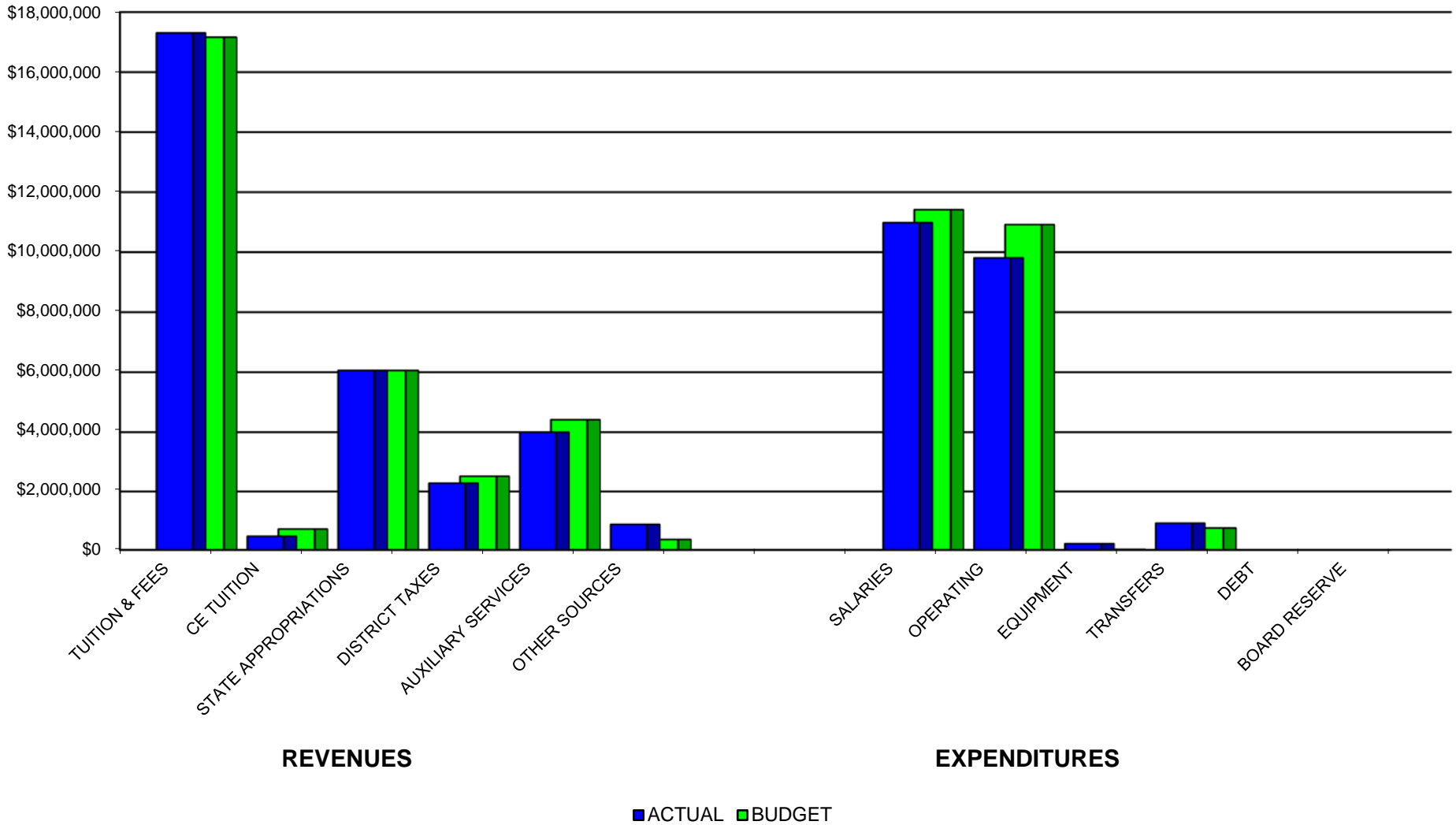




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
NOVEMBER 30, 2019**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2020

