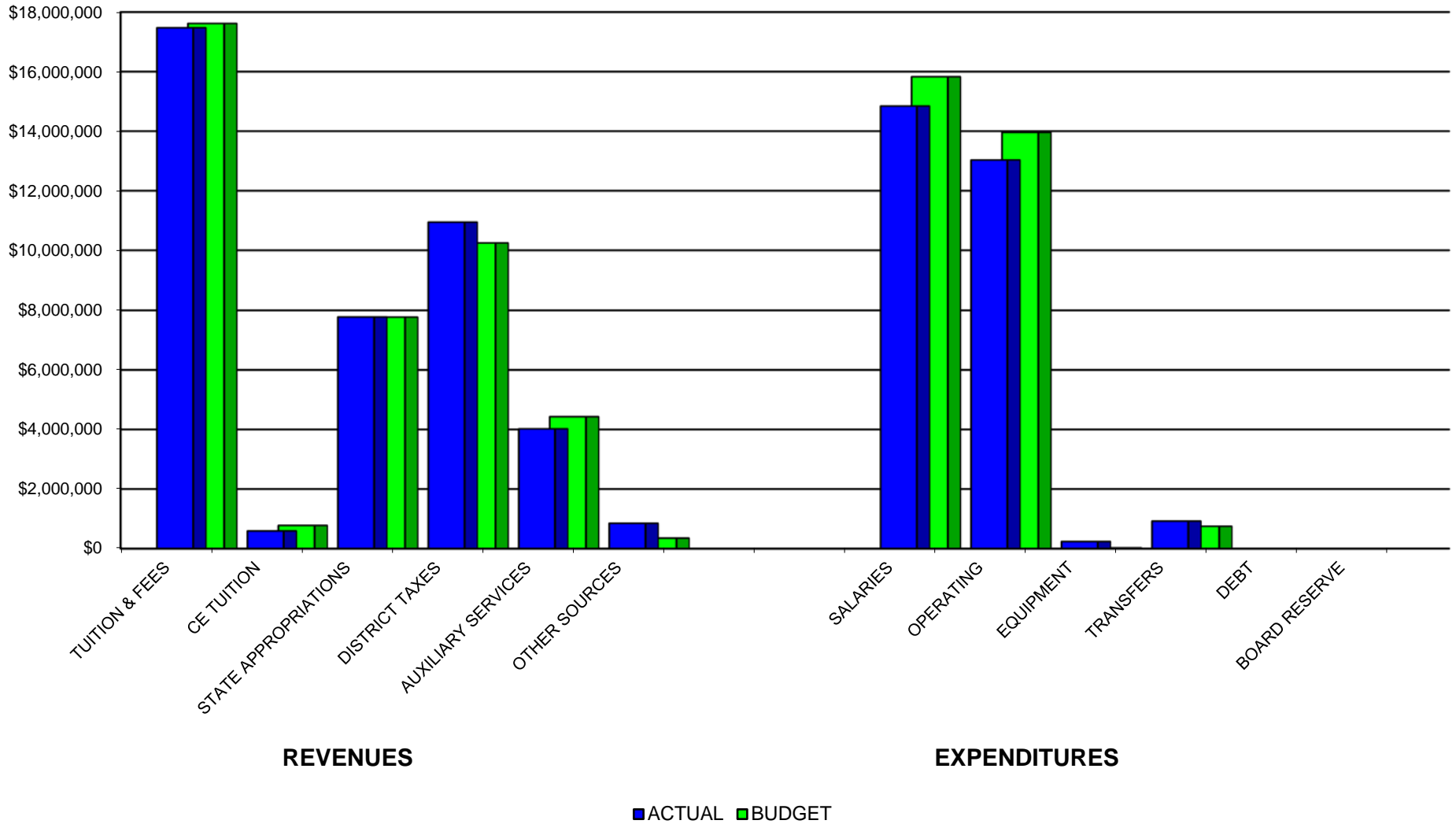




**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
DECEMBER 31, 2019**





