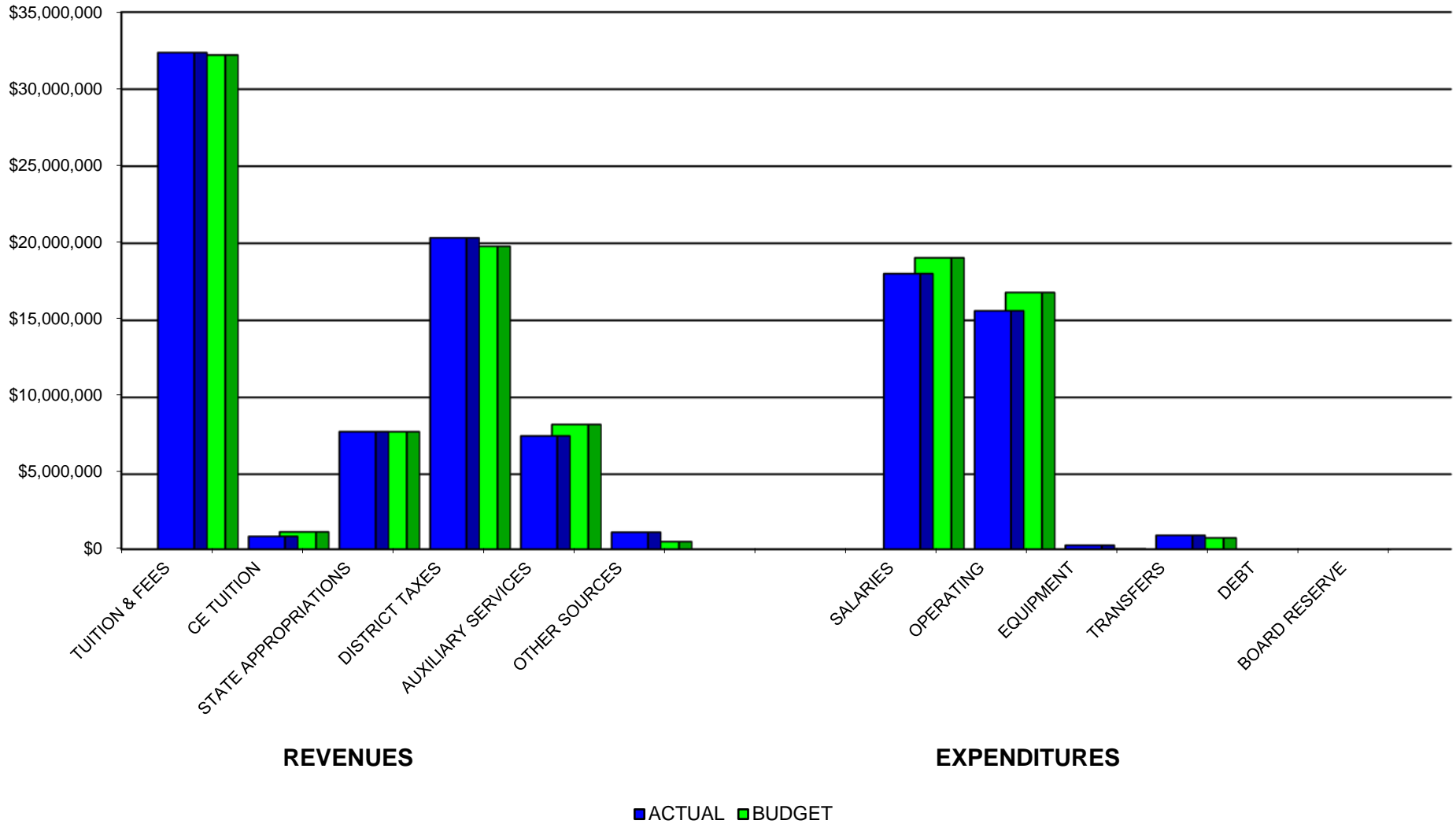




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
JANUARY 31, 2020**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2020