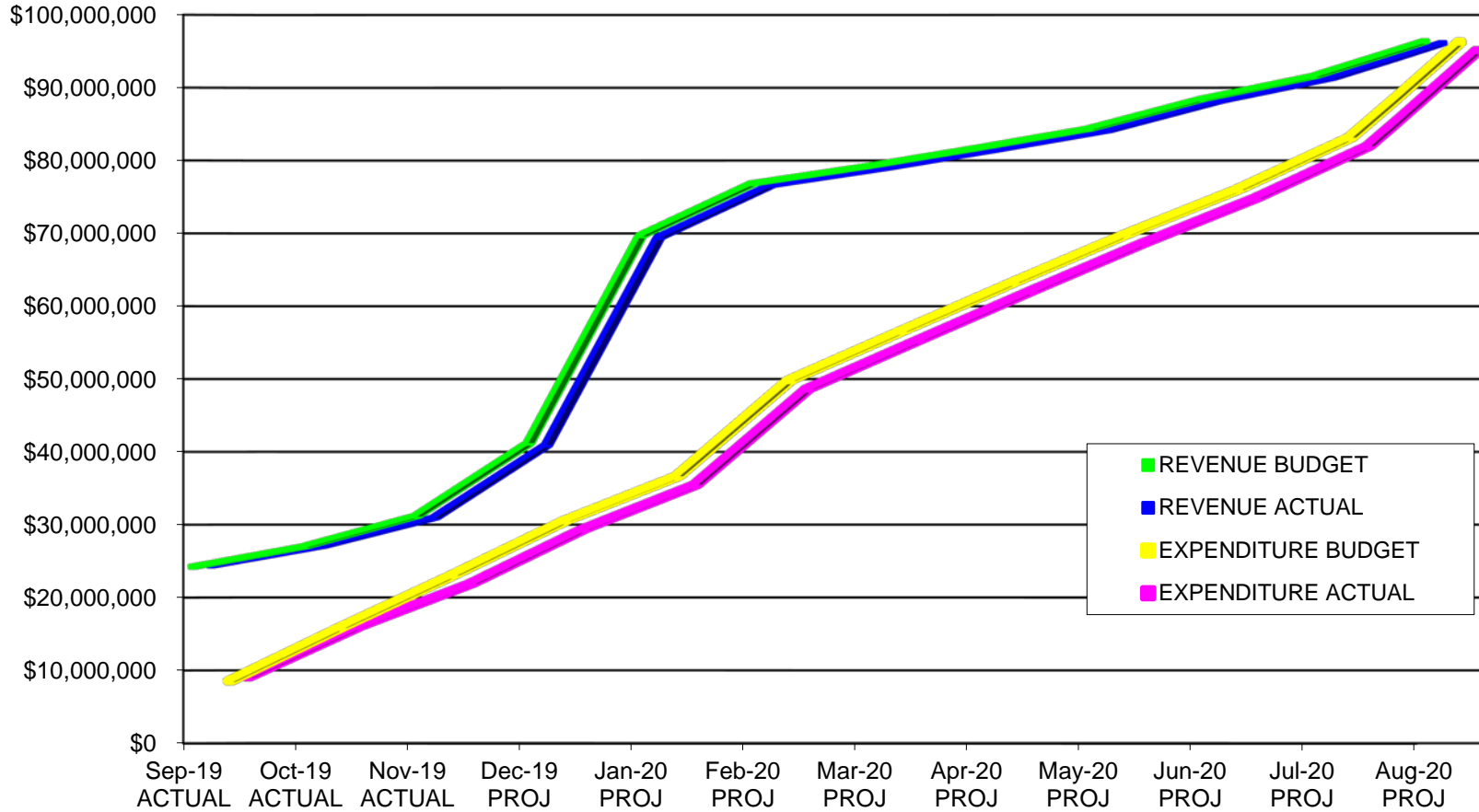