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2020

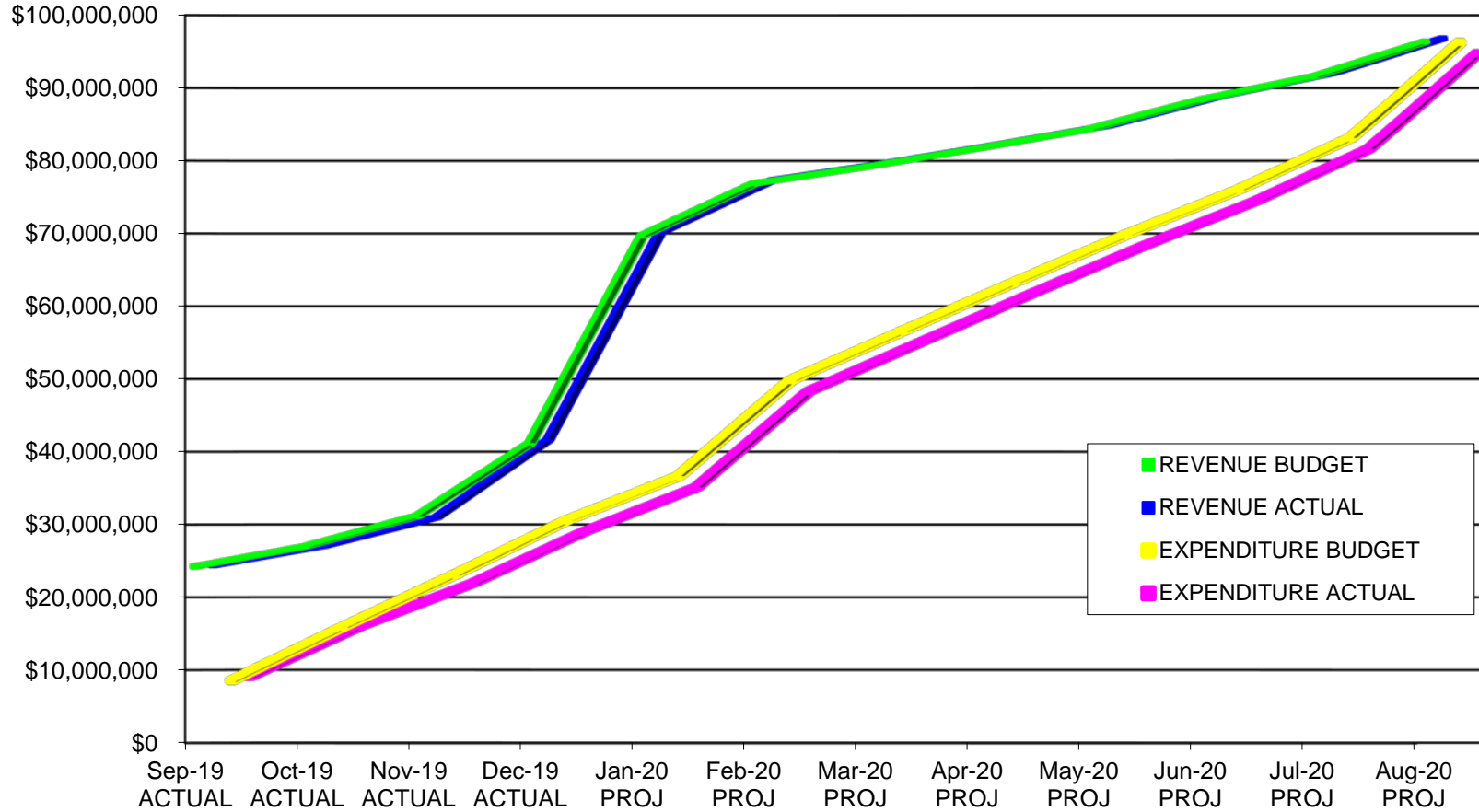
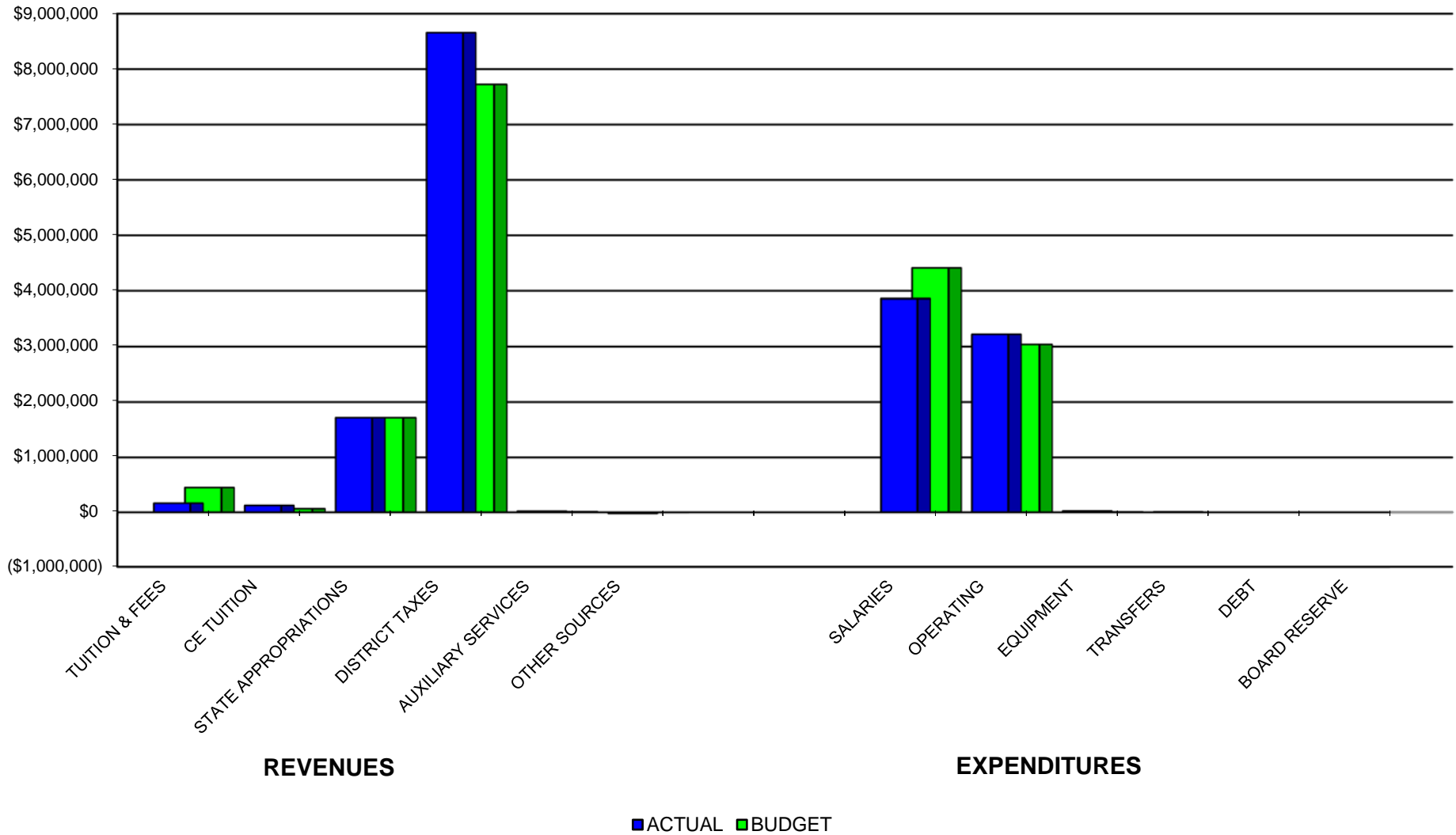