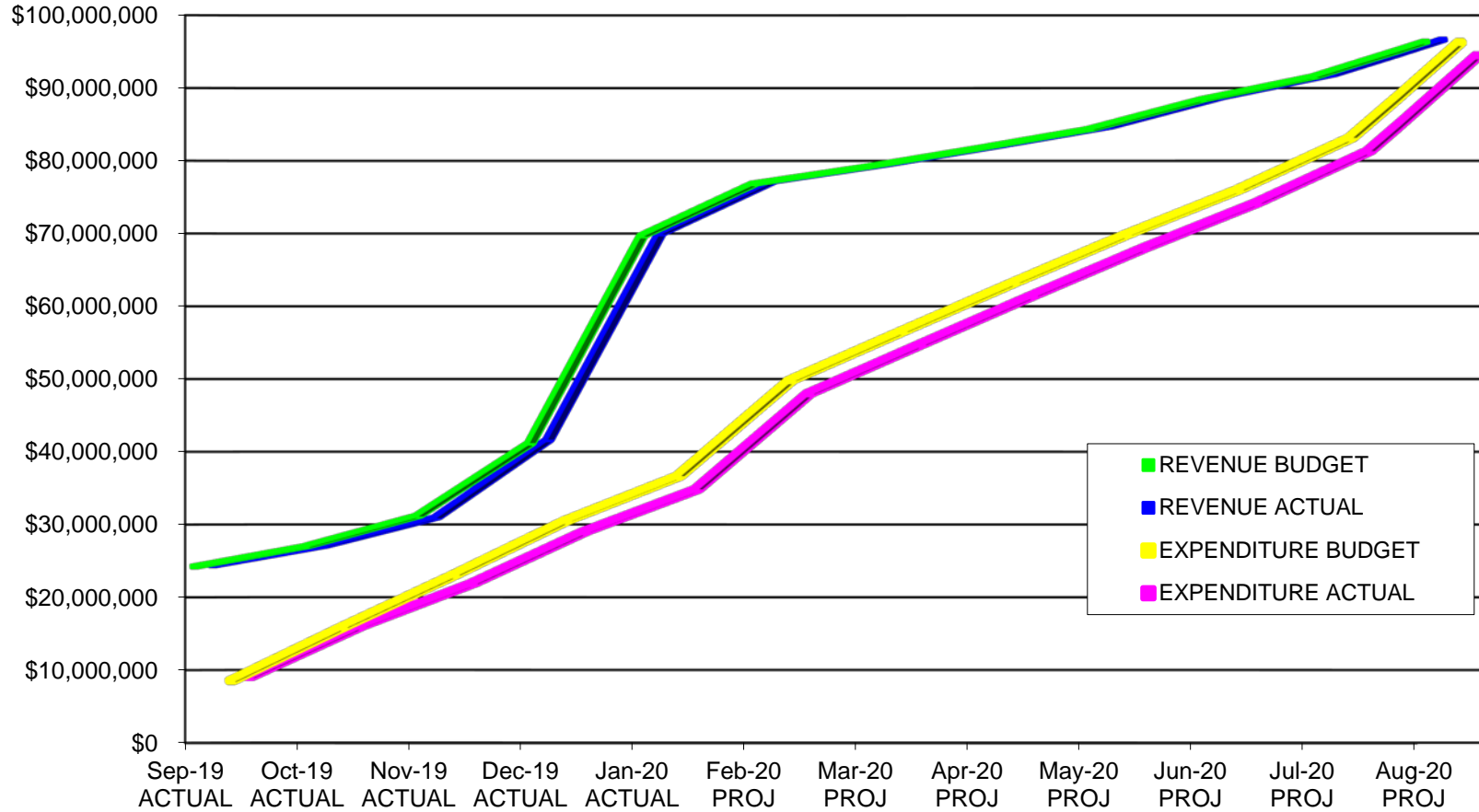
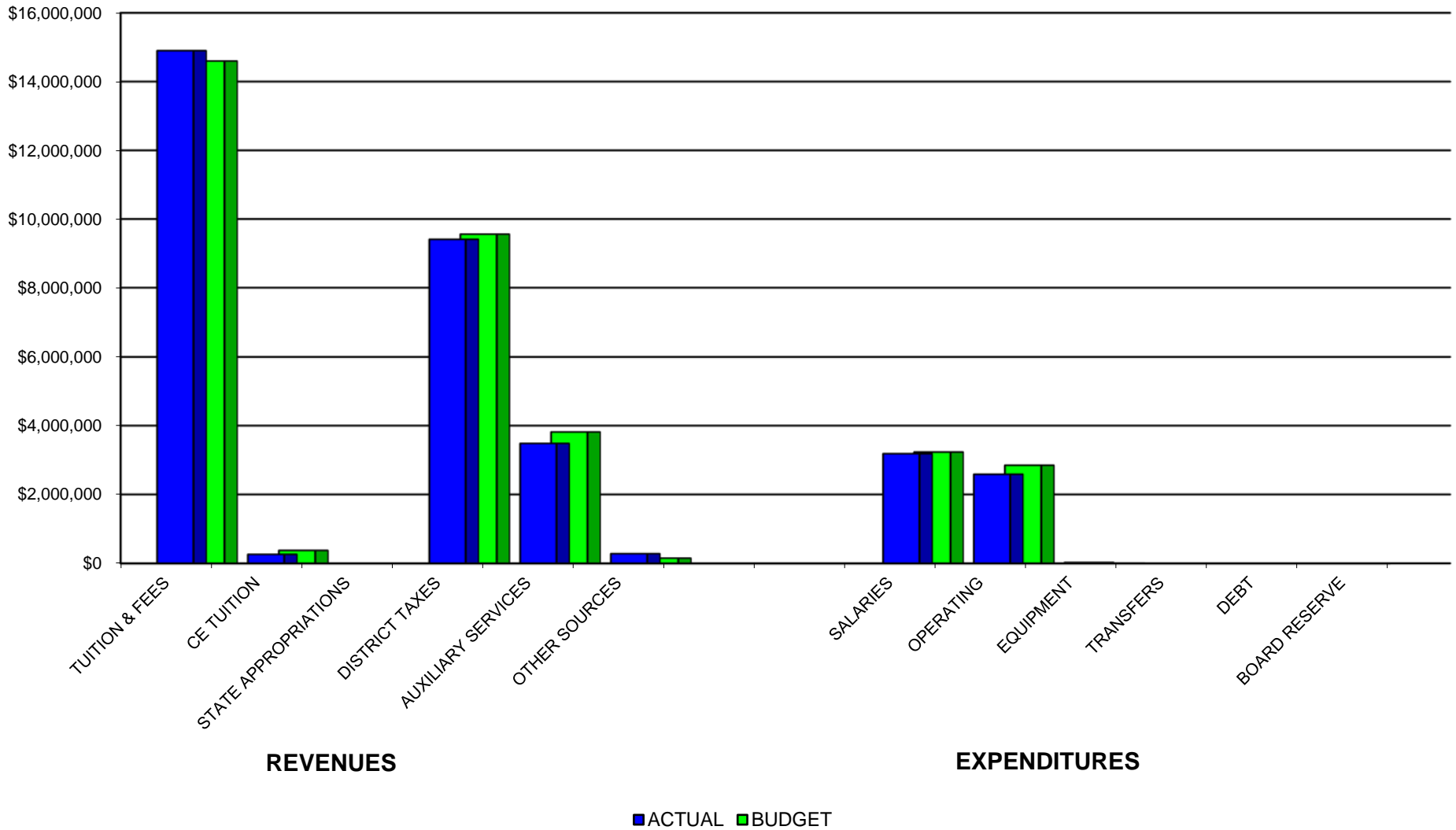