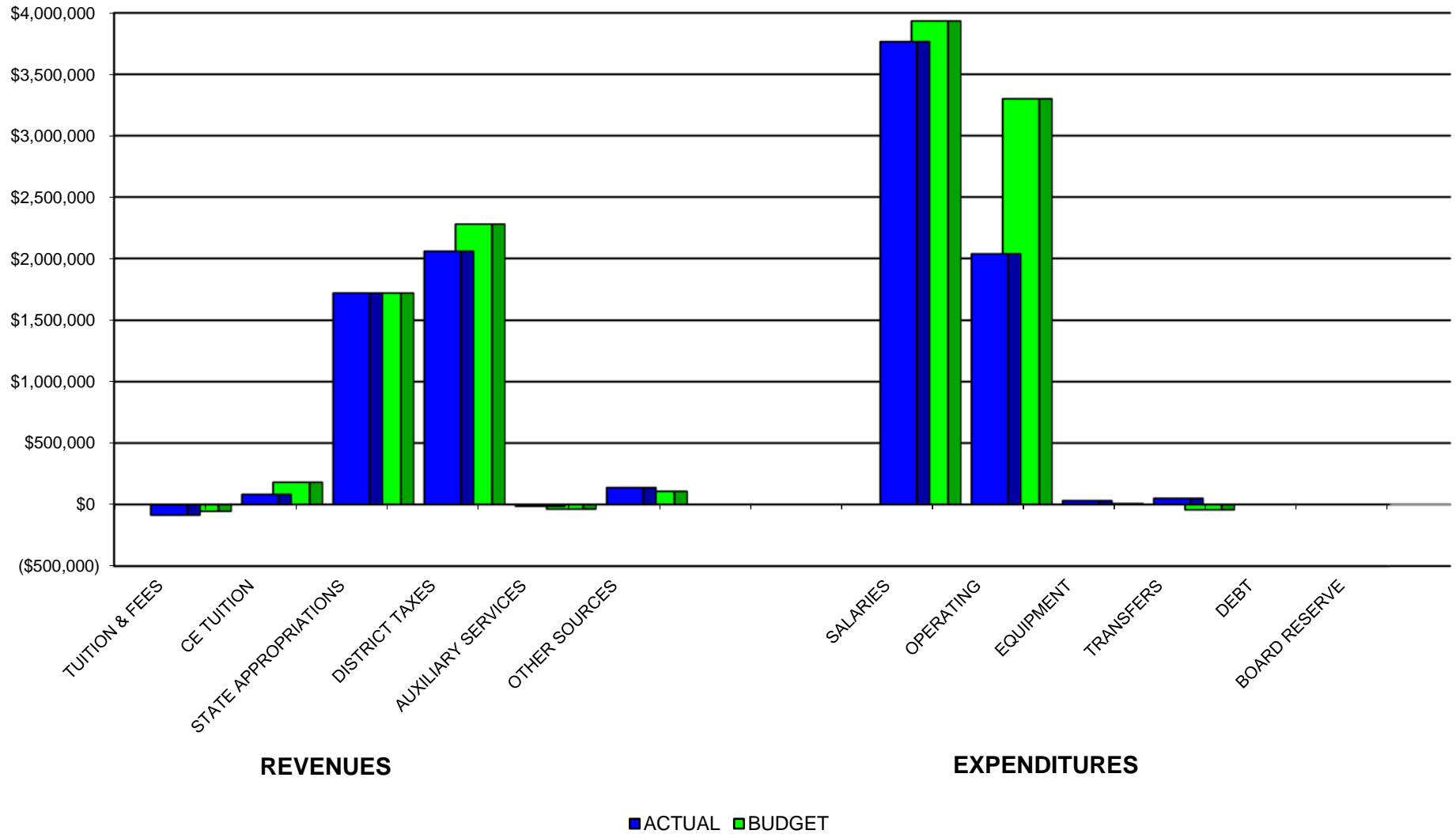