CHART 2

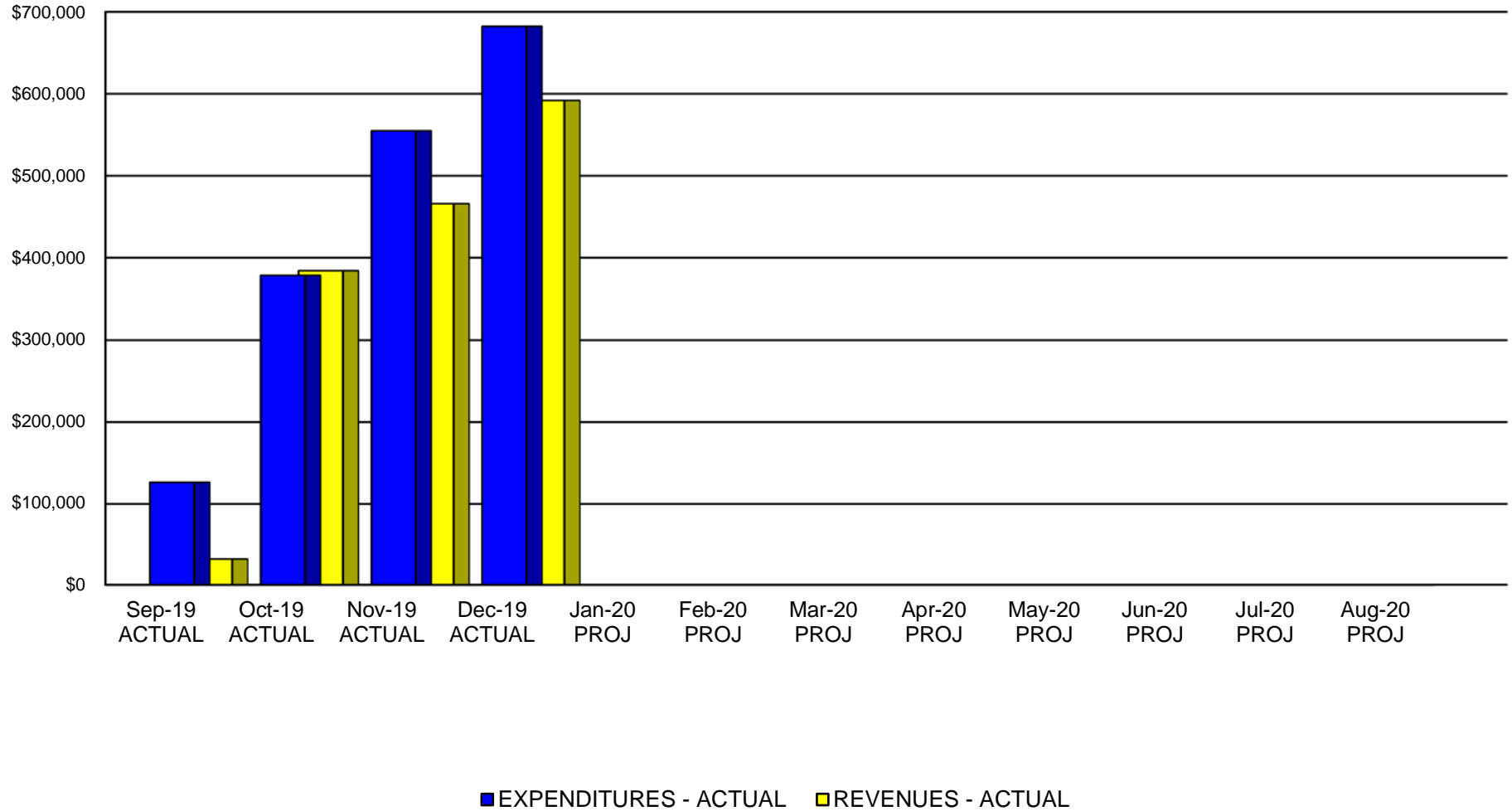


**UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
MONTH ONLY
DECEMBER 31, 2019**



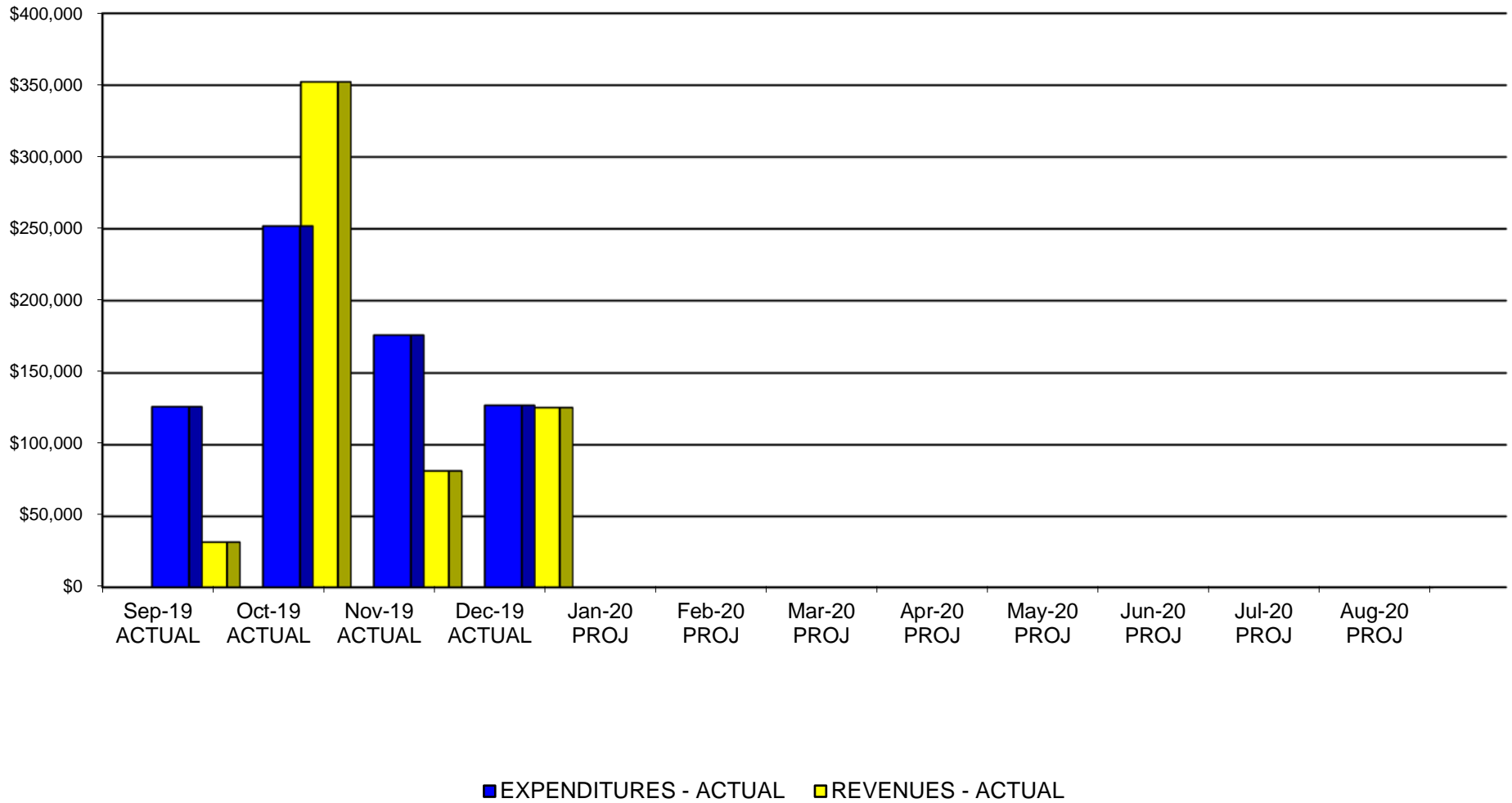


CONTINUING EDUCATION CUMULATIVE THROUGH DECEMBER 31, 2019





**CONTINUING EDUCATION
MONTH ONLY
DECEMBER 31, 2019**





TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
 December 31, 2019

	LAST YEAR AUDITED	LAST YEAR AT 12/31/2018	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	15,645,472	23,146,487	19,424,993	42,571,480	23,226,338	996,662	2,146,223	14,680,232	1,522,025
ACCOUNTS RECEIVABLE	20,348,800	16,171,756	3,063,942	19,235,698	17,956,666	528,006	(1,790)	473,731	279,085
DELINQUENT TAXES RECEIVABLE	777,622	715,829	61,793	777,622	777,622	-	-	-	-
PREPAID & DEFERRED ITEMS	134,493	15,989	(292)	15,697	1,358	-	-	14,339	-
CONSTRUCTION IN PROGRESS	1,397,425	1,295,356	102,069	1,397,425	-	-	-	1,397,425	-
PROPERTY/PLANT/EQUIPMENT	203,121,688	201,636,921	1,484,767	203,121,688	-	-	-	203,121,688	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68 & 75	31,788,255	9,776,950	22,011,305	31,788,255	31,788,255	-	-	-	-
	282,022,257	261,567,790	46,148,577	307,716,367	79,861,243	1,524,668	4,841,856	219,687,415	1,801,185
LIABILITIES									
ACCOUNTS PAYABLE	3,678,244	1,433,556	1,081,873	2,515,429	2,515,429	-	-	-	-
ACCRUED LIABILITIES	64,114,485	50,576,068	13,313,143	63,889,211	63,750,763	-	-	138,448	-
