0	0	(9,237)	9,119	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	7,247	7,247	7,247	7,632	7,631	0	0	0	0	0	0	44,136	(80,439)	124,575	96,544
RENT - RTDC	300	3,030	3,030	3,000	100	6,000	0	0	0	0	0	0	15,460	(46,876)	62,336	48,311
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	32,040	28,800	34,560	46,080	46,080	0	0	0	0	0	0	193,320	(443,302)	636,622	493,380
	31,840	352,294	81,845	125,912	260,252	337,111	0	0	0	0	0	0	1,189,254	(1,810,750)	3,000,004	2,329,594
EXPENDITURES																
CE FACULTY	23,233	1,184	52,509	710	9,712	33,022	0	0	0	0	0	0	120,370	(220,252)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	48,278	48,884	52,138	50,167	50,420	0	0	0	0	0	0	299,483	(282,256)	581,739	511,967
SUPPORT STAFF	15,718	14,948	15,524	16,381	14,754	12,593	0	0	0	0	0	0	89,918	(134,675)	224,593	197,656
OTHER SALARIES	204	1,588	896	895	1,511	896	0	0	0	0	0	0	5,990	(50,390)	56,380	50,310
BENEFITS	9,303	8,772	9,912	8,587	8,763	9,381	0	0	0	0	0	0	54,718	(59,948)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	98,384	0	0	0	0	0	0	459,166	(839,123)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	1,075	620	6,681	4,831	3,888	0	0	0	0	0	0	18,545	(49,733)	68,278	60,089
REPAIRS	0	570	0	0	0	350	0	0	0	0	0	0	920	664	256	225
INSTR SUPPLIES	3,509	5,638	3,454	1,318	6,428	5,103	0	0	0	0	0	0	25,450	(110,309)	135,759	113,529
OTHER SUPPLIES	1,239	493	589	345	487	0	0	0	0	0	0	0	3,153	(6,599)	9,752	8,582
TRAVEL	0	692	1,634	223	35	693	0	0	0	0	0	0	3,277	(6,455)	9,732	8,565
PROF DEVELOPMENT	298	0	154	0	0	1,770	0	0	0	0	0	0	2,222	(2,156)	4,378	3,853
UTILITIES	0	0	0	420	470	0	0	0	0	0	0	0	890	890	0	0
ADVERTISING	510	3,065	408	179	23,801	10,049	0	0	0	0	0	0	38,012	(43,777)	81,789	71,979
SPECIAL EVENTS	0	323	2,632	805	2,822	0	0	0	0	0	0	0	6,582	330	6,252	5,503
OTHER OPERATING	4,425	4,209	4,367	435	10,655	6,928	0	0	0	0	0	0	31,019	(2,433)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	251,943	176,387	127,514	243,842	233,477	0	0	0	0	0	0	1,159,715	(1,840,289)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	100,351	(94,542)	(1,602)	16,410	103,634	0	0	0	0	0	0	29,539	29,539	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	ACTUAL Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	3,310	64,036	66,731	70,856	85,379	143,459	0	0	0	0	0	0	(102,473)	245,932	190,597
CORPORATE TUITION NON-FUNDED	139	1,661	2,008	2,521	7,599	8,738	0	0	0	0	0	0	(5,769)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,710	45,784	82,756	107,148	164,515	0	0	0	0	0	0	(416,840)	581,355	450,548
CORPORATE FEES FUNDED	6,926	141,784	168,613	180,407	207,411	331,558	0	0	0	0	0	0	(87,932)	419,490	325,103
CE TUITION FUNDED	1,537	26,529	30,480	36,301	49,846	61,853	0	0	0	0	0	0	(110,717)	172,570	133,741
CE TUITION NON-FUNDED	6,483	17,082	17,835	28,175	98,500	107,966	0	0	0	0	0	0	(325,558)	433,524	335,980
CE FEES FUNDED	1,139	32,631	36,360	39,619	57,626	67,308	0	0	0	0	0	0	(114,143)	181,451	140,624
CE FEES NON-FUNDED	4,616	11,518	12,058	21,432	56,056	62,143	0	0	0	0	0	0	(85,678)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	60	0	0	0	0	0	0	60	0	0
CE DISCOUNTS	0	(925)	(1,075)	(1,250)	(1,390)	(2,025)	0	0	0	0	0	0	2,327	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(7,401)	(7,401)	(8,319)	(9,237)	(9,237)	0	0	0	0	0	0	9,119	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	14,379	21,626	28,873	36,505	44,136	0	0	0	0	0	0	(80,439)	124,575	96,544
RENT - RTDC	300	3,300	6,360	9,360	9,460	15,460	0	0	0	0	0	0	(46,876)	62,336	48,311
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	37,800	66,600	101,160	147,240	193,320	0	0	0	0	0	0	(443,302)	636,622	493,380
	31,840	384,134	465,979	591,891	852,143	1,189,254	0	0	0	0	0	0	(1,810,750)	3,000,004	2,329,594
EXPENDITURES															
CE FACULTY	23,233	24,417	76,926	77,636	87,348	120,370	0	0	0	0	0	0	(220,252)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	97,874	146,758	198,896	249,063	299,483	0	0	0	0	0	0	(282,256)	581,739	511,967
SUPPORT STAFF	15,718	30,666	46,190	62,571	77,325	89,918	0	0	0	0	0	0	(134,675)	224,593	197,656
OTHER SALARIES	204	1,792	2,688	3,583	5,094	5,990	0	0	0	0	0	0	(50,390)	56,380	50,310
BENEFITS	9,303	18,075	27,987	36,574	45,337	54,718	0	0	0	0	0	0	(59,948)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	459,166	0	0	0	0	0	0	(839,123)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	2,525	3,145	9,826	14,657	18,545	0	0	0	0	0	0	(49,733)	68,278	60,089
REPAIRS	0	570	570	570	570	920	0	0	0	570	0	0	664	256	225
INSTR SUPPLIES	3,509	9,147	12,601	13,919	20,347	25,450	0	0	0	0	0	0	(110,309)	135,759	113,529
OTHER SUPPLIES	1,239	1,732	2,321	2,666	3,153	3,153	0	0	0	0	0	0	(6,599)	9,752	8,582
TRAVEL	0	692	2,326	2,549	2,584	3,277	0	0	0	0	0	0	(6,455)	9,732	8,565
PROF DEVELOPMENT	298	298	452	452	452	2,222	0	0	0	0	0	0	(2,156)	4,378	3,853
UTILITIES	0	0	0	420	890	890	0	0	0	0	0	0	890	0	0
ADVERTISING	510	3,575	3,983	4,162	27,963	38,012	0	0	0	0	0	0	(43,777)	81,789	71,979
SPECIAL EVENTS	0	323	2,955	3,760	6,582	6,582	0	0	0	0	0	0	330	6,252	5,503
OTHER OPERATING	4,425	8,634	13,001	13,436	24,091	31,019	0	0	0	0	0	0	(2,433)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	378,495	554,882	682,396	926,238	1,159,715	0	0	0	0	0	0	(1,840,289)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	5,639	(88,903)	(90,505)	(74,095)	29,539	0	0	0	0	0	0	29,539	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****