CHART 2

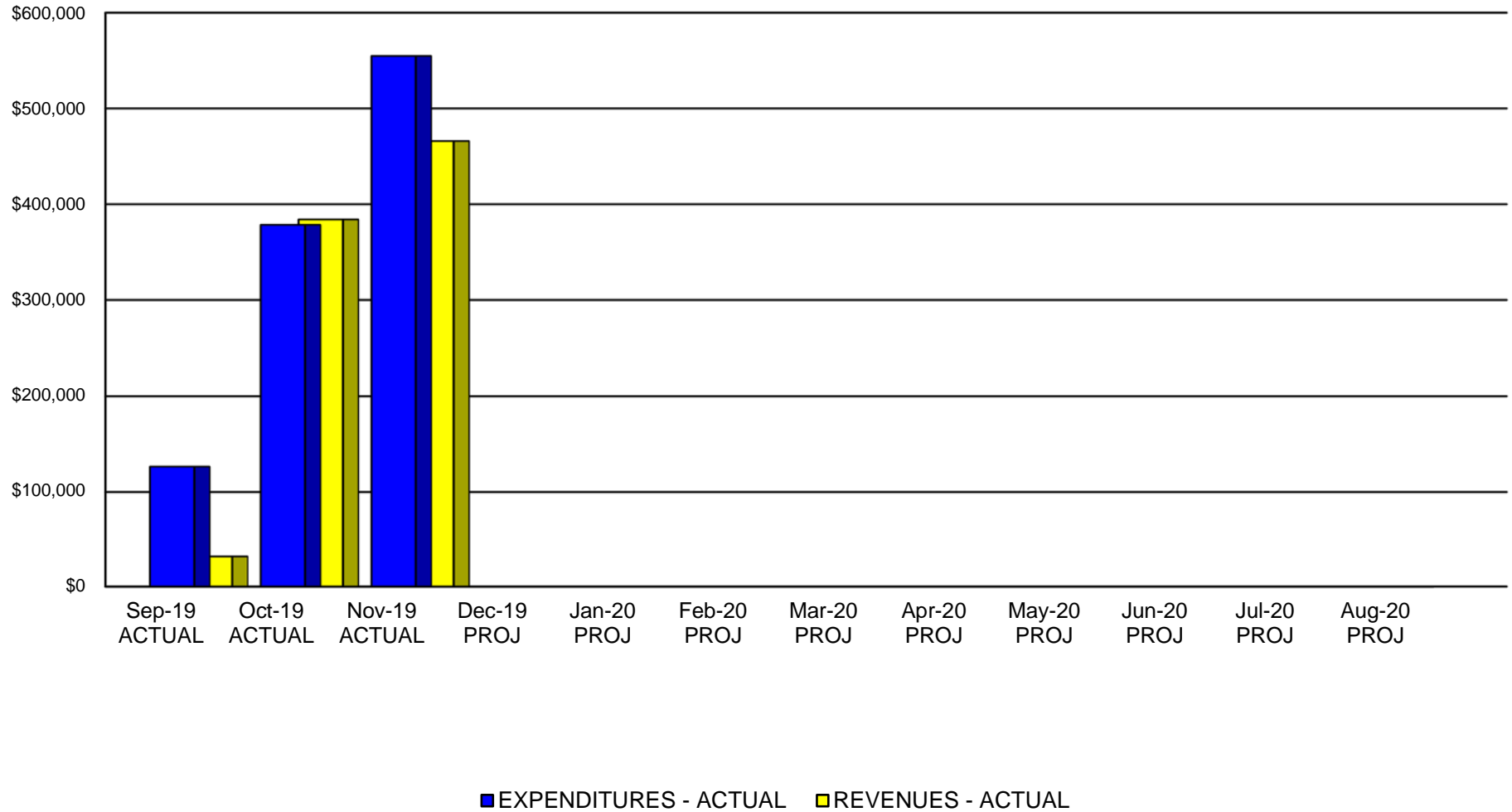


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
NOVEMBER 30, 2019**



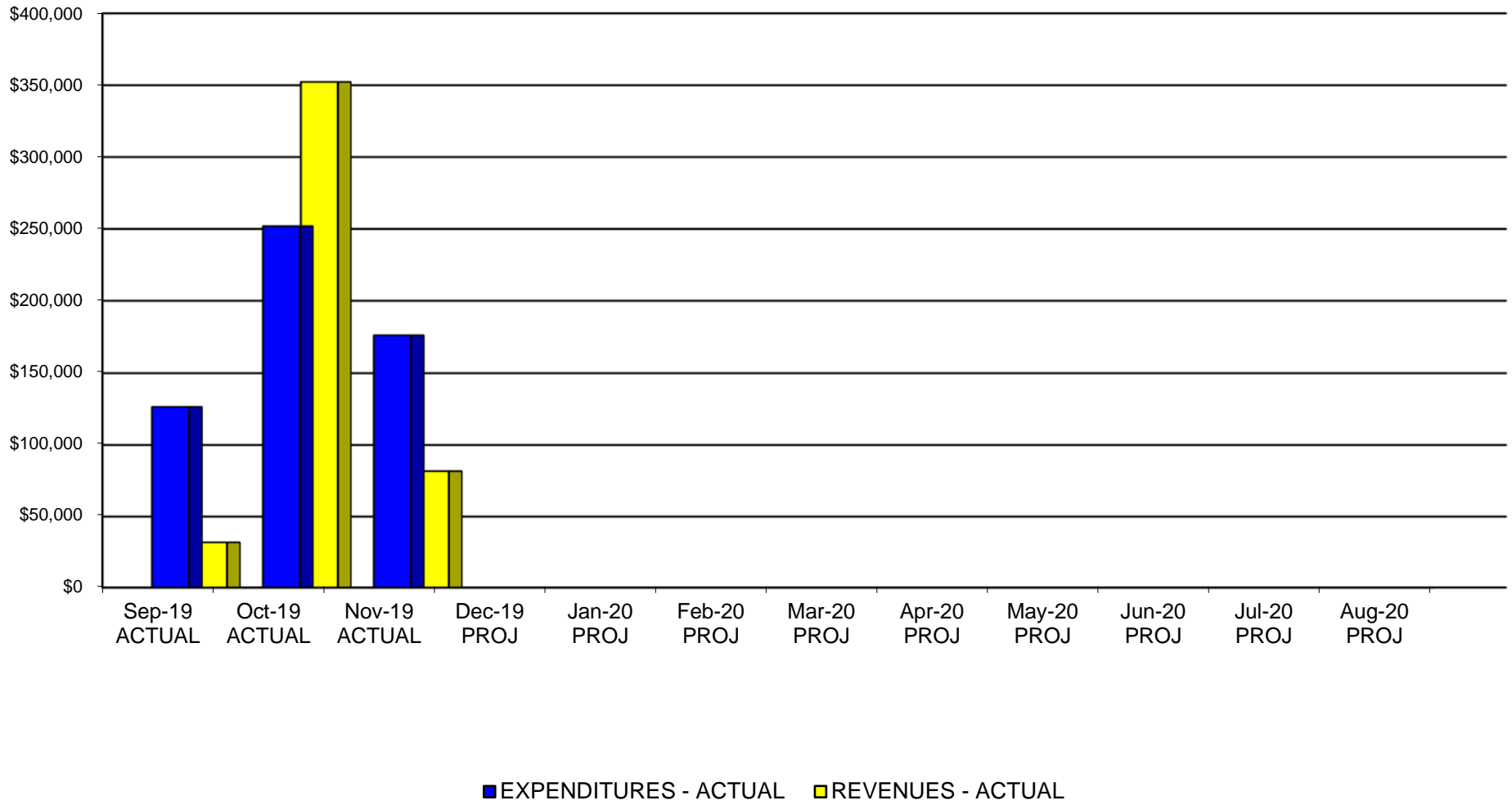


CONTINUING EDUCATION CUMULATIVE THROUGH NOVEMBER 30, 2019





**CONTINUING EDUCATION
MONTH ONLY
NOVEMBER 30, 2019**





**TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
November 30, 2019**

	LAST YEAR AUDITED	LAST YEAR AT 11/30/2018	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	15,645,472	18,782,443	18,696,099	37,478,542	17,319,747	738,983	2,145,362	15,400,518	1,873,932
ACCOUNTS RECEIVABLE	20,348,800	14,449,025	1,504,498	15,953,523	14,435,125	770,673	(929)	473,731	274,923
DELINQUENT TAXES RECEIVABLE	777,622	715,829	61,793	777,622	777,622	-	-	-	-
PREPAID & DEFERRED ITEMS	134,493	15,989	38,708	54,697	40,358	-	-	14,339	-
CONSTRUCTION IN PROGRESS	1,397,425	1,295,356	102,069	1,397,425	-	-	-	1,397,425	-
PROPERTY/PLANT/EQUIPMENT	203,121,688	201,636,921	1,484,767	203,121,688	-	-	-	203,121,688	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	31,788,255	9,776,950	22,011,305	31,788,255	31,788,255	-	-	-	-
	282,022,257	255,481,015	43,899,239	299,380,254	70,472,111	1,509,656	4,841,856	220,407,701	2,148,930
LIABILITIES									
ACCOUNTS PAYABLE	3,678,244	1,294,031	938,734	2,232,765	2,232,765	-	-	-	-
ACCRUED LIABILITIES	64,114,485	50,572,943	13,541,552	64,114,495	63,976,047	-	-	138,448	-