CHART 2

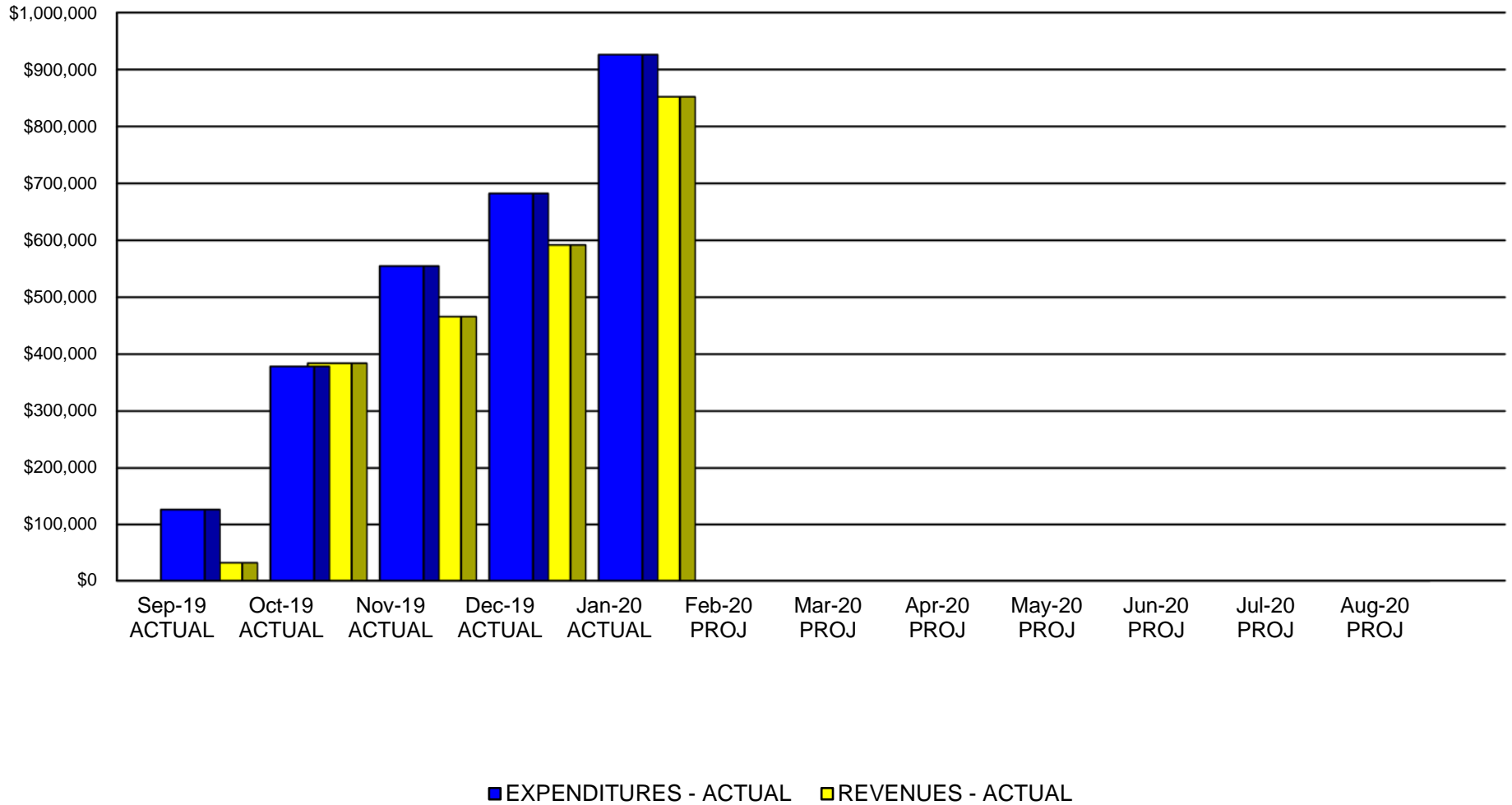


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
JANUARY 31, 2020**



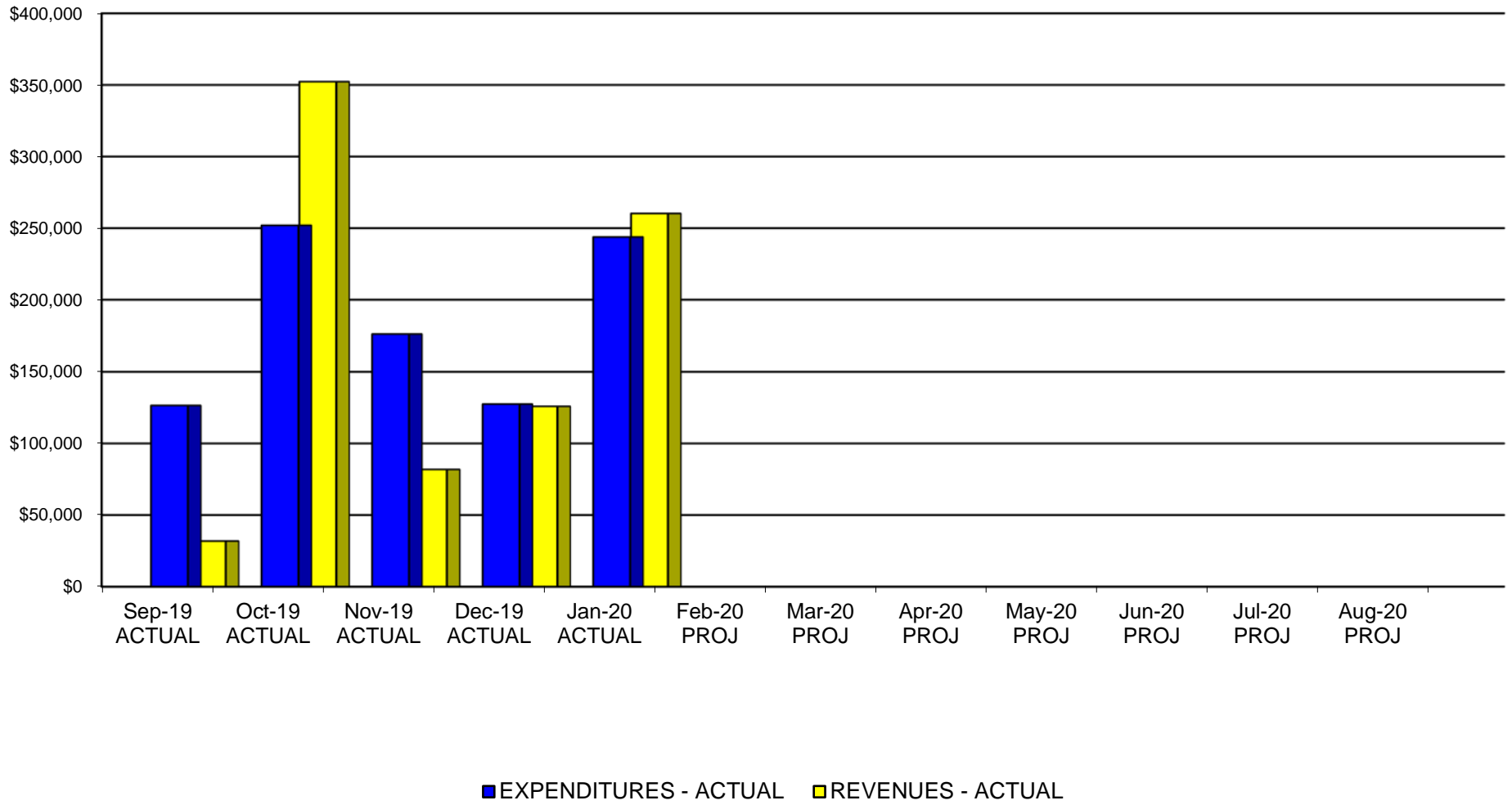


CONTINUING EDUCATION CUMULATIVE THROUGH JANUARY 31, 2020





**CONTINUING EDUCATION
MONTH ONLY
JANUARY 31, 2020**





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
 January 31, 2020

	LAST YEAR AUDITED	LAST YEAR AT 1/31/2019	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	15,645,472	29,950,854	32,397,867	62,348,721	44,948,198	(65,687)	2,149,289	13,930,447	1,386,474
ACCOUNTS RECEIVABLE	20,348,800	23,255,214	(13,331,979)	9,923,235	7,806,686	1,361,074	(4,856)	473,732	286,599
DELINQUENT TAXES RECEIVABLE	777,622	715,829	61,793	777,622	777,622	-	-	-	-
PREPAID & DEFERRED ITEMS	134,493	20,990	(6,651)	14,339	-	-	-	14,339	-
CONSTRUCTION IN PROGRESS	1,397,425	1,295,356	102,069	1,397,425	-	-	-	1,397,425	-
PROPERTY/PLANT/EQUIPMENT	203,121,688	206,237,385	(3,115,697)	203,121,688	-	-	-	203,121,688	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	31,788,255	9,776,950	22,011,305	31,788,255	31,788,255	-	-	-	-
	282,022,257	280,061,080	38,118,707	318,179,787	91,431,765	1,295,387	4,841,856	218,937,631	1,673,148
LIABILITIES									
ACCOUNTS PAYABLE	3,678,244	8,294,775	108,523	8,403,298	8,403,251	47	-	-	-
ACCRUED LIABILITIES	64,114,485	50,579,193	13,310,020	63,889,213	63,750,764	-	-	138,449	-
FUNDS HELD FOR OTHERS	1,784,692	1,563,581	109,445	1,673,026	-	(122)	-	-	1,673,148
BONDS PAYABLE	103,079,707	111,566,409	13,664,786	125,231,195	-	-	-	125,231,195	-
CAPITAL LEASE PAYABLE	3,779,209	4,600,464	(821,255)	3,779,209	-	-	-	3,779,209	-
DEFERRED REVENUES	25,546,434	3,217,061	35,223	3,252,284	2,022,268	770,543	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,377,512	1,574,801	(197,289)	1,377,512	1,377,512	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	25,623,336	12,864,830	12,758,506	25,623,336	25,623,336	-	-	-	-
	237,792,121	203,069,616	38,967,959	242,037,575	103,958,749	862,477	5,934,875	129,608,326	1,673,148
FUND BALANCES									
FUND BALANCES	73,035,929	73,475,863	2,587,175	76,063,038	8,007,662	771,805	(1,093,019)	68,376,590	-
CHANGE IN FUND BALANCES	3,027,109	31,067,908	844,168	31,912,076	35,161,061	(338,895)	-	(2,910,090)	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
ADJUST for GASB ANNUAL ACTUARIAL ASSUMPTIONS	(4,280,595)	-	(4,280,595)	(4,280,595)	(4,280,595)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	44,230,136	76,991,464	(849,252)	76,142,212	(12,526,984)	432,910	(1,093,019)	89,329,305	-
TOTAL LIABILITIES AND FUND BALANCES	282,022,257	280,061,080	38,118,707	318,179,787	91,431,765	1,295,387	4,841,856	218,937,631	1,673,148