FUNDS HELD FOR OTHERS	1,784,692	1,818,668	(17,605)	1,801,063	-	(122)	-	-	1,801,185
BONDS PAYABLE	103,079,707	111,566,409	13,664,786	125,231,195	-	-	-	125,231,195	-
CAPITAL LEASE PAYABLE	3,779,209	-	3,779,209	3,779,209	-	-	-	3,779,209	-
DEFERRED REVENUES	25,546,434	16,904,549	3,233,223	20,137,772	18,878,015	800,284	-	459,473	-
ACCRUED COMPENSABLE ABSENCES	1,377,512	1,574,801	(197,289)	1,377,512	1,377,512	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68 & 75	25,623,336	12,864,830	12,758,506	25,623,336	25,623,336	-	-	-	-
	237,792,121	205,547,383	47,615,846	253,163,229	114,926,673	892,171	5,934,875	129,608,325	1,801,185
FUND BALANCES									
FUND BALANCES	73,035,929	73,475,863	2,587,175	76,063,038	8,007,662	771,805	(1,093,019)	68,376,590	-
CHANGE IN FUND BALANCES	3,027,109	10,096,851	226,151	10,323,002	12,622,615	(139,308)	-	(2,160,305)	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
ADJUSTMENT for GASB 75 OPEB LIABILITY	(41,856,314)	(41,856,314)	-	(41,856,314)	(41,856,314)	-	-	-	-
ADJUST for GASB ANNUAL ACTUARIAL ASSUMPTIONS	(4,280,595)	-	(4,280,595)	(4,280,595)	(4,280,595)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	44,230,136	56,020,407	(1,467,269)	54,553,138	(35,065,430)	632,497	(1,093,019)	90,079,090	-
TOTAL LIABILITIES AND FUND BALANCES	282,022,257	261,567,790	46,148,577	307,716,367	79,861,243	1,524,668	4,841,856	219,687,415	1,801,185