FUNDS HELD FOR OTHERS	1,784,692	1,579,244	569,564	2,148,808	-	(122)	-	-	2,148,930
BONDS PAYABLE	103,079,707	111,566,409	13,664,786	125,231,195	-	-	-	125,231,195	-
CAPITAL LEASE PAYABLE	3,779,209	-	3,779,209	3,779,209	-	-	-	3,779,209	-
DEFERRED REVENUES	25,546,434	12,949,956	1,440,410	14,390,366	13,097,690	833,203	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,377,512	1,574,801	(197,289)	1,377,512	1,377,512	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	25,623,336	12,864,830	12,758,506	25,623,336	25,623,336	-	-	-	-
	237,792,121	201,210,716	46,495,472	247,706,188	109,088,968	925,090	5,934,875	129,608,325	2,148,930
FUND BALANCES									
FUND BALANCES	73,035,929	73,475,863	2,587,175	76,063,038	8,007,662	771,805	(1,093,019)	68,376,590	-
CHANGE IN FUND BALANCES	3,027,109	8,346,743	(902,813)	7,443,930	9,071,188	(187,239)	-	(1,440,019)	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
ADJUST for GASB ANNUAL ACTUARIAL ASSUMPTIONS	(4,280,595)	-	(4,280,595)	(4,280,595)	(4,280,595)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	44,230,136	54,270,299	(2,596,233)	51,674,066	(38,616,857)	584,566	(1,093,019)	90,799,376	-
TOTAL LIABILITIES AND FUND BALANCES	282,022,257	255,481,015	43,899,239	299,380,254	70,472,111	1,509,656	4,841,856	220,407,701	2,148,930



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
November 30, 2019
FY 2020**