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
January 31, 2020
FY 2020**

	LAST YEAR AUDITED	LAST YEAR AT 1/31/2019	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2020 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	40,369,477	35,446,375	291,220	35,737,595	35,737,595	-	40,497,171	88.2%	87.8%
WAIVERS AND EXEMPTIONS	(2,518,748)	(2,054,901)	(264,999)	(2,319,900)	(2,319,900)	-	(2,304,415)	100.7%	81.6%
R2T4 SCHOOL PORTION	(399,945)	(177,676)	(13,559)	(191,235)	(191,235)	-	(365,823)	52.3%	44.4%
STATE FUNDS	21,875,924	9,184,584	700,207	9,884,791	7,777,381	2,107,410	24,356,230	40.6%	42.0%
DISTRICT TAXES	26,115,574	18,718,223	1,635,254	20,353,477	20,353,477	-	27,580,275	73.8%	71.7%
FEDERAL GRANTS	23,174,100	18,880,220	200,038	19,080,258	27,495	19,052,763	23,170,725	82.3%	81.5%
STATE GRANTS	2,151,767	1,294,248	(266,095)	1,028,153	-	1,028,153	112,889	910.8%	60.1%
PRIVATE GIFTS	525,700	175,557	(46,357)	129,200	-	129,200	-	0.0%	33.4%
AUXILIARY SERVICES	8,042,672	7,298,707	205,279	7,503,986	7,503,986	-	8,868,535	84.6%	90.7%
OTHER SOURCES	1,942,282	770,390	(165,005)	605,385	605,385	-	1,283,858	47.2%	39.7%
TRANSFERS FROM OTHER FUNDS	2,779,607	-	497,661	497,661	497,661	-	2,739,669	18.2%	0.0%
TOTAL	124,058,410	89,535,727	2,275,983	92,309,371	69,991,845	22,317,526	125,939,114	73.3%	72.2%
EXPENDITURES BY FUNCTION									
INSTRUCTION	34,715,704	14,976,001	89,883	15,065,884	13,327,248	1,738,636	36,352,463	41.4%	43.1%
PUBLIC SERVICE	549,761	246,188	(59,277)	186,911	29,445	157,466	511,836	36.5%	44.8%
ACADEMIC SUPPORT	4,116,200	1,729,185	10,787	1,739,972	1,574,751	165,221	3,901,805	44.6%	42.0%
STUDENT SERVICES	9,742,797	4,366,844	634,161	5,001,005	3,697,113	1,303,892	9,620,287	52.0%	44.8%
INSTITUTIONAL SUPPORT	23,199,412	7,023,303	527,293	7,550,596	7,204,380	346,216	21,542,861	35.0%	30.3%
PHYSICAL PLANT	4,740,648	1,935,842	206,803	2,142,645	2,142,645	-	8,748,813	24.5%	40.8%
SCHOLARSHIPS	22,090,352	18,894,356	50,634	18,944,990	-	18,944,990	22,877,500	82.8%	85.5%
AUXILIARY SERVICES	9,430,594	5,122,911	346,752	5,469,663	5,469,663	-	8,485,794	64.5%	54.3%
TRANSFERS-DEBT SERVICE	11,638,891	-	-	-	-	-	11,947,155	0.0%	0.0%
TRANSFERS-OTHER	2,962,527	1,330,428	55,111	1,385,539	1,385,539	-	1,550,600	89.4%	44.9%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	123,186,886	55,625,058	1,862,147	57,487,205	34,830,784	22,656,421	125,939,114	45.6%	45.2%
NET INCREASE IN FUND BALANCE	871,524	33,910,669	413,836	34,822,166	35,161,061	(338,895)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
January 31, 2020