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE
December 31, 2019
FY 2020**

	LAST YEAR AUDITED	LAST YEAR AT 12/31/2018	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2020 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	40,369,477	19,585,662	(14,200)	19,571,462	19,571,462	-	40,497,171	48.3%	48.5%
WAIVERS AND EXEMPTIONS	(2,518,748)	(1,086,272)	(228,036)	(1,314,308)	(1,314,308)	-	(2,304,415)	57.0%	43.1%
R2T4 SCHOOL PORTION	(399,945)	(177,676)	(13,559)	(191,235)	(191,235)	-	(365,823)	52.3%	44.4%
STATE FUNDS	21,875,924	8,856,456	611,618	9,468,074	7,777,381	1,690,693	24,356,230	38.9%	40.5%
DISTRICT TAXES	26,115,574	9,667,564	1,277,451	10,945,015	10,945,015	-	27,580,275	39.7%	37.0%
FEDERAL GRANTS	23,174,100	10,645,560	495,574	11,141,134	20,181	11,120,953	23,170,725	48.1%	45.9%
STATE GRANTS	2,151,767	1,227,204	(249,244)	977,960	-	977,960	112,889	866.3%	57.0%
PRIVATE GIFTS	525,700	96,292	(17,748)	78,544	-	78,544	-	0.0%	18.3%
AUXILIARY SERVICES	8,042,672	3,920,133	100,837	4,020,970	4,020,970	-	8,868,535	45.3%	48.7%
OTHER SOURCES	1,942,282	539,367	(146,779)	392,588	392,588	-	1,283,858	30.6%	27.8%
TRANSFERS FROM OTHER FUNDS	2,779,607	-	437,661	437,661	437,661	-	2,739,669	16.0%	0.0%
TOTAL	124,058,410	53,274,290	1,815,914	55,527,865	41,659,715	13,868,150	125,939,114	44.1%	42.9%
EXPENDITURES BY FUNCTION									
INSTRUCTION	34,715,704	12,686,040	(273,942)	12,412,098	11,009,174	1,402,924	36,352,463	34.1%	36.5%
PUBLIC SERVICE	549,761	178,108	(21,082)	157,026	23,590	133,436	511,836	30.7%	32.4%
ACADEMIC SUPPORT	4,116,200	1,296,940	148,990	1,445,930	1,313,380	132,550	3,901,805	37.1%	31.5%
STUDENT SERVICES	9,742,797	3,560,091	499,130	4,059,221	2,904,876	1,154,345	9,620,287	42.2%	36.5%
INSTITUTIONAL SUPPORT	23,199,412	6,056,725	1,730	6,058,455	5,780,686	277,769	21,542,861	28.1%	26.1%
PHYSICAL PLANT	4,740,648	1,533,000	247,718	1,780,718	1,780,718	-	8,748,813	20.4%	32.3%
SCHOLARSHIPS	22,090,352	10,669,986	236,448	10,906,434	-	10,906,434	22,877,500	47.7%	48.3%
AUXILIARY SERVICES	9,430,594	4,087,033	772,415	4,859,448	4,859,448	-	8,485,794	57.3%	43.3%
TRANSFERS-DEBT SERVICE	11,638,891	-	-	-	-	-	11,947,155	0.0%	0.0%
TRANSFERS-OTHER	2,962,527	1,297,157	68,071	1,365,228	1,365,228	-	1,550,600	88.0%	43.8%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	
TOTAL	123,186,886	41,365,080	1,679,478	43,044,558	29,037,100	14,007,458	125,939,114	34.2%	33.6%
NET INCREASE IN FUND BALANCE	871,524	11,909,210	136,436	12,483,307	12,622,615	(139,308)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
 December 31, 2019

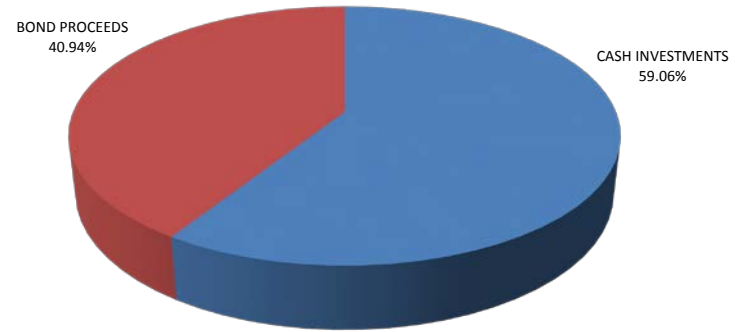
CASH & SHORT TERM INVESTMENTS	INVESTMENT TYPE	YIELD	MARKET VALUE	DEPOSITS	INTEREST	WITHDRAWALS	MARKET VALUE
			9/1/2019	YTD	YTD	YTD	12/31/19
CASH IN CHECKING ACCOUNTS	CASH	varies	\$ 5,679,833	\$ -	\$ -	\$ -	\$ 17,608,119
PETTY CASH	CASH	varies	\$ 3,350	\$ 135	\$ -	\$ -	\$ 3,485
BOARD OF EDUCATION-MAIN	TEXPOOL	1.60%	\$ 371,652	\$ 8,520,543	\$ 6,055	\$ (8,175,474)	\$ 722,776
TexasTERM POOL ACCOUNT	TexasTERM	1.61%	\$ 274,839	\$ -	\$ 1,731	\$ -	\$ 276,570
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	1.17%	\$ 802,838	\$ 13,053,295	\$ 1,870	\$ (13,787,619)	\$ 70,385
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.50%	\$ 2,207,598	\$ -	\$ 5,640	\$ -	\$ 2,213,238
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	1.66%	\$ 4,219,567	\$ -	\$ 26,675	\$ -	\$ 4,246,242
SOUTHSIDE DEBT MTN SERIES 2019	MONEY MKT	1.75%	\$ -	\$ 22,012,168	\$ 56,094	\$ (16,036,507)	\$ 6,031,756
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	1.70%	\$ 422,534	\$ -	\$ 2,756	\$ -	\$ 425,290
SOUTHSIDE CD - 180 DAYS	CD	1.74%	\$ -	\$ 9,300,000	\$ -	\$ -	\$ 9,300,000
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	1.60%	\$ 1,399,874	\$ -	\$ 8,641	\$ -	\$ 1,408,515
SERIES 2015 DEBT RESERVE FUND	CASH	1.74%	\$ 263,387	\$ -	\$ 1,718	\$ -	\$ 265,105
TOTAL SHORT TERM FUNDS			\$ 15,645,472	\$ 52,886,141	\$ 111,179	\$ (37,999,599)	\$ 42,571,480
TOTAL INVESTMENTS ALL FUNDS			\$ 15,645,472	\$ 52,886,141	\$ 111,179	\$ (37,999,599)	\$ 42,571,480