	LAST YEAR AUDITED	LAST YEAR AT 11/30/2018	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2020 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	40,369,477	18,854,849	153,351	19,008,200	19,008,200	-	40,497,171	46.9%	46.7%
WAIVERS AND EXEMPTIONS	(2,518,748)	(1,005,738)	(150,878)	(1,156,616)	(1,156,616)	-	(2,304,415)	50.2%	39.9%
R2T4 SCHOOL PORTION	(399,945)	(72,817)	(5,814)	(78,631)	(78,631)	-	(365,823)	21.5%	18.2%
STATE FUNDS	21,875,924	6,861,842	462,787	7,324,629	6,059,122	1,265,507	24,356,230	30.1%	31.4%
DISTRICT TAXES	26,115,574	2,384,789	(99,226)	2,285,563	2,285,563	-	27,580,275	8.3%	9.1%
FEDERAL GRANTS	23,174,100	10,377,660	399,939	10,777,599	17,751	10,759,848	23,170,725	46.5%	44.8%
STATE GRANTS	2,151,767	822,722	(309,252)	513,470	-	513,470	112,889	454.8%	38.2%
PRIVATE GIFTS	525,700	72,260	(10,837)	61,423	-	61,423	-	0.0%	13.7%
AUXILIARY SERVICES	8,042,672	3,910,404	89,579	3,999,983	3,999,983	-	8,868,535	45.1%	48.6%
OTHER SOURCES	1,942,282	545,134	(129,000)	416,134	416,134	-	1,283,858	32.4%	28.1%
TRANSFERS FROM OTHER FUNDS	2,779,607	-	437,661	437,661	437,661	-	2,739,669	16.0%	0.0%
TOTAL	124,058,410	42,751,105	400,649	43,589,415	30,989,167	12,600,248	125,939,114	34.6%	34.5%
EXPENDITURES BY FUNCTION									
INSTRUCTION	34,715,704	9,397,613	(107,649)	9,289,964	8,239,901	1,050,063	36,352,463	25.6%	27.1%
PUBLIC SERVICE	549,761	138,968	(41,419)	97,549	17,467	80,082	511,836	19.1%	25.3%
ACADEMIC SUPPORT	4,116,200	995,207	109,541	1,104,748	1,005,532	99,216	3,901,805	28.3%	24.2%
STUDENT SERVICES	9,742,797	2,335,139	369,701	2,704,840	2,158,343	546,497	9,620,287	28.1%	24.0%
INSTITUTIONAL SUPPORT	23,199,412	4,421,473	73,349	4,494,822	4,286,915	207,907	21,542,861	20.9%	19.1%
PHYSICAL PLANT	4,740,648	1,223,339	226,278	1,449,617	1,449,617	-	8,748,813	16.6%	25.8%
SCHOLARSHIPS	22,090,352	10,463,408	340,314	10,803,722	-	10,803,722	22,877,500	47.2%	47.4%
AUXILIARY SERVICES	9,430,594	3,275,938	183,055	3,458,993	3,458,993	-	8,485,794	40.8%	34.7%
TRANSFERS-DEBT SERVICE	11,638,891	-	-	-	-	-	11,947,155	0.0%	0.0%
TRANSFERS-OTHER	2,962,527	1,240,723	60,488	1,301,211	1,301,211	-	1,550,600	83.9%	41.9%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	123,186,886	33,491,808	1,213,658	34,705,466	21,917,979	12,787,487	125,939,114	27.6%	27.2%
NET INCREASE IN FUND BALANCE	871,524	9,259,297	(813,009)	8,883,949	9,071,188	(187,239)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
November 30, 2019

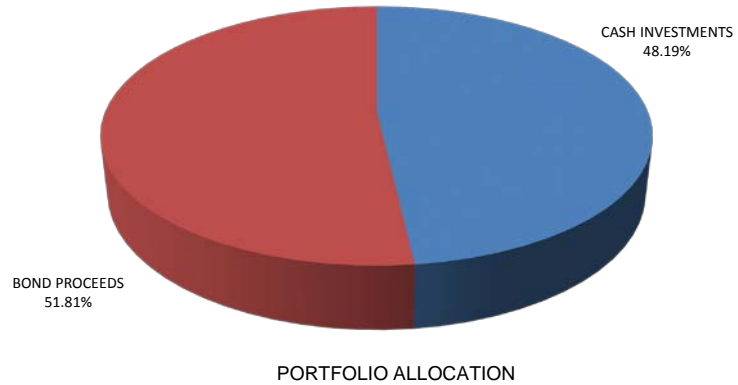
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE 9/1/2019	DEPOSITS YTD	INTEREST YTD	WITHDRAWALS YTD	MARKET VALUE 11/30/19
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 5,679,833	\$ -	\$ -	\$ -	\$ 9,719,119
PETTY CASH	CASH	varies	\$ 3,350	\$ -	\$ -	\$ -	\$ 3,350
BOARD OF EDUCATION-MAIN	TEXPOOL	1.60%	\$ 371,652	\$ 6,288,998	\$ 5,107	\$ (6,114,754)	\$ 551,003
TexasTERM POOL ACCOUNT	TexasTERM	1.61%	\$ 274,839	\$ -	\$ 1,341	\$ -	\$ 276,180
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	1.18%	\$ 802,838	\$ 12,853,295	\$ 1,639	\$ (12,597,143)	\$ 1,060,629
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.50%	\$ 2,207,598	\$ -	\$ 2,848	\$ -	\$ 2,210,446
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	1.71%	\$ 4,219,567	\$ -	\$ 20,556	\$ -	\$ 4,240,123
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	1.34%	\$ -	\$ 22,012,168	\$ 46,074	\$ (14,036,507)	\$ 8,021,735
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	1.82%	\$ 422,534	\$ -	\$ 2,131	\$ -	\$ 424,665
SOUTHSIDE CD - 180 DAYS	CD	1.74%	\$ -	\$ 9,300,000	\$ -	\$ -	\$ 9,300,000
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	1.60%	\$ 1,399,874	\$ -	\$ 6,703	\$ -	\$ 1,406,577
SERIES 2015 DEBT RESERVE FUND	CASH	1.82%	\$ 263,387	\$ -	\$ 1,328	\$ -	\$ 264,715
TOTAL SHORT TERM FUNDS			\$ 15,645,472	\$ 50,454,461	\$ 87,726	\$ (32,748,404)	\$ 37,478,542
TOTAL INVESTMENTS ALL FUNDS			\$ 15,645,472	\$ 50,454,461	\$ 87,726	\$ (32,748,404)	\$ 37,478,542