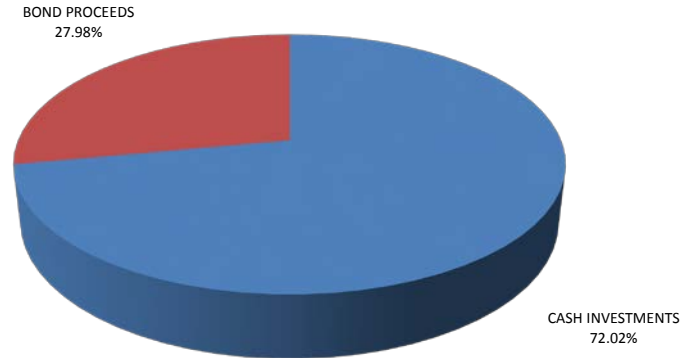
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE
			9/1/2019				01/31/20
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 5,679,833	\$ -	\$ -	\$ -	\$ 13,007,366
PETTY CASH	CASH	varies	\$ 3,350	\$ 135	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	1.59%	\$ 371,652	\$ 8,520,543	\$ 7,033	\$ (8,175,474)	\$ 723,754
TexasTERM POOL ACCOUNT	TexasTERM	1.56%	\$ 274,839	\$ -	\$ 2,108	\$ -	\$ 276,947
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	1.10%	\$ 802,838	\$ 39,827,961	\$ 9,027	\$ (16,210,223)	\$ 24,429,603
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.50%	\$ 2,207,598	\$ -	\$ 5,640	\$ -	\$ 2,213,238
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	1.62%	\$ 4,219,567	\$ -	\$ 32,488	\$ -	\$ 4,252,055
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	1.71%	\$ -	\$ 22,012,168	\$ 64,800	\$ (16,036,507)	\$ 6,040,462
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	1.71%	\$ 422,534	\$ -	\$ 3,369	\$ -	\$ 425,903
SOUTHSIDE CD - 180 DAYS	CD	1.74%	\$ -	\$ 9,300,000	\$ -	\$ -	\$ 9,300,000
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	1.59%	\$ 1,399,874	\$ -	\$ 10,546	\$ -	\$ 1,410,420
SERIES 2015 DEBT RESERVE FUND	CASH	1.71%	\$ 263,387	\$ -	\$ 2,100	\$ -	\$ 265,487
TOTAL SHORT TERM FUNDS			\$ 15,645,472	\$ 79,660,807	\$ 137,112	\$ (40,422,203)	\$ 62,348,721
TOTAL INVESTMENTS ALL FUNDS			\$ 15,645,472	\$ 79,660,807	\$ 137,112	\$ (40,422,203)	\$ 62,348,721

COMPARATIVE DATA	2/18/2020
BARCLAYS AGGREGATE	2.06%
10 YEAR U.S. TREASURY BOND	1.55%
5 YEAR U.S. TREASURY BOND	1.39%
SOUTHSIDE BANK PREMIER CHECKING	0.38%
TEXPOOL	1.59%
TexasTERM	1.56%
CERTIFICATES OF DEPOSIT (90 DAY)	1.52%
90 DAY U.S. TREASURY BILL	1.59%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES																
TUITION	3,603,269	(74,566)	(94,145)	(165,554)	3,181,749	(35,818)	(101,854)	(39,226)	43,373	176,875	(55,578)	31,991	6,470,516	(1,883,448)	8,353,964	6,582,430
FEES	13,869,309	(4,657)	7,764	332,608	11,718,540	71,511	1,597	224,880	156,116	1,505,995	611,111	19,262	28,514,037	2,041,072	26,472,965	28,538,760
CE TUITION	31,840	352,294	81,845	125,912	260,252	392,967	168,339	180,619	367,947	257,344	187,006	293,070	2,699,435	(300,569)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	2,170,432	1,718,259	1,718,259	0	0	1,717,732	1,717,732	1,717,732	1,717,732	1,717,732	1,717,732	18,083,776	2,382	18,081,394	16,775,052
DISTRICT TAXES	55,465	125,374	1,608,360	6,827,986	7,367,015	5,170,704	373,615	263,028	189,489	163,243	156,641	111,637	22,412,377	(218,259)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	31,138	450,184	1,831,466	2,041,447	1,059,481	82,157	54,869	56,432	38,990	30,381	25,230	5,716,817	767,178	4,949,639	5,505,850
FEDERAL GRANTS	8,756	4,320	4,675	2,430	7,314	0	0	0	0	0	0	0	27,495	27,495	0	90,920
AUXILIARY SERVICES	3,999,704	14,572	(14,293)	20,987	3,483,016	165,963	6,676	35,271	54,693	77,739	218,487	63,913	8,126,727	(741,808)	8,868,535	8,042,672
OTHER SOURCES	179,772	103,825	132,537	(23,546)	212,797	83,331	52,417	113,045	72,273	114,750	285,904	60,312	1,387,417	103,559	1,283,858	1,942,282
TRANSFERS	437,661	0	0	0	60,000	262,216	0	0	937	0	0	0	2,476,516	497,661	2,739,669	2,779,607
	24,371,249	2,722,732	3,895,186	10,670,548	28,332,130	7,170,354	2,300,679	2,550,218	2,658,992	4,052,669	3,151,505	4,799,663	96,675,926	295,262	96,380,664	93,196,891
EXPENDITURES																
FACULTY SALARIES	1,532,491	1,530,701	1,530,000	1,644,068	1,546,037	1,530,825	1,574,963	1,565,559	1,588,729	1,573,998	1,580,789	1,550,252	18,748,412	(47,157)	18,795,569	18,039,229
PART TIME FACULTY	252,577	489,002	96,945	306,219	19,932	255,901	331,985	319,137	294,047	4,862	20,572	(4,949)	2,386,230	(174,895)	2,561,125	2,105,893
CE FACULTY	23,233	1,184	52,509	709	9,713	11,761	17,385	28,441	43,893	51,767	34,435	18,573	293,603	(5,460)	299,063	283,928
FACULTY SUBSTITUTION	680	2,567	4,289	3,513	131	6,226	4,266	5,217	6,244	185	0	165	33,483	(6,597)	40,080	35,946