COMPARATIVE DATA	1/15/2020
BARCLAYS AGGREGATE	2.23%
10 YEAR U.S. TREASURY BOND	1.81%
5 YEAR U.S. TREASURY BOND	1.63%
SOUTHSIDE BANK PREMIER CHECKING	0.40%
TEXPOOL	1.60%
TexasTERM	1.61%
CERTIFICATES OF DEPOSIT (90 DAY)	1.52%
90 DAY U.S. TREASURY BILL	1.55%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. JUAN E. MEJIA, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO



PORTFOLIO ALLOCATION



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	PROJ Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES																
TUITION	3,603,269	(74,566)	(94,145)	(165,554)	3,930,356	(35,818)	(101,854)	(39,226)	43,373	176,875	(55,578)	31,991	7,219,123	(1,134,841)	8,353,964	6,582,430
FEES	13,869,309	(4,657)	7,764	332,608	10,668,302	71,511	1,597	224,880	156,116	1,505,995	611,111	19,262	27,463,799	990,834	26,472,965	28,538,760
CE TUITION	31,840	352,294	81,845	125,912	375,402	392,967	168,339	180,619	367,947	257,344	187,006	293,070	2,814,585	(185,419)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	2,170,432	1,718,259	1,718,259	0	0	1,717,732	1,717,732	1,717,732	1,717,732	1,717,732	1,717,732	18,083,776	2,382	18,081,394	16,775,052
DISTRICT TAXES	55,465	125,374	1,608,360	6,827,986	7,735,355	5,170,704	373,615	263,028	189,489	163,243	156,461	111,637	22,780,716	150,080	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	31,138	450,184	1,831,466	1,822,401	1,059,481	82,157	54,869	56,432	38,990	30,381	25,230	5,497,771	548,132	4,949,639	5,505,850
FEDERAL GRANTS	8,756	4,320	4,675	2,430	0	0	0	0	0	0	0	0	20,181	20,181	0	90,920
AUXILIARY SERVICES	3,999,704	14,572	(14,293)	20,987	3,816,981	165,963	6,676	35,271	54,693	77,739	218,487	63,913	8,460,692	(407,843)	8,868,535	8,042,672
OTHER SOURCES	179,772	103,825	132,537	(23,546)	150,487	83,331	52,417	113,045	72,273	114,750	285,904	60,312	1,325,107	41,249	1,283,858	1,942,282
TRANSFERS	437,661	0	0	0	0	262,216	0	0	937	0	0	0	2,476,516	3,177,330	2,739,669	2,779,607
	24,371,249	2,722,732	3,895,186	10,670,548	28,499,284	7,170,354	2,300,679	2,550,218	2,658,992	4,052,669	3,151,505	4,799,663	96,843,079	462,415	96,380,664	93,196,891
EXPENDITURES																
FACULTY SALARIES	1,532,491	1,530,701	1,530,000	1,644,068	1,558,583	1,530,825	1,574,963	1,565,559	1,588,729	1,573,998	1,580,789	1,550,252	18,760,958	(34,611)	18,795,569	18,039,229
PART TIME FACULTY	252,577	489,002	96,945	306,219	(232,480)	255,901	331,985	319,137	294,047	4,862	20,572	(4,949)	2,133,818	(427,307)	2,561,125	2,105,893
CE FACULTY	23,233	1,184	52,509	709	17,013	11,761	17,385	28,441	43,893	51,767	34,435	18,573	300,903	1,840	299,063	283,928
FACULTY SUBSTITUTION	680	2,567	4,289	3,513	793	6,226	4,266	5,217	6,244	185	0	165	34,145	(5,935)	40,080	35,946
FACULTY OVERLOADS	218,184	231,694	310,230	299,569	95,649	140,875	204,458	253,339	255,554	0	0	24,409	2,033,960	93,882	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	448,957	359,580	896,762	0	896,762	828,492
STUDENT WAGES	49,446	7,188	115,312	25,856	75,919	74,243	56,467	78,656	36,418	19,831	12,941	18,751	571,030	(35,289)	606,319	526,946
ADMIN & PROF SALARIES	973,629	948,529	1,033,425	1,033,694	1,062,061	1,090,845	1,096,706	1,140,539	1,091,216	1,103,036	1,116,039	1,087,924	12,777,642	(377,329)	13,154,971	11,293,147
SUPPORT STAFF	432,797	362,967	515,991	485,943	524,159	479,914	471,171	488,112	473,327	469,681	487,291	479,027	5,670,379	(117,542)	5,787,921	5,142,814
OTHER SALARIES	83,168	77,443	107,299	61,964	130,679	100,946	102,277	108,774	81,956	55,674	70,286	126,766	1,107,232	(81,381)	1,188,613	926,324
BENEFITS	878,710	765,465	788,087	858,271	632,881	1,332,735	1,010,359	887,570	1,021,336	1,033,191	860,181	1,063,013	11,131,799	(175,804)	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	78,445	127,504	248,649	61,396	130,723	162,570	73,404	99,323	1,233,391	(240,499)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	206,748	46,400	14,923	94,562	90,722	54,089	61,561	74,226	100,866	85,605	114,152	960,564	85,664	874,900	812,353
PROPERTY INSURANCE	834,950	26,816	(310,148)	0	6,393	0	560	0	0	127,860	0	0	686,431	6,431	680,000	531,831
REPAIRS	(2,883)	55,130	55,277	30,556	59,854	64,098	63,726	64,781	67,351	63,958	142,535	172,673	837,056	(34,000)	871,056	661,098
INSTR SUPPLIES	44,791	60,549	38,607	33,701	32,549	64,702	17,966	38,083	47,981	45,944	96,644	123,451	644,969	4,159	640,810	655,580
OTHER SUPPLIES	104,813	172,197	84,403	87,791	74,341	82,524	104,256	72,595	107,616	91,151	89,631	338,942	1,410,262	(54,083)	1,464,345	1,416,471
TRAVEL	17,228	71,229	125,053	103,123	33,431	45,946	64,960	87,225	126,364	100,266	31,788	45,193	851,805	(24,196)	876,001	918,371
PROF DEVELOPMENT	22,352	20,862	8,477	3,941	17,541	72,006	31,232	66,775	16,449	27,710	54,418	22,895	364,659	(164,667)	529,326	169,234
UTILITIES	51,924	221,692	188,248	154,761	440,241	345,854	312,358	338,953	309,997	328,016	379,771	668,375	3,740,190	(470,345)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	14,249	(41,506)	865,828	553,098	68,386	(1,489)	9,129	57,836	150,199	823,020	(726,293)	3,087,133	280,678	2,806,455	2,634,221
TAX COLLECTION	104,885	0	0	184,922	0	0	120,192	0	0	120,192	0	0	530,191	(34,810)	565,001	493,045
ADVERTISING	4,916	43,758	74,284	45,636	50,099	55,223	14,966	49,746	28,968	54,203	105,167	189,698	716,664	(14,119)	730,783	739,724
SPECIAL EVENTS	52,427	68,995	127,272	79,457	72,858	38,423	24,238	52,068	46,900	49,207	39,810	60,222	711,877	71,833	640,044	531,637
HOUSING MEALS	196,366	305,279	303,046	257,711	169,637	432,977	167,708	403,003	163,579	120	23,139	166,255	2,588,820	88,820	2,500,000	2,333,642
TPEG GRANTS	268,182	304,999	(185,468)	54,535	31,813	(5,041)	(6,454)	29,628	3,408	2,347	(1,761)	(30)	496,159	(53,841)	550,000	480,336
OTHER OPERATING	657,223	688,835	700,311	409,490	500,128	686,416	453,034	494,294	468,880	432,376	375,161	550,036	6,416,185	(200,025)	6,616,210	6,385,034
EQUIPMENT	3,034	177,271	31,301	25,061	5,698	50,156	7,947	13,632	23,855	22,654	28,558	220,760	609,928	213,293	396,635	577,960
TRANSFERS	850,600	12,898	50,000	9,482	4,752	43,290	217,428	0	0	16,691	0	(726)	1,204,415	175,001	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,881,833	0	0	0	0	0	0	6,065,322	11,947,155	0	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	400,000	400,000	400,000	0
	9,004,176	7,029,355	5,884,448	7,119,121	6,090,698	13,169,291	6,765,405	6,718,212	6,566,855	6,168,922	7,106,241	13,233,759	94,856,483	(1,524,181)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	(4,306,623)	(1,989,262)	3,551,427	22,408,586	(5,998,937)	(4,464,726)	(4,167,994)	(3,907,863)	(2,116,253)	(3,954,736)	(8,434,096)	1,986,596	1,986,596	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662			7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,038,863	37,039,926	32,575,200	28,407,206	24,499,343	22,383,090	18,428,354	9,994,258	9,994,258			8,007,662



FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	PROJ Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
TUITION	3,603,269	3,528,703	3,434,558	3,269,004	7,199,360	7,163,543	7,061,689	7,022,463	7,065,835	7,242,710	7,187,132	7,219,123	(1,134,841)	8,353,964	6,582,430
FEES	13,869,309	13,864,652	13,872,416	14,205,024	24,873,326	24,944,837	24,946,435	25,171,315	25,327,431	26,833,426	27,444,537	27,463,799	990,834	26,472,965	28,538,760
CONT EDUCATION	31,840	384,134	465,979	591,891	967,293	1,360,259	1,528,598	1,709,217	2,077,165	2,334,509	2,521,515	2,814,585	(185,419)	3,000,004	2,329,594
STATE CONTRACTS	2,170,431	4,340,863	6,059,122	7,777,381	7,777,381	7,777,381	9,495,113	11,212,846	12,930,578	14,648,311	16,366,043	18,083,776	2,382	18,081,394	16,775,052
DISTRICT TAXES	55,465	180,839	1,789,199	8,617,185	16,352,540	21,523,243	21,896,858	22,159,886	22,349,375	22,512,618	22,669,079	22,780,716	150,080	22,630,636	20,609,724
MAINTENANCE TAX NOTES & INS	15,042	46,180	496,364	2,327,830	4,150,231	5,209,712	5,291,869	5,346,738	5,403,170	5,442,160	5,472,541	5,497,771	548,132	4,949,639	5,505,850
FEDERAL GRANTS	8,756	13,076	17,751	20,181	20,181	20,181	20,181	20,181	20,181	20,181	20,181	20,181	20,181	0	90,920
AUXILIARY SERVICES	3,999,704	4,014,276	3,999,983	4,020,970	7,837,951	8,003,914	8,010,590	8,045,861	8,100,554	8,178,292	8,396,779	8,460,692	(407,843)	8,868,535	8,042,672
OTHER SOURCES	179,772	283,597	416,134	392,588	543,075	626,405	678,822	791,867	864,141	978,890	1,264,794	1,325,107	41,249	1,283,858	1,942,282
TRANSFERS	437,661	437,661	437,661	437,661	437,661	699,877	699,877	699,877	700,814	700,814	700,814	3,177,330	437,661	2,739,669	2,779,607
	24,371,249	27,093,981	30,989,167	41,659,715	70,158,999	77,329,353	79,630,032	82,180,250	84,839,242	88,891,911	92,043,416	96,843,079	462,415	96,380,664	93,196,891
EXPENDITURES															
FACULTY SALARIES	1,532,491	3,063,192	4,593,192	6,237,260	7,795,843	9,326,669	10,901,632	12,467,191	14,055,919	15,629,917	17,210,706	18,760,958	(34,611)	18,795,569	18,039,229
PART TIME FACULTY	252,577	741,579	838,524	1,144,743	912,263	1,168,164	1,500,149	1,819,286	2,113,333	2,118,195	2,138,767	2,133,818	(427,307)	2,561,125	2,105,893
CE FACULTY	23,233	24,417	76,926	77,635	94,648	106,409	123,794	152,235	196,129	247,896	282,330	300,903	1,840	299,063	283,928
FACULTY SUBSTITUTION	680	3,247	7,536	11,049	11,842	18,068	22,334	27,551	33,795	33,980	33,980	34,145	(5,935)	40,080	35,946
FACULTY OVERLOADS	218,184	449,878	760,108	1,059,677	1,155,326	1,296,201	1,500,659	1,753,997	2,009,552	2,009,552	2,009,552	2,033,960	93,882	1,940,078	2,086,427
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	88,225	537,182	896,762	0	896,762	828,492
STUDENT WAGES	49,446	56,634	171,946	197,802	273,721	347,964	404,431	483,088	519,506	539,338	552,279	571,030	(35,289)	606,319	526,946
ADMIN & PROF SALARIES	973,629	1,922,158	2,955,583	3,989,277	5,051,338	6,142,183	7,238,889	8,379,428	9,470,643	10,573,679	11,689,718	12,777,642	(377,329)	13,154,971	11,293,147
SUPPORT STAFF	432,797	795,764	1,311,755	1,797,698	2,321,857	2,801,771	3,272,942	3,761,054	4,234,380	4,704,061	5,191,352	5,670,379	(117,542)	5,787,921	5,142,814
OTHER SALARIES	83,168	160,611	267,910	329,874	460,553	561,499	663,776	772,550	854,506	910,181	980,466	1,107,232	(81,381)	1,188,613	926,324
BENEFITS	878,710	1,644,175	2,432,262	3,290,533	3,923,414	5,256,148	6,266,508	7,154,078	8,175,414	9,208,605	10,068,786	11,131,799	(175,804)	11,307,603	14,733,378
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	329,821	457,325	705,974	767,370	898,093	1,060,663	1,134,068	1,233,391	(240,499)	1,473,890	1,126,734
COPIER/TELEPHONE/POSTAGE	16,710	223,458	269,858	284,781	379,343	470,064	524,153	585,714	659,940	760,806	846,411	960,564	85,664	874,900	812,353
PROPERTY INSURANCE	834,950	861,766	551,618	551,618	558,011	558,011	558,571	558,571	558,571	558,571	686,431	686,431	6,431	680,000	531,831
REPAIRS	(2,883)	52,247	107,524	138,080	197,934	262,033	325,758	390,540	457,890	521,848	664,383	837,056	(34,000)	871,056	661,098
INSTR SUPPLIES	44,791	105,340	143,947	177,648	210,197	274,900	292,865	330,948	378,930	424,874	521,518	644,969	4,159	640,810	655,580
OTHER SUPPLIES	104,813	277,010	361,413	449,204	523,545	606,069	710,326	782,921	890,537	981,689	1,071,319	1,410,262	(54,083)	1,464,345	1,416,471
TRAVEL	17,228	88,457	213,510	316,633	350,064	396,009	460,969	548,194	674,558	774,824	806,612	851,805	(24,196)	876,001	918,371
PROF DEVELOPMENT	22,352	43,214	51,691	55,632	73,173	145,180	176,412	243,187	259,636	287,346	341,764	364,659	(164,667)	529,326	169,234
UTILITIES	51,924	273,616	461,864	616,625	1,056,866	1,402,719	1,715,078	2,054,031	2,364,028	2,692,044	3,071,815	3,740,190	(470,345)	4,210,535	2,206,014
PERFORMANCE GRANTS	1,314,676	1,328,925	1,287,419	2,153,247	2,706,345	2,774,731	2,773,242	2,782,371	2,840,207	2,990,406	3,813,426	3,087,133	280,678	2,806,455	2,634,221
TAX COLLECTION	104,885	104,885	104,885	289,807	289,807	289,807	409,999	409,999	409,999	530,191	530,191	530,191	(34,810)	565,001	493,045
ADVERTISING	4,916	48,674	122,958	168,594	218,693	273,916	288,882	338,629	367,596	421,799	526,966	716,664	(14,119)	730,783	739,724
SPECIAL EVENTS	52,427	121,422	248,694	328,151	401,009	439,432	463,670	515,738	562,638	611,846	651,656	711,877	71,833	640,044	531,637
HOUSING MEALS	196,366	501,645	804,691	1,062,402	1,232,039	1,665,016	1,832,724	2,235,727	2,399,306	2,399,426	2,422,565	2,588,820	88,820	2,500,000	2,333,642
TPEG GRANTS	268,182	573,181	387,713	442,248	474,061	469,020	462,566	492,194	495,602	497,949	496,188	496,159	(53,841)	550,000	480,336
OTHER OPERATING	657,223	1,346,058	2,046,369	2,455,859	2,955,987	3,642,404	4,095,438	4,589,732	5,058,612	5,490,988	5,866,149	6,416,185	(200,025)	6,616,210	6,385,034
EQUIPMENT	3,034	180,305	211,606	236,667	242,365	292,521	300,469	314,101	337,956	360,611	389,168	609,928	213,293	396,635	577,960
TRANSFERS	850,600	863,498	913,498	922,980	927,732	971,022	1,188,450	1,188,450	1,188,450	1,205,140	1,205,140	1,204,415	175,001	1,029,414	2,482,191
DEBT SERVICE	0	0	0	0	0	5,881,833	5,881,833	5,881,833	5,881,833	5,881,833	5,881,833	11,947,155	0	11,947,155	11,638,891
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0
	9,004,176	16,033,531	21,917,979	29,037,100	35,127,798	48,297,089	55,062,494	61,780,706	68,347,561	74,516,483	81,622,724	94,856,483	(1,524,181)	96,380,664	92,796,891
NET REVENUE/EXPENSE	15,367,073	11,060,450	9,071,188	12,622,615	35,031,201	29,032,264	24,567,538	20,399,544	16,491,681	14,375,428	10,420,692	1,986,596	1,986,596	0	400,000
BEGINNING BALANCE	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662	8,007,662			7,607,662
ENDING FUND BALANCE	23,374,735	19,068,112	17,078,850	20,630,277	43,038,863	37,039,926	32,575,200	28,407,206	24,499,343	22,383,090	18,428,354	9,994,258		0	8,007,662