COMPARATIVE DATA	1/15/2020
BARCLAYS AGGREGATE	2.23%
10 YEAR U.S. TREASURY BOND	1.81%
5 YEAR U.S. TREASURY BOND	1.63%
SOUTHSIDE BANK PREMIER CHECKING	0.40%
TEXPOOL	1.60%
TexasTERM	1.61%
CERTIFICATES OF DEPOSIT (90 DAY)	1.52%
90 DAY U.S. TREASURY BILL	1.55%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO





**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	PROJ Dec-19	PROJ Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2018	2019 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	3,310	60,726	2,695	0	0	0	0	0	0	0	0	0	66,731	(179,201)	245,932	190,597
CORPORATE NON-FUNDED	139	1,522	347	0	0	0	0	0	0	0	0	0	2,008	(12,499)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,452	4,074	0	0	0	0	0	0	0	0	0	45,784	(535,571)	581,355	450,548
CORPORATE TRAIN FEES FUNDED	6,926	134,858	26,829	0	0	0	0	0	0	0	0	0	168,613	(250,877)	419,490	325,103
CE TUITION FUNDED	1,537	24,992	3,951	0	0	0	0	0	0	0	0	0	30,480	(142,090)	172,570	133,741
CE TUITION NON-FUNDED	6,483	10,599	753	0	0	0	0	0	0	0	0	0	17,835	(415,689)	433,524	335,980
CE FEES FUNDED	1,139	31,492	3,729	0	0	0	0	0	0	0	0	0	36,360	(145,091)	181,451	140,624
CE FEES NON-FUNDED	4,616	6,902	540	0	0	0	0	0	0	0	0	0	12,058	(135,763)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE DISCOUNTS	0	(925)	(150)	0	0	0	0	0	0	0	0	0	(1,075)	3,277	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(1,641)	0	0	0	0	0	0	0	0	0	0	(7,401)	10,955	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABIR ENT	7,132	7,247	7,247	0	0	0	0	0	0	0	0	0	21,626	(102,949)	124,575	96,544
RENT - RTDC	300	3,030	3,030	0	0	0	0	0	0	0	0	0	6,360	(55,976)	62,336	48,311
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	32,040	28,800	0	0	0	0	0	0	0	0	0	66,600	(570,022)	636,622	493,380
	31,840	352,294	81,845	0	0	0	0	0	0	0	0	0	465,979	(2,534,025)	3,000,004	2,329,594
EXPENDITURES																
CE FACULTY	23,233	1,184	52,509	0	0	0	0	0	0	0	0	0	76,926	(263,696)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	48,278	48,884	0	0	0	0	0	0	0	0	0	146,758	(434,981)	581,739	511,967
SUPPORT STAFF	15,718	14,948	15,524	0	0	0	0	0	0	0	0	0	46,190	(178,403)	224,593	197,656
OTHER SALARIES	204	1,588	896	0	0	0	0	0	0	0	0	0	2,688	(53,692)	56,380	50,310
BENEFITS	9,303	8,772	9,912	0	0	0	0	0	0	0	0	0	27,987	(86,679)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	0	0	0	0	0	0	0	0	0	212,979	(1,085,310)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	1,075	620	0	0	0	0	0	0	0	0	0	3,145	(65,133)	68,278	60,089
REPAIRS	0	570	0	0	0	0	0	0	0	0	0	0	570	314	256	225
INSTR SUPPLIES	3,509	5,638	3,454	0	0	0	0	0	0	0	0	0	12,601	(123,158)	135,759	113,529
OTHER SUPPLIES	1,239	493	589	0	0	0	0	0	0	0	0	0	2,321	(7,431)	9,752	8,582
TRAVEL	0	692	1,634	0	0	0	0	0	0	0	0	0	2,326	(7,406)	9,732	8,565
PROF DEVELOPMENT	298	0	154	0	0	0	0	0	0	0	0	0	452	(3,926)	4,378	3,853
ADVERTISING	510	3,065	408	0	0	0	0	0	0	0	0	0	3,983	(77,806)	81,789	71,979
SPECIAL EVENTS	0	323	2,632	0	0	0	0	0	0	0	0	0	2,955	(3,297)	6,252	5,503