FACULTY OVERLOADS	218,184	231,694	310,230	299,569	106,288	140,875	204,458	253,339	255,554	0	0	24,409	2,044,600	104,522	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	448,957	359,580	896,762	0	896,762	828,492
STUDENT WAGES	49,446	7,188	115,312	25,856	42,908	74,243	56,467	78,656	36,418	19,831	12,941	18,751	538,019	(68,300)	606,319	526,946
ADMIN & PROF SALARIES	973,629	948,529	1,033,425	1,033,694	955,215	1,090,845	1,096,706	1,140,539	1,091,216	1,103,036	1,116,039	1,087,924	12,670,796	(484,175)	13,154,971	11,293,147
SUPPORT STAFF	432,797	362,967	515,991	485,943	424,857	479,914	471,171	488,112	473,327	469,681	487,291	479,027	5,571,077	(216,844)	5,787,921	5,142,814
OTHER SALARIES	83,168	77,443	107,299	61,964	79,015	100,946	102,277	108,774	81,956	55,674	70,286	126,766	1,055,568	(133,045)	1,188,613	926,324
BENEFITS	878,710	765,465	788,087	858,271	932,639	1,332,735	1,010,359	887,570	1,021,336	1,033,191	860,181	1,063,013	11,431,557	123,954	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	127,504	248,649	61,396	130,723	162,570	73,404	99,323	1,264,353	(209,537)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	206,748	46,400	14,923	78,607	90,722	54,089	61,561	74,226	100,866	85,605	114,152	944,609	69,709	874,900	812,353
PROPERTY INSURANCE	834,950	26,816	(310,148)	0	0	0	560	0	0	0	127,860	0	680,038	38	680,000	531,831
REPAIRS	(2,883)	55,130	55,277	30,556	79,857	64,098	63,726	64,781	67,351	63,958	142,535	172,673	857,059	(13,997)	871,056	661,098
INSTR SUPPLIES	44,791	60,549	38,607	33,701	56,419	64,702	17,966	38,083	47,981	45,944	96,644	123,451	668,839	28,029	640,810	655,580
OTHER SUPPLIES	104,813	172,197	84,403	87,791	75,676	82,524	104,256	72,595	107,616	91,151	89,631	338,942	1,411,596	(52,749)	1,464,345	1,416,471
TRAVEL	17,228	71,229	125,053	103,123	51,648	45,946	64,960	87,225	126,364	100,266	31,788	45,193	870,022	(5,979)	876,001	918,371
PROF DEVELOPMENT	22,352	20,862	8,477	3,941	5,522	72,006	31,232	66,775	16,449	27,710	54,418	22,895	352,639	(176,687)	529,326	169,234
UTILITIES	51,924	221,692	188,248	154,761	173,980	345,854	312,358	338,953	309,997	328,016	379,771	668,375	3,473,930	(736,605)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	14,249	(41,506)	865,828	309,056	68,386	(1,489)	9,129	57,836	150,199	823,020	(726,293)	2,843,091	36,636	2,806,455	2,634,221
TAX COLLECTION	104,885	0	0	184,922	0	0	120,192	0	0	120,192	0	0	530,191	(34,810)	565,001	493,045
ADVERTISING	4,916	43,758	74,284	45,636	53,372	55,223	14,966	49,746	28,968	54,203	105,167	189,698	719,937	(10,846)	730,783	739,724
SPECIAL EVENTS	52,427	68,995	127,272	79,457	27,168	38,423	24,238	52,068	46,900	49,207	39,810	60,222	666,187	26,143	640,044	531,637
HOUSING MEALS	196,366	305,279	303,046	257,711	72,144	432,977	167,708	403,003	163,579	120	23,139	166,255	2,491,327	(8,673)	2,500,000	2,333,642
TPEG GRANTS	268,182	304,999	(185,468)	54,535	20,311	(5,041)	(6,454)	29,628	3,408	2,347	(1,761)	(30)	484,657	(65,343)	550,000	480,336
OTHER OPERATING	657,223	688,835	700,311	409,490	539,739	686,416	453,034	494,294	468,880	432,376	375,161	550,036	6,455,796	(160,414)	6,616,210	6,385,034
EQUIPMENT	3,034	177,271	31,301	25,061	24,044	50,156	7,947	13,632	23,855	22,654	28,558	220,760	628,274	231,639	396,635	577,960
TRANSFERS	850,600	12,898	50,000	9,482	0	43,290	217,428	0	0	16,691	0	(726)	1,199,663	170,249	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,881,833	0	0	0	0	0	0	6,065,322	11,947,155	0	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	7,029,355	5,884,448	7,119,121	5,793,684	13,169,291	6,765,405	6,718,212	6,566,855	6,168,922	7,106,241	13,233,759	94,559,469	(1,821,195)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	(4,306,623)	(1,989,262)	3,551,427	22,538,446	(5,998,937)	(4,464,726)	(4,167,994)	(3,907,863)	(2,116,253)	(3,954,736)	(8,434,096)	2,116,456	2,116,456	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662		7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,168,723	37,169,786	32,705,060	28,537,066	24,629,203	22,512,951	18,558,214	10,124,118	10,124,118			8,007,662