**FY 2020 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	PROJ Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	TOTAL	VARIANCE	2020 BUDGET 9/1/2018	2019 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	3,310	60,726	2,695	4,125	0	0	0	0	0	0	0	0	70,856	(175,076)	245,932	190,597
CORPORATE NON-FUNDED	139	1,522	347	513	0	0	0	0	0	0	0	0	2,521	(11,986)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,452	4,074	36,972	0	0	0	0	0	0	0	0	82,756	(498,599)	581,355	450,548
CORPORATE TRAIN FEES FUNDED	6,926	134,858	26,829	11,794	0	0	0	0	0	0	0	0	180,407	(239,083)	419,490	325,103
CE TUITION FUNDED	1,537	24,992	3,951	5,821	0	0	0	0	0	0	0	0	36,301	(136,269)	172,570	133,741
CE TUITION NON-FUNDED	6,483	10,599	753	10,340	0	0	0	0	0	0	0	0	28,175	(405,349)	433,524	335,980
CE FEES FUNDED	1,139	31,492	3,729	3,259	0	0	0	0	0	0	0	0	39,619	(141,832)	181,451	140,624
CE FEES NON-FUNDED	4,616	6,902	540	9,374	0	0	0	0	0	0	0	0	21,432	(126,389)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE DISCOUNTS	0	(925)	(150)	(175)	0	0	0	0	0	0	0	0	(1,250)	3,102	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(1,641)	0	(918)	0	0	0	0	0	0	0	0	(8,319)	10,037	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABIR ENT	7,132	7,247	7,247	7,247	0	0	0	0	0	0	0	0	28,873	(95,702)	124,575	96,544
RENT - RTDC	300	3,030	3,030	3,000	0	0	0	0	0	0	0	0	9,360	(52,976)	62,336	48,311
TEST ADMINISTRATION INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	32,040	28,800	34,560	0	0	0	0	0	0	0	0	101,160	(535,462)	636,622	493,380
	31,840	352,294	81,845	125,912	0	0	0	0	0	0	0	0	591,891	(2,408,113)	3,000,004	2,329,594
EXPENDITURES																
CE FACULTY	23,233	1,184	52,509	710	0	0	0	0	0	0	0	0	77,636	(262,986)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	48,278	48,884	52,138	0	0	0	0	0	0	0	0	198,896	(382,843)	581,739	511,967
SUPPORT STAFF	15,718	14,948	15,524	16,381	0	0	0	0	0	0	0	0	62,571	(162,022)	224,593	197,656
OTHER SALARIES	204	1,588	896	895	0	0	0	0	0	0	0	0	3,583	(52,797)	56,380	50,310
BENEFITS	9,303	8,772	9,912	8,587	0	0	0	0	0	0	0	0	36,574	(78,092)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	161,108	34,804	38,397	0	0	0	0	0	0	0	0	251,376	(1,046,913)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	1,075	620	6,681	0	0	0	0	0	0	0	0	9,826	(58,452)	68,278	60,089
REPAIRS	0	570	0	0	0	0	0	0	0	0	0	0	570	314	256	225
INSTR SUPPLIES	3,509	5,638	3,454	1,318	0	0	0	0	0	0	0	0	13,919	(121,840)	135,759	113,529
OTHER SUPPLIES	1,239	493	589	345	0	0	0	0	0	0	0	0	2,666	(7,086)	9,752	8,582
TRAVEL	0	692	1,634	223	0	0	0	0	0	0	0	0	2,549	(7,183)	9,732	8,565
PROF DEVELOPMENT	298	0	154	0	0	0	0	0	0	0	0	0	452	(3,926)	4,378	3,853
UTILITIES	0	0	0	420	0	0	0	0	0	0	0	0	420	420	0	0
ADVERTISING	510	3,065	408	179	0	0	0	0	0	0	0	0	4,162	(77,627)	81,789	71,979
SPECIAL EVENTS	0	323	2,632	805	0	0	0	0	0	0	0	0	3,760	(2,492)	6,252	5,503
OTHER OPERATING	4,425	4,209	4,367	435	0	0	0	0	0	0	0	0	13,436	(20,016)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	251,943	176,387	127,514	0	0	0	0	0	0	0	0	682,396	(2,317,608)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	100,351	(94,542)	(1,602)	0	0	0	0	0	0	0	0	(90,505)	(90,505)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2020 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-19	ACTUAL Oct-19	ACTUAL Nov-19	ACTUAL Dec-19	PROJ Jan-20	PROJ Feb-20	PROJ Mar-20	PROJ Apr-20	PROJ May-20	PROJ Jun-20	PROJ Jul-20	PROJ Aug-20	VARIANCE	2020 BUDGET 9/1/2019	2019 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	3,310	64,036	66,731	70,856	0	0	0	0	0	0	0	0	(175,076)	245,932	190,597
CORPORATE TUITION NON-FUNDED	139	1,661	2,008	2,521	0	0	0	0	0	0	0	0	(11,986)	14,507	11,243
CORPORATE FEES NON-FUNDED	258	41,710	45,784	82,756	0	0	0	0	0	0	0	0	(498,599)	581,355	450,548
CORPORATE FEES FUNDED	6,926	141,784	168,613	180,407	0	0	0	0	0	0	0	0	(239,083)	419,490	325,103
CE TUITION FUNDED	1,537	26,529	30,480	36,301	0	0	0	0	0	0	0	0	(136,269)	172,570	133,741
CE TUITION NON-FUNDED	6,483	17,082	17,835	28,175	0	0	0	0	0	0	0	0	(405,349)	433,524	335,980
CE FEES FUNDED	1,139	32,631	36,360	39,619	0	0	0	0	0	0	0	0	(141,832)	181,451	140,624
CE FEES NON-FUNDED	4,616	11,518	12,058	21,432	0	0	0	0	0	0	0	0	(126,389)	147,821	114,561
CE INDIRECT COST REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CE DISCOUNTS	0	(925)	(1,075)	(1,250)	0	0	0	0	0	0	0	0	3,102	(4,352)	(3,373)
CE - WAIVERS AND EXEMPTIONS	(5,760)	(7,401)	(7,401)	(8,319)	0	0	0	0	0	0	0	0	10,037	(18,356)	(9,625)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TABI RENT	7,132	14,379	21,626	28,873	0	0	0	0	0	0	0	0	(95,702)	124,575	96,544
RENT - RTDC	300	3,330	6,360	9,360	0	0	0	0	0	0	0	0	(52,976)	62,336	48,311
ADMIN & CORPORATE TEST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	(2,529)	2,529	1,960
TRUCKING REVENUE	5,760	37,800	66,600	101,160	0	0	0	0	0	0	0	0	(535,462)	636,622	493,380
	31,840	384,134	465,979	591,891	0	0	0	0	0	0	0	0	(2,408,113)	3,000,004	2,329,594
EXPENDITURES															
CE FACULTY	23,233	24,417	76,926	77,636	0	0	0	0	0	0	0	0	(262,986)	340,622	283,928
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE SALARIES	49,596	97,874	146,758	198,896	0	0	0	0	0	0	0	0	(382,843)	581,739	511,967
SUPPORT STAFF	15,718	30,666	46,190	62,571	0	0	0	0	0	0	0	0	(162,022)	224,593	197,656
OTHER SALARIES	204	1,792	2,688	3,583	0	0	0	0	0	0	0	0	(52,797)	56,380	50,310
BENEFITS	9,303	18,075	27,987	36,574	0	0	0	0	0	0	0	0	(78,092)	114,666	100,913
CE CONTRACT INSTRUCTION	17,067	178,175	212,979	251,376	0	0	0	0	0	0	0	0	(1,046,913)	1,298,289	1,126,734
COPIER/TELEPHONE/POSTAGE	1,450	2,525	3,145	9,826	0	0	0	0	0	0	0	0	(58,452)	68,278	60,089
REPAIRS	0	570	570	570	0	0	0	0	0	0	0	0	314	256	225
INSTR SUPPLIES	3,509	9,147	12,601	13,919	0	0	0	0	0	0	0	0	(121,840)	135,759	113,529
OTHER SUPPLIES	1,239	1,732	2,321	2,666	0	0	0	0	0	0	0	0	(7,086)	9,752	8,582
TRAVEL	0	692	2,326	2,549	0	0	0	0	0	0	0	0	(7,183)	9,732	8,565
PROF DEVELOPMENT	298	298	452	452	0	0	0	0	0	0	0	0	(3,926)	4,378	3,853
UTILITIES	0	0	0	420	0	0	0	0	0	0	0	0	420	0	0
ADVERTISING	510	3,575	3,983	4,162	0	0	0	0	0	0	0	0	(77,627)	81,789	71,979
SPECIAL EVENTS	0	323	2,955	3,760	0	0	0	0	0	0	0	0	(2,492)	6,252	5,503
OTHER OPERATING	4,425	8,634	13,001	13,436	0	0	0	0	0	0	0	0	(20,016)	33,452	29,950
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(34,067)	34,067	4,931
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	126,552	378,495	554,882	682,396	0	0	0	0	0	0	0	0	(2,317,608)	3,000,004	2,578,714
NET REVENUE/EXPENSE	(94,712)	5,639	(88,903)	(90,505)	0	0	0	0	0	0	0	0	(90,505)	0	(249,120)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****