OTHER OPERATING	4,425	4,209	4,367	0	0	0	0	0	0	0	0	0	13,001	(20,451)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	251,943	176,387	0	0	0	0	0	0	0	0	0	554,882	(2,445,122)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	100,351	(94,542)	0	0	0	0	0	0	0	0	0	(88,903)	(88,903)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	PROJ Dec-19	PROJ Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	3,310	64,036	66,731	0	0	0	0	0	0	0	0	0	(179,201)	245,932	190,597
CORPORATE TUITION NON-FUNDED	139	1,661	2,008	0	0	0	0	0	0	0	0	0	(12,499)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,710	45,784	0	0	0	0	0	0	0	0	0	(535,571)	581,355	450,548
CORPORATE FEES FUNDED	6,926	141,784	168,613	0	0	0	0	0	0	0	0	0	(250,877)	419,490	325,103
CE TUITION FUNDED	1,537	26,529	30,480	0	0	0	0	0	0	0	0	0	(142,090)	172,570	133,741
CE TUITION NON-FUNDED	6,483	17,082	17,835	0	0	0	0	0	0	0	0	0	(415,689)	433,524	335,980
CE FEES FUNDED	1,139	32,631	36,360	0	0	0	0	0	0	0	0	0	(145,091)	181,451	140,624
CE FEES NON-FUNDED	4,616	11,518	12,058	0	0	0	0	0	0	0	0	0	(135,763)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE DISCOUNTS	0	(925)	(1,075)	0	0	0	0	0	0	0	0	0	3,277	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(7,401)	(7,401)	0	0	0	0	0	0	0	0	0	10,955	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	14,379	21,626	0	0	0	0	0	0	0	0	0	(102,949)	124,575	96,544
RENT - RTDC	300	3,330	6,380	0	0	0	0	0	0	0	0	0	(55,976)	62,336	48,311
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	37,800	66,600	0	0	0	0	0	0	0	0	0	(570,022)	636,622	493,380
	31,840	384,134	465,979	0	0	0	0	0	0	0	0	0	(2,534,025)	3,000,004	2,329,594
EXPENDITURES															
CE FACULTY	23,233	24,417	76,926	0	0	0	0	0	0	0	0	0	(263,696)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	97,874	146,758	0	0	0	0	0	0	0	0	0	(434,981)	581,739	511,967
SUPPORT STAFF	15,718	30,666	46,190	0	0	0	0	0	0	0	0	0	(178,403)	224,593	197,656
OTHER SALARIES	204	1,792	2,688	0	0	0	0	0	0	0	0	0	(53,692)	56,380	50,310
BENEFITS	9,303	18,075	27,987	0	0	0	0	0	0	0	0	0	(86,679)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	0	0	0	0	0	0	0	0	0	(1,085,310)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	2,525	3,145	0	0	0	0	0	0	0	0	0	(65,133)	68,278	60,089
REPAIRS	0	570	570	0	0	0	0	0	0	0	0	0	314	256	225
INSTR SUPPLIES	3,509	9,147	12,601	0	0	0	0	0	0	0	0	0	(123,158)	135,759	113,529
OTHER SUPPLIES	1,239	1,732	2,321	0	0	0	0	0	0	0	0	0	(7,431)	9,752	8,582
TRAVEL	0	692	2,326	0	0	0	0	0	0	0	0	0	(7,406)	9,732	8,565
PROF DEVELOPMENT	298	298	452	0	0	0	0	0	0	0	0	0	(3,926)	4,378	3,853
ADVERTISING	510	3,575	3,983	0	0	0	0	0	0	0	0	0	(77,806)	81,789	71,979
SPECIAL EVENTS	0	323	2,955	0	0	0	0	0	0	0	0	0	(3,297)	6,252	5,503
OTHER OPERATING	4,425	8,634	13,001	0	0	0	0	0	0	0	0	0	(20,451)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	378,495	554,882	0	0	0	0	0	0	0	0	0	(2,445,122)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	5,639	(88,903)	0	0	0	0	0	0	0	0	0	(88,903)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****