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
TUITION	3,603,269	3,528,703	3,434,558	3,269,004	6,450,753	6,414,935	6,313,081	6,273,855	6,317,228	6,494,103	6,438,525	6,470,516	(1,883,448)	8,353,964	6,582,430
FEES	13,869,309	13,864,652	13,872,416	14,205,024	25,923,564	25,995,075	25,996,672	26,221,552	26,377,668	27,883,663	28,494,774	28,514,037	2,041,072	26,472,965	28,538,760
CONT EDUCATION	31,840	384,134	465,979	591,891	852,143	1,245,110	1,413,449	1,594,068	1,962,015	2,219,359	2,406,365	2,699,435	(300,569)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	4,340,863	6,059,122	7,777,381	7,777,381	7,777,381	9,495,113	11,212,848	12,930,578	14,648,311	16,366,043	18,083,776	2,382	18,081,394	16,775,052
DISTRICT TAXES	55,465	180,839	1,789,199	8,617,185	15,984,200	21,154,904	21,528,519	21,791,546	21,981,035	22,144,278	22,300,740	22,412,377	(218,259)	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	46,180	496,364	2,327,830	4,369,277	5,428,758	5,510,915	5,565,784	5,622,215	5,661,206	5,691,587	5,716,817	767,178	4,949,639	5,505,850
FEDERAL GRANTS	8,756	13,076	17,751	20,181	27,495	27,495	27,495	27,495	27,495	27,495	27,495	27,495	27,495	0	90,920
AUXILIARY SERVICES	3,999,704	4,014,276	3,999,983	4,020,970	7,503,986	7,669,949	7,676,625	7,711,896	7,766,589	7,844,328	8,062,814	8,126,727	(741,808)	8,868,535	8,042,672
OTHER SOURCES	179,772	283,597	416,134	392,588	605,385	688,716	741,133	854,178	926,451	1,041,201	1,327,105	1,387,417	103,559	1,283,858	1,942,282
TRANSFERS	437,661	437,661	437,661	437,661	497,661	759,877	759,877	759,877	760,814	760,814	760,814	3,237,330	497,661	2,739,669	2,779,607
	24,371,249	27,093,981	30,989,167	41,659,715	69,991,845	77,162,199	79,462,878	82,013,096	84,672,088	88,724,758	91,876,262	96,675,926	295,262	96,380,664	93,196,891
EXPENDITURES															
FACULTY SALARIES	1,532,491	3,063,192	4,593,192	6,237,260	7,783,297	9,314,122	10,889,086	12,454,644	14,043,373	15,617,371	17,198,160	18,748,412	(47,157)	18,795,569	18,039,229
PART TIME FACULTY	252,577	741,579	838,524	1,144,743	1,164,675	1,420,576	1,752,561	2,071,697	2,365,744	2,370,607	2,391,178	2,386,230	(174,895)	2,561,125	2,105,893
CE FACULTY	23,233	24,417	76,926	77,635	87,348	99,109	116,494	144,935	188,829	240,596	275,030	293,603	(5,460)	299,063	283,928
FACULTY SUBSTITUTION	680	3,247	7,536	11,049	11,180	17,406	21,672	26,889	33,133	33,318	33,318	33,483	(6,597)	40,080	35,946
FACULTY OVERLOADS	218,184	449,878	760,108	1,059,677	1,165,965	1,306,840	1,511,298	1,764,636	2,020,191	2,020,191	2,020,191	2,044,600	104,522	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	537,182	896,762	0	896,762	828,492
STUDENT WAGES	49,446	56,634	171,946	197,802	240,710	314,953	371,420	450,076	486,495	506,326	519,267	538,019	(68,300)	606,319	526,946
ADMIN & PROF SALARIES	973,629	1,922,158	2,955,583	3,989,277	4,944,492	6,035,337	7,132,043	8,272,582	9,363,797	10,466,833	11,582,872	12,670,796	(484,175)	13,154,971	11,293,147
SUPPORT STAFF	432,797	795,764	1,311,755	1,797,698	2,222,555	2,702,469	3,173,640	3,661,752	4,135,078	4,604,759	5,092,050	5,571,077	(216,844)	5,787,921	5,142,814
OTHER SALARIES	83,168	160,611	267,910	329,874	408,889	509,835	612,112	720,886	802,842	858,517	928,802	1,055,568	(133,045)	1,188,613	926,324
BENEFITS	878,710	1,644,175	2,432,262	3,290,533	4,223,172	5,555,907	6,566,266	7,453,836	8,475,172	9,508,363	10,368,545	11,431,557	123,954	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	488,286	736,935	798,331	929,054	1,091,625	1,165,029	1,264,353	(209,537)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	223,458	269,858	284,781	363,388	454,110	508,199	569,759	643,985	744,851	830,456	944,609	69,709	874,900	812,353
PROPERTY INSURANCE	834,950	861,766	551,618	551,618	551,618	551,618	552,178	552,178	552,178	552,178	680,038	680,038	38	680,000	531,831
REPAIRS	(2,883)	52,247	107,524	138,080	217,937	282,035	345,761	410,542	477,893	541,851	684,386	857,059	(13,997)	871,056	661,098
INSTR SUPPLIES	44,791	105,340	143,947	177,648	234,067	298,769	316,735	354,818	402,799	448,743	545,387	668,839	28,029	640,810	655,580
OTHER SUPPLIES	104,813	277,010	361,413	449,204	524,880	607,404	711,661	784,256	891,872	983,024	1,072,654	1,411,596	(52,749)	1,464,345	1,416,471
TRAVEL	17,228	88,457	213,510	316,633	368,281	414,227	479,187	566,411	692,776	793,041	824,829	870,022	(5,979)	876,001	918,371
PROF DEVELOPMENT	22,352	43,214	51,691	55,632	61,154	133,160	164,393	231,168	247,616	275,326	329,744	352,639	(176,687)	529,326	169,234
UTILITIES	51,924	273,616	461,864	616,625	790,605	1,136,459	1,448,817	1,787,770	2,097,768	2,425,783	2,805,555	3,473,930	(736,605)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	1,328,925	1,287,419	2,153,247	2,462,303	2,530,689	2,529,200	2,538,329	2,596,165	2,746,364	3,569,384	2,843,091	36,636	2,806,455	2,634,221
TAX COLLECTION	104,885	104,885	104,885	289,807	289,807	289,807	409,999	409,999	409,999	530,191	530,191	530,191	(34,810)	565,001	493,045
ADVERTISING	4,916	48,674	122,958	168,594	221,966	277,189	292,155	341,902	370,869	425,072	530,239	719,937	(10,846)	730,783	739,724
SPECIAL EVENTS	52,427	121,422	248,694	328,151	355,319	393,742	417,980	470,048	516,948	566,156	605,966	666,187	26,143	640,044	531,637
HOUSING MEALS	196,366	501,645	804,691	1,062,402	1,134,546	1,567,523	1,735,231	2,138,234	2,301,813	2,301,933	2,325,072	2,491,327	(8,673)	2,500,000	2,333,642
TPEG GRANTS	268,182	573,181	387,713	442,248	462,559	457,518	451,065	480,693	484,100	486,448	484,687	484,657	(65,343)	550,000	480,336
OTHER OPERATING	657,223	1,346,058	2,046,369	2,455,859	2,995,598	3,682,014	4,135,048	4,629,343	5,098,223	5,530,598	5,905,760	6,455,796	(160,414)	6,616,210	6,385,034
EQUIPMENT	3,034	180,305	211,606	236,667	260,711	310,867	318,815	332,447	356,302	378,957	407,515	628,274	231,639	396,635	577,960
TRANSFERS	850,600	863,498	913,498	922,980	922,980	966,270	1,183,697	1,183,697	1,183,697	1,200,388	1,200,388	1,199,663	170,249	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,881,833	5,881,833	5,881,833	5,881,833	5,881,833	5,881,833	11,947,155	0	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	16,033,531	21,917,979	29,037,100	34,830,784	48,000,075	54,765,480	61,483,692	68,050,547	74,219,469	81,325,710	94,559,469	(1,821,195)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	11,060,450	9,071,188	12,622,615	35,161,061	29,162,124	24,697,398	20,529,404	16,621,541	14,505,289	10,550,552	2,116,456	2,116,456	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662			7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,168,723	37,169,786	32,705,060	28,537,066	24,629,203	22,512,951	18,558,214	10,124,118		0	8,007,662



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2018	2019 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	3,310	60,726	2,695	4,125	14,523	0	0	0	0	0	0	0	85,379	(160,553)	245,932	190,597
CORPORATE NON-FUNDED	139	1,522	347	513	5,078	0	0	0	0	0	0	0	7,599	(6,908)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,452	4,074	36,972	24,392	0	0	0	0	0	0	0	107,148	(474,207)	581,355	450,548
CORPORATE TRAIN FEES FUNDED	6,926	134,858	26,829	11,794	27,004	0	0	0	0	0	0	0	207,411	(212,079)	419,490	325,103
CE TUITION FUNDED	1,537	24,992	3,951	5,821	13,545	0	0	0	0	0	0	0	49,846	(122,724)	172,570	133,741
CE TUITION NON-FUNDED	6,483	10,599	753	10,340	70,325	0	0	0	0	0	0	0	98,500	(335,024)	433,524	335,980
CE FEES FUNDED	1,139	31,492	3,729	3,259	18,007	0	0	0	0	0	0	0	57,626	(123,825)	181,451	140,624
CE FEES NON-FUNDED	4,616	6,902	540	9,374	34,624	0	0	0	0	0	0	0	56,056	(91,765)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE DISCOUNTS	0	(925)	(150)	(175)	(140)	0	0	0	0	0	0	0	(1,390)	2,962	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(1,641)	0	(918)	(918)	0	0	0	0	0	0	0	(9,237)	9,119	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	7,247	7,247	7,247	7,632	0	0	0	0	0	0	0	36,505	(88,070)	124,575	96,544
RENT - RTDC	300	3,030	3,030	3,000	100	0	0	0	0	0	0	0	9,460	(52,876)	62,336	48,311
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	32,040	28,800	34,560	46,080	0	0	0	0	0	0	0	147,240	(489,382)	636,622	493,380
	31,840	352,294	81,845	125,912	260,252	0	0	0	0	0	0	0	852,143	(2,147,861)	3,000,004	2,329,594
EXPENDITURES																
CE FACULTY	23,233	1,184	52,509	710	9,712	0	0	0	0	0	0	0	87,348	(253,274)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	48,278	48,884	52,138	50,167	0	0	0	0	0	0	0	249,063	(332,676)	581,739	511,967
SUPPORT STAFF	15,718	14,948	15,524	16,381	14,754	0	0	0	0	0	0	0	77,325	(147,268)	224,593	197,656
OTHER SALARIES	204	1,588	896	895	1,511	0	0	0	0	0	0	0	5,094	(51,286)	56,380	50,310
BENEFITS	9,303	8,772	9,912	8,587	8,763	0	0	0	0	0	0	0	45,337	(69,329)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	109,406	0	0	0	0	0	0	0	360,782	(937,507)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	1,075	620	6,681	4,831	0	0	0	0	0	0	0	14,657	(53,621)	68,278	60,089
REPAIRS	0	570	0	0	0	0	0	0	0	0	0	0	570	314	256	225
INSTR SUPPLIES	3,509	5,638	3,454	1,318	6,428	0	0	0	0	0	0	0	20,347	(115,412)	135,759	113,529
OTHER SUPPLIES	1,239	493	589	345	487	0	0	0	0	0	0	0	3,153	(6,599)	9,752	8,582
TRAVEL	0	692	1,634	223	35	0	0	0	0	0	0	0	2,584	(7,148)	9,732	8,565
PROF DEVELOPMENT	298	0	154	0	0	0	0	0	0	0	0	0	452	(3,926)	4,378	3,853
UTILITIES	0	0	0	420	470	0	0	0	0	0	0	0	890	890	0	0
ADVERTISING	510	3,065	408	179	23,801	0	0	0	0	0	0	0	27,963	(53,826)	81,789	71,979
SPECIAL EVENTS	0	323	2,632	805	2,822	0	0	0	0	0	0	0	6,582	330	6,252	5,503
OTHER OPERATING	4,425	4,209	4,367	435	10,655	0	0	0	0	0	0	0	24,091	(9,361)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	251,943	176,387	127,514	243,842	0	0	0	0	0	0	0	926,238	(2,073,766)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	100,351	(94,542)	(1,602)	16,410	0	0	0	0	0	0	0	(74,095)	(74,095)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	ACTUAL Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	3,310	64,036	66,731	70,856	85,379	0	0	0	0	0	0	0	(160,553)	245,932	190,597
CORPORATE TUITION NON-FUNDED	139	1,661	2,008	2,521	7,599	0	0	0	0	0	0	0	(6,908)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,710	45,784	82,756	107,148	0	0	0	0	0	0	0	(474,207)	581,355	450,548
CORPORATE FEES FUNDED	6,926	141,784	168,613	180,407	207,411	0	0	0	0	0	0	0	(212,079)	419,490	325,103
CE TUITION FUNDED	1,537	26,529	30,480	36,301	49,846	0	0	0	0	0	0	0	(122,724)	172,570	133,741
CE TUITION NON-FUNDED	6,483	17,082	17,835	28,175	98,500	0	0	0	0	0	0	0	(335,024)	433,524	335,980
CE FEES FUNDED	1,139	32,631	36,360	39,619	57,626	0	0	0	0	0	0	0	(123,825)	181,451	140,624
CE FEES NON-FUNDED	4,616	11,518	12,058	21,432	56,056	0	0	0	0	0	0	0	(91,765)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE DISCOUNTS	0	(925)	(1,075)	(1,250)	(1,390)	0	0	0	0	0	0	0	2,962	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(7,401)	(7,401)	(8,319)	(9,237)	0	0	0	0	0	0	0	9,119	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	14,379	21,626	28,873	36,505	0	0	0	0	0	0	0	(88,070)	124,575	96,544
RENT - RTDC	300	3,300	6,360	9,360	9,460	0	0	0	0	0	0	0	(52,876)	62,336	48,311
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	37,800	66,600	101,160	147,240	0	0	0	0	0	0	0	(489,382)	636,622	493,380
	31,840	384,134	465,979	591,891	852,143	0	0	0	0	0	0	0	(2,147,861)	3,000,004	2,329,594
EXPENDITURES															
CE FACULTY	23,233	24,417	76,926	77,636	87,348	0	0	0	0	0	0	0	(253,274)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	97,874	146,758	198,896	249,063	0	0	0	0	0	0	0	(332,676)	581,739	511,967
SUPPORT STAFF	15,718	30,666	46,190	62,571	77,325	0	0	0	0	0	0	0	(147,268)	224,593	197,656
OTHER SALARIES	204	1,792	2,688	3,583	5,094	0	0	0	0	0	0	0	(51,286)	56,380	50,310
BENEFITS	9,303	18,075	27,987	36,574	45,337	0	0	0	0	0	0	0	(69,329)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	360,782	0	0	0	0	0	0	0	(937,507)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	2,525	3,145	9,826	14,657	0	0	0	0	0	0	0	(53,621)	68,278	60,089
REPAIRS	0	570	570	570	570	0	0	0	0	570	0	0	314	256	225
INSTR SUPPLIES	3,509	9,147	12,601	13,919	20,347	0	0	0	0	0	0	0	(115,412)	135,759	113,529
OTHER SUPPLIES	1,239	1,732	2,321	2,666	3,153	0	0	0	0	0	0	0	(6,599)	9,752	8,582
TRAVEL	0	692	2,326	2,549	2,584	0	0	0	0	0	0	0	(7,148)	9,732	8,565
PROF DEVELOPMENT	298	298	452	452	452	0	0	0	0	0	0	0	(3,926)	4,378	3,853
UTILITIES	0	0	0	420	890	0	0	0	0	0	0	0	890	0	0
ADVERTISING	510	3,575	3,983	4,162	27,963	0	0	0	0	0	0	0	(53,826)	81,789	71,979
SPECIAL EVENTS	0	323	2,955	3,760	6,582	0	0	0	0	0	0	0	330	6,252	5,503
OTHER OPERATING	4,425	8,634	13,001	13,436	24,091	0	0	0	0	0	0	0	(9,361)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	378,495	554,882	682,396	926,238	0	0	0	0	0	0	0	(2,073,766)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	5,639	(88,903)	(90,505)	(74,095)	0	0	0	0	0	0	0	(74,095)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****